

Edgar Filing: THERMOGENESIS CORP - Form 4

THERMOGENESIS CORP
 Form 4
 February 11, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | Check this box if no longer subject
 to Section 16. Form 4 or Form 5
 obligations may continue. See
 Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of
 1934, Section 17(a) of the Public Utility Holding Company Act
 of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*/			2. Issuer Name and	6. Relat
(Last)	(First)	(Middle)	Ticker or Trading Symbol	Person
Calvitti,	Daniela		ITEX Corporation ("ITEX")	X X (giv Chief
-----			3. I.R.S.	4. Statement for
			Identification	(Month/Year)
			Number of Reporting	
			Person, if an	01/2002
			Entity	-----
			(Voluntary)	
c/o ITEX Corporation			--	
3400 Cottage Way				7. I
-----				(C
(Street)			5. If Amendment,	X F
			Date of Original	--- F
			(Month/Year)	R
Sacramento, CA 95825				

(City)	(State)	(Zip)		

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR
 BENEFICIALLY OWNED

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1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)				5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	01/17/02	A			62,500	A	\$.09	106,250

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

2

FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	Conversion/Exercise Price of Derivative Security	Transaction Date (Mo./Day/Year)	Transaction Code (Instr. 8)	Nature of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount	Date Exercisable and Expiration Date (Month/Day/year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security
Options to Purchase Common Stock	\$.09	01/17/02	A	V	175,000	* (1) 01/17/07	Common Stock 175,000	----

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Explanation of Responses:

* (1) 43,750 vests 01/17/02
43,750 vests 01/17/03
43,750 vests 01/17/04
43,750 vests 01/17/05

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/S/ DANIELA CALVITTI

Daniella Calvitti

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.