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PNM RESOURCES

Form 4

September 19, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person STERBA, JEFFRY E ALVARADO SOUARE M. S. 2824 ALBUQUERQUE, NM 87158 USA 2. Issuer Name and Ticker or Trading Symbol PNM RESOURCES, INC. 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 9/19/02 5. If Amendment, Date of Original (Month/Year)

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securities Acquired, Disposed of	, or Beneficiall	y Owned
1. Title of Security	2. 3. 4.Securities Acqu Transaction or Disposed of 		5.Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	09/16/ L 19.1617 02	A \$20.85 	(1) 4003

Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned										
1.Title of Derivative Security	•							.Title and Amount of Underlying	8.P of	
	or Exer			ritie	es Acq	ui	Expiration	Securities	vat	
	cise			red(A) or 1	Dis	Date(Month/		Sec	
	Price of	<u> </u>		posed	d of (D)	Day/Year)		rit	
	Deriva-						Date Expir			
	tive					A/	Exer- ation	Title and Number	1	
	Secu-					l D	cisa- Date	of Shares		
	rity	Date	Code V	/ Amoi	unt		ble			

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Explanation of Responses:

(1) TOTAL INCLUDES 14 SHARES OF PNM RESOURCES, INC., COMMON STOCK ACQUIRED UNDER THE PNM $\,$

DIVIDEND REINVESTMENT PLAN AND 3363 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC., 401(K)

PLAN. INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 08/31/02.