

TARGET CORP
Form 11-K
June 21, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the fiscal year ended December 31, 2010

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

Commission File Number 1-6049

A. Full title of the plan and address of the plan, if different from that of the issuer named below: Target Corporation 401(k) Plan.

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

TARGET CORPORATION

1000 Nicollet Mall

Edgar Filing: TARGET CORP - Form 11-K

Minneapolis, Minnesota 55403

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

Financial Statements and Supplemental Schedule

Years Ended December 31, 2010 and 2009

Contents

| | |
|---|----|
| <u>Report of Independent Registered Public Accounting Firm</u> | 1 |
| Financial Statements | |
| <u>Statements of Net Assets Available for Benefits</u> | 2 |
| <u>Statements of Changes in Net Assets Available for Benefits</u> | 3 |
| <u>Notes to Financial Statements</u> | 4 |
| <u>Supplemental Schedule</u> | |
| <u>Schedule H, Line 4i - Schedule of Assets (Held at End of Year)</u> | 22 |

Edgar Filing: TARGET CORP - Form 11-K

Report of Independent Registered Public Accounting Firm

The Board of Directors and Plan Participants

Target Corporation

We have audited the accompanying statements of net assets available for benefits of the Target Corporation 401(k) Plan (the Plan) as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2010 and 2009, and the changes in its net assets available for benefits for the years then ended, in conformity with U.S. generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets (held at end of year) as of December 31, 2010, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ Ernst & Young LLP

June 21, 2011

Target Corporation 401(k) Plan

Statements of Net Assets Available for Benefits

(In Thousands)

| | December 31, | |
|--|--------------|--------------|
| | 2010 | 2009 |
| Assets | | |
| Investments: | | |
| Cash equivalents | \$ 23,311 | \$ 16,700 |
| Commingled funds | 4,474,723 | 3,697,736 |
| Stable Value Fund | 1,054,987 | 938,388 |
| Total investments | 5,553,021 | 4,652,824 |
| Receivables: | | |
| Due from broker for securities sold | 188,220 | 50,219 |
| Notes receivable from participants | 111,259 | 90,300 |
| Employer contributions | 11,693 | 9,609 |
| Participant contributions | 10,562 | 10,083 |
| Total receivables | 321,734 | 160,211 |
| Total assets | 5,874,755 | 4,813,035 |
| Liabilities | | |
| Payables: | | |
| Due to broker for securities purchased | 302,825 | 101,715 |
| Expenses | 1,415 | 1,882 |
| Interest | | 59 |
| Total liabilities | 304,240 | 103,656 |
| Net assets reflecting all investments at fair value | 5,570,515 | 4,709,379 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | (29,310) | (10,744) |
| Net assets available for benefits | \$ 5,541,205 | \$ 4,698,635 |

See accompanying notes.

Target Corporation 401(k) Plan

Statements of Changes in Net Assets Available for Benefits

(In Thousands)

| | Year Ended December 31, | |
|---|-------------------------|--------------|
| | 2010 | 2009 |
| Additions | | |
| Investment income: | | |
| Interest and dividends | \$ 56,587 | \$ 45,832 |
| Net realized and unrealized appreciation in fair value of investments | 734,480 | 946,601 |
| Total investment income | 791,067 | 992,433 |
| Interest income on notes receivable from participants | 4,594 | 4,925 |
| Contributions: | | |
| Participant contributions | 276,342 | 260,591 |
| Employer contributions | 190,098 | 178,545 |
| Total contributions | 466,440 | 439,136 |
| Total additions | 1,262,101 | 1,436,494 |
| Deductions | | |
| Benefits paid to participants | 406,687 | 352,634 |
| Administration fees | 12,172 | 11,265 |
| Trustee fees | 672 | 898 |
| Total deductions | 419,531 | 364,797 |
| Net increase | 842,570 | 1,071,697 |
| Net assets available for benefits: | | |
| Beginning of year | 4,698,635 | 3,626,938 |
| End of year | \$ 5,541,205 | \$ 4,698,635 |

See accompanying notes.

Target Corporation 401(k) Plan

Notes to Financial Statements

December 31, 2010

1. Description of the Plan

Employees of Target Corporation (the Company and the Plan Administrator) who meet eligibility requirements of age and hours worked can participate in the Target Corporation 401(k) Plan (the Plan).

Under the terms of the Plan, participants can invest up to 80% of their current gross cash compensation in the Plan, within Employee Retirement Income Security Act (ERISA) limits. Except for highly compensated participants, participants are allowed to make contributions to the Plan, in any combination of before-tax and/or after-tax contributions. Highly compensated participants, as defined by the Internal Revenue Code (the Code), can only make before-tax contributions to the Plan. Participants can contribute up to the annual contribution limits established by the Internal Revenue Service (the IRS) of \$16,500, plus a \$5,500 catch-up for participants age 50 and older, for 2010 and 2009.

Generally, the Company matches 100 percent of each participant's contribution, up to 5 percent of total compensation. Company match contributions are deposited to the fund option designated by the participant. All actively employed participants are immediately vested in both the participant contributions and the Company's matching deposits. As of December 31, 2010 and 2009, all investments were participant directed.

Participants may receive benefits upon termination, death, disability, or retirement as either a lump-sum amount equal to the vested value of their account or installments, subject to certain restrictions. Participants may also withdraw some or all of their account balances prior to termination, subject to certain restrictions.

The Plan allows for two types of loans, one for the purchase of a primary residence and the other a general-purpose loan, both subject to restrictions as defined in the Plan. Participants may have one of each type of loan outstanding at any given time. Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Proceeds received from the repayment of loans, including interest, are allocated to participants' investment accounts in accordance with each participant's investment election in effect at the time of the repayment. Interest rates on all loans reflect the prime rate as published by the Wall Street Journal on the first business day of the month the loan is issued, plus 1%. No allowance for credit losses has been recorded as of December 31, 2010 or 2009. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

For more detailed information regarding the Plan, participants may refer to the Summary Plan Description available from the Company.

2. Accounting Policies

Basis of Presentation

The accounting and financial reporting policies of the Plan conform to U.S. generally accepted accounting principles (U.S. GAAP).

Investment Valuation and Income Recognition

All investments are carried at fair value. Refer to Note 4 for further details related to the Plan's valuation methods under fair value accounting standards.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to fully benefit-responsive investment contracts as it reflects the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. See Note 3 for further discussion of investment contracts held by the Plan.

Plan Expenses

Expenses paid by the Plan include the following: fund management fees (which are netted against investment interest income), trustee fees, monthly processing costs (including record-keeping fees), quarterly participant account statement preparation and distribution costs, and other third-party administrative expenses. All other expenses of the Plan are paid by the Company.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

2. Accounting Policies (continued)

Reclassifications

Certain prior year amounts have been reclassified to conform to the current year presentation.

Use of Estimates

The preparation of our financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions affecting reported amounts in the financial statements and accompanying notes. Actual results may differ significantly from those estimates.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2010-06, *Improving Disclosures about Fair Value Measurements*. ASU 2010-06 amended Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, to clarify certain existing fair value disclosures and require a number of additional disclosures. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not affect the Plan's net assets available for benefits or its changes in net assets available for benefits.

In September 2010, the FASB issued ASU 2010-25, *Reporting Loans to Participants by Defined Contribution Pension Plans*. ASU 2010-25 requires participant loans to be classified as notes receivable from participants on the statements of net assets available for benefits. Previously loans were classified as investments. ASU 2010-25 was effective for the year ended December 31, 2010, and was required to be applied retrospectively. Adoption of ASU 2010-25 did not change the value of participant loans from the amount previously reported as of December 31, 2009.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

3. Stable Value Fund

The Stable Value Fund (the Fund) consists of investments in collective trust funds and guaranteed investments contracts (GICs). GICs are investment contracts in which the Plan owns the underlying assets and purchases wrap contracts from independent third parties that provide market value and cash flow risk protection to the Plan. Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to fully benefit-responsive investment contracts as it reflects the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The statements of net assets available for benefits present the fair value of the GICs as well as the difference between the GICs' fair value and contract value, or the adjustment to contract value.

The GICs are fully benefit-responsive and are wrapped by two separate insurance companies, which provide guarantees with respect to the return of funds to make distributions from this investment option. The GIC issuers are contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract values for credit risk of the contract issuers or otherwise.

Contributions to the Fund are invested in a portfolio of collective trust funds, as well as investments in the portfolio underlying the GICs. This portfolio includes short-term investment funds, high-quality short-term and intermediate-term U.S. bonds, including U.S. government treasuries, corporate debt securities, other high-credit-quality asset-backed securities, futures, interest rate swaps, and credit default swaps. These investments are measured at fair value, as described in Note 4. Amounts due from broker for securities sold and due to broker for securities purchased, presented on the Plan's statements of net assets available for benefits, primarily relate to transactions involving the GICs' underlying portfolio. These amounts are factored into the fair value of the underlying portfolio for purposes of calculating crediting rates and calculating the adjustment from fair value to contract value. The fair value of the wrap contracts is the replacement cost of those contracts. The GICs' contract value represents the sum of participants' contributions, plus earnings, less participants' withdrawals and administrative expenses.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

3. Stable Value Fund (continued)

Participant accounts in the Fund are credited with interest at a fixed rate that is evaluated quarterly. The primary variables affecting the future crediting rates include (1) the current yield of the assets underlying the contract, (2) the duration of the assets underlying the contracts, and (3) the existing difference between the fair value and the contract value of the assets within the insurance contract. The crediting rate of security-backed contracts will track current market yields on a trailing basis. The rate reset allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

To the extent that the underlying portfolio has unrealized and/or realized losses, a positive adjustment is made when reconciling from fair value to contract value under contract value accounting. As a result, the future crediting rate may be lower over time than the current market rates. Similarly, if the underlying portfolio generates unrealized and/or realized gains, a negative adjustment is made when reconciling from fair value to contract value, and in the future, the crediting rate may be higher than the current market rates. The insurance contracts cannot credit an interest rate that is less than 1%.

Derivative financial instruments are used by the Fund principally to reduce exposures to interest rate and market risks in the GIC underlying portfolio. The Fund invests in over-the-counter interest rate swaps to mitigate risks of interest rate fluctuations. Over-the-counter futures and credit default swaps are used to hedge exposure to interest rate movements and to manage plan asset allocation.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

3. Stable Value Fund (continued)

Certain events limit the ability of the Plan to transact at contract value with the insurance company. Such events include premature termination of the contracts by the Plan, divestitures, partial plan termination, bankruptcy, significant layoffs or early retirement incentives, and mergers. The Plan Administrator does not consider any of these events probable. The wrap contract issuers cannot terminate the contracts at a value other than contract value, except under specific circumstances, including termination of the Plan or failure to qualify under specific tax code provisions, material misrepresentations by the Plan Administrator or investment manager, failure by these same parties to meet material obligations under the contract, or other similar types of events.

The average yields earned by the Fund at December 31, 2010, and 2009, are as follows:

| Average Yields for GICs | 2010 | 2009 |
|---|--------------|-------|
| Based on actual earnings | 3.76% | 3.52% |
| Based on interest rate credited to participants | 2.83% | 2.76% |

4. Fair Value Measurements

Fair value is the price at which an asset could be exchanged in a current transaction between knowledgeable, willing parties. Fair value measurements are categorized into one of three levels based on the lowest level of significant input used: Level 1 (unadjusted quoted prices in active markets); Level 2 (observable inputs available at the measurement date, other than quoted prices included in Level 1); and Level 3 (unobservable inputs that cannot be corroborated by observable market data).

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following tables represent financial assets measured at fair value:

| | Level 1 | Fair Value at December 31, 2010 | Level 2 | Level 3 |
|---|----------------|--|-----------------------|----------------|
| | | | <i>(In Thousands)</i> | |
| Fair value measurements | | | | |
| Cash equivalents | \$ | | 23,311 | \$ |
| Commingled funds: | | | | |
| Target Corporation Common Stock Fund ^a | | | 2,225,468 | |
| Lifecycle funds ^b | | | 773,047 | |
| U.S. government and agency obligations ^c | | | 212,736 | |
| U.S. equities ^c | | | 804,817 | |
| International equities ^c | | | 458,655 | |
| Stable Value Fund ^d : | | | | |
| Collective trust funds | | | 229,377 | |
| Guaranteed investment contracts | | | 825,610 | |
| Total | \$ | | 5,553,021 | \$ |

| | Level 1 | Fair Value at December 31, 2009 | Level 2 | Level 3 |
|---|----------------|--|-----------------------|----------------|
| | | | <i>(In Thousands)</i> | |
| Fair value measurements | | | | |
| Cash equivalents | \$ | | 16,700 | \$ |
| Commingled funds: | | | | |
| Target Corporation Common Stock Fund ^a | | | 1,941,696 | |
| Lifecycle funds ^b | | | 575,529 | |
| U.S. government and agency obligations ^c | | | 185,089 | |
| U.S. equities ^c | | | 622,279 | |
| International equities ^c | | | 373,143 | |
| Stable Value Fund ^d : | | | | |
| Collective trust funds | | | 219,327 | |
| Guaranteed investment contracts | | | 719,061 | |
| Total | \$ | | 4,652,824 | \$ |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

- a* This fund invests in Target Corporation common stock, with an insignificant investment in short-term money market investments. The fund's objective is to closely track the performance of Target Corporation common stock. The Plan can redeem this investment daily.
- b* These commingled funds share the common goal of first growing and then later preserving principal and contain a mix of U.S. common stocks, international common stocks, U.S. issued bonds, and cash. The Plan can redeem these investments daily. There are currently no redemption restrictions on these investments.
- c* These categories include investments in passively managed index commingled funds with holdings in U.S. government and agency obligations and domestic and international equity securities. The Plan can redeem these investments daily.
- d* The Stable Value Fund is a self-managed fund designed to deliver safety and stability by preserving principal and accumulating earnings. This fund invests in a portfolio of collective trust funds and GICs. These investments are described in Note 3.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following sets forth the types of assets measured at fair value and a description of the valuation technique for each asset type:

| Position Description | Valuation Technique |
|-----------------------------------|---|
| Cash equivalents/Commingled funds | Valued using the Net Asset Value (NAV) provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund minus applicable costs and liabilities and then divided by the number of shares outstanding. |
| Stable Value Fund | Collective trust funds are valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund minus applicable costs and liabilities and then divided by the number of shares outstanding. Fair value of GICs is based on the cumulative value of the underlying investments and the fair value of the wrap contracts provided by the insurance companies. Underlying investments in fixed income securities are primarily valued using prices obtained from independent pricing services. These prices are based on matrix pricing models and quoted prices of securities with similar characteristics. Futures derivatives are initially valued at transaction price, with subsequent valuations based on observable inputs to the valuation model (e.g., underlying investments). Underlying interest rate and credit default swap derivatives are valued using models calibrated to initial trade price. Subsequent valuations are based on observable inputs to the valuation model (e.g., interest rates and credit spreads). Model inputs are only changed when corroborated by market data. A credit risk adjustment is made on each swap using observable market credit spreads. The fair value of the wrap contracts is based on the wrap contract fees provided by the insurance companies, which are observable inputs. |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

5. Investments

At December 31, 2010, participants may allocate their investments among 19 investment funds and change their investment elections daily for both existing balances and future contributions.

The Plan's investments are held by State Street Bank, the trustee. The Plan's investments, including investments bought and sold, as well as investments held during the year, appreciated in fair value as follows:

| | Net Appreciation in Fair Value During Year <i>(In Thousands)</i> |
|--------------------------------------|---|
| Year ended December 31, 2010: | |
| Commingled funds | \$ 278,602 |
| Target Corporation Common Stock Fund | 455,878 |
| | \$ 734,480 |
| Year ended December 31, 2009: | |
| Commingled funds | \$ 375,013 |
| Target Corporation Common Stock Fund | 571,588 |
| | \$ 946,601 |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

5. Investments (continued)

The fair values of individual investments representing 5% or more of the Plan's net assets are as follows:

| | At December 31, | |
|--|------------------------|--------------|
| | 2010 | 2009 |
| | <i>(In Thousands)</i> | |
| Target Corporation Common Stock Fund* | \$ 2,225,468 | \$ 1,941,696 |
| State Street Bank & Trust Co. S&P 500 Index Non-Lending Series Fund* | 356,893 | 302,682 |
| State Street Bank & Trust Co. International Index Non-Lending Series Fund* | 286,587 | ^ |

*Indicates issuer is a party-in-interest to the Plan.

^Investments did not represent 5% or more of the Plan's net assets as of this date.

6. Transactions with Parties-in-Interest

During 2010 and 2009, the Plan engaged in the following exempt party-in-interest transactions related to the Company's common stock:

| | 2010 | 2009 |
|--|-----------------------|-------------|
| | <i>(In Thousands)</i> | |
| Number of common shares purchased | 6,093 | 10,440 |
| Cost of common shares purchased | \$ 322,089 | \$ 413,052 |
| Number of common shares sold | 8,774 | 11,564 |
| Market value of common shares sold | \$ 472,407 | \$ 470,545 |
| Cost of common shares sold | \$ 324,503 | \$ 400,329 |
| Number of common shares distributed to plan participants | 238 | 250 |
| Market value of common shares distributed to plan participants | \$ 12,822 | \$ 10,432 |
| Cost of common shares distributed to plan participants | \$ 8,815 | \$ 8,701 |
| Dividends received (net of pass-through dividends) | \$ 32,723 | \$ 19,974 |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

6. Transactions with Parties-in-Interest (continued)

Certain plan investments are shares of short-term and commingled investment funds managed by State Street Bank, the trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Investment management fees paid by the Plan are included as a reduction of the return earned on each fund.

7. Income Tax Status

The Plan has received a determination letter from the IRS dated September 12, 2001, stating that the Plan is qualified under Section 401(a) of the Code, and therefore, the related trust is exempt from taxation. Subsequent to the issuance of this determination letter, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended and restated, is qualified and the related trust is tax-exempt.

The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2007.

8. Risks and Uncertainties

The Plan invests in securities that are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements. The Plan's exposure to credit risk on guaranteed investment contracts is limited to the fair value of the contracts with each of the counterparties.

