FEDEX CORP Form 4 January 22, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

information contained in this form are not

required to respond unless the form

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Check all applicable) (Common Stock) (Month/Day/Year) (Instr. 3) (A) (Code Disposed of (D) (Code D	GLENN T MICHAEL			Symbol						Issuer			
Clast Clas				FEDEX CORP [FDX]						(Check all applicable)			
PART SOUTH SHADY GROVE ROAD (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line Z. Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by One Reporting Person Form filed by More than One Reporting Person Form filed by More	(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check an approach)				
Filed(Month/Day/Year) MEMPHIS, TN 38120 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Month/Day/Year) (Instr. 3) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 4) Code V Amount (D) Price Common Stock O1/18/2007 Common Stock Filed(Month/Day/Year) Filed(Month/Day/Year) (Instr. 4) Filed(Month/Day/Year) Filed(Month/Day/Year) (Instr. 4) Filed(Month/Day/Year) (Instr. 4) Applicable Line										X_ Officer (give title Other (specify below)			
MEMPHIS, TN 38120 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date any (Month/Day/Year) (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 3) 3.		(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Month/Day/Year) (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Code V Amount (D) Price (Instr. 3 and 4) Common Stock Common Stock Common Stock Cotate (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Form: Direct Indirect 6. Ownership 7. Nature of Securities Form: Direct Indirect 6. Ownership 7. Nature of Securities Form: Direct Indirect 6. Ownership 7. Nature of Securities Form: Direct Indirect 8. Amount of Securities Form: Direct Indirect 9. Owned Indirect (I) Ownership (Instr. 4) (Instr. 4) 8. Reported Transaction(s) (Instr. 3 and 4) Common Stock Common Stock Common Stock City 4,500 D \$ 0 87,554 D Common Stock						Year)				Applicable Line) _X_ Form filed by One Reporting Person			
1. Title of Security (Month/Day/Year)	MEMPHIS,	TN 38120											
Security (Instr. 3) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (A) Owned (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4)	(City)												
Common Stock 01/18/2007 G V 4,500 D \$ 0 87,554 D Glenn Stock 88,750 (1) I Family	Security	(Month/Day/Year) Execution D any		on Date, if	Date, if Transacti Code			d (A) of d of (D 4 and))	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Stock 01/18/2007 G V 4,500 D \$ 0 87,554 D Common 88,750 (1) I Family					Code	V	Amount		Price	* /			
Common 88,750 (1) I Family		01/18/2007			G	V	4,500	D	\$0	87,554	D		
Partners	Common Stock									88,750 <u>(1)</u>	I		
Common Stock 540 (2) I retirement plan										540 (2)	I		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.													
Persons who respond to the collection of SEC 1474	SEC 1474												

(9-02)

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	PD1 - 1	or		
						Exercisable	Date	Title	Number		
				G 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GLENN T MICHAEL 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120

EVP MKT DEVEL/CORP COMM

Signatures

T. Michael

Glenn 01/18/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.
- (2) Ownership has been adjusted to reflect dividend paid to all holders of record.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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