

CABOT MICROELECTRONICS CORP
 Form 3
 June 10, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Li David H (Last) (First) (Middle) C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE (Street) AURORA, IL 60504 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/02/2008	3. Issuer Name and Ticker or Trading Symbol CABOT MICROELECTRONICS CORP [CCMP]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP, Asia Pacific Region	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Restricted Stock	970 ⁽¹⁾	D	À
Restricted Stock	2,050 ⁽²⁾	D	À

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (Right to buy)	12/09/2006 ⁽³⁾	12/09/2015	Common Stock	7,310	\$ 30.51	D	Â
Stock Options (Right to buy)	12/01/2007 ⁽⁴⁾	12/01/2016	Common Stock	3,250	\$ 31.57	D	Â
Stock Options (Right to buy)	11/30/2008 ⁽⁵⁾	11/30/2017	Common Stock	2,900	\$ 37.4	D	Â
Stock Options (Right to buy)	12/10/2005 ⁽⁶⁾	12/10/2014	Common Stock	2,500	\$ 37.78	D	Â
Stock Options (Right to buy)	12/11/2004 ⁽⁷⁾	12/11/2013	Common Stock	1,800	\$ 48.91	D	Â
Stock Options (Right to buy)	05/01/2003 ⁽⁷⁾	05/01/2012	Common Stock	4,000	\$ 49.8	D	Â
Stock Options (Right to buy)	12/11/2003 ⁽⁷⁾	12/11/2012	Common Stock	3,750	\$ 51.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Li David H C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504	Â	Â	Â VP, Asia Pacific Region	Â

Signatures

H. Carol Bernstein 06/10/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (5) Vesting Schedule: 25% 11/30/08 25% 11/30/09 25% 11/30/10 25% 11/30/11
- (4) Vesting Schedule: 25% 12/1/07 25% 12/1/08 25% 12/1/09 25% 12/1/10
- (3) Vesting Schedule: 25% 12/9/06 25% 12/9/07 25% 12/9/08 25% 12/9/09
- (7) Stock options subject to this grant is now fully vested.

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(6) Vesting Schedule: 25% 12/10/05 25% 12/10/06 25% 12/10/07 25% 12/10/08

(2) Restricted Stock Vesting Schedule: 25% 12/1/07 25% 12/1/08 25% 12/1/09 25% 12/1/10

(1) Restricted Stock Vesting Schedule: 25% 11/30/08 25% 11/30/09 25% 11/30/10 25% 11/30/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.