

BROWN PETER C
 Form 3
 May 14, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â BROWN PETER C | | (Month/Day/Year) | ENTERTAINMENT PROPERTIES TRUST [epr] | |
| (Last) | (First) | (Middle) | 05/12/2010 | |
| 30 W. PERSHING ROAD,Â SUITE 201 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| KANSAS CITY,Â MOÂ 64108 | | | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------|--|---|--|
| Common Shares of Beneficial Interest | 1,250 | I | Son, Tenants in Common |
| Common Shares of Beneficial Interest | 1,250 | I | Son, Tenants in Common |
| Common Shares of Beneficial Interest | 1,250 | I | Daughter, Tenants in Common |
| Common Shares of Beneficial Interest | 1,250 | I | Son, Custodian |
| Common Shares of Beneficial Interest | 6,500 | I | Peter and Kate Brown Family Foundation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small> | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|--------------------------|--|----------------------------------|---|---|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Restricted Share Units ⁽²⁾ \hat{A} ⁽¹⁾ | | \hat{A} ⁽¹⁾ | Common Shares of Beneficial Interest | 1,000 | \$ ⁽²⁾ | D | \hat{A} |
| Restricted Share Units ⁽³⁾ \hat{A} ⁽¹⁾ | | \hat{A} ⁽¹⁾ | Common Shares of Beneficial Interest | 834 | \$ ⁽³⁾ | D | \hat{A} |
| Option to Purchase Common Shares of Beneficial Interest ⁽⁴⁾ | 05/12/2010 | 05/12/2020 | Common Shares of Beneficial Interest | 1,410 | \$ 44.98 | D | \hat{A} |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-----------|
| | Director | 10% Owner | Officer | Other |
| BROWN PETER C 30 W. PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108 | \hat{A} X | \hat{A} | \hat{A} | \hat{A} |

Signatures

/s/ JoLynne Zade, by Power of Attorney 05/14/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares are payable one year from date of grant.
- (2) Restricted Share Units were issued to Reporting Person in lieu of the Reporting Person's Annual Trustee Retainer fee. Each Restricted Share Unit represents a contingent right to receive one common share of beneficial interest.
- (3) Restricted Share Units were issued to Reporting Person pursuant to Company's Equity Incentive Plan. Each Restricted Share Unit represents a contingent right to receive one common share of beneficial interest.
- (4) Option to Purchase Shares were issued to the Reporting Person pursuant to Company's Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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