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FIRSTENERGY CORP
Form U-9C-3
November 26, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

For the quarterly period ended September 30, 2003

FirstEnergy Corp. (File No. 70-09501)

(Name of Registered Holding Company)

76 South Main Street, Akron, Ohio 443

(Address of Principal Executive Offices)

FirstEnergy Corp.

Quarterly Report Pursuant to Rule 58 of
the Public Utility Holding Company Act of 1935

For the quarterly period ended September 30, 2003

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Note: All dollar amounts shown in this Form U-9C-3 are expressed in
 ---- thousands unless otherwise noted.

ITEM 1 - ORGANIZATION CHART

Name of Reporting Company	Energy (ERC) or Gas (GRC) Related Company	Date of Organization	State of Organization
FirstEnergy Corp. (a)			
FirstEnergy Ventures Corp. (b)			
Bay Shore Power Company (d)	ERC	01/26/1998	Ohio
Centerior Energy Services, Inc. (d)	ERC	06/01/1994	Ohio
Eastroc Technologies, LLC (c)	ERC	04/30/1996	Delawa
Engineered Processes, Ltd. (c)	ERC	12/30/1996	Ohio
Warrenton River Terminal, Ltd. (d)	ERC	09/03/1996	Ohio
FirstEnergy Facilities Services Group, LLC (b)			
Ancoma, Inc. (e)	ERC	04/20/1953	New Yo
Dunbar Mechanical, Inc. (e)	ERC	07/16/1956	Ohio
Edwards Electrical & Mechanical, Inc. (e)	ERC	02/28/1968	Indian
Elliot-Lewis Corporation (e)	ERC	04/01/1948	Pennsy
A.A. Duckett, Inc.	ERC	03/01/1973	Delawa
Sautter Crane Rental, Inc.	ERC	12/10/1991	Pennsy
E-L Enterprises, Inc.			
Modern Air Conditioning, Inc.	ERC	04/27/1965	Florid
Airdex Air Conditioning Corporation	ERC	01/18/1995	Florid
R.L. Anderson, Inc.	ERC	08/28/1961	Florid
L.H. Cranston and Sons, Inc. (e)	ERC	01/02/1951	Maryla
Roth Bros., Inc. (e)	ERC	09/06/1947	Ohio
The Hattenbach Company (e)	ERC	03/21/1969	Ohio
R.P.C. Mechanical, Inc. (e)	ERC	04/21/1959	Ohio
Spectrum Controls Systems, Inc. (e)	ERC	04/18/1988	Ohio
FirstEnergy Solutions Corp. (b)	ERC	08/08/1997	Ohio
FirstEnergy Engineering, Inc. (f)	ERC	08/09/1996	Ohio
GPU Diversified Holdings, LLC (b)		08/03/2000	Delawa
GPU Solar, Inc.	ERC	11/07/1997	New Je
GPU Distributed Power, Inc. *	ERC	02/29/2000	Delawa
EnviroTech Investment Fund I, LP	ERC		
EnerTech Capital Partners II, LP	ERC		

* Inactive

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** Set forth the percentage of interest held directly or indirectly by FirstEnergy Corp.

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ITEM 1 - ORGANIZATION CHART (Con

Name of Reporting Company	Energy (ERC) or Gas (GRC) Related Company	Date of Organization	State of Organizat

FirstEnergy Corp. (a) (Continued)			
The Alliance Participants Administrative and Startup Activities Company, LLC (c)	ERC	12/22/2000	Delawa
PowerSpan Corp. (c)	ERC	05/01/1997	Delawa
Kinetic Ventures I, LLC (c)	ERC	04/15/1997	Delawa
Kinetic Ventures II, LLC (c)	ERC	12/07/1999	Delawa
Nth Power Technologies II, LLC (c)	ERC		
Active Power, Inc. (c)	ERC		
Utility.com, Inc. (c) *	ERC		
Automated Power Exchange, Inc. (c)	ERC		

* Inactive

** Set forth the percentage of interest held directly or indirectly by FirstEnergy Corp.

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ITEM 1 - ORGANIZATION CHART (Continued)

- (a) FirstEnergy Corp., a registered holding company, holds securities directly or indirectly in the energy-related companies set below its name.
- (b) These companies are direct wholly owned subsidiaries of FirstEnergy Corp.
- (c) FirstEnergy Corp. owns an interest directly or indirectly in these energy-related companies or venture capital funds set below its name.
- (d) These companies are direct wholly owned subsidiaries of FirstEnergy Ventures Corp.
- (e) These companies are direct wholly owned subsidiaries of FirstEnergy Facilities Services Group, LLC.
- (f) This company is direct wholly owned subsidiary of FirstEnergy Solutions Corp.

