

WEIS ALBERT M
Form 4
May 07, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEIS ALBERT M

2. Issuer Name and Ticker or Trading Symbol
BGC Partners, Inc. [BGCP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O BGC PARTNERS, INC., 499 PARK AVENUE

05/06/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock, par value \$0.01 per share	05/06/2010		P		10,000 A \$ 6.45	157,407 ⁽¹⁾	D
Class A Common Stock, par value \$0.01 per share	05/07/2010		P		10,000 A \$ 6.35	167,407 ⁽¹⁾	D
Class A Common	05/07/2010		P		5,000 A \$ 6.21	172,407 ⁽¹⁾	D

Stock, par value \$0.01 per share

Class A Common

Stock, par value \$0.01 per share 05/07/2010 P 10,000 A \$ 5.9 182,407 ⁽¹⁾ D

Class A Common Stock, par value \$0.01 per share

1,000 I See footnote ⁽²⁾

Class A Common Stock, par value \$0.01 per share

3,000 I See footnote ⁽²⁾

Class A Common Stock, par value \$0.01 per share

1,000 I See footnote ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEIS ALBERT M C/O BGC PARTNERS, INC. 499 PARK AVENUE NEW YORK, NY 10022	X			

Signatures

Albert M. Weis 05/07/2010

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 7,991 restricted stock units ("RSUs") that will vest on December 14, 2010, provided that the reporting person continues to serve as a member of the BGC Partners, Inc. (the "Company") Board of Directors on such date. As previously reported, these RSUs were granted to the reporting person on December 14, 2009, under the Company's Second Amended and Restated Long Term Incentive Plan. Each RSU represents a contingent right to receive one share of the Company's Class A Common Stock.
 - (2) The 5,000 shares of the Company's Class A Common Stock held indirectly by the reporting person consist of: (1) 1,000 shares held by the reporting person's spouse, (2) 3,000 shares held in trust for the benefit of the reporting person's children and (3) 1,000 shares held by the reporting person's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.