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

9. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

| | Year Ended December 31, | |
|--|--------------------------------|--------------|
| | 2010 | 2009 |
| | <i>(In Thousands)</i> | |
| Net assets available for benefits per the financial statements | \$ 5,541,205 | \$ 4,698,635 |
| Amounts allocated to withdrawing participants | (1,970) | (2,268) |
| Adjustment from contract value to fair value for fully benefit-responsive investment contracts | 29,310 | 10,744 |
| Participant contribution receivable accrual | (8,616) | (7,489) |
| Employer contribution receivable accrual | (5,762) | (5,042) |
| Net assets available for benefits per the Form 5500 | \$ 5,554,167 | \$ 4,694,580 |

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

| | Year Ended |
|--|-----------------------|
| | December 31, |
| | 2010 |
| | <i>(In Thousands)</i> |
| Benefits paid to participants per the financial statements | \$ 406,687 |
| Amounts allocated to withdrawing participants at December 31, 2009 | (2,268) |
| Amounts allocated to withdrawing participants at December 31, 2010 | 1,970 |
| Benefits paid to participants per the Form 5500 | \$ 406,389 |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

9. Reconciliation of Financial Statements to the Form 5500 (continued)

The following is a reconciliation of participant contributions available for benefits per the financial statements to the Form 5500:

| | Year Ended December 31, | |
|---|--------------------------------|-------------|
| | 2010 | 2009 |
| | <i>(In Thousands)</i> | |
| Participant contributions available for benefits per the financial statements | \$ 10,562 | \$ 10,083 |
| Participant contribution receivable accrual | (8,616) | (7,489) |
| Participant contributions available for benefits per the Form 5500 | \$ 1,946 | \$ 2,594 |

The following is a reconciliation of employer contributions available for benefits per the financial statements to the Form 5500:

| | Year Ended December 31, | |
|--|--------------------------------|-------------|
| | 2010 | 2009 |
| | <i>(In Thousands)</i> | |
| Employer contributions available for benefits per the financial statements | \$ 11,693 | \$ 9,609 |
| Employer contribution receivable accrual | (5,762) | (5,042) |
| Employer contributions available for benefits per the Form 5500 | \$ 5,931 | \$ 4,567 |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

9. Reconciliation of Financial Statements to the Form 5500 (continued)

The following is a reconciliation of additions to net assets attributed to participant contributions per the financial statements to the Form 5500:

| | Year Ended December 31, 2010 |
|--|---|
| | <i>(In Thousands)</i> |
| Additions to net assets attributed to participant contributions per the financial statements | \$ 276,342 |
| Change in participant contribution receivable accrual | (1,127) |
| Additions to net assets attributed to participant contributions per the Form 5500 | \$ 275,215 |

The following is a reconciliation of additions to net assets attributed to employer contributions per the financial statements to the Form 5500:

| | Year Ended December 31, 2010 |
|---|---|
| | <i>(In Thousands)</i> |
| Additions to net assets attributed to employer contributions per the financial statements | \$ 190,098 |
| Change in employer contribution receivable accrual | (720) |
| Additions to net assets attributed to employer contributions per the Form 5500 | \$ 189,378 |

Target Corporation 401(k) Plan

Notes to Financial Statements (continued)

9. Reconciliation of Financial Statements to the Form 5500 (continued)

The following is a reconciliation of total additions (reductions) to net assets per the financial statements to total income per the Form 5500:

| | Year Ended December 31, 2010 <i>(In Thousands)</i> |
|---|--|
| Total additions to net assets per the financial statements | \$ 1,262,101 |
| Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2009 | (10,744) |
| Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2010 | 29,310 |
| Change in participant contribution receivable accrual | (1,127) |
| Change in employer contribution receivable accrual | (720) |
| Total income per the Form 5500 | \$ 1,278,820 |

Supplemental Schedule

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year)

