ORACLE CORP

Form 4

September 25, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CATZ SAFRA

Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

(Zip)

ORACLE CORP [ORCL]

(Check all applicable)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS

(First)

STREET, SUITE 100

3. Date of Earliest Transaction

(Month/Day/Year) 09/23/2008

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President

(Street)

(State)

09/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

D

Form filed by More than One Reporting

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RENO, NV 89519

(City)

Common

Stock

• • • • • • • • • • • • • • • • • • • •	` '	1 20	ne i - Non-	Derivative	Securiue	es Acquir	ea, Disposea oi,	or beneficially	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	es Acqui	red (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	or Dispose	d of (D)		Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)		Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
			Code v	Amount	(D)	THE			

Common Stock	09/23/2008	S	4,800 (1)	D	\$ 20.13	284,202	D
Common Stock	09/23/2008	S	300 (1)	D	\$ 20.135	283,902	D
Common Stock	09/23/2008	S	4,500 (1)	D	\$ 20.14	279,402	D
Common Stock	09/23/2008	S	200 (1)	D	\$ 20.145	279,202	D

S

6,800 \$ 20.15 272,402

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Common Stock	09/23/2008	S	15,700 (1)	D	\$ 20.16	256,702	D
Common Stock	09/23/2008	S	200 (1)	D	\$ 20.165	256,502	D
Common Stock	09/23/2008	S	12,446 (1)	D	\$ 20.17	244,056	D
Common Stock	09/23/2008	S	19,446 (1)	D	\$ 20.18	224,610	D
Common Stock	09/23/2008	S	11,108 (1)	D	\$ 20.19	213,502	D
Common Stock	09/23/2008	S	6,000 (1)	D	\$ 20.2	207,502	D
Common Stock	09/23/2008	S	2,516 (1)	D	\$ 20.21	204,986	D
Common Stock	09/23/2008	S	100 (1)	D	\$ 20.215	204,886	D
Common Stock	09/23/2008	S	1,500 (1)	D	\$ 20.22	203,386	D
Common Stock	09/23/2008	S	7,340 (1)	D	\$ 20.23	196,046	D
Common Stock	09/23/2008	S	7,666 (1)	D	\$ 20.24	188,380	D
Common Stock	09/23/2008	S	100 (1)	D	\$ 20.245	188,280	D
Common Stock	09/23/2008	S	6,900 (1)	D	\$ 20.25	181,380	D
Common Stock	09/23/2008	S	15,212 (1)	D	\$ 20.26	166,168	D
Common Stock	09/23/2008	S	100 (1)	D	\$ 20.265	166,068	D
Common Stock	09/23/2008	S	7,900 (1)	D	\$ 20.27	158,168	D
Common Stock	09/23/2008	S	600 (1)	D	\$ 20.275	157,568	D
Common Stock	09/23/2008	S	3,900 (1)	D	\$ 20.28	153,668	D
Common Stock	09/23/2008	S	11,866 (1)	D	\$ 20.29	141,802	D
Common Stock	09/23/2008	S	100 (1)	D	\$ 20.295	141,702	D
	09/23/2008	S		D	\$ 20.3	134,602	D

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Common Stock			7,100 (1)				
Common Stock	09/23/2008	S	900 (1)	D	\$ 20.3075	133,702	D
Common Stock	09/23/2008	S	4,900 (1)	D	\$ 20.31	128,802	D
Common Stock	09/23/2008	S	100 (1)	D	\$ 20.315	128,702	D
Common Stock	09/23/2008	S	6,700 (1)	D	\$ 20.32	122,002	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva Securit (Instr.	tive Conversion y or Exercise	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D)	5	ate	7. Title and Amount of Underlying Securities (Instr. 3 an	Derivative Security (Instr. 5)	
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Amo or Title Nun of Shar	nber	

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of the common state of	Director	10% Owner	Officer	Other		
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100	X		President			
RENO, NV 89519						

Reporting Owners 3

Signatures

By: /s/ Rita S. Dickson, Attorney in Fact For: Safra A. Catz (POA filed 7/15/03)

09/25/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 24, 2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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