

CIBER INC
Form 8-K
November 22, 2002

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **November 22, 2002**

CIBER, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-23488
(Commission
File Number)

38-2046833
(IRS Employer
Identification No.)

5251 DTC Parkway, Suite 1400, Greenwood Village, Colorado
(Address of principal executive offices)

80111
(Zip Code)

Registrant's telephone number, including area code: **(303) 220-0100**

**CIBER, Inc.
Information to be included in the Report**

Item 5. Other Events.

In connection with CIBER's acquisition of Decision Consultants, Inc. ("DCI") effective on April 30, 2002, CIBER granted DCI's majority shareholder an option that under certain circumstances, he may require CIBER to repurchase up to 805,000 shares of CIBER common stock at \$7.245 per share during a five-day "Exercise Period" in November 2002. On November 22, 2002 CIBER entered into an amended agreement with DCI to extend the Exercise Period from November 2002 to the five-day period beginning on May 6, 2003 and ending on May 11, 2003.

As part of CIBER's acquisition of DCI, John A. Krasula, DCI's Chief Executive Officer and principal shareholder, joined CIBER as an Executive Vice President. On November 22, 2002, in conjunction with the extension of the put agreement, CIBER and Mr. Krasula reached an agreement for separation and termination of his employment with CIBER, to allow Mr. Krasula to pursue other business interests.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

CIBER, Inc.

Date: November 22, 2002

By: /s/ DAVID G. DURHAM

David G. Durham
Chief Financial Officer, Senior Vice President and Treasurer

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SIGNATURE