## Edgar Filing: WATT JOHN - Form 4

WATT JOHN Form 4 March 19, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** FORM 4 Washington, D.C. 20549 **APPROVAL** \_ Check this box if OMB Number: no longer subject to 3235-0287 Section 16. Form 4 **Expires: January** or Form 5 31, 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP obligations may Estimated continue. See average burden Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Instruction 1(b). hours per Section 17(a) of the Public Utility Holding Company Act of 1935 or Section response. . .0.5 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Watt, John	2. Issuer Name and Airtrax, Inc. (AITX	Ficker or Trading Syn	Person(s)	Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. I.R.S. Identification	on 4 Statement for	Owner		10 /0		
(Last) (First) (Middle)	Number	Month/Day/Year		X Officer (give title below)			
870-B Central Ave	of Reporting Person,	•	_ Other (spe	_ Other (specify below)			
	if an entity (voluntary)		Secretary				
(Street)	(voluntary)	5. If Amendment,	7. Individual				
H 4 NI 00027		Date of Original	(Check Appl				
Hammonton, NJ 08037		(Month/Day/Year)	X Form filed Person	by One Rej	porting		
			_ Form filed	by More th	an One		
			Reporting Pe	•			
(City) (State) (Zip)	Table I Non-Deri	vative Securities Acc	quired, Disposed of	, or Benefic	ially Owned		
					·		
1. Title of 2. Trans- 2A. Dee Security action Execution (Instr. 3) Date Date, (Month/ if any Day/ (Month/Year) Year)	on action or Dis Code (Instr (Instr. 8)	curities Acquired (A) sposed of (D) . 3, 4 & 5) ount (A) Price or (D)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	Owner- I ship I Form: 0	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C 1/10/03 1/10/	25.0	00* 1 0 * **	13400	(Instr. 4)			
Common 1/10/03 1/10/0 Stock	3 A 25,0	00* A Services*	134,000	) D			

(includes 1000,000 shares held joint with his wife)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	Exercise Price of	action Date	Deemed Execution Date,	4. Transaction Code	of Derivativ Securities	s (Month/Day/	on	7. Title ar Amount of Underlyin Securities	of ng	8. Price of Derivative Security (Instr. 5)	
(Instr. 3)	Derivative Security	(Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, & 5)	·		(Instr. 3 &	: 4)		Owne Follov Repoi Trans (Instr.
				Code V	(Α) (Γ	D) Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares		
Common Stock Option	\$0.50	8/02		A	5,000	8/02	8/03/	Common Stock	5,000	\$0.0	

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Explanation of Responses:

By: /s/ John Watt
John Watt
Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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