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PUBLIC SERVICE CO OF NEW MEXICO

Form 5

February 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

( ) Form 3 Holdings Reported

( ) Form 4 Transactions Reported

1. Name and Address of Reporting Person

GODWIN, JOYCE A  
904 BRAZOS PLACE, SE  
ALBUQUERQUE, NM 87123  
BERNALILLO

2. Issuer Name and Ticker or Trading Symbol

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)

DIRECTOR

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year Price
COMMON STOCK				*3774.4526

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Total Ownership
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OPTIONS	\$6.1875	06/06 A	2000	A	06/06 06/06 COMMON STOCK 2000	
		/00			/01  /10	

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Explanation of Responses:

\*INCLUDES 60.2214 SHARES OF COMMON STOCK ACQUIRED UNDER THE PUBLIC SERVICE COMPANY OF NEW MEXICO DIVIDEND REINVESTMENT PLAN.