FutureFuel Corp. Form 3 July 19, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FutureFuel Corp. [NONE] NOVELLY PAUL A (Month/Day/Year) 06/23/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8235 FORSYTH (Check all applicable) **BOULEVARD, Â SUITE 400** (Street) 6. Individual or Joint/Group 10% Owner _X__ Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Exec. Chair. of Board of Dir. Person CLAYTON, MOÂ 63105 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock I See footnote 1 (1) 6,781,250 Common Stock 625,000 I See footnote 2 (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrant	10/31/2006	07/12/2010	Common Stock	4,643,750	\$ 6	I	See footnote 1 (1)
Warrant	10/31/2006	07/12/2010	Common Stock	625,000	\$ 6	I	See footnote 2 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOVELLY PAUL A 8235 FORSYTH BOULEVARD SUITE 400 CLAYTON, MO 63105	ÂX	Â	Exec. Chair. of Board of Dir.	Â

Signatures

/s/ Paul A.
Novelly

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Owned by St. Albans Global Management, Limited Partnership, LLLP, a Delaware Limited Liability Limited Partnership, as to which Mr. Novelly is the Chief Executive Officer, but he disclaims beneficial ownership except to the extent of a minor pecuniary interest.
- Owned by Apex Holding Co., a Missouri Corporation, as to which Mr. Novelly is the sole Director and Chief Executive Officer, but he disclaims beneficial ownership except to the extent of a minor pecuniary interest.

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Remarks:

Shares of FutureFuel Corp.'s common stock as well as certain warrants to acquire shares of FutureF are listed on the Alternative Investment Market of the London Stock Exchange plc. Shares of cor under the ticker symbols "FFU" and "FFUW,"Â respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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