

BIBB CORP
Form 10-Q
May 15, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended
March 31, 2009

Transition report under Section 13 or 15(d) of the Exchange Act For the transition period from __to__

Commission File Number: 333-145264

BIBB CORPORATION
(Exact name of Registrant as specified in its charter)

Nevada 75-3076597
(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

5645 Coral Ridge Drive #171
Coral Springs, Florida 33076
(Address of principal executive offices)

954-258-1917
(Registrant's telephone number, including area code)

None
Former Name, Address and Fiscal Year, If Changed Since Last Report

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes X No

A total of 3,340,000 shares of common stock were issued and outstanding on March 31, 2009.

Transitional Small Business Disclosure Format: Yes No X

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And from July 22, 2002 (Date of inception) through March 31,
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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The interim financial statements included herein are unaudited but reflect, in management's opinion, all adjustments, consisting only of normal recurring adjustments that are necessary for a fair presentation of Registrant's financial position and the results of our operations for the interim periods presented. Because of the nature of our business, the results of operations for the three months ended March 31, 2009 are not necessarily indicative of the results that may be expected for the full fiscal year. These financial statements should be read in conjunction with our audited financial statements and notes thereto included in our Form 10K-SB statement, filed on March 30, 2009, which can be found in its entirety on the SEC website at www.sec.gov under SEC File Number 333-145264.

BIBB CORPORATION
(A Development Stage Company)
Balance Sheets

	Unaudited As of March 31, 2009	Audited As of December 31, 2008	Audited As of December 31, 2007
ASSETS			
Current assets			
Cash	\$ 14,723	\$ 18,347	\$ 29,264
Common stock subscription receivable			905
Total current assets	\$ 14,723	\$ 18,347	\$ 30,169
Total assets	14,723	18,347	30,169
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Total current liabilities			--
Total liabilities			--
Stockholders' equity			
Common stock; \$.001 par value; 25,000,000 shares authorized, 3,340,000 shares issued and outstanding as of December 31, 2007 and December 31, 2006	3,340	3,340	2,340
Common Stock; \$.001 par value, 1,000,000 shares issued at \$.03 per share.			1,000
Additional paid-in capital	\$ 49,630	\$ 49,630	\$ 49,180
Accumulated deficit	(38,247)	(34,623)	(22,351)
Total stockholders' equity	\$ 14,723	\$ 18,347	\$ 30,169
Total liabilities and stockholders' equity	\$ 14,723	\$ 18,347	\$ 30,169

The accompanying notes are an integral part of these financial statements.

BIBB CORPORATION
(A Development Stage Company)
Statements of Operations

	Unaudited	Unaudited	Audited	Audited	Unaudited
	Three months ended	Three months ended	Jan. 1, 2008	Jan. 1, 2007	July 22, 2002
	March 31, 2009	March 31, 2008	through	through	(Date of Inception)
	March 31, 2009	March 31, 2008	Dec. 31, 2008	Dec. 31, 2007	through
	March 31, 2009	March 31, 2008	Dec. 31, 2008	Dec. 31, 2007	March 31, 2009
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of goods sold				-	-
Gross profit				-	-
Operating expenses					
Professional fees				-	-
General and administrative	\$ 3,624	\$ 4,238	\$ 12,272	\$ 6,039	\$ 38,247
Total operating expenses	\$ 3,624	\$ 4,238	\$ 12,272	\$ 6,039	\$ 38,247
Loss from operations	(3,624)	(4,238)	(12,272)	(6,039)	(38,247)
Loss before provision for income taxes	(3,624)	(4,238)	(12,272)	(6,039)	