MID-STATE BANCSHARES

Form 4

February 26, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			_ Director
Name and Address of Reporting Person *			X Officer (give title below)
Sackrider Harry H.	2. Issuer Name and Ticker or Trading Symbol		10% Owner
(Last) (First) (Middle)	Mid-State Bancshares	4. Statement for Month/Day/Year	
	MDST		Other (specify below)
1026 East Grand Avenue		February 24, 2003	
(Street)			Executive Vice President/Chief Credit Officer
Arroyo Grande CA 93420 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
		N/A	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	Transaction Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code	Securities Acquired (A) or Disposed of (D)	Owned Following Reported Transaction(s)		
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Common	02/11/03	Code	v	Amount 228.844700	(A) or (D)	Price \$16.930248	3,224,916914	D/401(k)	
Stock	02/11/05			220.044700	11	ψ10.250240	Shrs	Plan	

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.			4. Trans: Code (Instr.		(Inst	vativarities uired or osed o) or osed or osed or os.		ate	Amou Unde Secur	rlying		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	
Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)					Date Exercisable	Expiration Date	Title	or Number of	8. Price of Derivative Security (Instr. 5)		Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indired Beneficia Ownersh (Instr. 4)
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Explanation of Responses:		

/s/ Harry H. Sackrider

02/24/2003

** Signature of Reporting Person

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
http://www.sec.gov/divisions/corpfin/forms/form4.htm
Last update: 09/05/2002