

FARMERS & MERCHANTS TRUST CO OF CHAMBERSBURG TRUST DEPT  
Form SC 13G/A  
February 13, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION**  
Washington, D.C. 20549  
**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 16)\*

**Franklin Financial Services Corporation**

(Name of Issuer)

**Common Stock, \$1.00 par value**

(Title of Class of Securities)

**353525108**

(CUSIP Number)

**December 31, 2005 - Amendment pursuant to Rule 13d-2(b)**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 353525108

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)  
Farmers and Merchants Trust Company of Chambersburg Trust Department  
IRS Identification Number: 23-0570230
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
3. SEC Use Only
4. Citizenship or Place of Organization  
Pennsylvania
5. Sole Voting Power  
161,954 shares
6. Shared Voting Power  
1,631 shares
7. Sole Dispositive Power  
161,954 shares
8. Shared Dispositive Power  
1,631 shares
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
163,585 shares
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)  
4.9%
12. Type of Reporting Person (See Instructions)  
BK

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

Item 1.

- (a) Name of Issuer  
Franklin Financial Services Corporation
- (b) Address of Issuer's Principal Executive Offices  
20 South Main Street, P.O. Box 6010, Chambersburg, Pennsylvania 17201

Item 2.

- (a) Name of Person Filing  
Farmers and Merchants Trust Company of Chambersburg Trust Department
- (b) Address of Principal Business Office or, if none, Residence  
20 South Main Street, P.O. Box 6010, Chambersburg, Pennsylvania 17201
- (c) Citizenship  
Pennsylvania
- (d) Title of Class of Securities  
Common Stock, \$1.00 par value per share
- (e) CUSIP Number  
353525108

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
  - (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
  - (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
  - (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
  - (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
  - 163,585 shares.
- (b) Percent of class:
  - 4.9%.
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote
  - (ii) 161,954 shares  
Shared power to vote or to direct the vote
  - (iii) 1,631 shares  
Sole power to dispose or to direct the disposition of
  - (iv) 161,954 shares  
Shared power to dispose or to direct the disposition of
  - 1,631 shares

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person  
Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person  
Not applicable.

Item 8. Identification and Classification of Members of the Group  
Not applicable.

Item 9. Notice of Dissolution of Group  
Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

## Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FARMERS AND MERCHANTS TRUST  
COMPANY OF CHAMBERSBURG  
TRUST DEPARTMENT

February 8, 2006  
Date

/s/ Allen C. Rebok  
Signature

Allen C. Rebok/Senior Vice President  
Name/Title