

TWEETER HOME ENTERTAINMENT GROUP INC

Form 4

July 29, 2002

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| <p style="text-align: center; font-weight: bold; font-size: 1.2em;">FORM 4</p> <p><input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> | <p style="font-weight: bold; font-size: 1.1em;">UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p style="font-weight: bold; font-size: 1.1em;">STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p> | <p style="text-align: center;">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response. 0.5</p> |
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|---|---|--|---|
| <p>1. Name and Address of Reporting Person*</p> <p>Bloomberg, Samuel</p> <hr/> <p>(Last) (First) (Middle)</p> <p>40 Pequot Way</p> <hr/> <p>(Street)</p> <p>Canton, MA 02021</p> <hr/> <p>(City) (State) (Zip)</p> <p>United States</p> | <p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Tweeter Home Entertainment Group, Inc. TWTR</p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> | <p>4. Statement for (Month/Year)</p> <p style="text-align: center;">July 2002</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p> | <p>6. Relationship of Reporting Person(s) to Issuer</p> <p style="text-align: center;">(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director _____ 10% Owner</p> <p><input checked="" type="checkbox"/> Officer _____</p> <p>Other _____</p> <p>Officer/Other Description Chairman</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing</p> <p><input type="checkbox"/> Joint/Group Filing</p> |
|---|---|--|---|

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | |
|--|--------------------------------------|---|--|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | Code V | Amount A/D Price | | | |
| Common Stock | 07/12/2002 | X sp | 7,549 A \$8.5000 | | D | |
| Common Stock | 07/12/2002 | X sp | 24,704 A \$8.5000 | 947,719 | D | |
| Common Stock | | | | 14,454 | I | By Spouse |
| Common Stock | | | | 67,025 | I | By Trust For Child |
| | | | | | | |

(over)

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| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
|---|--|---|--|---|---|--|---|--|---|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Con- version or Exercise Price of Deri- vative Security | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code and Voluntary Code (Instr.8) Code I V | 5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5) | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) Code I V (DE) (ED) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4) | 10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| Stock Options 7/16/98 | \$8.5000 | 07/12/2002 | X nbsp;nbsp; | (D) 7,549 | 07/16/1999 Varies (1) | Common Stock - 7,549 | \$8.5000 | | D | |
| Stock Options 7/16/98 | \$8.5000 | 07/12/2002 | X nbsp;nbsp; | (D) 24,704 | 07/16/1999 Varies (1) | Common Stock - 24,704 | \$8.5000 | 13,823 | D | |
| Stock Options 02/01/1997 10% | \$3.5500 | | | | 02/01/1997 12/31/2005 | Common Stock - 26,700 | | 26,700 | D | |
| Stock Options 6/27/2000 | \$23.8750 | | | | 06/27/2001 Varies (1) | Common Stock - 35,000 | | 35,000 | D | |
| Stock Options 7/28/1999 | \$16.0625 | | | | 07/28/2000 Varies (1) | Common Stock - 50,000 | | 50,000 | D | |
| Stock Options 9/1/1997 10% | \$4.0400 | | | | 09/01/1997 12/31/2005 | Common Stock - 105,780 | | 105,780 | D | |
| Stock Options 9/27/2001 | \$12.9700 | | | | 09/27/2002 Varies (1) | Common Stock - 42,000 | | 42,000 | D | |
| | | | | | | | | | | |

Explanation of Responses :

** Intentional misstatements or omissions of facts _____
constitute Federal Criminal Violations. 07-29-2002 -

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). ** Signature of Reporting Person
Date

Note: File three copies of this Form, one of
which must be manually signed. If space is
insufficient,

See Instruction 6 for procedure.

/s/ Joseph McGuire Attorney-in-fact
Samuel Bloomberg

Potential persons who are to respond to the
collection of information contained in this form
are not

required to respond unless the form displays a
currently valid OMB number.

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FOOTNOTE Descriptions for Tweeter Home Entertainment Group, Inc. TWTR

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Samuel Bloomberg
40 Pequot Way

Canton, MA 02021

Explanation of responses:

(1) The options vest over 3 years, 30%,30% and 40%, respectively. The expiration date is 3 years after the vesting date.

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