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- (g) This subsidiary provides HVAC equipment installation and services, facilities management, and energy management.
- (h) This subsidiary owns and operates a petroleum coke disposal facility that will supply steam for the Bay Shore Power Plant and to BP Amoco Corporation.
- (i) This subsidiary provides various consulting services related to energy management and procurement.
- (j) This subsidiary holds the patent on plaster, which is manufactured using the by-Products of coal-fired generation facilities.
- (k) This subsidiary owns facilities for the transloading of bulk materials (primarily coal) on the Ohio River. The coal is in part used by the FirstEnergy Operating Companies at various generation facilities.
- (l) This subsidiary provides crane rental services.
- (m) This subsidiary provides refrigeration sales and services to commercial entities.
- (n) This subsidiary engages in the brokering and marketing of energy commodities.
- (o) This entity was created to manage the financial and other affairs of the ten members of the Alliance Regional Transmission Organization.
- (p) This company was formed to utilized advanced technology to reduce emissions of NOx, SO2 and particulate matter from utility generation facilities.
- (q) This venture capital fund is focus on early stage companies involved in energy-related fields and technology.
- (r) This venture capital fund is focus on emerging technologies in the global energy industry.
- (s) This company is a developer of flywheel energy storage system for use in uninterruptible power supply and other power quality applications.
- (t) This energy-related company holds securities directly in the energy-related company set below its name.
- (u) This subsidiary is involved in the development and commercialization of photovoltaics.
- (v) This subsidiary provides engineering services.
- (w) An investment fund which invests in energy-related technology.

ITEM 1 - ORGANIZATION CHART (Continued)

Narrative Description of Activities for Reporting Period

None.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUT

Company Issuing Security	Type of Security Issued	Principal Amount of Security	Issue or Renewal	Cost of Capital	Company to whom Security was Issued
-----	-----	-----	-----	-----	-----

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None.

Company Contributing Capital -----	Company Receiving Capital -----
FirstEnergy Corp.	GPU Diversified Holdings LLC
FirstEnergy Corp.	PowerSpan Corp.

Note: The information provided in Item 2 presents the activities of the reporting period only

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ITEM 3 - ASSOCIATE TRANSACTIONS

Part I - Transactions Performed by Reporting Companies on Behalf of Associate Companies

Reporting Company Rendering Services -----	Associate Company Receiving Services -----	Types of -----
Warrenton River Terminal, Ltd.	FirstEnergy Generation Corp.	Loading, of coal
Centerior Energy Services, Inc.	FirstEnergy Solutions Corp.	Energy c
Dunbar Mechanical, Inc.	FirstEnergy Generation Corp.	HVAC equ
Roth Bros., Inc.	Ohio Edison Company	HVAC ser
Roth Bros., Inc.	FirstEnergy Generation Corp.	HVAC ser
Elliot-Lewis Corporation	Jersey Central Power & Light Company	HVAC ser
Elliot-Lewis Corporation	Metropolitan Edison Company	HVAC ser
Sautter Crane Rental, Inc.	Jersey Central Power & Light Company	Crane re
Sautter Crane Rental, Inc.	Metropolitan Edison Company	Crane re
Bay Shore Power Company	FirstEnergy Generation Corp.	Sale of
FirstEnergy Solutions Corp.	FirstEnergy Generation Corp.	Natural scheduli

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Note: The information provided in Item 3 presents the activities of the reporting period only
 ---- caption "Total Amount Billed" are being filed pursuant to request for confidential treatment

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ITEM 3 - ASSOCIATE TRANSACTIONS (Continued)

Part II - Transactions Performed by Associate Companies on Behalf of Reporting Companies

Associate Company Rendering Services -----	Reporting Company Receiving Services -----	Types of Services -----
FirstEnergy Service Company	GPU Diversified Holdings LLC	Legal and certain administrative s
FirstEnergy Generation Corp.	Bay Shore Power Company	Sale of fuel oil
FirstEnergy Generation Corp.	Bay Shore Power Company	Sale of emission
FirstEnergy Generation Corp.	Bay Shore Power Company	Plant operation
FirstEnergy Service Company	FirstEnergy Solutions Corp.	General and admini

Note: The information provided in Item 3 presents the activities of the reporting period only
 caption "Total Amount Billed" are being filed pursuant to request for confidential treatment

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ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies:

Total average consolidated capitalization as of September 30, 2003*	\$21,521,805
Total capitalization multiplied by 15% (line 1 multiplied by 0.15) Greater of \$50 million or line 2	3,228,271
Total current aggregate investment: (categorized by major line of energy-related business)	
Development and commercialization of photovoltaics (Category II)	9,542

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Production, conversion, sale and distribution of thermal energy products (Category VI)	29,063
Sale of technical, operational, management, and other services related to HVAC, refrigeration systems (Category VII)	4,295
Fuel transportation, handling and storage facilities (Category IX)	50

Total current aggregate investment

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4)

Note: The caption "Total average consolidated capitalization" includes total common equity, preferred stock (including amounts due within one year), long-term debt (including amounts due within one year) and short-term debt (including amounts due within one year).

The caption "Total current aggregate investment" includes all amounts invested in energy-related companies on or after the date of effectiveness of Rule 58 (March 24, 1999) or after the date of effectiveness of Rule 19c-4 (November 7, 2001) for which there is recourse, direct or indirect, by FirstEnergy Corp. or any subsidiary company thereof. The amounts do not include purchase accounting adjustments.

