

Edgar Filing: LUBRIZOL CORP - Form 4

LUBRIZOL CORP
 Form 4
 April 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Bares, William G.
 29400 Lakeland Boulevard
 Wickliffe, OH 44092
2. Issuer Name and Ticker or Trading Symbol
 The Lubrizol Corporation
 LZ
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 03/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman, President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Shares	3/9/01	M	24,000	A \$21.3438
Common Shares	3/9/01	F	15,394	D \$33.2750 132,317.4972
Common Shares				9,682.6345 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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Employee Stock Option	(\$21.3438)	3/9/01	M	24,000	D	(2)	3/22/09	Common Share	24,000
(Right to Buy)		1						s	

Explanation of Responses:

(1) Reflects end-of-period holdings resulting from acquisitions pursuant to a qualified plan, which are exempt under Section 16b-3(c).

(2) Options vest 50% one year after grant date, 75% two years after grant date and 100% three years after grant date.

SIGNATURE OF REPORTING PERSON

/s/ William G. Bares by Leslie M. Reynolds

DATE

April 6, 2001