

Edgar Filing: BIOMERICA INC - Form NT 10-Q

BIOMERICA INC
Form NT 10-Q
January 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION	+-----+
WASHINGTON D.C. 20549	OMB Number
	3235-0058
FORM 12b-25	expires
NOTIFICATION OF LATE FILING	01/31/2002
	SEC File #
	000-
	CUSIP #
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check box
Form 10-KSB [] Form 20-F [] Form 11-K [] Form 10-QSB [X] Form N-SAR

For Period Ended: November 30, 2001

- Transition Report on Form 10-K
 - Transition Report on Form 20-F
 - Transition Report on Form 11-K
 - Transition Report on Form 10-Q
 - Transition Report on Form N-SAR
- For the Transition Period Ended: _____

|
|Read Instruction (on back page) Before Preparing Form, Please Print or Type|
|
| Nothing in this form shall be construed to imply that the Commission has |
| verified any information contained herein. |
|

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant:
Biomerica, Inc.

Former Name if Applicable

Address of Principal Executive Office (Street and Number)
1533 Monrovia Avenue

City, State, Zip Code
Newport Beach, CA 92663

PART II - RULES 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- XX (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-KSB, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be

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XX filed on or before the fifteenth calendar day following the prescribed
-- due date; or the subject quarterly report of transition report on Form
10-QSB, or portion thereof will be filed on or before the fifth
calendar day following the prescribed due date; and
(c) The accountant's statement or other exhibit required by Rule 12b-25(c)
has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q,
N-SAR or the transition report or portion thereof could not be filed within the
prescribed time period.

The Registrant is waiting for information from a consolidated subsidiary in
order to complete its Form 10-QSB. The data could not be obtained earlier
without unreasonable effort and expense.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this
notification:

Janet Moore 949 645-2111
(Name) (Area Code) (Telephone No.)

(2) have all other periodic reports required under section 13 or 15(d) of
the Securities Exchange Act of 1934 or section 30 of the Investment Company
Act of 1940 during the preceding 12 months or for such shorter period that
the registrant was required to file such report(s) been filed? If the
answer is no, identify report(s).

[x]Yes []No

(3) Is it anticipated that any significant change in results of operations
from the corresponding period for the last fiscal year will be reflected by
the earnings statements to be included in the subject report or portion
thereof?

[x]Yes []No

If so, attach an explanation of the anticipated change, both narratively and
quantitatively, and, if appropriate, state the reasons why a reasonable estimate
of the results cannot be made.

It is estimated that the loss for the six months and three months ended
November, 2001, will be approximately \$446,000 and \$142,000, respectively, as
compared to \$1,519,000 and \$583,000, respectively, for the same periods in the
prior fiscal year. The decrease in loss was primarily attributable to the
discontinuance of the ReadyScript operation which had a net loss for the six and
three month periods in the prior fiscal year of approximately \$1,466,000 and
\$633,000, respectively.

Biomerica
(Name of Registrant as Specified in Charter)

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has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: January 14, 2002

By: /s/ Zackary S. Irani

Zackary S. Irani, Chief Executive Officer

INSTRUCTION; The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
5. ELECTRONIC FILERS. This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit a report within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (Section 232.201 or Section 232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (Section 232.13(b) of this chapter).