* Total capitalization amounts for September 2002, December 2002 and March 2003 have been reported in FirstEnergy's Amendment No. 2 of 2002 Form 10-K/A and Amendment No. 1 of March 2003 Form 10-K/A.

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ITEM 5 - OTHER INVESTMENTS

Major Line of Energy-Related Business	Aggregate Investment as of June 30, 2003	Change in Investments During Reporting Period
Energy management services (Category I)	\$ 1,766 (1)	-
Development and commercialization of electrotechnologies (Category II)	34,322 (2)	\$3,140
Energy services and retail energy sales (Category V)	18,158 (3)	-
Production, conversion, sale and distribution of thermal energy products (Category VI)	70,913 (4)	-
Sale of technical, operational, management, and other services related to HVAC, refrigeration systems (Category VII)	198,279 (5)	-

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and other services related to HVAC,
refrigeration systems (Category VII)

Fuel transportation, handling and storage facilities (Category IX) 4,959 (6) -

Development and commercialization of technologies that utilize coal waste by-products (Category X) 46 (7) -

- (1) Includes \$1,766 that was invested in energy-related companies, prior to FirstEnergy Corp (November 7, 2001).
- (2) Includes \$27,920 that was invested in energy-related companies, prior to FirstEnergy Corp (November 7, 2001).
- (3) Includes \$18,158 that was invested in energy-related companies, prior to FirstEnergy Corp (November 7, 2001).
- (4) Includes \$41,850 that was invested in energy-related companies, prior to FirstEnergy Corp (November 7, 2001).
- (5) Includes \$193,984 that was invested in energy-related companies, prior to FirstEnergy company (November 7, 2001).
- (6) Includes \$4,909 that was invested in energy-related companies, prior to FirstEnergy Corp (November 7, 2001).
- (7) Includes \$46 that was invested in energy-related companies, prior to FirstEnergy Corp. (November 7, 2001).

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ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements

- A-1 Financial statements of FirstEnergy Solutions Corp. for the quarter ended September 30, 2003.
- A-2 Financial statements of GPU Diversified Holdings LLC for the quarter ended September 30, 2003.
- A-3 Financial statements of Bay Shore Power Company for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-4 Financial statements of Centerior Energy Services, Inc for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-5 Financial statements of Warrenton River Terminal, Ltd. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-6 Financial statements of Ancoma, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-7 Financial statements of Dunbar Mechanical, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-8 Financial statements of Edwards Electrical & Mechanical, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for

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confidential treatment.

- A-9 Financial statements of Elliot-Lewis Corporation for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-10 Financial statements of L.H. Cranston and Sons, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-11 Financial statements of Roth Bros., Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-12 Financial statements of The Hattenbach Company for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
- A-13 Financial statements of R.P.C. Mechanical, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.

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ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS (Continued)

A. Financial Statements (Continued)

-
- A-14 Financial statements of Spectrum Controls Systems, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.
 - A-15 Financial statements of GPU Solar, Inc. for the quarter ended September 30, 2003. - filed pursuant to request for confidential treatment.

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ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS (Continued)

B. Exhibits

Contracts Required by Item 3

-
- B-1 Stockholders Agreement made and entered into as of January 7, 1998 by and among GPU International, Inc., AstroPower, Inc. and GPU Solar, Inc. (in connection with the sale of GPU International, Inc. on December 22, 2000, the Stockholders Agreement was amended such that GPU International, Inc. transferred its interest in GPU Solar, Inc. and its rights and responsibilities under the Stockholders

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Agreement to GPU Diversified Holdings LLC) - incorporated by reference to Exhibit B-12 to GPU's Quarterly Report on Form U-9C-3 for the period ended December 31, 2000.

B-2 Amendment No. 1 to Stockholders Agreement made and entered into as of December 1, 2000 by and among GPU International, Inc., AstroPower, Inc., GPU Diversified Holdings LLC and GPU Solar, Inc. (this amendment essentially transferred GPU International, Inc.'s interest in GPU Solar, Inc. and its rights and responsibilities under the Stockholders Agreement to GPU Diversified Holdings LLC) - incorporated by reference to Exhibit B-13 to GPU's Quarterly Report on Form U-9C-3 for the period ended December 31, 2000.

B-3 Contract between FirstEnergy Service Company and GPU Diversified Holdings LLC to provide legal and certain general and administrative services.

B-4 Contract between FirstEnergy Service Company and FirstEnergy Solutions Corp. to provide legal and certain general and administrative services.

Note: Services rendered by Dunbar Mechanical, Inc. and Roth Bros., Inc. ---- to their associate companies are provided pursuant to purchase order contracts.

C. Certificate of FirstEnergy Corp.

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SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

FIRSTENERGY CORP.

November 26, 2003

By: /s/ Harvey L. Wagner

Harvey L. Wagner
Vice President, Controller
and Chief Accounting Officer
(Principal Accounting Officer)

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