FARRELL JOSEPH C

Form 5/A May 04, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31, Expires:

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

2005 Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer FARRELL JOSEPH C Symbol UNIVERSAL CORP /VA/ [UVV] (Check all applicable) (First) 3. Statement for Issuer's Fiscal Year Ended (Last) (Middle)

(Month/Day/Year) 03/31/2007

X Director 10% Owner Officer (give title Other (specify below) below)

1501 N HAMILTON STREET

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year) 05/04/2007

6. Individual or Joint/Group Reporting

(check applicable line)

RICHMOND, VAÂ 23230

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State) (Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	5,100	D (1)	Â
Common Stock	Â	Â	Â	Â	Â	Â	14,330 (4)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercise Expiration Date (Month/Day/Y	e		e and Amount of ying Securities 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to buy Common Stock (2)	\$ 32.22	Â	Â	Â	Â	Â	04/24/2002	10/24/2011	Common Stock	1,000	
Options to buy Common Stock (2)	\$ 35.81	Â	Â	Â	Â	Â	04/23/2003	10/23/2012	Common Stock	2,000	
Options to buy Common Stock (2)	\$ 43.12	Â	Â	Â	Â	Â	04/28/2004	10/28/2013	Common Stock	2,000	
Options to buy Common Stock (2)	\$ 46.7	Â	Â	Â	Â	Â	02/05/2005	08/05/2014	Common Stock	2,000	
Deferred stock units 1 for 1 (3)	Â	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	2,476.65	

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
FARRELL JOSEPH C							
1501 N HAMILTON STREET	ÂΧ	Â	Â	Â			
RICHMOND Â VA Â 23230							

Signatures

Terri L. Marks, Power of Attorney for Joseph C. 05/04/2007 Farrell **Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) shares were granted for service as a director. Transfer of shares is prohibited and the shares may be forfeited to the company unless certain specified conditions are met.
- (2) grant to director of options to buy common stock under the universal corporation 2002 executive stock plan.
- the deferred stock units are held under the outside directors' deferred income plan. Each deferred stock unit will be settled in cash based upon a fixed date payout election of upon death, disability or termination of service, or earlier pursuant to the terms of the plan.
- (4) reported incorrect amount on original form 5

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.