CISCO SYSTEMS INC

Form 4 June 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * JUSTICE RICHARD J

2. Issuer Name and Ticker or Trading Symbol

CISCO SYSTEMS INC [CSCO]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

06/15/2007

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title below)

SVP, WW Ops & Bus. Dev.

170 WEST TASMAN DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN JOSE, CA 95134

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
_			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	06/15/2007		$M_{\underline{(1)}}$	8,333	A	\$ 9.749	117,356	D	
Common Stock	06/15/2007		M(1)	8,333	A	\$ 13.04	125,689	D	
Common Stock	06/15/2007		M <u>(1)</u>	20,000	A	\$ 19.59	145,689	D	
Common Stock	06/15/2007		M <u>(1)</u>	23,333	A	\$ 19.18	169,022	D	
Common Stock	06/15/2007		M(1)	17,500	A	\$ 17.86	186,522	D	

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Common Stock	06/15/2007	S(1)	23,627	D	\$ 27.06	162,895	D	
Common Stock	06/15/2007	S(1)	600	D	\$ 27.055	162,295	D	
Common Stock	06/15/2007	S(1)	17,010	D	\$ 27.05	145,285	D	
Common Stock	06/15/2007	S(1)	9,340	D	\$ 27.04	135,945	D	
Common Stock	06/15/2007	S(1)	2,200	D	\$ 27.03	133,745	D	
Common Stock	06/15/2007	S(1)	24,722	D	\$ 27.02	109,023	D	
Common Stock						9,460	I	by the 1990 Justice Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{lem:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 9.749	06/15/2007		M <u>(1)</u>	8,333	10/10/2003(2)	10/10/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.04	06/15/2007		M <u>(1)</u>	8,333	04/10/2004(2)	04/10/2012	Common Stock
Non-Qualified Stock Option	\$ 19.59	06/15/2007		M <u>(1)</u>	20,000	09/02/2004(2)	09/02/2012	Common Stock

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(right to buy)							
Non-Qualified Stock Option (right to buy)	\$ 19.18	06/15/2007	M <u>(1)</u>	23,333	08/23/2005(2)	08/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.86	06/15/2007	M(1)	17,500	09/29/2006(2)	09/29/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
JUSTICE RICHARD J						
170 WEST TASMAN DRIVE			SVP, WW Ops & Bus. Dev.			

Signatures

SAN JOSE, CA 95134

/s/ Richard J. Justice by Evan Sloves,
Attorney-in-fact 06/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on May 14, 2007.
- The option vests as to twenty percent (20%) of the shares on the one (1) year anniversary of the grant date, and as to the remaining eighty percent (80%) of the shares thereafter in forty-eight (48) successive equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3