

WIMM BILL DANN FOODS OJSC
Form 6-K
August 24, 2010

FORM 6-K

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
August 20, 2010

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

Commission file number: 333-14278

WIMM-BILL-DANN FOODS OJSC

(Exact name of Registrant as specified in its charter)

Russian Federation

(Jurisdiction of incorporation or organization)

16/15, Yauzsky Boulevard

Moscow 109028

Russian Federation

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

WIMM-BILL-DANN FOODS OJSC
ANNOUNCES CONTRACT EXTENSION OF
ITS CHIEF EXECUTIVE OFFICER

Moscow, Russia August 19, 2010 Wimm-Bill-Dann Foods OJSC [NYSE: WBD] today announced that the contract of its Chief Executive Officer, Tony Maher, has been extended until 2014.

Sergey Plastinin, Chairman of the Board of Directors of Wimm-Bill-Dann, said: "Tony's executive leadership ensured that we got through the recent financial downturn with enhanced profitability and strengthened market leadership, a better product mix and reinvigorated brands. Under Tony Wimm-Bill-Dann has reached a new stage of development – a transition from rapid geographic expansion to building sustainable and long-term market leadership. When Tony first joined us, he articulated a clear vision for carrying out this transition. He has consistently delivered on this vision and we believe he is the right person to continue to lead Wimm-Bill-Dann going forward."

Tony Maher, CEO of Wimm-Bill-Dann, commented: "The last four and a half years have been among the most productive and satisfying of my career and I look forward to the forthcoming challenges and opportunities. Going forward, I believe we have put the right strategy in place to expand our market leadership, further reduce costs and make Wimm-Bill-Dann a truly global FMCG player with top ratios for our industry. It is a privilege to continue to lead our remarkable team as the Russian economy rebounds and new opportunities and challenges emerge."

For further enquiries contact:

Marina Kagan

Wimm-Bill-Dann Foods OJSC

Solyanka, 13, Moscow 109028 Russia

Tel: +7 495 925 5805

Fax: +7 495 925 5800

e-mail: kagan@wbd.ru

Some of the information contained in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Wimm-Bill-Dann Foods OJSC, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements to conform them to actual results. We refer you to the documents Wimm-Bill-Dann Foods OJSC files from time to time with the U.S. Securities and Exchange Commission, specifically, the Company's most recent Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, potential fluctuations in quarterly results, and risks associated with our competitive environment, acquisition strategy, ability to develop new products or maintain market share, brand and company image, operating in Russia, volatility of stock price, financial risk management, and future growth.

NOTES TO EDITORS

Wimm-Bill-Dann Foods OJSC was founded in 1992 and is the largest manufacturer of dairy products and a leading producer of juices and beverages in Russia and the CIS. The company produces dairy products (main brands include: Domik v Derevne, Chudo, Imunele, Bio Max and more), juices (J7, Lubimy Sad, 100% Gold), Essentuki mineral water and Rodniki Rossii natural water, Zdraivory kids brand and Agusha baby food.

The company has 37 manufacturing facilities in Russia, Ukraine, Kyrgyzstan, Uzbekistan and Georgia with over 16,000 employees. In 2005, Wimm-Bill-Dann became the first Russian dairy producer to receive approval from the European Commission to export its products into the European Union.

In 2009, Standard & Poor's Governance Services confirmed WBD's governance, accountability, management, metrics, and analysis (GAMMA) score - GAMMA- 7+ . The score reflects the effective work of the Board of Directors and, in particular, the real influence of independent directors in the decision-making process and the adherence of the controlling shareholders to the highest standards of corporate governance.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

WIMM-BILL-DANN FOODS OJSC

By:	/s/ Styazkin Sergey
Name:	Styazkin Sergey
Title:	Representative according to -Power of Attorney Wimm-Bill-Dann Foods OJSC

Date: August 20, 2010