

Allen Jane G  
Form 4  
March 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Allen Jane G

(Last) (First) (Middle)

P.O. BOX 66100 - HDQLD

(Street)

CHICAGO, IL 60666

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
UAL CORP /DE/ [UAUA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
Former SVP-HR/United Airlines

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		
Employee Stock Option (right to buy)	\$ 34.18	03/01/2008	D <sup>(1)</sup>			17,073	08/01/2006 <sup>(2)</sup>	01/31/2016	Common Stock		
Employee Stock Option (right to buy)	\$ 34.18	03/01/2008	A <sup>(1)</sup>		17,073		03/01/2008	03/01/2009	Common Stock		
Employee Stock Option (right to buy)	\$ 35.91	03/01/2008	D <sup>(1)</sup>			17,073	08/01/2006 <sup>(2)</sup>	01/31/2016	Common Stock		
Employee Stock Option (right to buy)	\$ 35.91	03/01/2008	A <sup>(1)</sup>		17,073		03/01/2008	03/01/2009	Common Stock		
Employee Stock Option (right to buy)	\$ 35.65	03/01/2008	D <sup>(1)</sup>			17,073	08/01/2006 <sup>(2)</sup>	01/31/2016	Common Stock		
Employee Stock Option (right to buy)	\$ 35.65	03/01/2008	A <sup>(1)</sup>		17,073		03/01/2008	03/01/2009	Common Stock		

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Allen Jane G  
P.O. BOX 66100 - HDQLD  
CHICAGO, IL 60666

Former SVP-HR/United Airlines

## Signatures

/s/ Lydia J. Mathas for Jane G.  
Allen

03/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported transactions involved the amendment of Reporting Person's outstanding options extending the post termination exercise

- (1) period of the options from three months to twelve months. For reporting purposes, the amendment is treated under the Section 16 rules like a cancellation of the original options and the grant of replacement options.
- (2) This option became exercisable in equal installments on August 1, 2006, February 1, 2007 and February 1, 2008.
- (3) Not applicable, see column 2 for exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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