

Chemtura CORP
Form 4
February 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHAINMAN BARRY J

(Last) (First) (Middle)

199 BENSON ROAD

(Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Chemtura CORP [CEM]

3. Date of Earliest Transaction
(Month/Day/Year)

02/16/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President & Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					16,048	D	
Common Stock					5,000	I	Restricted Stock Account
Common Stock					2,050	I	Restricted Stock Account I
Common Stock					5,000	I	Restricted Stock Account II

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Common Stock	02/16/2007	J ⁽¹⁾	2,600	A	\$ 12.06	2,600	I	Restricted Stock Account III
Common Stock						750	I	Restricted Stock Account: Merger Integration Grants
Common Stock						4,807	I	Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 5.85							10/20/2004	10/19/2013	Common Stock	6,000
ISO Stock Option (Right to Buy)	\$ 7.25							10/22/2003	10/22/2012	Common Stock	6,000
ISO Stock Option (Right to Buy)	\$ 7.92							10/23/2002	10/23/2011	Common Stock	7,500

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Buy)										
ISO Stock Option (Right to Buy)	\$ 8.1562				10/31/2001	10/31/2010	Common Stock	5,000		
ISO Stock Option (Right to Buy)	\$ 8.3438				10/19/2000	10/19/2009	Common Stock	5,000		
ISO Stock Option (Right to Buy)	\$ 14.3438				10/14/2000	10/13/2008	Common Stock	3,000		
ISO Stock Option (Right to Buy)	\$ 26.4063				04/25/2000	10/06/2007	Common Stock	2,000		
NQ Stock Option (Right to Buy)	\$ 10.75				03/06/2007	04/05/2016	Common Stock	15,000		
NQ Stock Option (Right to Buy)	\$ 11.24				11/23/2005	12/22/2014	Common Stock	10,000		
NQ Stock Option (Right to Buy)	\$ 12.46				01/31/2007	02/29/2016	Common Stock	4,500		
NQ Stock Option (Right to Buy)	\$ 12.92				02/23/2006	03/22/2015	Common Stock	10,000		
NQ Stock Option (Right to Buy)	\$ 12.06	02/16/2007		<u>J</u> ⁽²⁾	8,000	02/16/2008	02/16/2017	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHAINMAN BARRY J 199 BENSON ROAD MIDDLEBURY, CT 06749			Vice President & Secretary	

Signatures

Barry J.
Shainman 02/21/2007

 **Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Options will vest as follows: one-quarter of grant on February 16, 2008; one-quarter of grant on February 16, 2009; one-quarter of grant on February 16, 2010; and one-quarter of grant on February 16, 2011.
- (1) Restricted stock will vest on August 16, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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