December 31, 2010

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Investments at Cost(d) | Investments at Current Value(e) |
|---|---|---------------------------|---------------------------------------|
| Cash equivalents | | | |
| 23,311,457 | *State Street Bank & Trust Co. Short-term Investment Fund | \$ 23,311,457 | \$ 23,311,457 |
| Commingled investment funds | | | |
| 43,549,543 | *Target Corporation Common Stock Fund | 1,414,925,081 | 2,225,467,830 |
| 327,961 | Barclays Global Investors US Real Estate Index Fund | 58,723,712 | 68,458,510 |
| 15,441,082 | Barclays Global Investors BGI S&P 500 Growth | 166,555,448 | 191,712,711 |
| 6,042,988 | *State Street Bank & Trust Co. Emerging Markets Index Non-Lending Series Fund | 138,939,980 | 172,068,042 |
| 10,270,182 | *State Street Bank & Trust Co. U.S. Inflation Protected Bond Index Non-Lending Series Fund | 192,401,419 | 212,736,549 |
| 16,849,673 | *State Street Bank & Trust Co. S&P 500 Index Non-Lending Series Fund | 298,025,820 | 356,892,928 |
| 20,981,574 | *State Street Bank & Trust Co. International Index Non-Lending Series Fund | 243,180,487 | 286,587,326 |
| 7,967,441 | *State Street Bank & Trust Co. Russell Small Cap Index Non-Lending Series Fund | 151,974,955 | 187,752,749 |
| 5,948,011 | Blackrock, Inc. LIFEPATH INDEX RETIREMENT FUND | 75,387,706 | 79,346,464 |
| 4,756,457 | Blackrock, Inc. LIFEPATH INDEX 2015 FUND F | 62,568,382 | 66,828,220 |
| 5,731,081 | Blackrock, Inc. LIFEPATH INDEX 2020 FUND F | 77,131,754 | 83,501,851 |
| 5,889,818 | Blackrock, Inc. LIFEPATH INDEX 2025 FUND F | 80,996,537 | 88,700,661 |
| 5,869,423 | Blackrock, Inc. LIFEPATH INDEX 2030 FUND F | 81,892,153 | 90,741,280 |
| 5,959,015 | Blackrock, Inc. LIFEPATH INDEX 2035 FUND F | 84,574,917 | 94,450,387 |
| 5,956,249 | Blackrock, Inc. LIFEPATH INDEX 2040 FUND F | 85,844,205 | 96,550,788 |
| 5,112,736 | Blackrock, Inc. LIFEPATH INDEX 2045 FUND F | 74,810,070 | 84,769,169 |
| 5,216,452 | Blackrock, Inc. LIFEPATH INDEX 2050 FUND F | 77,716,267 | 88,158,047 |
| | Total commingled investment funds | 3,365,648,893 | 4,474,723,513 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Wrap Contracts | | | | | | |
| | American International Life Group Financial Products Group Annuity Contract | Baa1/A- | n/a | 3.79% | \$ n/a | \$ 408,824 |
| | Pacific Mutual Life Insurance Co. Group Annuity Contract | A1/A+ | n/a | 3.79% | n/a | 272,496 |
| Underlying Portfolio | | | | | | |
| 10,600,000 | 10YR INTEREST RATE SWAP FUTURE | | 3/14/2011 | n/a | | |
| (17,200,000) | 10YR US TREASURY NOTE FUTURES | | 3/22/2011 | n/a | | |
| 8,200,000 | 10YR US TREASURY NOTE FUTURES | | 3/22/2011 | n/a | | |
| 30,800,000 | 2YR US TREASURY NOTE FUTURES | | 3/31/2011 | n/a | | |
| 5,800,000 | 2YR US TREASURY NOTE FUTURES | | 3/31/2011 | n/a | | |
| 30,000,000 | 2YR US TREASURY NOTE FUTURES | | 3/31/2011 | n/a | | |
| (7,083,900) | 30 DAY FEDERAL FUNDS FUTURES | | 9/30/2011 | n/a | | |
| (3,100,000) | 30YR US TREASURY BOND FUTURES | | 3/22/2011 | n/a | | |
| (500,000) | 30YR US TREASURY BOND FUTURES | | 3/22/2011 | n/a | | |
| 2,400,000 | 30YR US TREASURY BOND FUTURES | | 3/22/2011 | n/a | | |
| 24,500,000 | 5YR INTERST RATE SWAP FUTURES | | 3/14/2011 | n/a | | |
| 10,900,000 | 5YR US TREASURY NOTE FUTURES | | 3/31/2011 | n/a | | |
| 15,200,000 | 5YR US TREASURY NOTE FUTURES | | 3/31/2011 | n/a | | |
| (13,250,000) | 90DAY EURODOLLAR FUTURES CME | | 3/19/2012 | n/a | | |
| (250,000) | 90DAY EURODOLLAR FUTURES CME | | 6/13/2011 | n/a | | |
| (250,000) | 90DAY EURODOLLAR FUTURES CME | | 12/19/2011 | n/a | | |
| (250,000) | 90DAY EURODOLLAR FUTURES CME | | 9/19/2011 | n/a | | |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|--------------|-----------------------------------|------------|-------|-----------|-----------|
| (250,000) | 90DAY EURODOLLAR FUTURES CME | 3/14/2011 | n/a | | |
| 7,500,000 | 90DAY EURODOLLAR FUTURES CME | 3/19/2012 | n/a | | |
| (5,000,000) | 90DAY EURODOLLAR FUTURES CME | 3/14/2011 | n/a | | |
| (18,750,000) | 90DAY EURODOLLAR FUTURES CME | 6/13/2011 | n/a | | |
| 200,000 | ACCESS GROUP INC DE | 12/27/2032 | 1.10% | 174,250 | 177,260 |
| 150,000 | ACCESS GROUP INC DEL | 12/26/2035 | 1.77% | 135,188 | 137,445 |
| 100,000 | ACCESS GROUP INC DEL | 12/26/2035 | 1.76% | 89,125 | 90,630 |
| 32,969 | ACCREDITED MTG LN TR | 2/25/2037 | 0.31% | 32,969 | 32,936 |
| 275,000 | ACRE 2010 ARTA A2FX | 1/14/2029 | 4.95% | 274,999 | 276,842 |
| 450,000 | ALLEGHANY CORP | 9/15/2020 | 5.63% | 448,340 | 439,453 |
| 1,890,000 | ALLY AUTO RECEIVABLES TRUST | 3/15/2013 | 1.00% | 1,888,983 | 1,889,569 |
| 250,000 | ALTRIA GROUP INC | 11/10/2018 | 9.70% | 319,013 | 329,807 |
| 505,000 | ALTRIA GROUP INC | 8/6/2019 | 9.25% | 624,277 | 659,045 |
| 250,000 | AMERICAN EXPR CENTURION | 9/10/2012 | 2.25% | 250,000 | 254,901 |
| 1,175,000 | AMERICAN EXPRESS CO | 9/15/2015 | 2.75% | 1,168,138 | 1,155,831 |
| 125,000 | AMERICAN INTL GROUP | 12/15/2020 | 6.40% | 124,676 | 131,151 |
| 450,000 | AMERICAN INTL GROUP INC | 10/1/2015 | 5.05% | 458,600 | 461,952 |
| 165,176 | AMERICREDIT AUTOMOBILE RECEIVA | 8/6/2012 | 4.27% | 168,641 | 165,664 |
| 1,475,000 | AMERICREDIT AUTOMOBILE RECEIVA | 10/8/2013 | 1.22% | 1,474,930 | 1,478,415 |
| 390,771 | AMERIQUEST MTG SECS INC | 11/25/2034 | 0.56% | 391,748 | 359,605 |
| 1,000,000 | AMGEN INC | 2/1/2011 | 0.13% | 933,750 | 993,454 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 900,000 | AMGEN INC | | 2/1/2013 | 0.38% | \$ 903,938 | \$ 900,000 |
| 200,000 | ANGLO AMERICAN CAPITAL | | 4/8/2019 | 9.38% | 230,750 | 269,027 |
| 100,000 | ANGLO AMERICAN CAPITAL | | 4/8/2014 | 9.38% | 120,079 | 120,397 |
| 135,000 | ANHEUSER BUSCH COS INC | | 3/1/2019 | 5.00% | 139,666 | 142,957 |
| 350,000 | ANHEUSER BUSCH INBEV WOR | | 1/15/2020 | 5.38% | 358,701 | 379,256 |
| 2,225,000 | ANHEUSER BUSCH INBEV WOR | | 10/15/2012 | 3.00% | 2,221,707 | 2,295,782 |
| 375,000 | ANHEUSER BUSCH INBEV WOR | | 1/15/2015 | 4.13% | 374,486 | 394,956 |
| 100,000 | ANHEUSER BUSCH INBEV WORLDWIDE | | 1/15/2014 | 7.20% | 112,239 | 114,360 |
| 250,000 | ANHEUSER BUSCH INBEV WORLDWIDE | | 1/15/2019 | 7.75% | 273,531 | 311,087 |
| 510,000 | ARAB REP EGYPT | | 9/15/2015 | 4.45% | 542,103 | 558,991 |
| 1,070,000 | ARKLE 2010 2A 1A1 | | 5/17/2060 | 1.68% | 1,070,000 | 1,068,585 |
| 800,000 | ARKLE 2010 2A 1A1 | | 5/17/2060 | 1.68% | 800,000 | 798,942 |
| 1,255,000 | ARKLE MASTER ISSUER PLC | | 2/17/2052 | 0.37% | 1,241,383 | 1,251,118 |
| 1,070,000 | ARRMF 2010 1A A1C | | 5/16/2047 | 1.58% | 1,070,000 | 1,071,251 |
| 285,000 | AT+T INC | | 11/15/2013 | 6.70% | 284,513 | 323,808 |
| 140,000 | AT+T INC | | 8/15/2015 | 2.50% | 139,572 | 139,508 |
| 400,000 | AXIS SPECIALTY FINANCE | | 6/1/2020 | 5.88% | 398,496 | 399,374 |
| 325,000 | B A T INTL FIN PLC | | 11/15/2018 | 9.50% | 324,861 | 427,691 |
| 760,000 | BACM 2007 4 A4 | | 2/10/2051 | 5.74% | 816,288 | 809,539 |
| 125,000 | BAE SYS HLDGS INC | | 8/15/2015 | 5.20% | 116,428 | 133,309 |
| 176,645 | BANC AMER ALTERNATIVE LN TR | | 6/25/2019 | 5.00% | 178,053 | 179,406 |
| 890,784 | BANC AMER COML MTG INC | | 11/10/2039 | 4.43% | 869,071 | 903,226 |
| 1,120,823 | BANC AMER COML MTG INC | | 4/11/2037 | 5.46% | 1,157,250 | 1,135,444 |
| 1,835,000 | BANC AMER COML MTG INC | | 7/11/2043 | 5.12% | 1,832,420 | 1,890,443 |
| 68,148 | BANC AMER COML MTG INC | | 3/11/2041 | 4.34% | 66,700 | 68,715 |
| 630,000 | BANC AMER COML MTG TR | | 7/10/2044 | 5.89% | 667,702 | 672,891 |
| 480,000 | BANC AMER COML MTG TR | | 9/10/2047 | 5.45% | 440,400 | 475,275 |
| 795,000 | BANC AMER COML MTG TR 2007 2 | | 4/10/2049 | 5.63% | 829,129 | 824,272 |
| 80,035 | BANC AMER MTG SECS INC | | 3/25/2035 | 5.50% | 80,535 | 80,508 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-----------------------------------|------------|-------|-----------|-----------|
| 440,156 | BANC OF AMERICA COMM MTG INC | 4/15/2036 | 6.50% | 488,607 | 441,622 |
| 1,000,000 | BANC OF AMERICA COMMERCIAL MTG | 5/10/2045 | 5.74% | 1,044,570 | 1,094,762 |
| 2,000,000 | BANK N S HALIFAX | 7/26/2013 | 1.45% | 1,997,200 | 2,000,244 |
| 825,000 | BANK OF AMERICA CORP | 7/1/2020 | 5.63% | 858,019 | 841,081 |
| 300,000 | BANK OF AMERICA CORP | 1/5/2021 | 5.88% | 297,792 | 310,382 |
| 775,000 | BANK OF AMERICA CORP | 7/1/2020 | 5.63% | 788,360 | 790,106 |
| 150,000 | BANK ONE CORP | 1/30/2013 | 5.25% | 147,933 | 160,203 |
| 80,000 | BANKAMERICA CORP | 10/15/2011 | 7.13% | 92,237 | 83,876 |
| 450,628 | BCAP LLC TR | 2/25/2047 | 0.36% | 450,628 | 373,452 |
| 261,746 | BEAR STEARNS ALT A TR | 11/25/2034 | 0.99% | 261,746 | 217,505 |
| 155,000 | BEAR STEARNS COML MTG SECS TR | 10/12/2041 | 5.54% | 169,549 | 166,877 |
| 680,000 | BEAR STEARNS COMMERCIAL MORT | 1/12/2045 | 5.47% | 638,600 | 725,755 |
| 275,000 | BEAR STEARNS COS INC | 8/15/2011 | 5.50% | 278,416 | 283,421 |
| 75,000 | BEAR STEARNS COS INC | 10/2/2017 | 6.40% | 82,549 | 85,503 |
| 550,000 | BEAR STEARNS COS INC | 2/1/2018 | 7.25% | 575,694 | 651,784 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 215,000 | BEAR STEARNS COS INC | | 10/2/2017 | 6.40% | \$ 214,336 | \$ 245,108 |
| 1,235,000 | BEAR STEARNS COS INC MED TERM | | 8/10/2012 | 6.95% | 1,254,079 | 1,347,380 |
| 240,000 | BMW BANK NORTH AMERICA | | 9/23/2011 | 1.75% | 240,000 | 242,066 |
| 300,000 | BOARDWALK PIPELINES LLC | | 11/15/2016 | 5.88% | 299,213 | 328,914 |
| 250,000 | BP CAP MKTS PLC | | 3/10/2015 | 3.88% | 239,973 | 257,873 |
| 900,000 | BP CAPITAL MARKETS PLC | | 10/1/2020 | 4.50% | 895,059 | 897,830 |
| 940,000 | BP CAPITAL MARKETS PLC | | 3/10/2012 | 3.13% | 939,944 | 961,189 |
| 275,000 | BP CAPITAL MARKETS PLC | | 11/7/2013 | 5.25% | 297,741 | 297,829 |
| 225,000 | BP CAPITAL MARKETS PLC | | 10/1/2020 | 4.50% | 227,198 | 224,458 |
| (21,000,000) | BRS9XD0V8 IRS USD P F 1.22750 | | 5/7/2012 | 1.23% | (21,000,000) | (21,233,100) |
| 21,000,000 | BRS9XD0V8 IRS USD R V 03MLIBOR | | 5/7/2012 | 3M LIBOR | 21,000,000 | 21,008,400 |
| (3,500,000) | BRSA4SXQ9 IRS USD P V 03MLIBOR | | 6/17/2015 | 3M LIBOR | (3,500,000) | (3,500,700) |
| 3,500,000 | BRSA4SXQ9 IRS USD R F 2.35000 | | 6/17/2015 | 2.35% | 3,500,000 | 3,565,450 |
| (14,500,000) | BRSAKF1E1 IRS USD P F .69500 | | 9/7/2012 | 0.70% | (14,500,000) | (14,540,600) |
| 14,500,000 | BRSAKF1E1 IRS USD R V 03MLIBOR | | 9/7/2012 | 3M LIBOR | 14,500,000 | 14,502,900 |
| (3,400,000) | BRSAN3FW0 IRS USD P F 2.78700 | | 9/20/2020 | 2.79% | (3,400,000) | (3,270,800) |
| 3,400,000 | BRSAN3FW0 IRS USD R V 03MLIBOR | | 9/20/2020 | 3M LIBOR | 3,400,000 | 3,400,340 |
| (1,500,000) | BRSARALS2 IRS USD P F 3.37875 | | 10/5/2040 | 3.38% | (1,500,000) | (1,501,050) |
| 1,500,000 | BRSARALS2 IRS USD R V 03MLIBOR | | 10/5/2040 | 3M LIBOR | 1,500,000 | 1,319,700 |
| (3,000,000) | BRSAWU5E1 IRS USD P F 2.69500 | | 10/28/2020 | 2.70% | (3,000,000) | (2,834,100) |
| 3,000,000 | BRSAWU5E1 IRS USD R V 03MLIBOR | | 10/28/2020 | 3M LIBOR | 3,000,000 | 3,000,000 |
| (1,200,000) | BRSAY2790 IRS USD P F 3.68625 | | 11/3/2040 | 3.69% | (1,200,000) | (1,073,760) |
| 1,200,000 | BRSAY2790 IRS USD R V 03MLIBOR | | 11/3/2040 | 3M LIBOR | 1,200,000 | 1,200,720 |
| (1,500,000) | BRSBITTV2 CDS USD P F 1.00000 | | 12/20/2015 | 1.00% | (1,500,000) | (1,500,000) |
| 1,500,000 | | | 12/20/2015 | n/a | 1,511,833 | 1,497,450 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-------------|-----------------------|------------|----------|-------------|-------------|
| | BRSB1TTV2 CDS USD R V | | | | |
| | 03MEVENT | | | | |
| (2,900,000) | BRSB5ASC2 IRS USD P V | 12/8/2012 | 3M LIBOR | (2,900,000) | (5,800,580) |
| | 03MLIBOR | | | | |
| 2,900,000 | BRSB5ASC2 IRS USD R F | 12/8/2012 | 0.67% | 2,900,000 | 5,795,650 |
| | .66750 | | | | |
| (1,500,000) | BRSB5QEG3 IRS USD P V | 12/9/2040 | 3M LIBOR | (1,500,000) | (1,500,300) |
| | 03MLIBOR | | | | |
| 1,500,000 | BRSB5QEG3 IRS USD R F | 12/9/2040 | 4.06% | 1,500,000 | 1,490,100 |
| | 4.05750 | | | | |
| (640,000) | BRSB7LZG9 IRS USD P V | 12/17/2030 | US CPI | (640,000) | (640,128) |
| | 00MUSCPI | | | | |
| 640,000 | BRSB7LZG9 IRS USD R F | 12/17/2030 | 2.94% | 640,000 | 544,576 |
| | 2.94000 | | | | |
| (815,000) | BRSB7WZU4 IRS USD P V | 12/20/2020 | US CPI | (815,000) | (815,082) |
| | 00MCPI | | | | |
| 815,000 | BRSB7WZU4 IRS USD R F | 12/20/2020 | 2.68% | 815,000 | 767,160 |
| | 2.67500 | | | | |
| (2,900,000) | BRSB7X113 IRS USD P F | 12/20/2012 | 0.94% | (2,900,000) | (2,909,860) |
| | .93750 | | | | |
| 2,900,000 | BRSB7X113 IRS USD R V | 12/20/2012 | 3M LIBOR | 2,900,000 | 2,900,290 |
| | 03MLIBOR | | | | |
| (5,000,000) | BRSB93F79 IRS USD P V | 12/22/2020 | 3M LIBOR | (5,000,000) | (5,000,500) |
| | 03MLIBOR | | | | |
| 5,000,000 | BRSB93F79 IRS USD R F | 12/22/2020 | 3.39% | 5,000,000 | 5,017,500 |
| | 3.38750 | | | | |
| 210,000 | CALIFORNIA ST | 10/1/2019 | 6.20% | 216,462 | 217,279 |
| 565,000 | CALIFORNIA ST | 3/1/2022 | 6.65% | 594,920 | 587,114 |
| 675,000 | CALIFORNIA ST | 3/1/2019 | 6.20% | 698,200 | 700,299 |
| 285,000 | CALIFORNIA ST | 11/1/2015 | 3.95% | 286,830 | 284,193 |
| 430,000 | CALIFORNIA ST | 4/1/2039 | 7.55% | 456,486 | 447,462 |
| 25,000 | CALIFORNIA ST | 10/1/2039 | 7.30% | 25,229 | 25,359 |
| 275,000 | CALIFORNIA ST | 11/1/2039 | 7.35% | 273,160 | 280,621 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer | | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|------------------------|---------------------|------------------------|---------------------------|---------------------------------------|
| | | Moody s/ S&P Rating | Maturity Date(c) | | | |
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 425,000 | CALIFORNIA ST | | 3/1/2040 | 7.63% | \$ 441,453 | \$ 447,912 |
| 725,000 | CANADA GOVT | | 9/10/2014 | 2.38% | 722,393 | 747,494 |
| 900,000 | CANADIAN IMPERIAL BK TORONTO | | 2/4/2013 | 2.00% | 916,074 | 916,090 |
| 1,000,000 | CANADIAN NAT RES LTD | | 2/1/2013 | 5.15% | 999,710 | 1,077,706 |
| 160,000 | CANADIAN NAT RES LTD | | 5/15/2017 | 5.70% | 159,560 | 182,425 |
| 250,000 | CAROLINA FIRST BANK | | 9/12/2011 | 1.75% | 250,000 | 252,093 |
| 573,443 | CARRINGTON MTG LN TR CATERPILLAR FINANCIAL | | 12/25/2036 | 0.31% | 573,443 | 520,181 |
| 700,000 | SE | | 6/24/2011 | 1.05% | 700,147 | 702,595 |
| 590,000 | CD | | 12/11/2049 | 5.32% | 610,558 | 611,547 |
| 410,000 | CD MTG TR | | 11/15/2044 | 5.89% | 414,828 | 437,511 |
| 400,000 | CELLCO PART/VERI WIRELSS | | 11/15/2018 | 8.50% | 402,559 | 523,420 |
| 240,000 | CELLCO PART/VERI WIRELSS | | 11/15/2018 | 8.50% | 237,444 | 314,052 |
| 380,000 | CELLCO PART/VERI WIRELSS | | 2/1/2014 | 5.55% | 377,557 | 419,028 |
| 175,000 | CENOVUS ENERGY INC CENTEX HOME EQUITY LN TR | | 11/15/2039 | 6.75% | 183,897 | 203,874 |
| 46,825 | CENTEX HOME EQUITY LN TR | | 4/25/2030 | 3.86% | 46,027 | 46,815 |
| 104,515 | TR | | 6/25/2031 | 4.48% | 104,760 | 98,108 |
| 400,000 | CIE FINANCEMENT FONCIER | | 4/22/2013 | 2.13% | 406,017 | 403,404 |
| 700,000 | CIE FINANCEMENT FONCIER | | 7/23/2012 | 1.63% | 700,976 | 703,285 |
| 1,245,000 | CITIBANK OMNI MASTER TRUST | | 5/16/2016 | 2.36% | 1,259,395 | 1,260,429 |
| 910,000 | CITIBANK OMNI MASTER TRUST | | 8/15/2018 | 3.01% | 951,412 | 952,772 |
| 1,235,000 | CITIBANK OMNI MASTER TRUST | | 8/15/2016 | 3.35% | 1,270,506 | 1,262,789 |
| 69,057 | CITIFINANCIAL MTG SECS INC | | 1/25/2033 | 5.08% | 69,316 | 58,032 |
| 2,000,000 | CITIGROUP FUNDING INC | | 10/22/2012 | 1.88% | 2,007,860 | 2,040,054 |
| 900,000 | CITIGROUP FUNDING INC | | 11/15/2012 | 1.88% | 900,558 | 918,141 |
| 1,290,000 | CITIGROUP FUNDING INC | | 10/22/2012 | 1.88% | 1,317,950 | 1,315,835 |
| 1,570,000 | CITIGROUP FUNDING INC | | 11/15/2012 | 1.88% | 1,567,300 | 1,601,646 |
| 1,150,000 | CITIGROUP INC | | 12/15/2015 | 4.59% | 1,172,742 | 1,198,885 |
| 255,000 | CITIGROUP INC | | 8/12/2014 | 6.38% | 264,876 | 281,828 |
| 475,000 | CITIGROUP INC | | 8/9/2020 | 5.38% | 470,226 | 493,528 |
| 175,000 | CITIGROUP INC | | 7/2/2013 | 5.85% | 177,693 | 188,877 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-----------------------|------------|-------|-----------|-----------|
| 450,000 | CITIGROUP INC | 9/15/2014 | 5.00% | 438,491 | 465,515 |
| 150,000 | CITIGROUP INC | 8/12/2014 | 6.38% | 164,408 | 165,781 |
| 400,000 | CITIGROUP INC | 8/9/2020 | 5.38% | 403,113 | 415,603 |
| 480,000 | CITIGROUP INC | 8/15/2017 | 6.00% | 439,923 | 520,655 |
| 290,000 | CITIGROUP INC | 1/7/2016 | 5.30% | 249,429 | 307,921 |
| 190,000 | CITIGROUP INC | 9/15/2014 | 5.00% | 196,014 | 196,551 |
| | CITIMORTGAGE | | | | |
| 1,155,071 | ALTERNATIVE LN TR | 10/25/2037 | 6.00% | 1,135,760 | 924,419 |
| 155,000 | CLOROX CO | 10/15/2012 | 5.45% | 154,789 | 166,239 |
| | CME GROUP INDEX | | | | |
| 615,000 | SERVICES | 3/15/2018 | 4.40% | 613,770 | 618,950 |
| 255,000 | COCA COLA AMATIL LTD | 11/2/2014 | 3.25% | 270,351 | 259,114 |
| | COCA COLA ENTERPRISES | | | | |
| 500,000 | INC | 5/6/2011 | 0.89% | 501,513 | 500,995 |
| | COMCAST CABLE COMM | | | | |
| 300,000 | HLDGS | 11/15/2022 | 9.46% | 415,314 | 415,074 |
| | COMCAST CABLE | | | | |
| 1,645,000 | COMMUNICATIONS | 1/30/2011 | 6.75% | 1,752,403 | 1,651,769 |
| | COMCAST CABLE | | | | |
| 200,000 | COMMUNICATIONS | 1/30/2011 | 6.75% | 208,702 | 200,823 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 460,000 | COMCAST CORP NEW | | 1/15/2017 | 6.50% | \$ 512,886 | \$ 530,275 |
| 210,000 | COMCAST CORP NEW | | 6/15/2016 | 4.95% | 225,971 | 226,255 |
| 87,389 | COMMERCIAL MTG ASSET TR | | 1/17/2032 | 6.64% | 89,191 | 87,493 |
| 700,000 | COMMONWEALTH BANK AUST | | 12/10/2012 | 2.50% | 712,910 | 721,463 |
| 575,000 | COVIDIEN INTL FINANCE SA | | 6/15/2015 | 2.80% | 573,919 | 577,124 |
| 750,000 | CREDIT SUISSE | | 1/14/2020 | 5.40% | 816,938 | 765,956 |
| 126,697 | CREDIT SUISSE FIRST BOSTON | | 7/25/2033 | 5.25% | 17,777 | 14,858 |
| 1,540,000 | CREDIT SUISSE FIRST BOSTON MTG | | 12/15/2035 | 4.94% | 1,541,444 | 1,616,381 |
| 1,280,000 | CREDIT SUISSE FIRST BOSTON MTG | | 7/15/2035 | 5.60% | 1,267,700 | 1,341,168 |
| 990,000 | CREDIT SUISSE FIRST BOSTON MTG | | 11/15/2036 | 5.18% | 969,891 | 1,032,266 |
| 64,515 | CREDIT SUISSE FIRST BOSTON MTG | | 3/25/2033 | 2.59% | 65,976 | 56,574 |
| 987,413 | CREDIT SUISSE FIRST BOSTON MTG | | 2/15/2039 | 5.51% | 989,654 | 1,016,426 |
| 517,756 | CREDIT SUISSE FIRST BOSTON MTG | | 8/25/2019 | 5.00% | 535,231 | 526,837 |
| 40,281 | CREDIT SUISSE FIRST BOSTON MTG | | 7/15/2036 | 4.30% | 39,690 | 40,256 |
| 275,000 | CREDIT SUISSE NEW YORK | | 8/5/2020 | 4.38% | 274,183 | 269,995 |
| 700,000 | CREDIT SUISSE NEW YORK | | 8/5/2020 | 4.38% | 699,136 | 687,259 |
| 995,000 | CROWN CASTLE TOWERS LLC | | 1/15/2040 | 6.11% | 995,000 | 1,038,104 |
| 383,787 | CSFB 2003 27 6A1 | | 11/25/2018 | 5.00% | 393,861 | 392,626 |
| 215,281 | CSMC MORTGAGE BACKED TR 2006 8 | | 10/25/2021 | 6.00% | 195,906 | 180,205 |
| 350,000 | CVS CAREMARK CORP | | 6/1/2017 | 5.75% | 346,329 | 389,428 |
| 87,006 | CWABS INC | | 10/15/2028 | 0.52% | 87,089 | 80,064 |
| 86,723 | CWABS INC | | 11/25/2032 | 4.62% | 85,788 | 86,696 |
| 187,083 | CWABS INC | | 6/15/2029 | 0.51% | 186,148 | 113,285 |
| 10,530 | CWABS INC | | 5/25/2033 | 1.12% | 10,553 | 8,545 |
| 404,923 | CWABS TR | | 7/25/2037 | 0.31% | 404,923 | 392,622 |
| 444,635 | CWALT INC | | 1/25/2046 | 0.52% | 444,628 | 264,934 |
| 27,165 | CWALT INC | | 2/25/2034 | 5.50% | 27,301 | 27,454 |
| 31,475 | CWALT INC | | 3/25/2034 | 0.66% | 31,337 | 31,474 |
| 139,759 | CWMBS INC | | 2/25/2035 | 0.79% | 139,759 | 117,398 |
| 162,417 | CWMBS INC | | 6/25/2033 | 0.81% | 160,792 | 159,803 |
| 243,625 | CWMBS INC | | 6/25/2033 | 4.50% | 245,452 | 247,938 |
| 700,000 | | | 9/8/2011 | 5.75% | 695,079 | 723,297 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|--------------------------|------------|-------|-----------|-----------|
| | DAIMLERCHRYSLER NTH | | | | |
| | AMER HLDG | | | | |
| 400,000 | DANSKE BANK A S | 5/10/2012 | 2.50% | 408,996 | 409,751 |
| 310,000 | DCP MIDSTREAN LLC | 3/15/2019 | 9.75% | 351,332 | 400,619 |
| 145,000 | DEVON FING CORP U L C | 9/30/2011 | 6.88% | 152,570 | 151,483 |
| 1,845,000 | DEXIA CREDIT LOCAL | 9/23/2011 | 2.38% | 1,843,506 | 1,863,063 |
| 600,000 | DEXIA CREDIT LOCAL | 1/10/2014 | 2.75% | 620,341 | 609,181 |
| 2,245,000 | DEXIA CREDIT LOCAL SA NY | 3/5/2013 | 2.00% | 2,243,855 | 2,257,657 |
| 240,000 | DISCOVER BANK | 11/14/2011 | 1.85% | 240,000 | 242,507 |
| 715,000 | DISCOVERY | | | | |
| | COMMUNICATIONS | 6/1/2015 | 3.70% | 713,935 | 740,266 |
| 900,000 | DNB NOR BOLIGKREDITT AS | 10/14/2016 | 2.10% | 899,190 | 855,897 |
| 450,000 | DOMINION RES INC VA NEW | 6/15/2018 | 6.40% | 497,903 | 523,555 |
| 15,000 | DU PONT E I DE NEMOURS + | | | | |
| | CO | 1/15/2013 | 5.00% | 14,967 | 16,111 |
| 250,000 | DUKE ENERGY CAROLINAS | | | | |
| | LLC | 1/15/2018 | 5.25% | 249,150 | 276,390 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 60,000 | DUKE ENERGY CO | | 2/1/2014 | 6.30% | \$ 59,887 | \$ 66,831 |
| 800,000 | ECOLAB INC | | 2/1/2011 | 6.88% | 850,560 | 803,470 |
| 550,000 | EDUCATION LNS INC | | 12/1/2035 | 1.46% | 550,000 | 539,000 |
| 200,000 | EI DU PONT DE NEMOUR + C | | 1/15/2021 | 3.63% | 199,718 | 193,373 |
| 700,000 | EKSPORTFINANS A S | | 5/25/2016 | 5.50% | 672,406 | 787,903 |
| 175,000 | EKSPORTFINANS A S A | | 6/26/2017 | 5.50% | 163,924 | 196,412 |
| 245,000 | EKSPORTFINANS A S A | | 6/26/2017 | 5.50% | 282,034 | 274,977 |
| 650,000 | EKSPORTFINANS A/S | | 11/17/2014 | 3.00% | 646,984 | 670,751 |
| 270,000 | EKSPORTFINANS A/S | | 11/17/2014 | 3.00% | 282,976 | 278,620 |
| | ELECTRONIC DATA SYS | | | | | |
| 160,000 | CORP NEW | | 8/1/2013 | 6.00% | 171,110 | 178,342 |
| | ENBRIDGE ENERGY | | | | | |
| 300,000 | PARTNERS LP | | 12/15/2016 | 5.88% | 300,108 | 334,001 |
| | ENDURANCE SPECIALTY | | | | | |
| 175,000 | HLDGS LTD | | 10/15/2015 | 6.15% | 174,368 | 183,659 |
| 295,000 | ENERGY ARKANSAS INC | | 8/1/2013 | 5.40% | 294,979 | 321,612 |
| 235,000 | ENERGY EAST CORP | | 6/15/2012 | 6.75% | 260,622 | 251,097 |
| 270,000 | ENTERGY ARKANSAS INC | | 2/15/2021 | 3.75% | 269,922 | 260,000 |
| 245,000 | EOG RESOURCES INC | | 2/1/2021 | 4.10% | 243,961 | 240,963 |
| 1,148,157 | ESA 2010 ESHA A | | 11/5/2027 | 2.95% | 1,136,699 | 1,129,205 |
| 305,000 | EXPORT IMPORT BK KOREA | | 1/14/2015 | 5.88% | 303,249 | 330,293 |
| 2,600,000 | FANNIE MAE | | 9/23/2013 | 1.00% | 2,595,435 | 2,596,066 |
| 750,000 | FANNIE MAE | | 9/24/2015 | 1.50% | 750,000 | 740,138 |
| 342,091 | FED HM LN PC POOL 1B1580 | | 3/1/2034 | 2.82% | 348,972 | 357,517 |
| 185,783 | FED HM LN PC POOL 1B7508 | | 7/1/2037 | 2.79% | 189,092 | 194,982 |
| 772,285 | FED HM LN PC POOL 1G2511 | | 5/1/2036 | 5.35% | 794,005 | 808,200 |
| 724,006 | FED HM LN PC POOL 1H2524 | | 8/1/2035 | 2.63% | 722,083 | 756,045 |
| 295,028 | FED HM LN PC POOL 1J0244 | | 1/1/2037 | 5.18% | 297,333 | 310,375 |
| 179,907 | FED HM LN PC POOL 1J1262 | | 1/1/2036 | 3.52% | 181,172 | 185,902 |
| 22,166 | FED HM LN PC POOL 1J1548 | | 3/1/2037 | 5.21% | 22,313 | 23,373 |
| 167,952 | FED HM LN PC POOL 420045 | | 10/1/2026 | 2.97% | 169,946 | 171,366 |
| 18,012 | FED HM LN PC POOL 780369 | | 4/1/2033 | 2.60% | 18,209 | 18,738 |
| 456,523 | FED HM LN PC POOL 780447 | | 4/1/2033 | 2.62% | 452,243 | 476,929 |
| 35,660 | FED HM LN PC POOL 780967 | | 10/1/2033 | 2.51% | 35,527 | 37,127 |
| 242,475 | FED HM LN PC POOL 781085 | | 12/1/2033 | 2.48% | 238,876 | 252,120 |
| 82,926 | FED HM LN PC POOL 781140 | | 1/1/2034 | 2.61% | 81,993 | 85,802 |
| 122,986 | FED HM LN PC POOL 781716 | | 7/1/2034 | 2.69% | 122,467 | 128,414 |
| 354,358 | FED HM LN PC POOL 847174 | | 9/1/2033 | 2.60% | 356,795 | 368,880 |
| 183,597 | FED HM LN PC POOL 847375 | | 4/1/2022 | 3.74% | 188,531 | 187,893 |
| 162,149 | FED HM LN PC POOL 847498 | | 6/1/2034 | 3.59% | 158,450 | 168,193 |
| 262,825 | FED HM LN PC POOL 847751 | | 8/1/2034 | 2.59% | 262,168 | 273,981 |
| 176,142 | FED HM LN PC POOL 847752 | | 2/1/2034 | 2.53% | 174,958 | 183,738 |
| 341,095 | FED HM LN PC POOL 847998 | | 9/1/2035 | 2.84% | 347,544 | 357,164 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|--------------------------|-----------|-------|---------|---------|
| 311,269 | FED HM LN PC POOL 972234 | 10/1/2036 | 6.31% | 313,665 | 327,670 |
| 71,725 | FED HM LN PC POOL A36230 | 7/1/2035 | 5.00% | 71,288 | 75,584 |
| 395,999 | FED HM LN PC POOL A46092 | 7/1/2035 | 5.00% | 385,171 | 418,042 |
| 453,590 | FED HM LN PC POOL A61373 | 4/1/2036 | 5.00% | 441,116 | 478,272 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody's/S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 142,672 | FED HM LN PC POOL A64391 | | 8/1/2037 | 6.00% | \$ 143,050 | \$ 155,413 |
| 170,459 | FED HM LN PC POOL A64578 | | 8/1/2037 | 5.50% | 164,639 | 181,865 |
| 289,987 | FED HM LN PC POOL A67850 | | 6/1/2037 | 6.00% | 291,935 | 314,434 |
| 826,552 | FED HM LN PC POOL A68726 | | 11/1/2037 | 6.50% | 844,891 | 917,248 |
| 725,102 | FED HM LN PC POOL A80786 | | 8/1/2038 | 5.50% | 742,890 | 786,312 |
| 438,336 | FED HM LN PC POOL A86809 | | 6/1/2039 | 4.50% | 441,058 | 449,594 |
| 225,000 | FED HM LN PC POOL A86830 | | 6/1/2039 | 4.50% | 233,596 | 230,779 |
| 979,929 | FED HM LN PC POOL A87441 | | 7/1/2039 | 4.00% | 949,268 | 975,044 |
| 252,660 | FED HM LN PC POOL A88355 | | 9/1/2039 | 4.50% | 253,687 | 259,150 |
| 419,427 | FED HM LN PC POOL A89179 | | 10/1/2039 | 4.50% | 439,219 | 430,201 |
| 883,310 | FED HM LN PC POOL A91927 | | 4/1/2040 | 4.50% | 884,760 | 905,999 |
| 371,221 | FED HM LN PC POOL A92558 | | 6/1/2040 | 5.00% | 390,173 | 389,565 |
| 311,869 | FED HM LN PC POOL A93101 | | 7/1/2040 | 5.00% | 327,853 | 327,281 |
| 184,409 | FED HM LN PC POOL A94251 | | 10/1/2040 | 4.00% | 189,221 | 183,259 |
| 1,630,000 | FED HM LN PC POOL A95575 | | 12/1/2040 | 4.00% | 1,612,681 | 1,619,837 |
| 520,000 | FED HM LN PC POOL A95656 | | 12/1/2040 | 4.00% | 514,475 | 516,758 |
| 3,800,000 | FED HM LN PC POOL A95821 | | 12/1/2040 | 4.00% | 3,784,711 | 3,776,307 |
| 753,000 | FED HM LN PC POOL A95856 | | 12/1/2040 | 4.00% | 744,999 | 748,305 |
| 129,500 | FED HM LN PC POOL C00665 | | 10/1/2028 | 6.00% | 131,726 | 142,320 |
| 103,725 | FED HM LN PC POOL C00680 | | 11/1/2028 | 6.00% | 105,508 | 113,993 |
| 285,522 | FED HM LN PC POOL C01585 | | 7/1/2033 | 5.00% | 273,387 | 301,416 |
| 515,334 | FED HM LN PC POOL C03027 | | 9/1/2037 | 6.00% | 516,622 | 562,966 |
| 914,192 | FED HM LN PC POOL C03404 | | 9/1/2039 | 4.50% | 922,763 | 944,816 |
| 207,091 | FED HM LN PC POOL C71284 | | 3/1/2032 | 6.50% | 212,269 | 232,857 |
| 121,503 | FED HM LN PC POOL C90227 | | 8/1/2018 | 6.50% | 126,591 | 134,037 |
| 288,710 | FED HM LN PC POOL C90230 | | 9/1/2018 | 6.50% | 300,799 | 318,492 |
| 95,547 | FED HM LN PC POOL C90247 | | 1/1/2019 | 6.50% | 99,548 | 105,595 |
| 21,501 | FED HM LN PC POOL E01087 | | 12/1/2016 | 6.50% | 22,070 | 23,382 |
| 27,082 | FED HM LN PC POOL E01157 | | 6/1/2017 | 6.00% | 27,751 | 29,470 |
| 2,419 | FED HM LN PC POOL E73202 | | 11/1/2013 | 5.50% | 2,365 | 2,594 |
| 33,099 | FED HM LN PC POOL E73259 | | 11/1/2013 | 5.50% | 32,355 | 35,494 |
| 4,210 | FED HM LN PC POOL E75562 | | 3/1/2014 | 6.00% | 4,281 | 4,579 |
| 3,995 | FED HM LN PC POOL E75957 | | 4/1/2014 | 6.00% | 4,061 | 4,345 |
| 2,945 | FED HM LN PC POOL E75992 | | 4/1/2014 | 6.00% | 2,994 | 3,203 |
| 3,069 | FED HM LN PC POOL E76081 | | 4/1/2014 | 6.00% | 3,121 | 3,338 |
| 855 | FED HM LN PC POOL E76089 | | 4/1/2014 | 6.00% | 869 | 930 |
| 1,012 | FED HM LN PC POOL E84024 | | 6/1/2016 | 6.00% | 1,007 | 1,103 |
| 22,636 | FED HM LN PC POOL E85959 | | 10/1/2016 | 6.50% | 23,235 | 24,677 |
| 19,542 | FED HM LN PC POOL E86369 | | 11/1/2016 | 6.50% | 20,059 | 21,304 |
| 89,632 | FED HM LN PC POOL E88189 | | 2/1/2017 | 6.00% | 93,077 | 97,657 |
| 74,344 | FED HM LN PC POOL E89360 | | 4/1/2017 | 6.00% | 77,201 | 81,000 |
| 22,684 | FED HM LN PC POOL E90215 | | 6/1/2017 | 6.00% | 23,556 | 24,758 |
| 93,906 | FED HM LN PC POOL E90239 | | 6/1/2017 | 6.00% | 95,777 | 102,490 |

