

ESTEE LAUDER COMPANIES INC
 Form 4
 August 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAUDER GARY M REVOCABLE TRUST UAD 8/10/2000

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 767 FIFTH AVENUE, 40TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
 08/27/2007

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

(Street)
 NEW YORK, NY 10153

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	08/27/2007		S	152	D	\$ 42.39	8,100 D ⁽¹⁾
Class A Common Stock	08/27/2007		S	1,400	D	\$ 42.42	6,700 D ⁽¹⁾
Class A Common Stock	08/27/2007		S	2,000	D	\$ 42.43	4,700 D ⁽¹⁾
Class A Common Stock	08/27/2007		S	4,700	D	\$ 42.44	0 D ⁽¹⁾

Common
Stock

Class A Common Stock	08/27/2007	S	133,616	D	\$ 42.5495 <u>(2)</u>	570,800	D <u>(3)</u>
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Class A
Common
Stock

368,441 (4) I (1)

By 1992
GRAT
Remainder
Trust f/b/o
Gary
Lauder

Class A
Common
Stock

368,441 (5) I (1)

By 1992
GRAT
Remainder
Trust f/b/o
William
Lauder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

LAUDER GARY M REVOCABLE TRUST UAD 8/10/2000
767 FIFTH AVENUE
40TH FLOOR
NEW YORK, NY 10153

LAUDER GARY M
767 FIFTH AVENUE
40TH FLOOR
NEW YORK, NY 10153

X

Signatures

Gary M. Lauder, Trustee, by Charles E. Reese, II,
Attorney-in-fact

08/28/2007

__Signature of Reporting Person

Date

Gary M. Lauder, by Charles E. Reese, II, Attorney-in-fact

08/28/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficially owned by Gary M. Lauder.
- (2) See Exhibit 99.1.
- (3) Held by the Gary M. Lauder Revocable Trust. Also beneficially owned directly by Gary M. Lauder.
- (4) The 1992 GRAT Remainder Trust f/b/o Gary Lauder also holds 1,343,846 shares of Class B Common Stock. Gary M. Lauder disclaims beneficial ownership of all shares owned by such trust to the extent he does not have a pecuniary interest in such securities.
- (5) The 1992 GRAT Remainder Trust f/b/o William Lauder also holds 1,914,608 shares of Class B Common Stock. Gary M. Lauder disclaims beneficial ownership of all shares owned by such trust to the extent he does not have a pecuniary interest in such securities.

Remarks:

* The name of this Reporting Person is currently the Second Amendment and Restatement of the Gary M. Lauder Revocable T

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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