

Edgar Filing: DELL COMPUTER CORP - Form 5

DELL COMPUTER CORP  
 Form 5  
 March 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

( ) Form 3 Holdings Reported  
 ( ) Form 4 Transactions Reported

1. Name and Address of Reporting Person

Michael D. Lambert  
 One Dell Way  
 TX, Round Rock 78682

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

Fiscal Year 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

Senior Vice President, Enterprise Systems Group

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year
Common Stock				778049 1
Common Stock				1923

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
						Title and Number of Shares	

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Nonqualified Stock Options	\$2.629					2	10/21/06	Common Stock		
Nonqualified Stock Options	\$9.26					3	7/18/07	Common Stock		
Nonqualified Stock Options	\$12.738					4	3/20/08	Common Stock		
Nonqualified Stock Options	\$28.899					5	7/17/08	Common Stock		
Nonqualified Stock Options	\$37.5938	8/22/2000	A	100000	A	6	8/22/2010	Common Stock	100000	N/A
Nonqualified Stock Options	\$37.5938	8/22/2000	A	100000	A	7	8/22/2010	Common Stock	100000	N/A
Nonqualified Stock Options	\$43.438	3/2/2000	A	400000	A	8	3/02/10	Common Stock	400000	N/A
Nonqualified Stock Options	\$44.6875					9	9/23/09	Common Stock		

Explanation of Responses:

1. Represents 298,049 shares held free of restrictions and 480,000 shares of restricted stock scheduled to vest according to the following schedule: 160,000 shares on 10/21 of each year from 2001 through 2003.
2. Exercisable in accordance with the following schedule: 800,000 shares currently exercisable and 320,000 shares on 10/21/01.
3. Exercisable in accordance with the following schedule: 48,000 shares on 7/18 of each year from 1998 through 2002.
4. Currently exercisable.
5. Exercisable in accordance with the following schedule: 17,304 shares on 12/22 of each year from 2002 through 2006.
6. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
7. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005.
8. Exercisable in accordance with the following schedule: 80,000 shares on 3/2 of each year from 2001 through 2005.
9. Exercisable according to the following schedule: 15,665 shares on 9/23 of each year from 2000 through 2004.