

APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

October 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COMMES THOMAS A

2. Issuer Name and Ticker or Trading Symbol
APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/25/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

ONE APPLIED PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLEVELAND, OH 441155056

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	10/25/2007		M		4,500	A	\$ 6.403 27,839
Common Stock	10/25/2007		M		4,500	A	\$ 7.431 32,339
Common Stock	10/25/2007		M		4,500	A	\$ 8.764 36,839
Common Stock	10/25/2007		M		4,500	A	\$ 8.302 41,339
Common Stock	10/25/2007		M		4,500	A	\$ 7.525 45,839

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Common Stock	10/25/2007	M	9,000	A	\$ 10.898	54,839	D	
Common Stock	10/25/2007	M	6,000	A	\$ 19.06	60,839	D	
Common Stock	10/25/2007	M	6,000	A	\$ 25.027	66,839	D	
Common Stock	10/25/2007	M	1,885	A	\$ 23.775	68,724	D	
Common Stock	10/25/2007	F	17,693	D	\$ 32.8	51,031	D	
Common Stock						40,117.26	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.403	10/25/2007		M	4,500	04/15/1999 04/15/2009	Common Stock	4,500
Stock Option (Right to Buy)	\$ 7.431	10/25/2007		M	4,500	01/20/2000 01/20/2010	Common Stock	4,500
Stock Option (Right to Buy)	\$ 8.764	10/25/2007		M	4,500	01/11/2001 01/11/2011	Common Stock	4,500

