

Edgar Filing: NII HOLDINGS INC - Form SC 13G/A

NII HOLDINGS INC  
Form SC 13G/A  
February 14, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

NII Holdings, Inc.

-----  
(Name of Issuer)

Common Stock, \$0.001 Par Value

-----  
(Title of Class of Securities)

62913F201

-----  
(CUSIP Number)

January 5, 2007

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1 (b)  
 Rule 13d-1 (c)  
 Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

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CUSIP No. 62913F201

-----  
1. Name of Reporting Person: I.R.S. Identification No. of Above Person  
Sprint Nextel Corporation (entities only):

-----  
2. Check the Appropriate Box if a Member of a Group:

- (a)   
(b)

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3. SEC Use Only:

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4. Citizenship or Place of Organization:  
Kansas

---

5. Sole Voting Power:  
0

---

Number of  
Shares  
Beneficially  
Owned by  
Each Reporting  
Person With

6. Shared Voting Power:  
0

---

7. Sole Dispositive Power:  
0

---

8. Shared Dispositive Power:  
0

---

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
0

---

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
\_\_\_

---

11. Percent of Class Represented by Amount in Row (9):  
0%

---

12. Type of Reporting Person:  
CO

---

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CUSIP No. 62913F201

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1. Name of Reporting Person: I.R.S. Identification No. of Above Person  
Nextel Communications, Inc. (entities only):

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2. Check the Appropriate Box if a Member of a Group:

(a) [X]

(b) \_\_\_

---

3. SEC Use Only:

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4. Citizenship or Place of Organization:  
Delaware

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5. Sole Voting Power:  
0

---

Number of  
Shares  
Beneficially  
Owned by  
Each Reporting  
Person With

6. Shared Voting Power:  
0

---

7. Sole Dispositive Power:  
0

---

8. Shared Dispositive Power:  
0

---

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
0

---

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
\_\_\_

---

11. Percent of Class Represented by Amount in Row (9):  
0%

---

12. Type of Reporting Person:  
CO

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CUSIP No. 62913F201

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1. Name of Reporting Person: Unrestricted Subsidiary Funding Company I.R.S. Identification No. of Above Person (entities only):

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2. Check the Appropriate Box if a Member of a Group:  
(a)   
(b) \_\_\_

---

3. SEC Use Only:

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4. Citizenship or Place of Organization:  
Delaware

---

5. Sole Voting Power:  
0

---

Number of  
Shares

6. Shared Voting Power:

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Beneficially Owned by \_\_\_\_\_  
Each Reporting Person With

7. Sole Dispositive Power:  
0

---

8. Shared Dispositive Power:  
0

---

9. Aggregate Amount Beneficially Owned by Each Reporting Person:  
0

---

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:  
\_\_\_\_\_

---

11. Percent of Class Represented by Amount in Row (9):  
0%

---

12. Type of Reporting Person:  
CO

---

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Item 1(a) Name of Issuer:  
NII Holdings, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:  
10700 Parkridge Boulevard, Suite 600  
Reston, Virginia 20191

Item 2(a) Name of Person Filing:  
Sprint Nextel Corporation  
Nextel Communications, Inc.  
Unrestricted Subsidiary Funding Company

Item 2(b) Address of Principal Business Office or, if none, Residence:  
2001 Edmund Halley Drive  
Reston, Virginia 20191

Item 2(c) Citizenship:  
Sprint Nextel Corporation is a Kansas corporation;  
Nextel Communications, Inc. and Unrestricted Subsidiary Funding  
Company are Delaware corporations

Item 2(d) Title of Class of Securities:  
Common Stock, \$0.001 par value

Item 2(e) CUSIP Number:  
62913F201

Item 3 If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b)  
or (c), check whether the person filing is a:  
Not applicable

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Item 4      Ownership:  
            See Cover Pages

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Item 5      Ownership of Five Percent or Less of a Class:  
            If this statement is being filed to report the fact that as of the  
            date hereof the reporting person has ceased to be the beneficial  
            owner of more than five percent of the class of securities, check  
            the following [X].

Item 6      Ownership of More than Five Percent on Behalf of Another Person:  
            Not applicable

Item 7      Identification and Classification of the Subsidiary Which Acquired  
            the Security Being Reported on By the Parent Holding Company or  
            Control Person:  
            Not applicable.

Item 8      Identification and Classification of Members of the Group:  
            See Exhibit 1.

Item 9      Notice of Dissolution of Group:  
            Not applicable.

Item 10     Certifications:  
            Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete and  
correct.

February 14, 2007

SPRINT NEXTEL CORPORATION

By:/s/ Leonard J. Kennedy  
      Leonard J. Kennedy  
      General Counsel

NEXTEL COMMUNICATIONS, INC.

By:/s/ Leonard J. Kennedy  
      Leonard J. Kennedy  
      Vice President

UNRESTRICTED SUBSIDIARY FUNDING COMPANY

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By:/s/ Leonard J. Kennedy  
Leonard J. Kennedy  
Vice President

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EXHIBIT 1

IDENTIFICATION OF MEMBERS OF THE GROUP

Sprint Nextel Corporation, Nextel Communications, Inc., a wholly owned subsidiary of Sprint Nextel Corporation, and Unrestricted Subsidiary Funding Company, a wholly owned subsidiary of Nextel Communications, Inc., are filing this statement on Schedule 13G as a group.

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EXHIBIT 2

AGREEMENT OF  
SPRINT NEXTEL CORPORATION,  
NEXTEL COMMUNICATIONS, INC.  
AND  
UNRESTRICTED SUBSIDIARY FUNDING COMPANY  
PURSUANT TO RULE 13d-1(k)

The undersigned hereby agree that the Schedule 13G to which this Agreement is annexed as Exhibit 2 is filed on behalf of each of them with respect to the Common Stock referenced by the Schedule 13G in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of the 14th day of February 2007.

SPRINT NEXTEL CORPORATION

By:/s/ Leonard J. Kennedy  
Leonard J. Kennedy  
General Counsel

NEXTEL COMMUNICATIONS, INC.

By:/s/ Leonard J. Kennedy  
Leonard J. Kennedy  
Vice President

UNRESTRICTED SUBSIDIARY FUNDING COMPANY

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By: /s/ Leonard J. Kennedy  
Leonard J. Kennedy  
Vice President

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