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YP CORP  
Form 8-K  
May 18, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of earliest reported event): May 18, 2004

YP CORP.  
(Exact name of registrant as specified in charter)

NEVADA (State or other jurisdiction of Incorporation)	000-24217 (Commission File Number)	85-0206668 (IRS Employer Identification No.)
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4840 EAST JASMINE STREET, SUITE 105, MESA, ARIZONA (Address of principal executive offices)	85205 (Zip Code)
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Registrant's telephone number, including area code: (480) 654-9646

YP.NET, INC.  
(former name)

ITEM 5. OTHER EVENTS.

On May 18, 2004, YP Corp. issued a press release announcing that its Board of Directors had adopted a Stockholders Rights Plan. A copy of the release is attached as Exhibit 99.1.

ITEM 7. EXHIBITS.

EXHIBIT NUMBER	ITEM
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99.1 Press release dated May 18, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 18, 2004

YP CORP.

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By: /s/ Angelo Tullo

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Angelo Tullo, Chairman and Chief  
Executive Officer

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