BENSON JOHN Form 4 March 20, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f) of the Investmen	ıt Compar	ny Act of 1940)	
[_]	Check box if no longer may continue. See Inst	-	on 16. F	Form 4 or Form	n 5 obligations	
1.	Name and Address of Re	porting Person*				
В	enson	John				
(Last)	(First)		(Middle)		
		10740 Rose Cree				
		(Street)				
D	allas	Texas		75238		
	City)	(State)		(Zip)		
2.	Issuer Name and Ticker	or Trading Symbol	-			
DGSE	Companies, Inc. (DGSE)				
3.	IRS Identification Num	ber of Reporting F	erson, i	if an Entity	(Voluntary)	
4.	Statement for Month/Da	y/Year				
Marc	h 19, 2003					
5.	If Amendment, Date of	Original (Month/Da	ıy/Year)			
6.	Relationship of Report (Check all applicable)		ıer			
	<pre>[X] Director [X] Officer (give tit</pre>	le below)		10% Owner Other (specify	y below)	
Chie	f Financial Officer					

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	2. Trans-	2A. Deemed Executin Date, if any (mm/dd/yy)	Code	4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5)	d 5)	
1. Title of Security (Instr. 3)	action Date (mm/dd/yy)		(Instr. 8) Code V	Amount	(A) or (D)	Price	
Common Stock	3/19/03		P	500	А	1.245	

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______ 2. 5. 7. Conver-Number of Title and Amount sion
or
3A.
Derivative
Exercise
3.
ExeTransCution
TransCode
Title and Amount
of Underlying
Securities
Date
Exercisable and
Frice
TransCution
Code
Title of
DerivDate
Title of
DerivDerivative
Amount
Title of
DerivDate
Securities
Exercisable and
Code
Of (D)
Code
TransCode
Of (D)
Code
Title
Title sion Explanation of Responses: /s/ John Benson 03/19/03

Date **Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.