

FORWARD INDUSTRIES INC
 Form 4
 April 03, 2002

FORM 4

UNITED STATES SECURITIES
 AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB
 APPROVAL

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

* Check this box if no longer
 subject to Section 16. Form 4
 or Form 5 obligations may
 continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

OMB Number:
 3235-0287
 Expires: January
 31, 2005
 Estimated average
 burden
 hours per response.
 ... 0.5

(Print or
 Type)

1. Name and Address of Reporting Person* Fleschner, Noah		2. Issuer Name and Ticker or Trading Symbol Forward Industries Inc. (FORD)		6. Relationship of Reporting Person (Check all that apply) <input checked="" type="checkbox"/> Director	
(Last) (First) (Middle) 1801 Green Road, Suite E.		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year March 2002		Officer (give title below)
(Street) Pompano Beach, FL 33064			5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
			Code V	Amount (A) or (D)	Price
Common Stock		03/05/02	P	100	A \$0.97
Common Stock		03/07/02	P	100	A \$0.99
Common Stock		03/08/02	P	100	A \$1.02
					630

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3.Transaction Date (Month/Day/Year)	4.Transaction Code (Instr. 8)		5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6.Date Exercisable and Expiration Date (Month/Day/Year)		7.Title and Amount of Underlying Securities (Instr. 3 and 4)		8.Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Beneficially Owned End of Month (Instr. 4)
			Code	V	(A)	(D)	Exercisable Date	Expiration Date	Title	Amount or Number of Shares		
Common Stock Option												10,000

Explanation of Responses:

_____/s/ Noah Fleschner

_____/3/5/02
Date

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**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure