

BlackRock Taxable Municipal Bond Trust
Form N-Q
December 21, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22426

Name of Fund: BlackRock Taxable Municipal Bond Trust (BBN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Taxable

Municipal Bond Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2019

Date of reporting period: 10/31/2018

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Taxable Municipal Bond Trust (BBN)

October 31, 2018

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
Corporate Bonds 6.5%		
Diversified Financial Services 0.2%		
Western Group Housing LP, 6.75%, 03/15/57 ^(a)	\$ 2,480	\$ 2,915,009
Education 1.4%		
George Washington University, Series 2018, 4.13%, 09/15/48	7,191	6,941,893
Wesleyan University, 4.78%, 07/01/16 ^(b)	11,000	10,361,242
		17,303,135
Health Care Providers & Services 4.9%		
AHS Hospital Corp., 5.02%, 07/01/45	1,020	1,086,776
IHC Health Services, Inc., 4.13%, 05/15/48	14,000	13,012,830
Kaiser Foundation Hospitals, 4.15%, 05/01/47	5,457	5,191,663
Montefiore Obligated Group, Series 18-C, 5.25%, 11/01/48	8,193	7,803,267
Ochsner Clinic Foundation, 5.90%, 05/15/45	5,000	5,796,861
PeaceHealth Obligated Group, Series 2018, 4.79%, 11/15/48	5,065	5,070,654
Providence St Joseph Health Obligated Group, 3.93%, 10/01/48	3,053	2,732,832
Toledo Hospital, 5.75%, 11/15/38	20,100	20,762,389
		61,457,272
Total Corporate Bonds 6.5% (Cost \$84,090,460)		81,675,416
Municipal Bonds 149.1%		
Arizona 2.2%		
Salt River Project Agricultural Improvement & Power District, RB, Build America Bonds, Series A, 4.84%, 01/01/41 ^(b)	25,000	27,278,500
California 32.4%		
Bay Area Toll Authority, RB, Build America Bonds, San Francisco Toll Bridge: Series S-1, 6.92%, 04/01/40	13,700	17,850,963
Series S-1, 7.04%, 04/01/50	1,920	2,684,486
Series S-3, 6.91%, 10/01/50	14,000	19,475,960
City of San Francisco California, Public Utilities Commission Water Revenue, RB, Build America Bonds, Sub-Series E, 6.00%, 11/01/40 ^(b)	21,255	25,572,103
City of San Jose California, Refunding ARB, Norman Y Mineta San Jose International Airport SJC, Series B (AGM), 6.60%, 03/01/41 ^(b)	10,000	10,616,400
<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
California (continued)		

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County of Alameda California Joint Powers Authority, RB, Build America Bonds, Recovery Zone, Series A, 7.05%, 12/01/44 ^(b)	\$ 11,000	\$ 15,091,560
County of Orange California Local Transportation Authority, Refunding RB, Build America Bonds, Series A, 6.91%, 02/15/41	5,000	6,435,450
County of Sonoma California, Refunding RB, Pension Obligation, Series A, 6.00%, 12/01/29	14,345	16,114,025
Los Angeles Community College District California, GO, Build America Bonds, 6.60%, 08/01/42	10,000	13,230,400
Los Angeles Department of Water & Power, RB, Build America Bonds ^(b) : 6.17%, 07/01/40	37,500	39,037,500
7.00%, 07/01/41	17,225	18,153,428
Metropolitan Water District of Southern California, RB, Build America Bonds, Series A, 6.95%, 07/01/40	12,000	12,685,920
Palomar Community College District, GO, Build America Bonds, Series B-1, 7.19%, 08/01/45	7,500	8,001,225
Rancho Water District Financing Authority, RB, Build America Bond, Series A ^(b) : 6.34%, 08/01/20 ^(c)	165	173,905
6.34%, 08/01/40	19,835	20,858,089
Riverside Community College District Foundation, GO, Build America Bonds, Series D-1, 7.02%, 08/01/40	11,000	11,655,490
San Diego County Regional Airport Authority, ARB, Consolidated Rental Car Facility Project, Series B, 5.59%, 07/01/43	4,000	4,303,360
San Diego County Regional Airport Authority, Refunding ARB, Build America Bonds, Sub-Series C, 6.63%, 07/01/40	32,100	33,770,484
State of California, GO, Build America Bonds, Various Purpose: 7.55%, 04/01/39	9,035	12,829,881
7.63%, 03/01/40	8,950	12,683,582
7.60%, 11/01/40	15,000	21,654,450
State of California Public Works Board, RB, Build America Bonds, Series G-2, 8.36%, 10/01/34	18,145	25,874,226
University of California, RB, Build America Bonds (b): 25.95%, 05/15/45	24,000	28,862,640

