DEXCOM INC Form 4 January 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

OMB

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OMB APPROVAL

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(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * VALDES JORGE A

(First)

(Middle)

(Street)

2. Issuer Name and Ticker or Trading Symbol

DEXCOM INC [DXCM]

3. Date of Earliest Transaction

(Month/Day/Year) 01/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title _ Other (specify

below) below) **CTO**

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN DIEGO, CA 92121

6340 SEQUENCE DRIVE

(City)	(State)	(Zip) Tabl	e I - Non-E	Perivative	Secui	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/08/2015		M	4,045	A	\$ 13.45	122,793	D	
Common Stock	01/08/2015		S	4,045 (1)	D	\$ 57.435 (2)	118,748 (3)	D	
Common Stock	01/08/2015		M	2,636	A	\$ 13.45	121,384	D	
Common Stock	01/08/2015		S	2,636 (1)	D	\$ 57.435 (2)	118,748 (3)	D	
	01/08/2015		M	1,563	A	\$ 13.45	120,311	D	

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Common Stock

Common Stock	01/08/2015	S	1,563 D	\$ 57.435 118,748 (3) (2)	D	
Common Stock	01/09/2015	S	926 <u>(1)</u> D	\$ 58.53 74,609 (4)	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number to for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Incentive Stock Option (right to buy)	\$ 13.45	01/08/2015		M	2,636	11/01/2006	11/01/2015	Common Stock	2,6
Incentive Stock Option (right to buy)	\$ 13.45	01/08/2015		M	1,563	11/01/2006	11/01/2015	Common Stock	1,5
Non-Qualified Stock Option (right to buy)	\$ 13.45	01/08/2015		M	4,045	11/01/2006	11/01/2015	Common Stock	4,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
VALDES JORGE A 6340 SEQUENCE DRIVE SAN DIEGO, CA 92121			СТО			

Reporting Owners 2

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Signatures

By: John D. Lister For: Jorge Valdes

01/12/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 10, 2014, Mr. Valdes adopted a 10b5-1 Plan. This 10b5-1 Plan allows the orderly disposition of shares owned by Mr. Valdes. The shares set forth above were sold pursuant to the 10b5-1 Plan.
- This transaction was executed in multiple trades at prices ranging from \$56.20 to \$58.36. The price above reflects the weighted average (2) sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
 - Included in this number are 118,748 unvested restricted stock units, 71,000 of which were granted on March 8, 2014 and shall vest
- (3) through March 8, 2017, 35,811 of which were granted on March 11, 2013 and shall vest through March 11, 2016, and 11,937 of which were granted on March 8, 2012 and shall vest through March 8, 2015.
- (4) Shares are held by the Jorge Alberto Valdes and Suzanne Lopez-Calleja, cotrustees of the Valdes-Lopez-Calleja Family Trust, dated May 18, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3