Edgar Filing: TARGET CORP - Form 11-K

19,057

FED HM LN PC POOL E90563

7/1/2017

6.00%

19,790

20,799

29

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 80,400 | FED HM LN PC POOL E92215 | | 11/1/2017 | 5.50% | \$ 82,822 | \$ 86,317 |
| 83,416 | FED HM LN PC POOL E93978 | | 1/1/2013 | 5.00% | 84,758 | 85,434 |
| 16,850 | FED HM LN PC POOL E95510 | | 4/1/2018 | 5.50% | 17,298 | 18,175 |
| 9,222 | FED HM LN PC POOL E99739 | | 8/1/2018 | 5.00% | 8,968 | 9,930 |
| 8,786 | FED HM LN PC POOL E99763 | | 9/1/2018 | 4.50% | 8,480 | 9,274 |
| 9,066 | FED HM LN PC POOL E99764 | | 9/1/2018 | 4.50% | 8,750 | 9,570 |
| 713,250 | FED HM LN PC POOL G01770 | | 1/1/2035 | 5.50% | 720,271 | 765,212 |
| 566,410 | FED HM LN PC POOL G01813 | | 4/1/2035 | 5.00% | 551,365 | 597,231 |
| 988,278 | FED HM LN PC POOL G01819 | | 6/1/2035 | 5.00% | 972,527 | 1,041,438 |
| 409,697 | FED HM LN PC POOL G01895 | | 7/1/2035 | 5.00% | 405,087 | 431,990 |
| 503,261 | FED HM LN PC POOL G02186 | | 5/1/2036 | 5.00% | 488,556 | 530,331 |
| 509,435 | FED HM LN PC POOL G02308 | | 9/1/2036 | 5.50% | 495,868 | 544,480 |
| 459,347 | FED HM LN PC POOL G02740 | | 3/1/2036 | 5.50% | 455,902 | 492,381 |
| 277,396 | FED HM LN PC POOL G03358 | | 8/1/2037 | 5.50% | 280,777 | 297,779 |
| 343,184 | FED HM LN PC POOL G03512 | | 10/1/2037 | 6.00% | 345,356 | 372,116 |
| 339,329 | FED HM LN PC POOL G03812 | | 2/1/2038 | 5.50% | 360,484 | 362,035 |
| 191,672 | FED HM LN PC POOL G05163 | | 2/1/2039 | 5.50% | 203,621 | 204,437 |
| 961,851 | FED HM LN PC POOL G05267 | | 12/1/2038 | 5.50% | 1,021,816 | 1,025,913 |
| 87,572 | FED HM LN PC POOL G05923 | | 2/1/2040 | 5.50% | 93,538 | 93,432 |
| 928,199 | FED HM LN PC POOL G06021 | | 1/1/2040 | 5.50% | 995,929 | 990,310 |
| 310,919 | FED HM LN PC POOL G08062 | | 6/1/2035 | 5.00% | 296,976 | 327,643 |
| 1,026,789 | FED HM LN PC POOL G08368 | | 10/1/2039 | 4.50% | 1,038,661 | 1,053,162 |
| 12,143 | FED HM LN PC POOL G10994 | | 3/1/2015 | 7.00% | 12,403 | 13,163 |
| 456,075 | FED HM LN PC POOL G11686 | | 4/1/2020 | 5.50% | 455,006 | 491,920 |
| 446,189 | FED HM LN PC POOL G11690 | | 2/1/2020 | 4.00% | 423,183 | 462,782 |
| 120,575 | FED HM LN PC POOL G12033 | | 12/1/2019 | 4.50% | 114,735 | 127,282 |
| 136,858 | FED HM LN PC POOL G12034 | | 6/1/2019 | 4.00% | 127,535 | 141,948 |
| 661,107 | FED HM LN PC POOL G12080 | | 10/1/2018 | 4.50% | 626,606 | 697,881 |
| 18,357 | FED HM LN PC POOL G13085 | | 4/1/2023 | 4.50% | 18,509 | 19,206 |
| 543,680 | FED HM LN PC POOL G18009 | | 9/1/2019 | 5.00% | 536,035 | 580,124 |
| 213,023 | FED HM LN PC POOL G18203 | | 9/1/2022 | 5.00% | 208,014 | 225,039 |
| 174,321 | FED HM LN PC POOL G18321 | | 8/1/2024 | 4.50% | 179,142 | 182,165 |
| 2,405 | FED HM LN PC POOL G30052 | | 6/1/2016 | 7.50% | 2,464 | 2,719 |
| 72,874 | FED HM LN PC POOL J10114 | | 9/1/2022 | 5.00% | 72,840 | 76,985 |
| 186,659 | FED HM LN PC POOL J11933 | | 3/1/2025 | 4.00% | 190,626 | 192,900 |
| 105,639 | FED HM LN PC POOL P60084 | | 3/1/2016 | 6.00% | 109,007 | 114,711 |
| 2,355,000 | FEDERAL HOME LN BKS | | 5/15/2019 | 5.38% | 2,368,610 | 2,684,104 |
| 599,665 | FEDERAL HOME LN MTG | | 3/15/2029 | 5.00% | 588,327 | 617,129 |
| 265,202 | FEDERAL HOME LN MTG | | 10/15/2016 | 4.00% | 272,619 | 270,845 |
| | FEDERAL HOME LN MTG COR | | 6/15/2022 | 5.50% | 52,626 | 51,462 |
| 51,472 | FEDERAL HOME LN MTG CORP | | 4/18/2016 | 5.25% | 1,704,084 | 1,715,825 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-----------------------------|-----------|-------|-----------|-----------|
| 89,733 | FEDERAL HOME LN MTG CORP | 4/15/2017 | 5.00% | 10,768 | 1,770 |
| 104,186 | FEDERAL HOME LN MTG CORP | 3/15/2022 | 5.00% | 105,260 | 104,861 |
| 1,285,000 | FEDERAL HOME LN MTG CORP | 2/16/2017 | 5.00% | 1,474,877 | 1,446,792 |

