

SILL STEPHEN M  
Form 4  
February 20, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SILL STEPHEN M

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1595 NORTH FORT LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/29/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Treasurer, CFO

LAYTON, UT 84041  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Class A Common Stock            | 11/29/2012                           |  | M                              |   | 9,116   | A  | \$ 3.17                           |
|                                 |                                      |  |                                |   |   |  | 0                                 |
| Class A Common Stock            | 11/29/2012                           |  | F                              |   | 4,286   | D  | \$ 6.74                           |
|                                 |                                      |  |                                |   |   |  | 0                                 |
| Class A Common Stock            | 11/29/2012                           |  | M                              |   | 8,682   | A  | \$ 3.04                           |
|                                 |                                      |  |                                |   |   |  | 0                                 |
| Class A Common                  | 11/29/2012                           |  | F                              |   | 3,914   | D  | \$ 6.74                           |
|                                 |                                      |  |                                |   |   |  | 0                                 |

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|                            |            |  |   |       |   |            |                       |   |
|----------------------------|------------|--|---|-------|---|------------|-----------------------|---|
| Stock                      |            |  |   |       |   |            |                       |   |
| Class A<br>Common<br>Stock | 11/29/2012 |  | M | 1,969 | A | \$<br>1.24 | 0                     | D |
| Class A<br>Common<br>Stock | 11/29/2012 |  | F | 386   | D | \$<br>6.74 | 0                     | D |
| Class A<br>Common<br>Stock | 11/29/2012 |  | M | 1,875 | A | \$<br>1.56 | 0                     | D |
| Class A<br>Common<br>Stock | 11/29/2012 |  | F | 433   | D | \$<br>6.74 | 67,796 <sup>(1)</sup> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Employee Stock Option (right to buy)       | \$ 3.17 <sup>(2)</sup>                                 | 03/31/2008                           |  | M                              | 9,116 <sup>(2)</sup>  | 06/30/2008 03/31/2018                                    | Class A Common Stock 9,                                     |
| Employee Stock Option (right to buy)       | \$ 3.04 <sup>(3)</sup>                                 | 12/04/2009                           |  | M                              | 8,682 <sup>(3)</sup>  | 03/04/2010 12/04/2019                                    | Class A Common Stock 8,                                     |
| Employee Stock Option                      | \$ 1.24 <sup>(4)</sup>                                 | 12/02/2011                           |  | M                              | 1,969 <sup>(4)</sup>  | 03/02/2012 <sup>(4)</sup> 12/02/2021                     | Class A Common Stock 1,                                     |



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This option was granted on April 13, 2012 as an option for 7,500 shares of Class A Common Stock at an exercise price of \$1.56 per (5) share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested. On August 15, 2012, the reporting person exercised part of the option to purchase 1,875 shares of Class A Common Stock.

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