

LIBERTY ALL STAR EQUITY FUND  
Form DEFA14A  
February 27, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )

Filed by the Registrant  X

Filed by a Party other than the Registrant  O

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

LIBERTY ALL-STAR EQUITY FUND  
(Name of Registrant as Specified In Its Charter)

ALPS FUND SERVICES, INC.  
Attn: Tane Tyler  
1290 Broadway, Suite 1100  
Denver, Colorado 80203  
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  - (2) Aggregate number of securities to which transaction applies:
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  - (4) Proposed maximum aggregate value of transaction:
  - (5) Total fee paid:
- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  - (1) Amount Previously Paid:
  - (2) Form, Schedule or Registration Statement No.:
  - (3) Filing Party:
  - (4) Date Filed:

















[[company\_logo]]

Liberty All-Star Equity Fund  
Annual Meeting of Shareholders  
April 23, 2009 9:00 a.m. ET  
99 High Street, Suite 303, Boston MA

Proxy Login Details:

[[ControlNumber]]

Holder Account Number: [[HolderAccountNumber]]

[[ProxyAccessNumber]]

To: [[Registration]]

Your LIBERTY ALL-STAR EQUITY FUND proxy statement and annual report are now available online and you may also vote your shares for the 2009 Annual Shareholder Meeting.

To view the proxy statement and annual report, please visit: [www.envisionreports.com/Liberty](http://www.envisionreports.com/Liberty).

To cast your vote, please visit [www.envisionreports.com/Liberty](http://www.envisionreports.com/Liberty) and follow the on-screen instructions. You will be prompted to enter the proxy voting details provided above in this email to access this voting site. Note that votes submitted through this site must be received by 1:00 a.m. Central Time, April 23, 2009.

Thank you for viewing the 2009 LIBERTY ALL-STAR EQUITY FUND Annual Meeting Materials and for submitting your very important vote.

Please note: You are receiving this email because you are signed up for Electronic Shareholder Communications, our environmentally friendly eComms service. You can unsubscribe to email notifications at any time by changing your elections on the Electronic Shareholder Communications menu at Investor Centre.

Questions? For additional assistance regarding your account please visit [www.computershare.com/ContactUs](http://www.computershare.com/ContactUs) where you will find useful FAQs, phone numbers and our secure online contact form.

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