30

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 149,797 | FEDERAL HOME LN MTG CORP | | 5/15/2026 | 5.50% | \$ 150,617 | \$ 151,336 |
| 8,669 | FEDERAL HOME LN MTG CORP | | 1/15/2024 | 5.00% | 8,584 | 8,666 |
| 206,931 | FEDERAL HOME LN MTG CORP | | 4/25/2016 | 5.65% | 207,966 | 230,172 |
| 725,519 | FEDERAL HOME LN MTG CORP | | 11/15/2032 | 4.50% | 754,993 | 766,370 |
| 144,101 | FEDERAL HOME LN MTG CORP | | 7/15/2030 | 5.00% | 147,974 | 146,562 |
| 397,533 | FEDERAL HOME LN MTG CORP | | 9/15/2031 | 5.00% | 414,925 | 413,076 |
| 663,532 | FEDERAL HOME LN MTG CORP | | 11/15/2016 | 5.50% | 701,270 | 686,957 |
| 75,241 | FEDERAL HOME LN MTG CORP | | 3/15/2031 | 5.00% | 75,946 | 75,602 |
| 622,377 | FEDERAL HOME LN MTG CORP | | 9/15/2032 | 6.00% | 654,760 | 638,514 |
| 495,671 | FEDERAL HOME LN MTG CORP | | 11/15/2027 | 4.00% | 507,133 | 500,129 |
| 198,531 | FEDERAL HOME LN MTG CORP | | 1/15/2028 | 3.50% | 202,160 | 200,003 |
| 280,647 | FEDERAL HOME LN MTG CORP | | 4/15/2022 | 5.00% | 288,891 | 289,355 |
| 218,962 | FEDERAL HOME LN MTG CORP | | 10/15/2031 | 5.00% | 227,446 | 225,412 |
| 189,392 | FEDERAL HOME LN MTG CORP | | 10/15/2015 | 5.13% | 193,891 | 191,414 |
| 649,631 | FEDERAL HOME LN MTG CORP | | 5/15/2029 | 0.86% | 653,691 | 654,374 |
| 332,397 | FEDERAL HOME LN MTG CORP | | 6/25/2019 | 5.00% | 347,355 | 346,541 |
| 188,931 | FEDERAL HOME LN MTG CORP | | 7/15/2023 | 4.50% | 193,655 | 193,759 |
| 171,472 | FEDERAL HOME LN MTG CORP | | 3/15/2026 | 5.00% | 176,509 | 172,684 |
| 8,635 | FEDERAL HOME LN MTG CORP | | 7/15/2025 | 5.00% | 8,851 | 8,631 |
| 410,348 | FEDERAL HOME LN MTG CORP | | 9/15/2017 | 4.00% | 427,787 | 428,031 |
| 180,882 | FEDERAL HOME LN MTG CORP | | 3/15/2027 | 4.50% | 184,415 | 182,386 |
| 257,268 | | | 6/15/2031 | 0.61% | 256,866 | 257,419 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-----------------------------|------------|-------|---------|-----------|
| | FEDERAL HOME LN MTG CORP | | | | |
| 128,109 | FEDERAL HOME LN MTG CORP | 7/15/2015 | 4.75% | 132,032 | 128,910 |
| 364,408 | FEDERAL HOME LN MTG CORP | 6/15/2029 | 4.50% | 378,244 | 373,669 |
| 45,245 | FEDERAL HOME LN MTG CORP | 7/15/2026 | 5.50% | 45,909 | 45,604 |
| 10,290 | FEDERAL HOME LN MTG CORP | 2/15/2028 | 6.00% | 10,482 | 10,286 |
| 440,870 | FEDERAL HOME LN MTG CORP | 2/15/2032 | 4.50% | 456,576 | 452,283 |
| 326,536 | FEDERAL HOME LN MTG CORP | 1/15/2034 | 5.00% | 342,404 | 339,836 |
| 300,604 | FEDERAL HOME LN MTG CORP | 4/15/2033 | 3.75% | 306,992 | 309,850 |
| 246,170 | FEDERAL HOME LN MTG CORP | 6/15/2020 | 5.00% | 248,747 | 251,899 |
| 371,479 | FEDERAL HOME LN MTG CORP | 3/15/2034 | 4.00% | 380,766 | 385,721 |
| 218,761 | FEDERAL HOME LN MTG CORP | 10/15/2035 | 4.50% | 223,102 | 219,990 |
| 238,077 | FEDERAL HOME LN MTG CORP | 9/15/2035 | 5.00% | 246,558 | 245,031 |
| 183,618 | FEDERAL HOME LN MTG CORP | 12/15/2022 | 5.00% | 187,233 | 184,104 |
| 600,000 | FEDERAL HOME LN MTG CORP | 3/15/2031 | 5.50% | 630,000 | 631,199 |
| 107,202 | FEDERAL HOME LN MTG CORP | 8/15/2022 | 5.00% | 110,083 | 108,196 |
| 1,007,174 | FEDERAL HOME LN MTG CORP | 3/15/2036 | 0.63% | 998,361 | 1,010,145 |
| 310,482 | FEDERAL HOME LN MTG CORP | 11/15/2026 | 6.00% | 315,819 | 312,498 |
| 31,557 | FEDERAL HOME LN MTG CORP | 9/15/2020 | 4.50% | 32,228 | 31,581 |
| 341,712 | FEDERAL HOME LN MTG CORP | 4/15/2028 | 5.50% | 347,264 | 344,100 |
| 97,745 | FEDERAL HOME LN MTG CORP | 4/15/2027 | 4.50% | 98,204 | 98,190 |
| 349,355 | FEDERAL HOME LN MTG CORP | 6/15/2032 | 4.25% | 359,180 | 353,913 |
| 499,865 | FEDERAL HOME LN MTG CORP | 3/15/2030 | 5.50% | 519,235 | 515,019 |
| 73,219 | FEDERAL HOME LN MTG CORP | 2/15/2017 | 4.50% | 74,775 | 73,517 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 301,277 | FEDERAL HOME LN MTG CORP | | 10/15/2027 | 4.50% | \$ 307,302 | \$ 304,826 |
| 6,604 | FEDERAL HOME LN MTG CORP | | 7/15/2012 | 7.00% | 6,744 | 6,601 |
| 13,468 | FEDERAL HOME LN MTG CORP | | 12/15/2026 | 5.00% | 13,543 | 13,462 |
| 154,034 | FEDERAL HOME LN MTG CORP | | 4/15/2029 | 5.50% | 160,003 | 157,015 |
| 207,094 | FEDERAL HOME LN MTG CORP | | 5/15/2029 | 5.50% | 215,637 | 210,460 |
| 222,110 | FEDERAL HOME LN MTG CORP MULTI | | 11/15/2020 | 4.25% | 229,120 | 226,734 |
| 420,185 | FEDERAL HOME LN MTG PC GTD | | 5/15/2024 | 2.29% | 403,606 | 441,147 |
| 75,236 | FEDERAL HOME LN MTG PC GTD | | 12/15/2013 | 1.26% | 75,812 | 75,263 |
| 1,900,000 | FEDERAL HOME LOAN BANK | | 12/14/2012 | 1.75% | 1,908,664 | 1,937,546 |
| 700,000 | FEDERAL HOME LOAN BANK | | 12/30/2015 | 1.50% | 699,300 | 701,780 |
| 543,837 | FEDERAL HOME LOAN MTG CORP | | 8/25/2036 | 0.66% | 518,005 | 545,961 |
| 194,788 | FEDERAL HOME LOAN MTG CORP | | 6/15/2033 | 3.25% | 196,979 | 198,459 |
| 473,307 | FEDERAL NATIONAL MTG ASSN | | 7/25/2017 | 4.00% | 486,619 | 486,642 |
| 347,036 | FEDERAL NATIONAL MTG ASSN | | 11/25/2034 | 0.56% | 343,348 | 347,277 |
| 362,900 | FEDERAL NATIONAL MTG ASSOC | | 7/25/2034 | 0.66% | 359,157 | 363,337 |
| 386,694 | FEDERAL NATL MTG | | 4/25/2036 | 0.56% | 378,778 | 386,896 |
| 129,560 | FEDERAL NATL MTG ASSN | | 6/25/2013 | 4.70% | 129,712 | 132,492 |
| 134,189 | FEDERAL NATL MTG ASSN | | 2/25/2032 | 3.31% | 122,448 | 134,693 |
| 3,085,000 | FEDERAL NATL MTG ASSN | | 8/1/2012 | 5.25% | 3,154,838 | 3,295,702 |
| 333,674 | FEDERAL NATL MTG ASSN | | 6/25/2034 | 0.00% | 15,641 | 4,801 |
| 363,066 | FEDERAL NATL MTG ASSN | | 4/25/2034 | 0.00% | 19,061 | 2,690 |
| 5,000,000 | FEDERAL NATL MTG ASSN | | 12/1/2099 | 3.50% | 5,083,420 | 5,020,310 |
| 9,000,000 | FEDERAL NATL MTG ASSN | | 12/1/2099 | 3.00% | 8,824,531 | 8,797,500 |
| 199,377 | FEDERAL NATL MTG ASSN | | 5/25/2035 | 5.00% | 195,451 | 213,149 |
| 1,125,000 | FEDERAL NATL MTG ASSN | | 9/25/2011 | 5.50% | 1,171,713 | 1,158,243 |
| 107,838 | FEDERAL NATL MTG ASSN | | 4/25/2030 | 6.00% | 108,402 | 108,567 |
| 82,743 | FEDERAL NATL MTG ASSN | | 10/25/2033 | 6.00% | 83,182 | 85,967 |
| 27,803 | FEDERAL NATL MTG ASSN | | 1/25/2026 | 5.50% | 28,150 | 27,878 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|-----------------------|------------|-------|---------|---------|
| 114,252 | FEDERAL NATL MTG ASSN | 9/25/2033 | 6.50% | 119,964 | 117,187 |
| 41,565 | FEDERAL NATL MTG ASSN | 10/25/2016 | 4.50% | 40,448 | 41,734 |
| 665,861 | FEDERAL NATL MTG ASSN | 2/25/2032 | 5.50% | 704,148 | 698,238 |
| 505,322 | FEDERAL NATL MTG ASSN | 11/25/2036 | 0.60% | 485,109 | 506,485 |
| 386,717 | FEDERAL NATL MTG ASSN | 8/25/2032 | 0.55% | 380,916 | 386,625 |
| 474,006 | FEDERAL NATL MTG ASSN | 7/25/2030 | 4.50% | 495,040 | 492,075 |
| 296,664 | FEDERAL NATL MTG ASSN | 4/25/2037 | 0.51% | 293,698 | 296,347 |
| 548,034 | FEDERAL NATL MTG ASSN | 3/25/2033 | 5.50% | 583,314 | 582,241 |
| 563,397 | FEDERAL NATL MTG ASSN | 7/25/2023 | 6.00% | 596,144 | 579,665 |
| 83,682 | FEDERAL NATL MTG ASSN | 8/25/2018 | 4.50% | 80,884 | 85,804 |
| 681,668 | FEDERAL NATL MTG ASSN | 4/25/2021 | 5.00% | 712,130 | 703,458 |
| 96,342 | FEDERAL NATL MTG ASSN | 11/25/2032 | 5.00% | 95,619 | 97,565 |
| 542,906 | FEDERAL NATL MTG ASSN | 3/25/2027 | 0.87% | 523,226 | 548,038 |
| 3,410 | FEDERAL NATL MTG ASSN | 10/25/2030 | 6.50% | 3,454 | 3,407 |
| 120,597 | FEDERAL NATL MTG ASSN | 2/25/2033 | 5.75% | 120,446 | 114,379 |
| 500,000 | FEDERAL NATL MTG ASSN | 5/25/2033 | 6.00% | 538,125 | 534,790 |
| | GTD | | | | |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 674,466 | FEDERAL NATL MTG ASSN GTD | | 6/25/2032 | 5.25% | \$ 714,934 | \$ 714,492 |
| 600,591 | FEDERAL NATL MTG ASSN GTD | | 12/25/2031 | 3.50% | 618,608 | 617,508 |
| 157,391 | FEDERAL NATL MTG ASSN GTD REMI | | 7/25/2033 | 0.00% | 7,919 | 1,524 |
| 72,394 | FEDERAL NATL MTG ASSN REMIC | | 3/25/2017 | 4.50% | 71,089 | 73,045 |
| 253,602 | FEDERAL NATL MTG ASSN REMIC | | 9/25/2020 | 4.50% | 259,625 | 258,776 |
| 156,239 | FEDERAL NATL MTG ASSN REMIC | | 11/25/2016 | 4.00% | 159,754 | 157,126 |
| 2,600,000 | FHLMC TBA JAN 30 GOLD SINGLE | | 12/31/2099 | 4.50% | 2,643,625 | 2,664,189 |
| 2,000,000 | FHLMC TBA JAN 30 GOLD SINGLE | | 12/1/2099 | 5.00% | 2,092,344 | 2,097,500 |
| 5,000,000 | FHLMC TBA JAN 30 GOLD SINGLE | | 12/1/2099 | 5.50% | 5,297,188 | 5,328,125 |
| 1,000,000 | FHLMC TBA JAN 30 GOLD SINGLE | | 12/31/2099 | 4.50% | 1,020,938 | 1,024,688 |
| 3,000,000 | FHLMC GOLD TBA 30 YR | | 12/1/2099 | 4.00% | 2,958,281 | 2,977,968 |
| 577,553 | FHR 2590 PE | | 8/15/2031 | 5.50% | 607,875 | 606,455 |
| 330,538 | FHR 2627 MY | | 8/15/2022 | 5.00% | 345,412 | 346,869 |
| 719,976 | FHR 2697 L | | 11/15/2020 | 4.50% | 749,225 | 747,147 |
| 691,538 | FHR 2714 BW | | 6/15/2017 | 4.00% | 710,123 | 709,145 |
| 128,082 | FHR 2855 OE | | 8/15/2029 | 4.50% | 131,524 | 129,043 |
| 465,413 | FHR 2943 DM | | 4/15/2033 | 5.00% | 491,302 | 488,960 |
| 1,098,154 | FHR 3019 FH | | 8/15/2035 | 0.56% | 1,096,507 | 1,097,152 |
| 112,573 | FHR 3049 F | | 5/15/2034 | 0.75% | 112,608 | 112,591 |
| 195,364 | FHR 3384 BH | | 4/15/2029 | 5.50% | 203,423 | 201,663 |
| 416,169 | FHR 3387 FD | | 11/15/2037 | 0.83% | 415,259 | 419,384 |
| 298,508 | FHR 3457 MA | | 11/15/2025 | 5.00% | 308,723 | 308,962 |
| 434,594 | FHR 3515 AB | | 5/15/2032 | 4.00% | 446,546 | 452,322 |
| 524,010 | FHR 3554 CA | | 7/15/2019 | 3.40% | 534,818 | 535,100 |
| 704,616 | FHR 3661 BA | | 8/15/2023 | 3.00% | 722,892 | 716,758 |
| 673,771 | FHR 3685 QE | | 4/15/2024 | 3.00% | 690,615 | 684,319 |
| 300,000 | FIFTH THIRD BK CINCINNATI OH | | 5/17/2013 | 0.39% | 278,973 | 288,368 |
| 500,000 | FINANCE FOR DANISH IND | | 6/12/2013 | 2.00% | 498,760 | 508,304 |
| 1,214,499 | FIRST NATIONWIDE TRUST | | 12/15/2035 | 6.44% | 1,258,715 | 1,259,729 |
| 1,297,243 | FIRST UN NATL BK COML MTG TR | | 8/15/2033 | 6.42% | 1,401,123 | 1,311,365 |
| 900,000 | | | 12/1/2099 | 5.50% | 970,875 | 967,500 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|------------|-------------------------------|-----------|-------|------------|------------|
| | FNMA TBA JAN 15 SINGLE FAM | | | | |
| 8,400,000 | FNMA TBA JAN 30 SINGLE FAM | 12/1/2099 | 5.00% | 8,872,445 | 8,830,500 |
| 12,400,000 | FNMA TBA JAN 30 SINGLE FAM | 12/1/2099 | 4.50% | 12,824,313 | 12,727,434 |
| 1,000,000 | FNMA TBA JAN 30 SINGLE FAM | 12/1/2099 | 5.00% | 1,048,906 | 1,051,250 |
| 9,000,000 | FNMA TBA JAN 30 SINGLE FAM | 12/1/2099 | 4.50% | 9,177,656 | 9,237,654 |
| 8,000,000 | FNMA TBA JAN 30 SINGLE FAM | 12/1/2099 | 5.50% | 8,539,447 | 8,558,752 |
| (500,000) | FNMA TBA FEB 30 SINGLE FAM | 12/1/2099 | 5.50% | (529,688 | (533,985 |
| 78,500 | FNMA POOL 066181 | 10/1/2018 | 2.97% | 78,990 | 79,686 |
| 77,052 | FNMA POOL 142407 | 1/1/2020 | 3.44% | 78,882 | 77,983 |
| 109,017 | FNMA POOL 198164 | 10/1/2029 | 3.42% | 110,925 | 113,386 |
| 115,839 | FNMA POOL 254107 | 11/1/2031 | 7.00% | 120,907 | 130,227 |
| 113,484 | FNMA POOL 254360 | 5/1/2032 | 7.00% | 116,675 | 127,976 |
| 1,782,507 | FNMA POOL 254548 | 12/1/2032 | 5.50% | 1,770,809 | 1,919,133 |
| 566,946 | FNMA POOL 254918 | 9/1/2033 | 4.50% | 552,595 | 586,204 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|--|---------------------|------------------------|---------------------------|---------------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 116,877 | FNMA POOL 255225 | | 6/1/2034 | 5.50% | \$ 117,900 | \$ 125,799 |
| 147,945 | FNMA POOL 255900 | | 10/1/2035 | 6.00% | 146,257 | 161,451 |
| 53,041 | FNMA POOL 256532 | | 12/1/2016 | 5.00% | 52,109 | 56,164 |
| 76,191 | FNMA POOL 256588 | | 12/1/2016 | 5.00% | 74,851 | 80,608 |
| 22,563 | FNMA POOL 256605 | | 2/1/2017 | 5.00% | 22,167 | 23,898 |
| 182,435 | FNMA POOL 256681 | | 4/1/2017 | 5.00% | 179,229 | 193,266 |
| 62,164 | FNMA POOL 256718 | | 5/1/2017 | 5.00% | 61,071 | 66,481 |
| 255,233 | FNMA POOL 256755 | | 6/1/2017 | 5.00% | 250,746 | 270,518 |
| 462,493 | FNMA POOL 256926 | | 10/1/2037 | 6.50% | 471,237 | 514,397 |
| 644,876 | FNMA POOL 257041 | | 1/1/2038 | 5.50% | 686,390 | 690,476 |
| 471 | FNMA POOL 303906 | | 5/1/2011 | 7.00% | 466 | 515 |
| 1,159 | FNMA POOL 338457 | | 5/1/2011 | 5.50% | 1,155 | 1,247 |
| 200,589 | FNMA POOL 357797 | | 6/1/2035 | 5.50% | 196,859 | 215,713 |
| 12,706 | FNMA POOL 357850 | | 7/1/2035 | 5.50% | 13,157 | 13,692 |
| 20,697 | FNMA POOL 449769 | | 11/1/2028 | 6.00% | 19,986 | 22,800 |
| 18,656 | FNMA POOL 480538 | | 2/1/2014 | 5.50% | 17,881 | 20,070 |
| 78,335 | FNMA POOL 535874 | | 1/1/2016 | 8.00% | 81,079 | 86,302 |
| 324,482 | FNMA POOL 545759 | | 7/1/2032 | 6.50% | 332,570 | 364,852 |
| 421,142 | FNMA POOL 545817 | | 8/1/2032 | 6.50% | 431,933 | 473,538 |
| 1,292,983 | FNMA POOL 555531 | | 6/1/2033 | 5.50% | 1,283,487 | 1,393,704 |
| 202,284 | FNMA POOL 555880 | | 11/1/2033 | 5.50% | 202,189 | 218,041 |
| 627,673 | FNMA POOL 555967 | | 11/1/2033 | 5.50% | 634,183 | 676,567 |
| 116,243 | FNMA POOL 594233 | | 8/1/2029 | 2.43% | 119,549 | 120,474 |
| 27,636 | FNMA POOL 604921 | | 10/1/2032 | 2.29% | 28,421 | 28,790 |
| 38,721 | FNMA POOL 609077 | | 9/1/2016 | 6.50% | 40,548 | 42,248 |
| 34,617 | FNMA POOL 609912 | | 3/1/2030 | 1.95% | 35,677 | 35,002 |
| 34,890 | FNMA POOL 625094 | | 1/1/2032 | 7.50% | 37,278 | 40,061 |
| 98,520 | FNMA POOL 658378 | | 6/1/2033 | 2.02% | 98,427 | 99,073 |
| 57,191 | FNMA POOL 665084 | | 9/1/2032 | 3.05% | 59,068 | 59,858 |
| 261,007 | FNMA POOL 670385 | | 9/1/2032 | 6.50% | 267,451 | 293,481 |
| 981,094 | FNMA POOL 676654 | | 1/1/2033 | 5.50% | 1,042,298 | 1,056,294 |
| 18,313 | FNMA POOL 685106 | | 7/1/2019 | 5.50% | 18,825 | 19,769 |
| 269,854 | FNMA POOL 691295 | | 10/1/2037 | 3.38% | 275,926 | 283,333 |
| 45,065 | FNMA POOL 695838 | | 4/1/2018 | 5.50% | 44,995 | 49,186 |
