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Form 4	EALTY CORP									
May 15, 20										
FORM		STATES SE	S SECURITIES AND EXCHANGE COMMISSION						PROVAL	
Check this box if no longer subject to Section 16. Form 4 or			Washington, D.C. 20549 CNT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ant to Section 16(a) of the Securities Exchange Act of 1934,						3235-0287	
									January 31Expires:200Estimated averageburden hours perresponse0.5	
obligati may co <i>See</i> Inst 1(b). (Print or Type	ons ntinue. truction	(a) of the Publ		lding Co	mpar	ny Act of 1	935 or Section			
		Person * 2	Issuer Name or	d Ticker o	r Trod	ling	5. Relationship of I	Reporting Pers	on(s) to	
1. Name and Address of Reporting Person * DOOLEY RICHARD G		Syn	2. Issuer Name and Ticker or Trading Symbol KIMCO REALTY CORP [KIM]				Issuer			
(Last)	(Cho				(Check	k all applicable)				
	ERIES & COMPA MADISON AVE.	NY, 05/	onth/Day/Year) 15/2008			-	_X_ Director Officer (give ti below)		Owner r (specify	
	(Street)	4. It	Amendment, I	Date Origin	al	e	6. Individual or Joi	nt/Group Filin	g(Check	
NEW YOF	RK, NY 10022	File	d(Month/Day/Ye	ear)		-	Applicable Line) X_ Form filed by Or Form filed by Mo			
		(7:)				F	Person			
(City)	(State)	(Zip)	Table I - Non-	-Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code ear) (Instr. 8)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Kimco Realty Corp.										
Common Stock par value \$0.01 per share	05/15/2008		Х	22,500	Α	\$ 12.4583	174,274.289	D		
Kimco Realty Corp.	05/15/2008		S	22,500	D	\$ 40.764	151,774.289	D		

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Common Stock par value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
DOOLEY RICHARI C/O JEFFERIES & O 520 MADISON AVE NEW YORK, NY 10	Х							
Signatures								
/s/ Richard G. Dooley	05/15/2008							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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