Edgar Filing: SIEBERT FINANCIAL CORP - Form 4

SIEBERT FINANCIAL CORP

Form 4

per share Common Stock, \$.01

par value per share

12/01/2006

December 05, 2006

FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION								OMB APPROVAL			
	UNITE	D STATES		RITIES A shington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Check the if no long	rer							Expires:	January 31, 2005		
subject to	subject to Section 16. SIATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF CHANGES IN BURNERSHIP OF CHANGES IN BURNERSHIP OF CHANGES IN BURNERSHIP OWNERSHIP OF CHANGES IN BURNERSHIP OWNERSHIP OWNERSH								Estimated average burden hours per		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
MACON JANE H Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
SIEBER [SIEB]				RT FINANCIAL CORP				(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D				Earliest Transaction av/Year)				_X_ Director 10% Owner Officer (give title Other (specify			
	RIGHT& JAW CONVENT S')		12/01/20					below)	below)		
	(Street) 4. If Amer Filed(Mon				_	l		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN ANTONIO, TX 78205								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year) (Month/Day/Year)			on Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, \$.01	12/01/2006					` ´		1.750	D		
par value	12/01/2006			M	250	A	\$ 4.3	1,750	D		

D \$ 1,500

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

250

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	ionof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock (1)	\$ 4.3	12/01/2006		M		250	04/19/2002	04/19/2007	Common Stock	250

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MACON JANE H C/O FULBRIGHT& JAWORSKI L.L.P. 300 CONVENT STREET, SUITE 2200 SAN ANTONIO, TX 78205



Signatures

/s/ Jane H. Macon 12/05/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted pursuant to Siebert Financial Corp's 1997 Stock Option Plan and were immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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