| 8,275 | FNMA POOL 695840 | | 4/1/2018 | 5.50% | 8,303 | 8,932 |
| 87,421 | FNMA POOL 695926 | | 5/1/2018 | 5.00% | 85,140 | 93,414 |
| 9,817 | FNMA POOL 703440 | | 5/1/2018 | 5.50% | 9,802 | 10,606 |
| 2,057,313 | FNMA POOL 704866 | | 2/1/2033 | 5.50% | 2,186,056 | 2,215,002 |
| 64,585 | FNMA POOL 709192 | | 6/1/2018 | 5.00% | 63,414 | 69,156 |
| 26,218 | FNMA POOL 710701 | | 5/1/2018 | 4.50% | 26,203 | 27,774 |
| 34,279 | FNMA POOL 711466 | | 5/1/2033 | 2.76% | 34,793 | 35,656 |
| 15,783 | FNMA POOL 720668 | | 6/1/2018 | 4.50% | 15,774 | 16,720 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|--------|------------------|----------|-------|--------|--------|
| 17,254 | FNMA POOL 720710 | 6/1/2018 | 4.50% | 17,245 | 18,278 |
| 25,285 | FNMA POOL 720711 | 6/1/2018 | 4.50% | 25,271 | 26,787 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments |
|--|---|----------|---------------------|------------------------|---------------------------|------------------------|
| | | Issuer | | | | at Current Value(e) |
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 11,987 | FNMA POOL 722347 | | 7/1/2018 | 4.50% | \$ 11,981 | \$ 12,699 |
| 22,827 | FNMA POOL 723661 | | 7/1/2033 | 2.56% | 23,194 | 23,858 |
| 26,824 | FNMA POOL 725054 | | 9/1/2039 | 2.59% | 27,620 | 27,941 |
| 3,148,412 | FNMA POOL 725423 | | 5/1/2034 | 5.50% | 3,203,017 | 3,393,667 |
| 488,198 | FNMA POOL 725424 | | 4/1/2034 | 5.50% | 488,045 | 526,228 |
| 50,026 | FNMA POOL 725741 | | 2/1/2037 | 2.59% | 51,215 | 52,147 |
| 676,869 | FNMA POOL 725946 | | 11/1/2034 | 5.50% | 668,620 | 728,538 |
| 304,565 | FNMA POOL 729214 | | 2/1/2035 | 2.69% | 303,446 | 317,762 |
| 252,609 | FNMA POOL 730338 | | 9/1/2018 | 5.00% | 258,806 | 270,489 |
| 17,693 | FNMA POOL 731638 | | 8/1/2018 | 4.50% | 17,683 | 18,744 |
| 843,784 | FNMA POOL 734788 | | 9/1/2018 | 4.00% | 779,972 | 880,831 |
| 4,039,528 | FNMA POOL 735028 | | 9/1/2014 | 5.74% | 4,248,448 | 4,407,592 |
| 177,467 | FNMA POOL 735224 | | 2/1/2035 | 5.50% | 177,911 | 191,292 |
| 1,373,777 | FNMA POOL 735288 | | 3/1/2035 | 5.00% | 1,456,204 | 1,451,260 |
| 1,983,378 | FNMA POOL 735403 | | 4/1/2035 | 5.00% | 1,968,503 | 2,095,243 |
| 435,994 | FNMA POOL 735439 | | 9/1/2019 | 6.00% | 439,809 | 474,620 |
| 60,239 | FNMA POOL 735785 | | 1/1/2035 | 2.91% | 60,484 | 62,887 |
| 712,786 | FNMA POOL 735871 | | 7/1/2035 | 5.50% | 714,679 | 767,197 |
| 5,408,167 | FNMA POOL 735925 | | 10/1/2035 | 5.00% | 5,610,129 | 5,709,815 |
| 1,282,866 | FNMA POOL 740228 | | 9/1/2033 | 5.50% | 1,294,993 | 1,390,843 |
| 3,409 | FNMA POOL 741862 | | 9/1/2033 | 5.50% | 3,515 | 3,675 |
| 537,309 | FNMA POOL 745238 | | 12/1/2020 | 6.00% | 542,011 | 584,912 |
| 507,113 | FNMA POOL 745274 | | 1/1/2036 | 5.50% | 536,035 | 545,349 |
| 1,302,607 | FNMA POOL 745412 | | 12/1/2035 | 5.50% | 1,282,000 | 1,402,043 |
| 1,546,834 | FNMA POOL 745418 | | 4/1/2036 | 5.50% | 1,606,290 | 1,663,462 |
| 198,251 | FNMA POOL 745428 | | 1/1/2036 | 5.50% | 212,810 | 213,199 |
| 186,737 | FNMA POOL 745551 | | 2/1/2036 | 2.71% | 186,167 | 195,375 |
| 87,961 | FNMA POOL 745852 | | 12/1/2033 | 6.50% | 89,665 | 98,904 |
| 189,977 | FNMA POOL 748088 | | 9/1/2033 | 2.57% | 181,903 | 198,150 |
| 249,344 | FNMA POOL 751498 | | 11/1/2033 | 2.47% | 250,123 | 259,405 |
| 81,093 | FNMA POOL 758938 | | 1/1/2034 | 5.50% | 82,772 | 87,410 |
| 878,686 | FNMA POOL 759230 | | 1/1/2034 | 5.50% | 861,662 | 947,135 |
| 29,207 | FNMA POOL 761404 | | 5/1/2019 | 5.00% | 28,677 | 31,274 |
| 58,045 | FNMA POOL 763194 | | 8/1/2033 | 2.85% | 59,986 | 61,054 |
| 139,544 | FNMA POOL 763984 | | 12/1/2033 | 5.50% | 138,727 | 150,414 |
| 70,843 | FNMA POOL 766088 | | 2/1/2034 | 5.50% | 69,692 | 76,362 |
| 4,290 | FNMA POOL 766197 | | 2/1/2034 | 5.50% | 4,424 | 4,623 |
| 8,965 | FNMA POOL 775776 | | 5/1/2034 | 5.50% | 9,283 | 9,662 |
| 129,410 | FNMA POOL 776192 | | 3/1/2034 | 2.61% | 127,954 | 135,023 |
| 711 | FNMA POOL 776974 | | 4/1/2034 | 5.50% | 734 | 771 |
| 100,093 | FNMA POOL 779270 | | 6/1/2034 | 5.50% | 98,388 | 107,734 |
| 551,033 | FNMA POOL 779574 | | 6/1/2034 | 2.61% | 550,042 | 575,928 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|------------------|-----------|-------|---------|---------|
| 42,432 | FNMA POOL 781629 | 12/1/2034 | 5.50% | 43,751 | 45,724 |
| 337,004 | FNMA POOL 802696 | 8/1/2034 | 2.41% | 331,738 | 350,697 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|--|---------------------|------------------------|---------------------------|---------------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 288,368 | FNMA POOL 802783 | | 10/1/2034 | 2.66% | \$ 286,385 | \$ 301,449 |
| 204,569 | FNMA POOL 806549 | | 1/1/2035 | 2.68% | 202,491 | 213,608 |
| 119,633 | FNMA POOL 806642 | | 12/1/2034 | 3.20% | 119,988 | 125,079 |
| 101,477 | FNMA POOL 814887 | | 4/1/2035 | 5.00% | 105,599 | 107,898 |
| 150,520 | FNMA POOL 816329 | | 12/1/2034 | 2.47% | 150,896 | 155,586 |
| 14,771 | FNMA POOL 822815 | | 4/1/2035 | 5.50% | 15,295 | 15,917 |
| 307,333 | FNMA POOL 829028 | | 7/1/2020 | 4.50% | 291,294 | 324,237 |
| 744,074 | FNMA POOL 835760 | | 9/1/2035 | 4.50% | 697,169 | 767,953 |
| 38,101 | FNMA POOL 836018 | | 9/1/2035 | 5.50% | 38,059 | 40,974 |
| 137,968 | FNMA POOL 836284 | | 10/1/2035 | 5.50% | 137,968 | 148,370 |
| 5,753 | FNMA POOL 838452 | | 9/1/2035 | 5.50% | 5,931 | 6,222 |
| 66,923 | FNMA POOL 844000 | | 11/1/2035 | 2.40% | 66,630 | 69,327 |
| 28,855 | FNMA POOL 865854 | | 3/1/2036 | 6.00% | 29,596 | 31,633 |
| 351,910 | FNMA POOL 881959 | | 2/1/2036 | 5.67% | 353,615 | 362,486 |
| 264,774 | FNMA POOL 888100 | | 9/1/2036 | 5.50% | 256,665 | 284,986 |
| 18,179 | FNMA POOL 888205 | | 2/1/2037 | 6.50% | 18,761 | 20,372 |
| 318,185 | FNMA POOL 888211 | | 2/1/2037 | 7.00% | 331,012 | 362,287 |
| 167,556 | FNMA POOL 888243 | | 2/1/2037 | 2.63% | 169,232 | 175,546 |
| 201,387 | FNMA POOL 888246 | | 5/1/2035 | 2.93% | 203,401 | 211,558 |
| 310,261 | FNMA POOL 888282 | | 3/1/2037 | 7.00% | 324,320 | 353,265 |
| 67,090 | FNMA POOL 888434 | | 11/1/2035 | 6.00% | 68,070 | 73,907 |
| 21,914 | FNMA POOL 888509 | | 6/1/2033 | 2.59% | 21,878 | 22,844 |
| 213,929 | FNMA POOL 888511 | | 12/1/2033 | 2.54% | 212,004 | 222,880 |
| 115,170 | FNMA POOL 888560 | | 11/1/2035 | 6.00% | 116,853 | 126,872 |
| 278,267 | FNMA POOL 888934 | | 10/1/2032 | 2.40% | 284,007 | 289,480 |
| 122,732 | FNMA POOL 889425 | | 3/1/2038 | 6.00% | 132,057 | 133,515 |
| 428,370 | FNMA POOL 889579 | | 5/1/2038 | 6.00% | 432,052 | 466,138 |
| 538,796 | FNMA POOL 889624 | | 5/1/2038 | 5.50% | 573,481 | 576,811 |
| 285,644 | FNMA POOL 889667 | | 6/1/2038 | 5.50% | 304,032 | 305,797 |
| 131,958 | FNMA POOL 889685 | | 7/1/2038 | 5.50% | 140,453 | 141,269 |
| 274,831 | FNMA POOL 889697 | | 7/1/2038 | 6.00% | 295,711 | 298,975 |
| 234,954 | FNMA POOL 889719 | | 7/1/2038 | 5.50% | 250,116 | 251,531 |
| 37,516 | FNMA POOL 891474 | | 4/1/2036 | 6.00% | 38,481 | 41,129 |
| 36,267 | FNMA POOL 895334 | | 9/1/2036 | 6.50% | 37,429 | 40,751 |
| 200,782 | FNMA POOL 897144 | | 9/1/2036 | 6.00% | 201,958 | 219,488 |
| 1,068 | FNMA POOL 899119 | | 4/1/2037 | 5.50% | 1,099 | 1,151 |
| 261,287 | FNMA POOL 901506 | | 11/1/2036 | 5.70% | 263,778 | 274,199 |
| 44,688 | FNMA POOL 903007 | | 12/1/2036 | 6.00% | 45,009 | 48,712 |
| 243,265 | FNMA POOL 905121 | | 12/1/2036 | 6.00% | 245,888 | 265,169 |
| 673 | FNMA POOL 928062 | | 2/1/2037 | 5.50% | 693 | 726 |
| 251,502 | FNMA POOL 929628 | | 6/1/2038 | 5.50% | 267,692 | 269,246 |
| 256,145 | FNMA POOL 931830 | | 8/1/2039 | 5.50% | 272,675 | 274,178 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|------------------|-----------|-------|---------|---------|
| 121,710 | FNMA POOL 933167 | 11/1/2037 | 6.00% | 130,957 | 132,440 |
| 642,037 | FNMA POOL 933915 | 6/1/2023 | 4.50% | 635,065 | 674,139 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|--|---------------------|------------------------|---------------------------|---------------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 350,116 | FNMA POOL 934739 | | 1/1/2039 | 6.00% | \$ 372,613 | \$ 380,765 |
| 512,455 | FNMA POOL 937666 | | 6/1/2037 | 6.00% | 506,130 | 566,604 |
| 1,257 | FNMA POOL 938488 | | 5/1/2037 | 5.50% | 1,296 | 1,354 |
| 349,457 | FNMA POOL 947201 | | 10/1/2037 | 6.50% | 354,153 | 388,676 |
| 242,894 | FNMA POOL 955260 | | 1/1/2038 | 5.50% | 258,530 | 260,069 |
| 292,257 | FNMA POOL 960392 | | 12/1/2037 | 5.50% | 311,071 | 312,923 |
| 135,255 | FNMA POOL 960638 | | 1/1/2038 | 6.00% | 145,531 | 147,180 |
| 292,026 | FNMA POOL 962573 | | 4/1/2023 | 5.00% | 291,661 | 313,243 |
| 260,833 | FNMA POOL 964083 | | 7/1/2038 | 6.00% | 266,213 | 283,748 |
| 727 | FNMA POOL 964930 | | 8/1/2038 | 5.50% | 749 | 784 |
| 118,644 | FNMA POOL 967065 | | 12/1/2037 | 5.50% | 126,282 | 127,034 |
| 254,472 | FNMA POOL 967071 | | 12/1/2037 | 6.00% | 273,806 | 276,908 |
| 974 | FNMA POOL 968371 | | 9/1/2038 | 5.50% | 1,004 | 1,050 |
| 827,785 | FNMA POOL 968465 | | 8/1/2038 | 4.80% | 812,781 | 873,096 |
| 1,539 | FNMA POOL 970131 | | 3/1/2038 | 5.50% | 1,584 | 1,659 |
| 1,069 | FNMA POOL 981313 | | 6/1/2038 | 5.50% | 1,103 | 1,152 |
| 1,576 | FNMA POOL 985108 | | 7/1/2038 | 5.50% | 1,623 | 1,699 |
| 437,461 | FNMA POOL 986634 | | 7/1/2038 | 6.50% | 451,473 | 490,247 |
| 1,186 | FNMA POOL 987032 | | 8/1/2038 | 5.50% | 1,222 | 1,279 |
| 511,488 | FNMA POOL 987325 | | 9/1/2038 | 5.58% | 516,523 | 545,136 |
| 610 | FNMA POOL 993050 | | 12/1/2038 | 5.50% | 628 | 657 |
| 1,411,304 | FNMA POOL 995213 | | 7/1/2036 | 6.00% | 1,465,551 | 1,540,143 |
| 151,636 | FNMA POOL 995429 | | 9/1/2023 | 5.50% | 156,540 | 164,151 |
| 115,677 | FNMA POOL 995430 | | 9/1/2023 | 5.50% | 119,653 | 125,600 |
| 66,807 | FNMA POOL 995432 | | 10/1/2023 | 5.50% | 69,197 | 72,705 |
| 257,948 | FNMA POOL 995876 | | 11/1/2038 | 6.00% | 274,523 | 280,690 |
| 414,935 | FNMA POOL AA3064 | | 6/1/2024 | 4.00% | 417,982 | 427,966 |
| 901,710 | FNMA POOL AA4603 | | 4/1/2039 | 4.50% | 917,631 | 926,561 |
| 24,591 | FNMA POOL AA9133 | | 8/1/2039 | 4.50% | 24,753 | 25,396 |
| 1,226,848 | FNMA POOL AA9357 | | 8/1/2039 | 4.50% | 1,234,036 | 1,260,660 |
| 981,148 | FNMA POOL AB1251 | | 7/1/2040 | 5.00% | 1,040,783 | 1,032,193 |
| 614,644 | FNMA POOL AB1498 | | 8/1/2025 | 4.00% | 641,775 | 633,948 |
| 901,563 | FNMA POOL AC1915 | | 9/1/2039 | 4.00% | 882,370 | 897,774 |
| 46,693 | FNMA POOL AC2861 | | 8/1/2039 | 4.50% | 46,999 | 48,221 |
| 187,923 | FNMA POOL AC3246 | | 9/1/2039 | 4.50% | 189,656 | 194,541 |
| 91,952 | FNMA POOL AC3310 | | 10/1/2039 | 4.50% | 92,799 | 95,190 |
| 93,216 | FNMA POOL AC6135 | | 11/1/2039 | 4.50% | 94,308 | 96,499 |
| 95,529 | FNMA POOL AC6609 | | 11/1/2039 | 4.50% | 96,649 | 98,894 |
| 629,447 | FNMA POOL AC8547 | | 12/1/2024 | 4.00% | 646,659 | 649,216 |
| 556,464 | FNMA POOL AD0585 | | 12/1/2039 | 4.50% | 556,420 | 576,060 |
| 277,978 | FNMA POOL AD2179 | | 6/1/2040 | 5.00% | 291,877 | 292,441 |
| 692,244 | FNMA POOL AD3972 | | 5/1/2040 | 4.50% | 697,815 | 712,080 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|------------------|----------|-------|-----------|-----------|
| 159,707 | FNMA POOL AD4775 | 3/1/2025 | 4.00% | 163,780 | 164,722 |
| 2,383,725 | FNMA POOL AD7595 | 7/1/2040 | 5.00% | 2,524,514 | 2,507,741 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|--|---------------------|------------------------|---------------------------|---------------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 2,821,119 | FNMA POOL AD8316 | | 7/1/2040 | 5.00% | \$ 2,962,175 | \$ 2,967,891 |
| 496,104 | FNMA POOL AD8431 | | 9/1/2040 | 4.50% | 521,025 | 509,699 |
| 250,025 | FNMA POOL AD8522 | | 8/1/2040 | 4.00% | 253,833 | 248,974 |
| 484,151 | FNMA POOL AD9816 | | 7/1/2025 | 4.00% | 503,007 | 500,492 |
| 900,204 | FNMA POOL AE0393 | | 10/1/2039 | 5.50% | 957,873 | 964,737 |
| 604,072 | FNMA POOL AE8722 | | 11/1/2040 | 4.00% | 622,831 | 601,532 |
| 2,500,000 | FNMA POOL AH0942 | | 12/1/2040 | 4.00% | 2,478,613 | 2,489,491 |
| 1,321,079 | FNMA POOL AH2710 | | 1/1/2041 | 3.50% | 1,238,460 | 1,262,949 |
| 2,001,993 | FNMA POOL AH2711 | | 1/1/2041 | 4.00% | 1,964,534 | 1,993,577 |
| 1,000,000 | FNMA POOL AH2712 | | 1/1/2041 | 4.00% | 981,328 | 995,796 |
| 370,919 | FNMA POOL AH2723 | | 1/1/2041 | 3.50% | 347,722 | 354,598 |
| 957,998 | FNMA POOL AH2724 | | 1/1/2041 | 4.00% | 940,073 | 953,971 |
| 327,452 | FNMA POOL AH2725 | | 1/1/2041 | 4.00% | 321,325 | 326,076 |
| 135,873 | FNMA POOL AH2730 | | 12/1/2040 | 4.00% | 133,331 | 135,302 |
| 308,002 | FNMA POOL AH3573 | | 1/1/2041 | 3.50% | 288,740 | 294,449 |
| 576,684 | FNMA POOL AH3574 | | 1/1/2041 | 4.00% | 565,894 | 574,260 |
| 4,758 | FNMA REMIC TRUST | | 1/25/2027 | 5.00% | 4,725 | 4,755 |
| 6,000,000 | FNMA TBA 15 YR | | 12/1/2099 | 3.50% | 6,033,750 | 6,041,250 |
| 2,000,000 | FNMA TBA 15 YR | | 12/1/2099 | 3.00% | 1,972,198 | 1,958,438 |
| | FNMA TBA 30YR SINGLE | | | | | |
| (2,000,000) | FAMILY JA | | 12/1/2099 | 3.50% | (1,872,500) | (1,910,000) |
| | FNMA TBA JAN 30 SINGLE | | | | | |
| 5,000,000 | FAM | | 12/1/2099 | 6.00% | 5,408,984 | 5,434,375 |
| | FNMA TBA SINGLE FAMILY | | | | | |
| 4,000,000 | JAN 15 | | 12/1/2099 | 4.00% | 4,101,250 | 4,119,376 |
| | FNMA TBA SINGLE FAMILY | | | | | |
| 18,000,000 | MORTGAG | | 12/1/2099 | 4.00% | 17,912,958 | 17,904,384 |
| | FNMA TBA SINGLE FAMILY | | | | | |
| 1,000,000 | MORTGAG | | 12/1/2099 | 4.00% | 990,078 | 994,688 |
| | FNMA TBA SINGLE FAMILY | | | | | |
| (5,000,000) | MORTGAG | | 12/1/2099 | 4.00% | (4,900,000) | (4,973,440) |
| 240,043 | FNR 2003 45 BT | | 11/25/2029 | 5.00% | 248,445 | 241,109 |
| 518,113 | FNR 2003 58 G | | 4/25/2033 | 3.50% | 531,065 | 540,238 |
