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December 07, 2007

VILLAGE SUPER MARKET, INC.
EXECUTIVE OFFICES
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VILLAGE SUPER MARKET, INC.
DECLARES 12% DIVIDEND INCREASE

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Springfield, New Jersey - December 7, 2007 - The Board of Directors of Village Super Market, Inc. (NSD-VLGEA) declared a 12% increase in the quarterly cash dividend. The increased quarterly cash dividend is \$.28 per Class A common share and \$.182 per Class B common share. The dividends will be payable on January 24, 2008 to shareholders of record at the close of business on December 27, 2007.

Village Super Market operates a chain of 25 supermarkets under the ShopRite name in New Jersey and eastern Pennsylvania.