Schedule of Investments (unaudited) (continued)

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California (continued)		
University of California, RB, Build America Bonds ^(b) (continued):		
6.30%, 05/15/50	\$ 27,010	\$ 31,495,821
		409,111,348
Colorado 3.5%		
City & County of Denver Colorado School District No. 1, COP, Refunding, Denver		
Colorado Public Schools, Series B, 7.02%, 12/15/37	6,000	7,756,740
Regional Transportation District, COP, Build America Bonds, Series B, 7.67%, 06/01/40 ^(b)	23,000	30,859,790
State of Colorado, COP, Build America Bonds, Building Excellent Schools, Series E, 7.02%, 03/15/21 ^(c)	5,000	5,434,600
		44,051,130
District of Columbia 3.4%		
Metropolitan Washington Airports Authority Dulles Toll Road Revenue, ARB, Build America Bonds:		
Series D, 8.00%, 10/01/47	10,750	14,305,455
Dulles Toll Road Revenue, 7.46%, 10/01/46	9,235	12,804,881
Washington Convention & Sports Authority, Refunding RB, Series C, 7.00%, 10/01/20 ^(c)	15,000	16,134,300
		43,244,636
Florida 4.5%		
City of Sunrise Florida Utility System, Refunding RB, Build America Bonds, Series B, 5.91%, 10/01/35 ^(b)	23,000	23,993,370
County of Miami-Dade Florida Educational Facilities Authority, Refunding RB, Series B, 5.07%, 04/01/50	12,250	12,974,465
County of Pasco Florida Water & Sewer, RB, Build America Bonds, Series B, 6.76%, 10/01/39	1,500	1,545,960
Sumter Landing Community Development District, RB, Taxable Senior Recreational, Series 2016, 4.17%, 10/01/47	2,575	2,478,978
Town of Davie Florida Water & Sewer, RB, Build America Bonds, Series B (AGM), 6.85%, 10/01/40	2,500	2,650,075
	<i>Par (000)</i>	<i>Value</i>
Security		
Florida (continued)		
Village Center Community Development District, Refunding RB, 5.02%, 11/01/36	\$ 13,500	\$ 13,721,400
		57,364,248
Georgia 5.1%		
Municipal Electric Authority of Georgia Plant Vogtle Units 3 & 4, Refunding RB, Build America Bonds, Series A:		
6.64%, 04/01/57	27,074	29,300,295
6.66%, 04/01/57	20,628	23,890,112

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7.06%, 04/01/57	9,997	11,085,273
		64,275,680
Hawaii 2.5%		
University of Hawaii, RB, Build America Bonds, Series B-1, 6.03%, 10/01/40 ^(b)	30,500	31,967,355
Illinois 16.8%		
Chicago Board of Education, GO, Build America Bonds, 6.52%, 12/01/40	9,745	9,026,599
Chicago Transit Authority, RB:		
Build America Bonds, Series B, 6.20%, 12/01/40 ^(b)	16,015	19,014,609
Pension Funding, Series A, 6.90%, 12/01/40	4,075	5,090,857
Pension Funding, Series B, 6.90%, 12/01/40	4,900	6,121,521
City of Chicago Illinois, Refunding ARB, O Hare International Airport, General 3rd Lien, Build America Bonds, Series B:		
6.85%, 01/01/38 ^(b)	30,110	31,266,525
6.40%, 01/01/40	1,500	1,889,760
City of Chicago Illinois Wastewater Transmission, RB, Build America Bonds, Series B, 6.90%, 01/01/40 ^(b)	36,000	45,062,280
City of Chicago Illinois Waterworks Transmission, RB, Build America Bonds, 2nd Lien, Series B, 6.74%, 11/01/40	15,250	18,700,923
Illinois Finance Authority, RB, Carle Foundation, Series A, 5.75%, 08/15/34	5,000	5,370,200
Illinois Municipal Electric Agency, RB, Build America Bonds, Series A, 7.29%, 02/01/35	15,000	18,654,750
Northern Illinois Municipal Power Agency, RB, Build America Bonds, Prairie State Project, Series A, 7.82%, 01/01/40	5,000	6,674,150

