

Edgar Filing: LA VISTA INVESTORS LLC - Form SC 13G

LA VISTA INVESTORS LLC
Form SC 13G
February 20, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO.)

5B Technologies Corporation

(Name of Issuer)

Common Stock, par value \$0.04 per share

(Title of Class of Securities)

338283104
(CUSIP Number)

January 7, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 338283104

13G

Page 2 of 7 Pages

1. Name of Reporting Persons

Edgar Filing: LA VISTA INVESTORS LLC - Form SC 13G

I.R.S. Identification Nos. of above persons (entities only)

La Vista Investors, LLC
I.R.S. # 52-2225419

-
2. Check the Appropriate Box If a Member of a Group (See Instructions)
(a)
(b)

3. SEC Use Only

4. Citizenship or Place of Organization

State of Delaware

| | |
|---|------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5. Sole Voting Power |
| | 0 |
| | 6. Shared Voting Power |
| | 312,247 (see item 4) |
| 7. Sole Dispositive Power | |
| 0 | |
| 8. Shared Dispositive Power | |
| 312,247 (see item 4) | |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

312,247 (see item 4)

10. Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11. Percent of Class Represented by Amount in Row (9)

9.99%

12. Type of Reporting Person (See Instructions)

OO

*SEE INSTRUCTION BEFORE FILLING OUT!

Page 2 of 7 pages

CUSIP No. 338283104

13G

Page 3 of 7 Pages

1. Name of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)

WEC Asset Management LLC

-
2. Check the Appropriate Box If a Member of a Group (See Instructions)
(a)
(b)

3. SEC Use Only

Edgar Filing: LA VISTA INVESTORS LLC - Form SC 13G

4. Citizenship or Place of Organization

State of Delaware

| | | |
|---|----|------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 5. | Sole Voting Power |
| | | 0 |
| | 6. | Shared Voting Power |
| | | 312,247 (see item 4) |
| | 7. | Sole Dispositive Power |
| | | 0 |

| | |
|----|--------------------------|
| 8. | Shared Dispositive Power |
| | 312,247 (see item 4) |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

312,247 (see item 4)

10. Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11. Percent of Class Represented by Amount in Row (9)

9.99%

12. Type of Reporting Person (See Instructions)

OO

*SEE INSTRUCTION BEFORE FILLING OUT!

Page 3 of 7 pages

Item 1(a) Name of Issuer

5B Technologies Corporation ("Company")

Item 1(b) Address of Issuer's Principal Executive Offices

100 Sunnyside Blvd.
Woodbury, NY 11797

Item 2(a) Name of Person Filing

La Vista Investors, LLC ("La Vista")
WEC Asset Management LLC ("WEC")

Item 2(b) Address of Principal Business Office or, if none, Residence

Address of principal business office of each of La Vista and
WEC is:

110 Colabaugh Pond Road

Edgar Filing: LA VISTA INVESTORS LLC - Form SC 13G

Croton-on-Hudson, NY 10520

Item 2(c) Citizenship

La Vista and WEC are Delaware limited liability companies.

Item 2(d) Title of Class of Securities

Common Stock, par value \$0.04 per share

Item 2(e) CUSIP Number

338283104

Item 3 Not applicable.

Item 4 Ownership

(a) and (b)

La Vista beneficially owns 312,247 shares of Common Stock, representing approximately 9.99% of the total outstanding shares of Common Stock. This includes 280,000 shares of Common Stock and a portion of 300,000 shares of Common Stock currently issuable to La Vista upon the exercise of a certain warrant issued to it by the Company. The holder of such warrants is prohibited from exercising them to acquire shares of Common Stock to the extent that such acquisition would result in such holder, together with any affiliate thereof, beneficially owning in excess of 9.999% of the outstanding shares of Common Stock following such acquisition. This restriction may be waived by the holder of such securities on not less than 61 days' notice to the Company. WEC, as the Manager of La Vista, has shared voting and dispositive power over the shares held by La Vista and may be deemed to be the beneficial owner of such shares.

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Page 4 of 7 pages

Item 6 Ownership of More than Five Percent of Behalf of Another Person

Edgar Filing: LA VISTA INVESTORS LLC - Form SC 13G

Not applicable.

Item 7 Identification and Classification of the Subsidiary which
Acquired the Security Being Reported on by the Parent Holding
Company

Not applicable.

Item 8 Identification and Classification of Members of the Group

Not applicable.

Item 9 Notice of Dissolution of Group

Not applicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 5 of 7 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

February 19, 2002

LA VISTA INVESTORS, LLC

By: WEC Asset Management LLC, its Manager

By: /s/ Daniel Saks

Name: Daniel Saks
Title: Managing Director

February 19, 2002

WEC ASSET MANAGEMENT LLC

Edgar Filing: LA VISTA INVESTORS LLC - Form SC 13G

By: /s/ Daniel Saks

Name: Daniel Saks
Title: Managing Director

Page 6 of 7 pages

Exhibit I

JOINT FILING AGREEMENT

Pursuant to Rule 13d-1(k) (1) promulgated pursuant to the Securities Exchange Act of 1934, as amended, the undersigned agree that the attached Schedule 13G is being filed on behalf of each of the undersigned.

February 19, 2002

LA VISTA INVESTORS, LLC

By: WEC Asset Management LLC, its Manager

By: /s/ Daniel Saks

Name: Daniel Saks
Title: Managing Director

February 19, 2002

WEC ASSET MANAGEMENT LLC

By: /s/ Daniel Saks

Name: Daniel Saks
Title: Managing Director

