

FIRSTENERGY CORP
Form DEFA14A
May 01, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant X

Filed by a Party other than the Registrant O

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

FirstEnergy
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
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- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
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(The following letter will be mailed by FirstEnergy Corp. on May 2, 2008

to certain institutional holders of its common stock.)

FirstEnergy Corp. Letterhead

May 2, 2008

Dear Shareholder:

In 2007, we achieved the strongest financial and operating results in our 10-year history. In addition, over the last three years, we have:

- Achieved an annualized total shareholder return of 26.4 percent;
- Increased our market capitalization by \$9 billion (70 percent); and
- Returned over \$3.3 billion to shareholders in the form of share repurchases and common stock dividends.

Our three-year financial performance and strong prospects for growth helped us earn recognition from *Public Utilities Fortnightly* magazine as one of the nation's 40 Best Energy Companies.

Just as important, we have made this significant financial progress while keeping a strong focus on good corporate governance. In fact, we are outperforming over 86 percent of companies in the S&P 500 and over 91 percent of companies in the Utilities Group in the ISS Governance Services Corporate Governance Quotient—a commonly used measure of corporate governance effectiveness. Also, in February 2008, we were honored to be named among the top 100 Corporate Citizens in the United States by *Corporate Responsibility Officer (CRO) Magazine*.

In spite of this strong performance, ISS Governance Services and other voting advisory firms, based on their own voting policies, have recommended that votes be withheld from the Board's existing director nominees. **I ask that you vote in favor of our director nominees, especially considering the outstanding leadership they have provided in supporting our ongoing success.**

I appreciate your consideration of our position on this issue, as well as your support of FirstEnergy and our leadership team. If you would like to discuss this matter, or any other issue regarding our proxy statement, please contact our Vice President and Corporate Secretary, Rhonda Ferguson, at 330-384-5620.

Sincerely,

/s/ Anthony J. Alexander
Anthony J. Alexander

IMPORTANT INFORMATION

FirstEnergy Corp. (FirstEnergy) filed a definitive proxy statement in connection with its 2008 annual meeting of shareholders with the Securities and Exchange Commission on April 1, 2008. **FIRSTENERGY SHAREHOLDERS ARE STRONGLY ADVISED TO READ THE PROXY STATEMENT CAREFULLY, AS IT CONTAINS IMPORTANT INFORMATION.** Shareholders are able to obtain additional copies of FirstEnergy s definitive proxy statement and any other documents filed by FirstEnergy with the Securities and Exchange Commission for free at the Internet website maintained by the Securities and Exchange Commission at www.sec.gov. Copies of FirstEnergy s definitive proxy statement are also available for free at FirstEnergy s Internet website at www.firstenergycorp.com/ir or by writing to Corporate Secretary, FirstEnergy Corp., 76 South Main Street, Akron, Ohio 44308-1890.

INFORMATION REGARDING PARTICIPANTS

Detailed information regarding the names, affiliations and interests of individuals who are participants in the solicitation of proxies of FirstEnergy s shareholders is available in FirstEnergy s definitive proxy statement filed with the Securities and Exchange Commission on April 1, 2008.
