

Edgar Filing: DELL COMPUTER CORP - Form 5

DELL COMPUTER CORP
 Form 5
 March 13, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Donald J. Carty

Mail Drop 5624

4333 Amon Carter Blvd.

TX, Fort Worth 76155

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	2A. Execution Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Year
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Total Ownership
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Nonqualified Stock Options	\$0.535					1/8/19/2004	Common Stock	
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Nonqualified Stock Options	\$0.535						1	8/19/	Common Stock	
								2004		
Nonqualified Stock Options	\$0.535						1	8/19/	Common Stock	
								2004		
Nonqualified Stock Options	\$1.161						1	8/24/	Common Stock	
								2005		
Nonqualified Stock Options	\$2.072						1	8/29/	Common Stock	
								2006		
Nonqualified Stock Options	\$9.26						1	7/18/	Common Stock	
								2007		
Nonqualified Stock Options	\$28.24						2	7/19/	Common Stock	
								2011		
Nonqualified Stock Options	\$28.899						3	7/17/	Common Stock	
								2008		
Nonqualified Stock Options	\$26.32	7/18/ 2	7/18/	A	28420.000	A	4	7/18/	Common Stock	28420.0
		002	2002					2012		00
Nonqualified Stock Options	\$43.91						5	7/16/	Common Stock	
								2009		
Nonqualified Stock Options	\$52.1563						6	7/20/	Common Stock	
								2010		

Explanation of Responses:

1. Currently exercisable.
2. Exercisable in accordance with the following schedule: 4,816 shares on 7/19 of each year from 2002 through 2006.
3. Exercisable in accordance with the following schedule: 4,498 shares on 7/17 of each year from 1999 through 2002 and 4,500 shares on 7/17/03.
4. Exercisable in accordance with the following schedule: 5,684 shares on July 18 of each year from 2003 through 2007.
5. Exercisable according to the following schedule: 3,256 shares on 7/16/00 and 3,257 shares on 7/16 of each year from 2001 through 2004.
6. Exercisable in accordance with the following schedule: 3,259 shares on 7/20 of 2001 and 2003 and 3,260 shares on 7/20 of 2002, 2004 and 2005.

SIGNATURE OF REPORTING PERSON

Donald J. Carty

Thomas H. Welch, Jr., Attorney-in-Fact