| 750,955 | FNR 2004 61 JO | | 8/25/2032 | 0.00% | 729,365 | 689,002 |
| 359,085 | FNR 2006 37 DA | | 1/25/2032 | 5.50% | 372,999 | 369,896 |
| 116,666 | FNR 2006 60 CO | | 12/25/2026 | 5.50% | 118,234 | 117,870 |
| 429,176 | FNR 2006 60 CO | | 6/25/2036 | 0.66% | 421,397 | 430,749 |
| 20,073 | FNR 2006 60 CO | | 8/25/2024 | 5.00% | 18,057 | 20,071 |
| 757,130 | FNR 2006 72 HF | | 8/25/2026 | 0.56% | 755,238 | 758,801 |
| 470,641 | FNR 2007 14 Z | | 1/25/2037 | 0.52% | 462,994 | 469,545 |
| 783,315 | FNR 2007 14 Z | | 2/25/2037 | 0.51% | 780,010 | 781,960 |
| 536,098 | FNR 2007 14 Z | | 7/25/2033 | 6.00% | 553,521 | 557,063 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|-----------------|------------|-------|---------|---------|
| 250,929 | FNR 2007 14 Z | 3/25/2037 | 0.61% | 247,675 | 251,353 |
| 448,781 | FNR 2007 22 FC | 3/25/2037 | 0.68% | 448,009 | 447,747 |
| 374,683 | FNR 2007 43 WE | 1/25/2039 | 5.50% | 395,994 | 400,384 |
| 440,053 | FNR 2008 60 MA | 2/25/2035 | 5.00% | 464,256 | 459,414 |
| 516,077 | FNR 2008 89 AH | 11/25/2034 | 4.50% | 533,979 | 535,826 |
| 647,943 | FNR 2009 103 FM | 11/25/2039 | 0.96% | 653,208 | 652,884 |
| 513,154 | FNR 2009 15 KA | 10/25/2037 | 4.50% | 520,852 | 542,379 |
| 564,896 | FNR 2009 81 UD | 6/25/2035 | 4.00% | 578,489 | 594,287 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody / S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|---|---------------------|------------------------|---------------------------|---------------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 554,204 | FNR 2010 31 EP | | 4/25/2040 | 5.00% | \$ 572,215 | \$ 562,700 |
| 1,380,000 | FORD CREDIT AUTO LEASE TRUST | | 7/15/2013 | 0.91% | 1,379,885 | 1,378,728 |
| 131,295 | FORD CREDIT AUTO OWNER TRUST | | 1/15/2012 | 1.21% | 131,289 | 131,330 |
| 1,975,000 | FPL GROUP CAPITAL INC | | 11/15/2013 | 2.55% | 1,973,697 | 2,019,161 |
| 665,000 | FREDDIE MAC | | 3/27/2019 | 3.75% | 702,014 | 688,387 |
| 240,000 | GE MONEY BANK | | 12/12/2011 | 1.70% | 240,000 | 240,000 |
| 670,000 | GENERAL ELEC CAP CORP | | 9/15/2014 | 0.56% | 499,150 | 650,236 |
| 250,000 | GENERAL ELEC CAP CORP | | 9/15/2017 | 5.63% | 263,478 | 274,125 |
| 800,000 | GENERAL ELEC CAP CORP | | 12/21/2012 | 2.13% | 823,736 | 821,949 |
| 3,500,000 | GENERAL ELEC CAP CORP | | 12/28/2012 | 2.63% | 3,548,150 | 3,630,148 |
| 1,000,000 | GENERAL ELEC CAP CORP | | 9/28/2012 | 2.00% | 999,100 | 1,021,447 |
| 415,000 | GENERAL ELEC CAP CORP | | 11/9/2015 | 2.25% | 414,689 | 398,962 |
| 145,000 | GENERAL ELEC CAP CORP | | 8/7/2019 | 6.00% | 150,461 | 161,326 |
| 300,000 | GENERAL ELEC CAP CORP | | 9/20/2013 | 5.40% | 294,573 | 327,199 |
| 800,000 | GENERAL ELEC CAP CORP | | 4/10/2012 | 0.41% | 656,128 | 798,814 |
| 600,000 | GENERAL ELEC CAP CORP | | 5/8/2013 | 0.44% | 576,330 | 591,633 |
| 235,000 | GENERAL ELEC GLOB INSUR | | 3/1/2019 | 6.45% | 241,994 | 250,841 |
| 905,000 | GENERAL ELECTRIC CAPITAL CORP | | 12/17/2013 | 0.42% | 647,075 | 869,204 |
| 1,454,453 | GMAC COML MTG SEC INC | | 11/15/2039 | 6.28% | 1,524,449 | 1,493,205 |
| 2,400,000 | GMAC LLC | | 10/30/2012 | 1.75% | 2,399,784 | 2,442,509 |
| 1,185,000 | GMAC LLC | | 10/30/2012 | 1.75% | 1,184,893 | 1,205,989 |
| 5,000,000 | GNMA I TBA JAN 30 SINGLE FAM | | 12/1/2099 | 6.00% | 5,472,656 | 5,497,655 |
| 2,600,000 | GNMA I TBA JAN 30 SINGLE FAM | | 12/1/2099 | 6.50% | 2,922,563 | 2,929,061 |
| 3,000,000 | GNMA I TBA JAN 30 SINGLE FAM | | 12/15/2099 | 4.50% | 3,069,375 | 3,114,375 |
| 6,000,000 | GNMA I TBA JAN 30 SINGLE FAM | | 12/1/2099 | 3.50% | 5,657,188 | 5,776,872 |
| 68,528 | GNMA II POOL 003599 | | 8/20/2034 | 6.50% | 70,209 | 77,397 |
| 1,068,558 | GNMA II POOL 003624 | | 10/20/2034 | 5.50% | 1,025,648 | 1,155,664 |
| 326,877 | GNMA II POOL 003724 | | 6/20/2035 | 5.50% | 321,054 | 353,462 |
| 348,146 | GNMA II POOL 003774 | | 10/20/2035 | 5.50% | 342,978 | 376,462 |
| 270,838 | GNMA II POOL 004222 | | 8/20/2038 | 6.00% | 272,996 | 297,124 |
| 380,000 | GNMA II POOL 004637 | | 2/20/2040 | 5.00% | 407,669 | 405,131 |
| 456,720 | GNMA II POOL 004696 | | 5/20/2040 | 4.50% | 467,567 | 474,795 |
| 580,000 | GNMA II POOL 004853 | | 11/20/2040 | 4.00% | 594,681 | 584,726 |
| 99,865 | GNMA II POOL 004855 | | 11/20/2040 | 5.00% | 107,511 | 106,227 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|------------------|------------|-------|---------|---------|
| 63,559 | GNMA POOL 411073 | 11/15/2038 | 6.00% | 65,863 | 70,930 |
| 1,406 | GNMA POOL 445964 | 1/15/2029 | 6.00% | 1,452 | 1,552 |
| 74,350 | GNMA POOL 524698 | 1/15/2039 | 6.00% | 77,045 | 82,973 |
| 18,133 | GNMA POOL 524780 | 1/15/2039 | 6.00% | 18,790 | 20,236 |
| 32,256 | GNMA POOL 595148 | 11/15/2032 | 7.00% | 34,383 | 36,938 |
| 96,694 | GNMA POOL 604791 | 11/15/2033 | 5.50% | 98,212 | 105,048 |
| 214,021 | GNMA POOL 657162 | 7/15/2037 | 6.00% | 212,935 | 235,701 |
| 278,134 | GNMA POOL 658058 | 8/15/2036 | 6.00% | 287,043 | 306,655 |
| 62,994 | GNMA POOL 671023 | 8/15/2037 | 6.00% | 62,893 | 69,375 |
| 14,349 | GNMA POOL 678069 | 12/15/2038 | 6.00% | 14,869 | 16,013 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 30,435 | GNMA POOL 678070 | | 12/15/2038 | 6.00% | \$ 31,539 | \$ 33,965 |
| 230,814 | GNMA POOL 689858 | | 9/15/2038 | 6.00% | 234,312 | 254,122 |
| 98,591 | GNMA POOL 692266 | | 12/15/2038 | 6.00% | 102,165 | 110,026 |
| 21,230 | GNMA POOL 697707 | | 12/15/2038 | 6.00% | 21,999 | 23,692 |
| 42,196 | GNMA POOL 698034 | | 1/15/2039 | 6.00% | 43,725 | 47,090 |
| 176,534 | GNMA POOL 698091 | | 4/15/2039 | 4.50% | 179,126 | 183,520 |
| 3,893 | GNMA POOL 698210 | | 6/15/2039 | 5.00% | 3,990 | 4,200 |
| 46,805 | GNMA POOL 698654 | | 11/15/2038 | 6.00% | 48,501 | 52,116 |
| 186,225 | GNMA POOL 699277 | | 9/15/2038 | 6.00% | 186,283 | 205,030 |
| 27,980 | GNMA POOL 699317 | | 10/15/2038 | 6.00% | 28,995 | 31,226 |
| 577,677 | GNMA POOL 705125 | | 8/15/2040 | 4.50% | 608,186 | 600,540 |
| 16,728 | GNMA POOL 705691 | | 1/15/2039 | 6.00% | 17,334 | 18,643 |
| 28,376 | GNMA POOL 705703 | | 1/15/2039 | 6.00% | 29,404 | 31,667 |
| 80,588 | GNMA POOL 705721 | | 1/15/2039 | 6.00% | 83,510 | 89,935 |
| 31,409 | GNMA POOL 705739 | | 1/15/2039 | 6.00% | 32,548 | 35,005 |
| 33,507 | GNMA POOL 705761 | | 1/15/2039 | 6.00% | 34,722 | 37,394 |
| 73,597 | GNMA POOL 705773 | | 1/15/2039 | 6.00% | 76,265 | 82,023 |
| 927,987 | GNMA POOL 708590 | | 5/15/2039 | 4.50% | 946,655 | 964,713 |
| 749,815 | GNMA POOL 712972 | | 4/15/2039 | 4.50% | 760,506 | 779,491 |
| 497,515 | GNMA POOL 717168 | | 6/15/2039 | 4.50% | 496,738 | 517,205 |
| 433,961 | GNMA POOL 717182 | | 6/15/2039 | 4.50% | 437,860 | 451,135 |
| 373,698 | GNMA POOL 720103 | | 6/15/2039 | 4.50% | 380,107 | 392,692 |
| 588,531 | GNMA POOL 726323 | | 9/15/2039 | 5.00% | 613,544 | 630,156 |
| 960,803 | GNMA POOL 727312 | | 2/15/2040 | 4.50% | 973,639 | 998,828 |
| 363,153 | GNMA POOL 751018 | | 9/15/2040 | 4.00% | 378,360 | 366,449 |
| 200,000 | GNMA POOL 752842 | | 7/15/2025 | 3.95% | 200,250 | 200,954 |
| 470,151 | GNMA POOL 781862 | | 1/15/2035 | 5.50% | 477,718 | 510,920 |
| 500,000 | GNR 2004 5 PF | | 2/20/2033 | 0.81% | 499,531 | 503,267 |
| 340,946 | GNR 2008 30 AB | | 2/20/2037 | 4.20% | 351,174 | 356,809 |
| 604,479 | GNR 2008 33 PA | | 3/20/2036 | 4.00% | 621,480 | 635,315 |
| 675,596 | GNR 2009 14 AG | | 3/20/2039 | 4.50% | 700,830 | 714,416 |
| 573,133 | GNR 2009 33 DA | | 5/20/2039 | 4.50% | 597,312 | 605,321 |
| 337,932 | GNR 2009 67 NG | | 5/16/2038 | 4.00% | 345,536 | 348,617 |
| 629,264 | GNR 2009 69 WN | | 8/20/2039 | 4.00% | 656,795 | 656,301 |
| 703,221 | GNR 2009 74 PB | | 11/20/2038 | 3.00% | 719,483 | 722,914 |
| 718,101 | GNR 2010 87 PF | | 7/20/2040 | 1.00% | 722,926 | 719,545 |
| 485,000 | GOLDMAN SACHS CAPITAL II | | 6/1/2043 | 5.79% | 477,953 | 411,038 |
| 340,000 | GOLDMAN SACHS GROUP INC | | 6/15/2020 | 6.00% | 373,158 | 367,426 |
| 285,000 | GOLDMAN SACHS GROUP INC | | 1/15/2016 | 5.35% | 291,983 | 306,205 |
| 270,000 | GOLDMAN SACHS GROUP INC | | 2/15/2019 | 7.50% | 311,761 | 314,818 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|---------------------------------|------------|--------|---------|---------|
| | GOLDMAN SACHS GROUP INC MTN | | | | |
| 45,912 | GOVERNMENT NATL MTG ASSN | 10/16/2031 | 25.66% | 52,284 | 66,401 |
| 36,586 | GOVERNMENT NATL MTG ASSN | 10/16/2031 | 31.40% | 42,267 | 59,044 |
| 31,387 | GOVERNMENT NATL MTG ASSN | 10/16/2031 | 25.66% | 35,819 | 45,651 |
| 149,265 | GOVERNMENT NATL MTG ASSN GTD | 11/16/2029 | 4.75% | 149,638 | 151,450 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 104,938 | GOVERNMENT NATL MTG ASSN GTD | | 12/20/2029 | 5.00% | \$ 107,562 | \$ 106,449 |
| 665,241 | GOVERNMENT NTL MTG ASSN GTD | | 12/20/2031 | 5.50% | 695,176 | 695,347 |
| (1,000,000) | GR109294 IRS USD P F 2.25000 | | 6/15/2018 | 2.25% | (1,000,000) | (1,000,000) |
| 1,000,000 | GR109294 IRS USD R V 03MLIBOR | | 6/15/2018 | 3M LIBOR | 1,063,995 | 1,054,165 |
| (700,000) | GR109555 IRS USD P F 2.75000 | | 6/15/2021 | 2.75% | (700,000) | (700,000) |
| 700,000 | GR109555 IRS USD R V 03MLIBOR | | 6/15/2021 | 3M LIBOR | 751,299 | 750,379 |
| (700,000) | GR109651 IRS USD P F 2.75000 | | 6/15/2021 | 2.75% | (700,000) | (700,000) |
| 700,000 | GR109651 IRS USD R V 03MLIBOR | | 6/15/2021 | 3M LIBOR | 753,094 | 750,379 |
| (700,000) | GR109736 IRS USD P F 2.75000 | | 6/15/2021 | 2.75% | (700,000) | (700,000) |
| 700,000 | GR109736 IRS USD R V 03MLIBOR | | 6/15/2021 | 3M LIBOR | 755,329 | 750,379 |
| (1,400,000) | GR110490 IRS USD P F 2.75000 | | 6/15/2021 | 2.75% | (1,400,000) | (1,400,000) |
| 1,400,000 | GR110490 IRS USD R V 03MLIBOR | | 6/15/2021 | 3M LIBOR | 1,507,661 | 1,500,758 |
| (500,000) | GR111300 IRS USD P F 2.75000 | | 6/15/2021 | 2.75% | (500,000) | (500,000) |
| 500,000 | GR111300 IRS USD R V 03MLIBOR | | 6/15/2021 | 3M LIBOR | 545,811 | 535,985 |
| 321,760 | GREENWICH CAP COML FDG CORP | | 6/10/2036 | 4.88% | 329,703 | 325,201 |
| 1,280,000 | GREENWICH CAPITAL COMM FND | | 3/10/2039 | 5.44% | 1,378,250 | 1,348,580 |
| 96,846 | GS MTG SECS CORP | | 3/20/2023 | 0.96% | 96,846 | 81,413 |
| 265,610 | GS MTG SECS CORP | | 8/25/2034 | 4.88% | 264,573 | 262,798 |
| 73,268 | GS MTG SECS CORP | | 4/25/2033 | 4.50% | 72,673 | 74,458 |
| 12,244 | GSR MTG LN TR | | 9/25/2019 | 7.00% | 12,621 | 12,499 |
| 3,744 | GSR MTG LN TR | | 9/25/2019 | 6.50% | 3,820 | 3,821 |
| 505,000 | GTE CORP | | 4/15/2018 | 6.84% | 584,689 | 572,477 |
| 175,000 | GULF SOUTH PIPELINE CO LP | | 8/15/2017 | 6.30% | 174,617 | 196,873 |
| 380,000 | HARSCO CORP | | 10/15/2015 | 2.70% | 379,635 | 370,315 |
| 135,000 | HERSHEY FOODS CORP | | 4/1/2013 | 5.00% | 134,309 | 146,173 |
| 275,000 | HEWLETT PACKARD CO | | 3/1/2018 | 5.50% | 308,987 | 309,850 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|------------------------|------------|-------|-----------|-----------|
| 1,000,000 | HEWLETT PACKARD CO | 3/1/2012 | 0.41% | 982,165 | 1,000,972 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 1.00% | 82,000 | 87,120 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 1.00% | 82,000 | 87,680 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 1.00% | 82,112 | 87,680 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 0.01% | 82,000 | 87,730 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 1.00% | 82,098 | 87,680 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 0.01% | 82,000 | 87,720 |
| 100,000 | HIGHER ED FDG I | 1/1/2044 | 1.62% | 82,000 | 87,690 |
| 400,000 | HMI 2010 1A A2 | 10/15/2054 | 0.00% | 400,000 | 399,995 |
| 200,000 | HOLCIM US FINANCE SARL | 12/30/2019 | 6.00% | 197,348 | 207,689 |
| | HOLMES MASTER ISSUER | | | | |
| 660,000 | PLC | 7/15/2021 | 0.37% | 652,410 | 655,927 |
| 450,000 | HOME DEPOT INC | 3/1/2016 | 5.40% | 485,474 | 504,272 |
| | HONDA AUTO | | | | |
| 955,000 | RECEIVABLES OWNER T | 3/18/2014 | 1.34% | 954,884 | 962,112 |
| 255,000 | HRPT PPTYS TR | 11/1/2015 | 5.75% | 254,232 | 265,516 |
| 185,000 | HRPT PPTYS TR | 8/15/2016 | 6.25% | 176,830 | 193,025 |
| 1,250,000 | HSBC CAP FDG DLR 2 L P | 12/29/2049 | 4.61% | 1,222,415 | 1,180,384 |
| 290,000 | IBM CORP | 1/5/2016 | 2.00% | 289,066 | 283,556 |
| 265,000 | IBM CORP | 6/15/2013 | 7.50% | 300,478 | 304,657 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 600,000 | IBM CORP | | 7/28/2011 | 0.87% | \$ 562,842 | \$ 602,102 |
| 200,000 | ILLINOIS ST | | 7/1/2035 | 7.35% | 201,802 | 196,220 |
| 900,000 | ING BANK NV | | 1/14/2016 | 2.50% | 896,913 | 874,407 |
| 205,000 | INTEGRYS ENERGY GROUP | | 11/1/2020 | 4.17% | 204,871 | 195,695 |
| (1,000,000) | IR201131 IRS USD P F 3.08254 | | 2/15/2026 | 3.08% | (1,000,000) | (1,000,000) |
| | IR201131 IRS USD R V | | | | | |
| 1,000,000 | 03MLIBOR | | 2/15/2026 | 1.00% | 1,000,000 | 1,089,597 |
| | ISHARES BARCLAYS | | | | | |
| 35,170 | AGGREGATE BON | | n/a | n/a | 3,567,017 | 3,719,228 |
| | ISHARES BARCLAYS MBS | | | | | |
| 3,500 | BOND FUND | | n/a | n/a | 358,688 | 369,530 |
| 1,091,867 | J P MORGAN CHASE COML | | 10/12/2035 | 5.86% | 1,153,157 | 1,105,459 |
| | J P MORGAN CHASE COML | | | | | |
| 1,005,252 | MTG SECS | | 11/15/2035 | 6.47% | 1,091,759 | 1,032,123 |
| 345,000 | JEFFERIES GROUP INC | | 11/9/2015 | 3.88% | 344,441 | 339,102 |
| 135,000 | JERSEY CENT PWR + LT CO | | 2/1/2019 | 7.35% | 134,829 | 159,762 |
| 465,000 | JP MORGAN CHASE BANK | | 10/1/2017 | 6.00% | 520,327 | 515,481 |
| 500,000 | JP MORGAN CHASE BK | | 7/5/2017 | 6.00% | 496,095 | 542,303 |
| 401,668 | JP MORGAN MTG TR | | 7/25/2035 | 2.90% | 393,760 | 354,494 |
| 555,000 | JPMCC 2006 LDP7 AM | | 4/15/2045 | 5.87% | 555,746 | 575,536 |
