

Edgar Filing: TAIWAN FUND INC - Form SC 13D/A

1 NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

City of London Investment Group PLC, a company incorporated under the laws of England and Wales.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (A)
(B)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

England and Wales

NUMBER OF	7	SOLE VOTING POWER
SHARES		1,564,237
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		0
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		1,564,237
PERSON	10	SHARED DISPOSITIVE POWER
WITH		0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,564,237

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.54%

14 TYPE OF REPORTING PERSON*

HC

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CUSIP NO. 874036106
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1      NAME OF REPORTING PERSONS
      S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

      City of London Investment Management Company Limited, a company
      incorporated under the laws of England and Wales.
-----
2      CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP          (A) 
                                                                (B) 
-----
3      SEC USE ONLY
-----
4      SOURCE OF FUNDS*

      WC
-----
5      CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
      TO ITEM 2(d) OR 2(e)                                         
-----
6      CITIZENSHIP OR PLACE OF ORGANIZATION

      England and Wales
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NUMBER OF          7      SOLE VOTING POWER
      SHARES          1,564,237
-----
BENEFICIALLY      8      SHARED VOTING POWER
      OWNED BY          0
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      EACH          9      SOLE DISPOSITIVE POWER
      REPORTING          1,564,237
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      PERSON      10      SHARED DISPOSITIVE POWER
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11     AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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12     CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
      SHARES                                         
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13     PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

      9.54%
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14     TYPE OF REPORTING PERSON*

      IA
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This Amendment No. 5 to Schedule 13D (this "Amendment No. 5") should be read in conjunction with the Schedule 13D filed with the Securities and Exchange Commission (the "SEC") on August 14, 2003 (the "Original Schedule 13D") by City of London Investment Group PLC and City of London Investment Management Company Limited relating to the shares of common stock, par value \$.01 per share (the "Shares"), of The Taiwan Fund, Inc., (the "Fund"), with Amendment No. 1 to Schedule 13D filed with the SEC on March 31, 2004 ("Amendment No. 1"), with Amendment No. 2 to Schedule 13D filed with the SEC on June 30, 2004 ("Amendment No. 2"), with Amendment No. 3 to Schedule 13D filed with the SEC on August 17, 2005 ("Amendment No. 3"), and with Amendment No. 4 to Schedule 13D filed with the SEC on February 3, 2006 ("Amendment No. 4"). This Amendment No. 5 amends and restates Item 5 of the Original Schedule 13D in its entirety. All other information in the Original Schedule 13D remains in effect. All capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Original Schedule 13D.

ITEM 5.

INTERESTS IN SECURITIES OF THE ISSUER.

(a) and (b). As of April 30, 2006, EWF, GEM, IEM, GFM I, FREE and the Accounts owned directly 126,756, 14,078, 452,967, 16,300, 161,400, and 792,736 Shares, respectively, representing approximately 0.77%, 0.09%, 2.76%, 0.10%, 0.98%, and 4.83%, respectively, of the 16.4 million Shares outstanding.

As of April 30, 2006, CLIG, through its control of CLIM, had sole voting and dispositive power with respect to all 1,564,237 Shares owned directly by the City of London Funds and the Accounts, representing approximately 9.54% of the 16.4 million Shares outstanding.

As of April 30, 2006, CLIM, in its capacity as investment adviser to the City of London Funds, had sole voting and dispositive power with respect to all 1,564,237 Shares owned directly by the City of London Funds and the Accounts, representing approximately 9.54% of the 16.4 million Shares outstanding.

(c). Except as described below, no transactions in the Shares were effected by the Reporting Persons, or, to their knowledge, any of the persons identified in Item 2, in the last 60 days.

NAME OF FUND	TRADE DATE	TRANSACTION TYPE	NUMBER OF SHARES	TRADE PRICE
GEM	3/1/2006	SELL	60,500.00	16.2378
GEM	3/3/2006	SELL	15,900.00	16.1000
GEM	4/5/2006	SELL	20,000.00	17.1900
GEM	4/6/2006	SELL	4,500.00	17.2504
GEM	4/11/2006	SELL	4,200.00	17.2300

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ACCOUNTS	4/13/2006	SELL	18,500.00	17.7800
GEM	4/17/2006	SELL	23,867.00	18.1294
IEM	4/17/2006	SELL	39,033.00	18.1294
FREE	4/18/2006	SELL	50,000.00	18.1397

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 8, 2006

CITY OF LONDON INVESTMENT GROUP PLC

/s/ Barry M. Olliff
Name: Barry M. Olliff
Title: Director

CITY OF LONDON INVESTMENT MANAGEMENT
COMPANY LIMITED

/s/ Barry M. Olliff
Name: Barry M. Olliff
Title: Director

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