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Illinois (continued)		
State of Illinois, GO, Build America Bonds:		
6.73%, 04/01/35	\$ 6,320	\$ 6,630,691
Pension, 7.35%, 07/01/35	35,855	39,029,243
		212,532,108
Indiana 1.7%		
Indiana Finance Authority, RB, Build America Bonds, Series B, 6.60%, 02/01/39	7,900	10,315,820
Indiana Municipal Power Agency, RB, Build America Bonds, Direct Payment, Series A, 5.59%, 01/01/42	10,000	11,299,100
		21,614,920
Kentucky 1.2%		
Westvaco Corp., RB, MeadWestvaco Corp., 7.67%, 01/15/27 ^(a)	13,800	15,607,966
Massachusetts 0.6%		
Commonwealth of Massachusetts Transportation Fund Revenue, RB, Build America Bonds, Recovery Zone, Series B, 5.73%, 06/01/40 ^(b)		
Massachusetts HFA, Refunding RB, Series D, 7.02%, 12/01/42	5,000	5,977,600
	1,225	1,257,083
		7,234,683
Michigan 1.7%		
Michigan State University, RB, Build America Bonds, General, Series A, 6.17%, 02/15/50	5,500	6,343,590
Michigan Tobacco Settlement Finance Authority, RB, Series A, 7.31%, 06/01/34	15,810	15,682,571
		22,026,161
Minnesota 1.3%		
Southern Minnesota Municipal Power Agency, Refunding RB, Build America Bonds, Series A, 5.93%, 01/01/43		
Western Minnesota Municipal Power Agency, RB, Build America Bonds, Series C, 6.77%, 01/01/46	8,000	9,214,960
	5,000	6,691,400
		15,906,360
<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
Mississippi 0.5%		
Mississippi Development Bank, RB, Build America Bonds, Garvee, Series B, 6.41%, 01/01/40	\$ 5,000	\$ 6,166,400
Missouri 1.8%		
Missouri Joint Municipal Electric Utility Commission, RB, Build America Bonds, Plum Point Project, Series A, 7.73%, 01/01/39 ^(b)		
	11,000	14,663,990
	7,000	8,482,740

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University of Missouri, RB, Build America Bonds, Curators of the University, Series A,
5.79%, 11/01/41^(b)

23,146,730

Nevada 1.1%

City of North Las Vegas Nevada, GO, Build America Bonds, 6.57%, 06/01/40

1,420 1,517,952

County of Clark Nevada Department of Aviation, ARB, Build America Bonds:

Series B, 6.88%, 07/01/42^(b)

10,000 10,241,300

Series C, 6.82%, 07/01/45

2,000 2,755,720

14,514,972

New Jersey 13.6%

County of Camden New Jersey Improvement Authority, LRB, Build America Bonds,

Cooper Medical School of Rowan University Project, Series A, 7.75%, 07/01/34

5,000 5,266,900

New Jersey EDA, RB:

Build America Bonds, Series CC-1, 6.43%, 12/15/35

6,385 6,537,474

Series A (NPFGC), 7.43%, 02/15/29^(b)

20,974 25,214,313

New Jersey State Housing & Mortgage Finance Agency, RB, M/F Housing, Series C

(AGM), 6.65%, 11/01/44

14,360 14,669,458

New Jersey State Turnpike Authority, RB, Build America Bonds:

Series A, 7.10%, 01/01/41^(b)

