

PROGRESS SOFTWARE CORP /MA
 Form 4
 October 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HEINEN ROGER J JR

2. Issuer Name and Ticker or Trading Symbol
 PROGRESS SOFTWARE CORP /MA [PRGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/11/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

14 OAK PARK

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|
| | | | | Code | V | Amount | | | | (A) or (D) |
| Common Stock | 10/11/2005 | | M | | | 5,000 | \$ 12.8125 | 5,000 | D | |
| Common Stock | 10/11/2005 | | S | | | 5,000 | \$ 30.488 | 0 | D | |
| Common Stock | 10/11/2005 | | M | | | 5,000 | \$ 13.084 | 5,000 | D | |
| Common Stock | 10/11/2005 | | S | | | 5,000 | \$ 30.488 | 0 | D | |
| Common Stock | 10/11/2005 | | M | | | 9,000 | \$ 13.24 | 9,000 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 10/11/2005 | S | 9,000 | D | \$ 30.488 | 0 | D |
| Common Stock | 10/12/2005 | M | 7,000 | A | \$ 13.24 | 7,000 | D |
| Common Stock | 10/12/2005 | S | 7,000 | D | \$ 30.2457 | 0 | D |
| Common Stock | 10/12/2005 | M | 8,000 | A | \$ 15.07 | 8,000 | D |
| Common Stock | 10/12/2005 | S | 8,000 | D | \$ 30.2457 | 0 | D |
| Common Stock | 10/12/2005 | M | 4,000 | A | \$ 18.15 | 4,000 | D |
| Common Stock | 10/12/2005 | S | 4,000 | D | \$ 30.2457 | 0 | D |
| Common Stock | 10/13/2005 | M | 7,500 | A | \$ 18.15 | 7,500 | D |
| Common Stock | 10/13/2005 | S | 7,500 | D | \$ 29.911 | 0 | D |
| Common Stock | 10/13/2005 | M | 11,500 | A | \$ 19.25 | 11,500 | D |
| Common Stock | 10/13/2005 | S | 11,500 | D | \$ 29.911 | 0 | D |
| Common Stock | 10/13/2005 | M | 9,000 | A | \$ 21.86 | 9,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Nonqualified Stock | \$ 12.8125 | 10/11/2005 | | M | 5,000 | 04/03/2001 ⁽¹⁾ | 04/02/2011 | Common Stock |

Options

| | | | | | | | |
|----------------------------------|-----------|------------|---|--------|---------------------------|------------|-----------------|
| Nonqualified Stock Options | \$ 13.084 | 10/11/2005 | M | 5,000 | 10/10/2001 ⁽¹⁾ | 10/09/2011 | Common Stock |
| Nonqualified Stock Options | \$ 13.24 | 10/11/2005 | M | 9,000 | 08/02/2002 ⁽¹⁾ | 08/01/2012 | Common Stock |
| Nonqualified Stock Options | \$ 13.24 | 10/12/2005 | M | 7,000 | 08/02/2002 ⁽¹⁾ | 08/01/2012 | Common Stock |
| Nonqualified Stock Options | \$ 15.07 | 10/12/2005 | M | 8,000 | 02/24/2003 ⁽¹⁾ | 02/23/2013 | Common Stock |
| Nonqualified Stock Options | \$ 18.15 | 10/12/2005 | M | 4,000 | 05/24/2004 ⁽¹⁾ | 05/23/2014 | Common Stock |
| Nonqualified Stock Options | \$ 18.15 | 10/13/2005 | M | 7,500 | 05/24/2004 ⁽¹⁾ | 05/23/2014 | Common Stock |
| Nonqualified Stock Options | \$ 19.25 | 10/13/2005 | M | 11,500 | 09/27/2004 ⁽¹⁾ | 09/26/2014 | Common Stock |
| Nonqualified Stock Options | \$ 21.86 | 10/13/2005 | M | 9,000 | 11/11/2003 ⁽¹⁾ | 11/10/2013 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HEINEN ROGER J JR 14 OAK PARK BEDFORD, MA 01730 | X | | | |

Signatures

Roger J. Heinen 10/13/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options were fully vested and exercisable as of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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