

GLOBECOMM SYSTEMS INC
 Form 3
 July 10, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
Â Coyle Thomas C.			(Month/Day/Year)		GLOBECOMM SYSTEMS INC [GCOM]	
(Last)	(First)	(Middle)	06/30/2008		4. Relationship of Reporting Person(s) to Issuer	
45 OSER AVENUE					5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street)					(Check all applicable)	
HAUPPAUGE,Â NYÂ 11788					6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr. Vice President	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,000 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Stock Option	Â (2)	08/26/2009	Common Stock	23,000	\$ 9.75	D	Â
Stock Option	Â (3)	11/23/2010	Common Stock	4,000	\$ 7.125	D	Â
Stock Option	Â (4)	09/27/2011	Common Stock	2,500	\$ 5.31	D	Â
Stock Option	Â (5)	11/29/2011	Common Stock	7,500	\$ 4.42	D	Â
Stock Option	Â (6)	01/31/2013	Common Stock	5,000	\$ 3.69	D	Â
Stock Option	Â (7)	01/04/2015	Common Stock	3,000	\$ 6.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Coyle Thomas C. 45 OSER AVENUE HAUPPAUGE, NY 11788	Â	Â	Â Sr. Vice President	Â

Signatures

/s/ Andrew C. Melfi, as attorney-in-fact 07/10/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares were issued pursuant to a Restricted Stock Grant Agreement providing for a number of shares as close as possible to 33% of the total number of shares granted hereunder on the first three anniversaries of the Grant Date, with the first vesting on September 7, 2008. This award includes a provision for the automatic withholding of shares to pay the withholding taxes due on each vesting date.

- (1) 500 shares vested on 8/27/00 and 7,500 shares vested on each of 8/27/01, 8/27/02, and 8/27/03.
- (2) 250 shares vested on 11/24/02 and 1,875 shares vested on each of 11/24/03 and 11/24/04.
- (3) Vested 25% on each of 9/28/02, 9/28/03, 9/28/04, 5/11/05.
- (4) Vested 25% on each of 11/30/02, 11/30/03, 11/30/04, 5/11/05.
- (5) Vested on 5/11/05.
- (6) Vested on 6/24/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.