34,000 45,957,800

Series F, 7.41%, 01/01/40

6,790 9,465,124

New Jersey Transportation Trust Fund Authority, RB, Build America Bonds:

Series B, 6.88%, 12/15/39

12,525 12,718,762

Series C, 5.75%, 12/15/28

4,500 4,914,630

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New Jersey (continued)		
New Jersey Transportation Trust Fund Authority, RB, Build America Bonds (continued): Series C, 6.10%, 12/15/28 ^(b)	\$ 45,900	\$ 47,825,964
		172,570,425
New York 17.1%		
City of New York, GO, Build America Bonds, Sub-Series C-1, 5.82%, 10/01/31 ^(b)	15,000	15,626,850
City of New York Municipal Water Finance Authority, RB, Build America Bonds, 2nd General Resolution, Series DD, 6.45%, 06/15/41	6,300	6,594,021
City of New York Municipal Water Finance Authority, Refunding RB, Build America Bonds, 2nd General Resolution: Series AA, 5.79%, 06/15/41 ^(b)	25,000	25,908,500
Series CC, 6.28%, 06/15/42 ^(b)	20,000	21,084,200
Series EE, 6.49%, 06/15/42	2,000	2,091,360
Series GG, 6.12%, 06/15/42	2,445	2,541,895
City of New York Transitional Finance Authority, RB, Build America Bonds, Future Tax Secured ^(b) : Sub-Series B-1, 5.57%, 11/01/38	19,000	21,747,020
Sub-Series C-2, 6.27%, 08/01/39	14,795	15,088,681
County of Nassau New York Tobacco Settlement Corp., Refunding RB, Series A1, 6.83%, 06/01/21	9,231	9,122,468
Metropolitan Transportation Authority, RB, Build America Bonds: 6.67%, 11/15/39	2,220	2,844,442
Series C, 7.34%, 11/15/39 ^(b)	13,245	18,531,477
Series C-1, 6.69%, 11/15/40	13,000	16,669,120
Series E, 6.81%, 11/15/40	6,000	7,706,400
New York State Dormitory Authority, RB, Montefiore Obligated Group, Series B (AGM), 4.95%, 08/01/48	4,450	4,379,601
Port Authority of New York & New Jersey, ARB: 192nd Series, 4.81%, 10/15/65	14,825	15,664,540
Consolidated, 160th Series, 5.65%, 11/01/40	2,750	3,252,397
Consolidated, 168th Series, 4.93%, 10/01/51	3,860	4,200,838
State of New York Dormitory Authority, RB, Build America Bonds, General Purpose, Series H, 5.39%, 03/15/40 ^(b)	15,000	17,261,400
State of New York Dormitory Authority, Refunding RB, Touro College & University, Series B, 5.75%, 01/01/29	6,010	6,119,442
		216,434,652
<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
Ohio 7.5%	\$ 10,000	\$ 14,013,500

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American Municipal Power, Inc., RB, Build America Bonds, Combined Hydroelectric Projects, Series B, 7.83%, 02/15/41		
American Municipal Power, Inc., Refunding RB, Build America Bonds, Series B, 6.45%, 02/15/44	10,000	12,367,500
County of Franklin Ohio Convention Facilities Authority, RB, Build America Bonds, 6.64%, 12/01/42 ^(b)	30,575	39,461,318
County of Hamilton Ohio Sewer System Revenue, RB, Build America Bonds, Series B, 6.50%, 12/01/34	7,000	7,229,950
Mariemont City School District, GO, Refunding, Build America Bonds, Series B, 6.55%, 12/01/47 ^(b)	10,055	10,554,030
Ohio University, RB, General Receipts, Athens, 5.59%, 12/01/14 ^(b)	10,100	10,871,337
		94,497,635
Oklahoma 0.9%		
Oklahoma Development Finance Authority, RB, OU Medicine Project, Series C, 5.45%, 08/15/28	6,814	7,040,702
Oklahoma Municipal Power Authority, RB, Build America Bonds, 6.44%, 01/01/45	3,500	4,152,155
		11,192,857
Pennsylvania 3.2%		
Commonwealth Financing Authority, RB, Series A:		&nb