Rottler Juergen Form 4 October 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Rottler Juergen			2. Issuer Name and Ticker or Trading Symbol ORACLE CORP [ORCL]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year) 09/30/2008	Director 10% Owner Officer (give title Other (specify below) Executive Vice President-Ops		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
RENO, NV 8	9519		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/30/2008		M	17,888	A	\$ 12.34	22,888	D	
Common Stock	09/30/2008		S	700	D	\$ 20.1	22,188	D	
Common Stock	09/30/2008		S	4,500	D	\$ 20.08	17,688	D	
Common Stock	09/30/2008		S	8,541	D	\$ 20.09	9,147	D	
Common Stock	09/30/2008		S	4,147	D	\$ 20.06	5,000	D	

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Common Stock	09/30/2008	M	42,888	A	\$ 14.57	47,888	D
Common Stock	09/30/2008	S	7,839	D	\$ 20.06	40,049	D
Common Stock	09/30/2008	S	7,210	D	\$ 20.07	32,839	D
Common Stock	09/30/2008	S	7,500	D	\$ 20.05	25,339	D
Common Stock	09/30/2008	S	6,421	D	\$ 20.04	18,918	D
Common Stock	09/30/2008	S	13,918	D	\$ 20.03	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactiorDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Non-Qualified Stock Option (right to buy)	\$ 12.34	09/30/2008		M	17,888	<u>(1)</u>	06/20/2015	Common Stock	17,8	
Non-Qualified Stock Option (right to buy)	\$ 14.57	09/30/2008		M	42,888	<u>(1)</u>	07/06/2016	Common Stock	42,8	

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Rottler Juergen			Executive Vice			

Reporting Owners 2 C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519 President-Ops

Signatures

By: /s/ Rita S Dickson, Attorney in Fact For: Juergen Rottler (POA filed 9/27/04)

10/01/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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