

Edgar Filing: SUITT GILLELAND DIANE - Form 4

SUITT GILLELAND DIANE

Form 4

August 22, 2002

1. Name and Address of Reporting Person
Gilleland, Dr. Diane Suitt
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
8/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont |
|----------------------|---|-----------------------------|--|-----|-----------|---|
| | | | Amount | A/D | Price | |
| Common Stock | 08/16/2002 | M | 1275 | A | \$20.8571 | |
| Common Stock | 08/16/2002 | M | 3500 | A | \$30.8571 | |
| Common Stock | 08/16/2002 | S | -4775 | D | \$95.9500 | 28973 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------------|---|---|-----------------------|------------------------------|---|---|------------------------|
| Title of Derivative Security | Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Acquired (A) Disposed (D) | Date Exer- cisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities | Number of Shares |
| Stock Option (Right to buy) | \$20.8571 | 08/16/2002 | M | 1275 | 01/25/1996 01/25/2006 | Common Stock | 1275 |
| Stock Option (Right to buy) | \$30.8571 | 08/16/2002 | M | 3500 | 01/23/1997 01/23/2007 | Common Stock | 3500 |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
08/22/2002