| 450,000 | JPMCC 2007 CB20 AM | | 2/12/2051 | 5.90% | 373,500 | 452,378 |
| 1,260,000 | JPMCC 2010 C2 A3 | | 11/15/2043 | 4.07% | 1,272,596 | 1,207,730 |
| 860,000 | JPMORGAN CHASE + CO | | 1/15/2018 | 6.00% | 918,485 | 960,402 |
| 500,000 | JPMORGAN CHASE + CO | | 4/29/2049 | 7.90% | 456,250 | 531,495 |
| 200,000 | JPMORGAN CHASE + CO | | 7/22/2020 | 4.40% | 200,156 | 196,849 |
| 320,000 | JPMORGAN CHASE + CO | | 10/15/2020 | 4.25% | 318,432 | 312,528 |
| 195,000 | KANSAS GAS + ELEC CO | | 6/15/2019 | 6.70% | 197,310 | 224,812 |
| 475,000 | KFW | | 10/26/2015 | 1.25% | 472,416 | 454,072 |
| 295,000 | KOREA REP | | 6/1/2013 | 4.25% | 312,016 | 308,891 |
| 285,000 | KRAFT FOODS INC | | 2/11/2013 | 6.00% | 284,148 | 312,091 |
| 325,000 | KRAFT FOODS INC | | 8/11/2017 | 6.50% | 328,946 | 378,323 |
| 275,000 | KRAFT FOODS INC | | 8/23/2018 | 6.13% | 296,620 | 314,435 |
| | KREDITANSTALT FUR | | | | | |
| 915,000 | WEIDERAUFBAU | | 10/15/2014 | 4.13% | 1,018,196 | 994,875 |
| 125,000 | LAB CORP OF AMER HLDGS | | 5/15/2016 | 3.13% | 124,806 | 123,538 |
| 150,000 | LAB CORP OF AMER HLDGS | | 11/15/2020 | 4.63% | 149,313 | 148,647 |
| 525,000 | LB UBS | | 9/15/2039 | 5.37% | 527,202 | 561,692 |
| 1,225,000 | LB UBS COML MTG TR | | 2/15/2031 | 5.16% | 1,223,038 | 1,308,518 |
| 1,030,000 | LB UBS COML MTG TR | | 9/15/2027 | 4.56% | 1,056,917 | 1,035,982 |
| 825,000 | LB UBS COML MTG TR | | 2/15/2040 | 5.43% | 882,557 | 850,738 |
| 2,000,000 | LB UBS COML MTG TR | | 2/15/2031 | 5.16% | 2,162,656 | 2,136,356 |
| 1,000,000 | LB UBS COML MTG TR | | 2/15/2040 | 5.43% | 1,052,344 | 1,031,198 |
| 245,000 | | | 6/15/2038 | 5.90% | 253,326 | 254,519 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|---------|-------------------------|------------|-------|---------|---------|
| | LB UBS COML MTG TR 2006 | | | | |
| | C4 | | | | |
| | LB UBS COMMERCIAL MTG | | | | |
| 97,321 | TR | 12/15/2025 | 5.93% | 98,295 | 98,257 |
| 625,000 | LEHMAN BROS HLDGS INC | 12/28/2017 | 6.75% | 624,538 | 63 |
| 819,238 | LEHMAN XS TR | 2/25/2036 | 0.53% | 819,044 | 507,385 |
| 675,894 | LEHMAN XS TR | 3/25/2047 | 1.09% | 675,379 | 388,831 |
| 250,000 | LINCOLN NATIONAL CORP | 6/15/2015 | 4.30% | 249,668 | 257,534 |
| 300,000 | LLOYDS TSB BANK PLC | 9/14/2020 | 6.50% | 305,397 | 276,010 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 535,000 | MAGELLAN MIDSTREAM PARTNERS LP | | 7/15/2018 | 6.40% | \$ 584,482 | \$ 606,538 |
| 600,000 | MANUFACTURERS + TRADERS TR CO | | 4/1/2013 | 1.79% | 584,250 | 592,836 |
| 775,000 | MANULIFE FINANCIAL CORP MASSMUTUAL GLOBAL FUNDING | | 9/17/2015 | 3.40% | 773,869 | 759,136 |
| 464,000 | MASTR ADJ RATE MTGS TR | | 7/16/2012 | 3.63% | 463,638 | 480,869 |
| 98,919 | MASTR ALTERNATIVE LN TR | | 10/25/2032 | 3.45% | 100,155 | 37,822 |
| 50,533 | MEDTRONIC INC | | 11/25/2033 | 4.25% | 50,328 | 49,877 |
| 1,000,000 | MELLON RESIDENTIAL FDG CORP | | 4/15/2011 | 1.50% | 952,500 | 1,000,680 |
| 775,515 | MERCK + CO INC | | 9/15/2030 | 1.00% | 744,494 | 748,130 |
| 485,000 | MERRILL LYNCH + CO | | 1/15/2016 | 2.25% | 483,831 | 478,903 |
| 175,000 | MERRILL LYNCH + CO INC | | 4/25/2018 | 6.88% | 174,850 | 191,513 |
| 225,000 | MERRILL LYNCH + CO INC | | 8/28/2017 | 6.40% | 224,672 | 237,886 |
| 49,846 | MERRILL LYNCH MTG INVS INC | | 12/25/2034 | 3.04% | 49,285 | 41,096 |
| 400,000 | MET LIFE GLOB FUNDING I | | 6/10/2014 | 5.13% | 397,984 | 435,098 |
| 1,785,000 | MET LIFE GLOB FUNDING I | | 1/11/2013 | 2.50% | 1,780,555 | 1,823,984 |
| 775,000 | METLIFE INC | | 2/15/2019 | 7.72% | 777,713 | 951,492 |
| 575,000 | METLIFE INC | | 2/8/2021 | 4.75% | 574,856 | 587,088 |
| 320,000 | METLIFE INC | | 2/8/2021 | 4.75% | 319,920 | 326,727 |
| 200,000 | METROPOLITAN LIFE GLOBAL FDG I | | 4/10/2013 | 5.13% | 199,852 | 215,344 |
| 825,000 | MIDAMERICAN ENERGY HLDGS CO N | | 4/1/2018 | 5.75% | 872,157 | 929,650 |
| 240,000 | MIDFIRST BANK | | 10/7/2011 | 1.90% | 240,000 | 242,405 |
| 510,000 | ML CFC COML MTG TR 2007 8 | | 8/12/2049 | 5.96% | 508,384 | 548,877 |
| 76,837 | ML TR VII | | 4/20/2018 | 0.79% | 75,300 | 77,194 |
| 350,000 | MORGAN J P + CO INC | | 2/15/2011 | 6.25% | 359,765 | 352,132 |
| 630,000 | MORGAN STANLEY | | 5/13/2014 | 6.00% | 627,801 | 680,702 |
| 365,000 | MORGAN STANLEY | | 5/13/2019 | 7.30% | 401,967 | 410,858 |
| 390,000 | MORGAN STANLEY | | 11/20/2014 | 4.20% | 389,844 | 398,438 |
| 1,405,000 | MORGAN STANLEY | | 1/9/2012 | 0.54% | 1,407,396 | 1,403,903 |
| 1,015,000 | MORGAN STANLEY | | 10/15/2015 | 5.38% | 1,069,374 | 1,066,125 |
| 2,250,000 | MORGAN STANLEY CAP I TR | | 7/12/2044 | 5.73% | 2,289,738 | 2,441,174 |
| 361,485 | MORGAN STANLEY CAP I TR | | 10/15/2042 | 5.69% | 368,317 | 375,076 |
| 70,000 | MORGAN STANLEY CAP I TR 2006 | | 7/12/2044 | 5.71% | 74,200 | 74,664 |
| 550,000 | MORGAN STANLEY GROUP INC | | 8/28/2017 | 6.25% | 549,192 | 592,441 |
| 425,000 | MORGAN STANLEY GROUP INC | | 4/1/2018 | 6.63% | 420,135 | 461,027 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-------------------------|------------|-------|-----------|-----------|
| 700,000 | NA DEVELOPMENT BANK | 2/11/2020 | 4.38% | 695,381 | 720,167 |
| | NATIONAL CITY BK | | | | |
| 270,000 | CLEVELAND OH | 6/7/2017 | 5.80% | 277,927 | 291,248 |
| 1,600,000 | NBC UNIVERSAL | 4/1/2021 | 4.38% | 1,599,600 | 1,552,971 |
| 150,000 | NBC UNIVERSAL | 4/1/2021 | 4.38% | 152,120 | 145,591 |
| 245,000 | NEW JERSEY ST | 8/15/2014 | 2.02% | 245,000 | 244,165 |
| | NEW YORK LIFE GLOBAL | | | | |
| 1,195,000 | FDG | 10/16/2012 | 5.25% | 1,194,486 | 1,285,671 |
| 100,000 | NGN 2010 A1 A | 12/7/2020 | 0.77% | 100,000 | 100,105 |
| 797,722 | NGN 2010 C1 APT | 10/29/2020 | 2.65% | 796,140 | 776,760 |
| 1,492,604 | NGN 2010 C1 APT | 10/29/2020 | 2.65% | 1,500,123 | 1,453,382 |
| 1,210,000 | NISSAN AUTO LEASE TRUST | 3/15/2013 | 1.10% | 1,209,930 | 1,211,675 |
| 160,000 | NORANDA INC | 7/15/2012 | 7.25% | 169,981 | 171,776 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 410,000 | NOVARTIS SECS INVT LTD | | 2/10/2019 | 5.13% | \$ 472,935 | \$ 453,474 |
| 665,000 | NOVUS USA TRUST 10 1 | | 11/18/2011 | 1.53% | 665,000 | 665,000 |
| 630,000 | NSLT 2008 3 A4 | | 11/25/2024 | 1.94% | 653,625 | 650,113 |
| 185,000 | ONCOR ELEC DELIVERY CO | | 9/1/2022 | 7.00% | 233,990 | 217,314 |
| 175,000 | ONTARIO (PROVINCE OF) | | 9/15/2015 | 1.88% | 171,845 | 171,087 |
| | PEMEX PROJ FDG MASTER | | | | | |
| 160,000 | TR | | 6/15/2035 | 6.63% | 173,342 | 162,799 |
| | PENNSYLVANIA ST HIGHER | | | | | |
| 420,000 | ED ASSI | | 11/1/2044 | 0.80% | 420,000 | 411,600 |
| 135,000 | PEPSIAMERICAS INC | | 1/15/2015 | 4.88% | 134,147 | 148,666 |
| 1,185,000 | PETROBRAS INTL FIN CO | | 1/20/2020 | 5.75% | 1,173,861 | 1,229,518 |
| 50,000 | PETROBRAS INTL FIN CO | | 3/1/2018 | 5.88% | 51,013 | 53,241 |
| 800,000 | PFIZER INC | | 3/15/2011 | 2.24% | 816,208 | 803,208 |
| 450,000 | PHEAA STUDENT LN TR I | | 4/25/2044 | 1.76% | 407,457 | 410,625 |
| 200,000 | PHEAA STUDENT LN TR I | | 4/25/2044 | 1.00% | 181,092 | 186,760 |
| 100,000 | PHILIP MORRIS INTL INC | | 5/16/2018 | 5.65% | 109,754 | 112,742 |
| 250,000 | PNC BK N A | | 4/1/2018 | 6.88% | 248,055 | 285,765 |
| 490,000 | PNC FUNDING CORP | | 2/1/2017 | 5.63% | 529,901 | 523,779 |
| 957,452 | POPULAR ABS INC | | 5/25/2035 | 4.61% | 942,616 | 974,724 |
| 445,000 | PORT AUTH N Y + N J | | 12/1/2019 | 5.31% | 445,000 | 465,199 |
| 1,075,000 | PRICOA GLOBAL FDG I | | 10/18/2012 | 5.40% | 1,072,861 | 1,150,971 |
| 450,000 | PROGRESS ENERGY INC | | 3/15/2019 | 7.05% | 511,533 | 533,883 |
| 350,000 | PROGRESS ENERGY INC | | 3/15/2019 | 7.05% | 348,569 | 415,242 |
| | PRUDENTIAL FINANCIAL | | | | | |
| 425,000 | INC | | 11/15/2020 | 4.50% | 421,762 | 415,629 |
| | PRUDENTIAL FINANCIAL | | | | | |
| 600,000 | INC | | 1/14/2015 | 3.88% | 599,136 | 619,007 |
| 350,000 | PRUDENTIAL FINL INC | | 6/15/2017 | 6.10% | 376,842 | 386,714 |
| 65,000 | PRUDENTIAL FINL INC | | 6/15/2017 | 6.10% | 67,082 | 71,818 |
| | PRUDENTIAL FINL INC MTN | | | | | |
| 300,000 | BOOK | | 6/15/2012 | 5.80% | 299,286 | 317,513 |
| 1,005,000 | PSEG POWER LLC | | 4/15/2013 | 2.50% | 1,003,884 | 1,025,254 |
| 775,000 | QBE INS GROUP LTD | | 7/1/2023 | 5.65% | 722,825 | 734,696 |
| 300,000 | QUEBEC PROV CDA | | 7/29/2020 | 3.50% | 298,821 | 290,419 |
| 46,776 | RAMP SER TR | | 2/25/2037 | 0.33% | 46,771 | 46,614 |
| | REINSURANCE GROUP | | | | | |
| 400,000 | AMER INC | | 12/15/2011 | 6.75% | 404,684 | 413,353 |
| | REINSURANCE GROUP | | | | | |
| 250,000 | AMER INC | | 3/15/2017 | 5.63% | 247,718 | 259,751 |
| | RENSSELAER POLYTECHNIC | | | | | |
| 500,000 | I | | 9/1/2020 | 5.60% | 499,185 | 515,760 |
| | RESIDEBTIAL ACCREDIT | | | | | |
| 87,826 | LNS INC | | 9/25/2033 | 5.25% | 88,333 | 86,567 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-----------------------------------|------------|-------|-----------|-----------|
| 44,935 | RESIDENTIAL ACCREDIT LNS INC | 12/25/2032 | 6.00% | 45,433 | 46,062 |
| 213,045 | RESIDENTIAL ACCREDIT LNS INC | 5/25/2033 | 5.50% | 214,993 | 221,136 |
| 108,959 | RESIDENTIAL ASSET SEC MTG PASS | 12/25/2031 | 4.18% | 107,256 | 107,760 |
| 228,284 | REVOLVING HOME EQUITY LN TR | 4/15/2035 | 0.50% | 228,284 | 119,454 |
| 362,000 | RIO TINTO FIN USA LTD | 11/2/2020 | 3.50% | 359,195 | 343,635 |
| 725,000 | ROYAL BK OF SCOTLAND PLC | 8/25/2014 | 4.88% | 722,316 | 742,523 |
| 1,500,000 | ROYAL BK SCOTLND GRP PLC | 3/30/2012 | 1.50% | 1,499,250 | 1,512,921 |
| 700,000 | ROYAL BK SCOTLND GRP PLC 144A | 5/11/2012 | 2.63% | 699,937 | 716,563 |
| 315,000 | SAFEWAY INC | 8/15/2017 | 6.35% | 363,334 | 351,756 |
| 1,615,000 | SANTANDER DRIVE AUTO RECEIVABL | 7/15/2013 | 1.01% | 1,614,965 | 1,613,412 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|--|-------------------------------------|------------------|---------------------|------------------------|---------------------------------|
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 615,000 | SANTANDER DRIVE AUTO RECEIVABL | | 10/17/2016 | 3.02% | \$ 614,168 | \$ 614,321 |
| 1,055,000 | SANTANDER DRIVE AUTO RECEIVABL | | 3/15/2013 | 1.36% | 1,054,989 | 1,056,137 |
| 1,325,000 | SANTANDER DRIVE AUTO RECEIVABL | | 8/15/2013 | 1.37% | 1,324,960 | 1,329,238 |
| 1,290,000 | SANTANDER DRIVE AUTO RECEIVABL | | 11/17/2014 | 1.83% | 1,289,746 | 1,303,941 |
| 1,165,000 | SANTANDER DRIVE AUTO RECEIVABL | | 8/15/2013 | 0.95% | 1,164,916 | 1,164,857 |
| 100,000 | SANTANDER ISSUANCES SA | | 6/20/2016 | 5.81% | 100,131 | 96,951 |
| 131,773 | SAXON ASSET SECS TR | | 6/25/2016 | 6.81% | 134,797 | 126,400 |
| 460,045 | SBA 508109 | | 4/25/2019 | 3.58% | 494,548 | 493,506 |
| 450,050 | SBA POOL 508346 | | 4/25/2019 | 2.58% | 467,490 | 466,872 |
| 554,026 | SBA POOL 508349 | | 12/25/2019 | 3.58% | 595,751 | 589,185 |
| 430,000 | SBA TOWER TRUST | | 4/15/2040 | 4.25% | 430,000 | 444,967 |
| 15,000 | SBC COMMUNICATIONS INC | | 2/1/2012 | 5.88% | 15,990 | 15,791 |
| 135,000 | SCHERING PLOUGH CORP | | 9/15/2017 | 6.00% | 158,512 | 157,759 |
| 108,921 | SEQUOIA MTG TR | | 8/20/2034 | 1.96% | 110,997 | 96,291 |
| 350,000 | SIMON PROPERTY GROUP LP | | 2/1/2020 | 5.65% | 348,674 | 378,607 |
| 225,000 | SIMON PROPERTY GROUP LP | | 3/1/2021 | 4.38% | 224,111 | 222,352 |
| 300,000 | SLCC 2002 2 A15 | | 7/1/2042 | 1.00% | 273,000 | 271,290 |
| 300,000 | SLCC 2002 2 A16 | | 7/1/2042 | 1.00% | 273,000 | 271,320 |
| 400,000 | SLCC 2002 2 A17 | | 7/1/2042 | 1.00% | 364,000 | 361,720 |
| 300,000 | SLCC 2002 2 A18 | | 7/1/2042 | 1.00% | 273,000 | 271,290 |
| 400,000 | SLCC 2002 2 A9 | | 7/1/2042 | 0.01% | 364,000 | 361,760 |
| 763,812 | SLM STUDENT LN TR | | 10/25/2016 | 1.39% | 763,812 | 773,331 |
| 810,000 | SLM STUDENT LN TR | | 7/25/2023 | 1.99% | 810,000 | 842,470 |
| 1,218,654 | SLM STUDENT LN TR | | 4/25/2023 | 1.79% | 1,261,688 | 1,257,947 |
| 700,000 | SLM STUDENT LN TR | | 12/15/2016 | 5.65% | 700,000 | 699,999 |
| 450,000 | SLM STUDENT LN TR | | 12/15/2016 | 0.01% | 449,859 | 449,999 |
| 150,000 | SLM STUDENT LN TR | | 12/15/2016 | 1.74% | 150,000 | 150,000 |
| 1,000,000 | SLM STUDENT LN TR | | 12/15/2016 | 0.01% | 999,844 | 999,998 |
| 2,494,198 | SLMA 2010 1 A | | 3/25/2025 | 0.66% | 2,494,198 | 2,485,647 |
| 113,621 | SMALL BUSINESS ADMIN | | 6/1/2018 | 6.30% | 114,111 | 124,591 |
| | SMALL BUSINESS ADMIN | | | | | |
| 276,548 | PARTN CTF | | 8/10/2014 | 4.75% | 276,548 | 292,492 |
| 900,000 | SMI 2010 1A A1 | | 1/21/2055 | 0.00% | 900,000 | 900,908 |
| | SOUNDVIEW HOME EQUITY LN TR | | | | | |
| 421,862 | SOUNDVIEW HOME EQUITY LN TR | | 6/25/2037 | 0.34% | 421,862 | 379,066 |
| | SOUTHERN CALIF PUB PWR AUTH PW | | | | | |
| 580,000 | SOUTHERN CALIF PUB PWR AUTH PW | | 5/15/2017 | 6.93% | 708,186 | 692,572 |
| 1,500,000 | SOUTHERN CALIF PUB PWR AUTH PW | | 10/25/2013 | 1.25% | 1,498,635 | 1,483,236 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|------------|-----------------------|------------|-------|------------|------------|
| | SPAREBANKEN I | | | | |
| | BOLIGKREDI | | | | |
| 1,000,000 | STATE STR CAP TR III | 1/29/2049 | 8.25% | 1,000,000 | 1,016,000 |
| | STATE STREET BANK + | | | | |
| 12,676,283 | TRUST CO | 12/31/2030 | 0.19% | 12,676,283 | 12,676,283 |
| | STATE STREET BANK + | | | | |
| 76,726,211 | TRUST CO | 12/31/2030 | 0.19% | 76,726,211 | 76,726,211 |
| | STATE STREET BANK + | | | | |
| 2,719,654 | TRUST CO | 12/31/2030 | 0.19% | 2,719,654 | 2,719,654 |
| | STATE STREET BANK + | | | | |
| 9,446,196 | TRUST CO | 12/31/2030 | 0.19% | 9,446,196 | 9,446,196 |
| 205,000 | STATOILHYDRO ASA | 4/15/2019 | 5.25% | 215,211 | 228,348 |
| | STRUCTURED ASSET MTG | | | | |
| 532,131 | INVTS II | 7/25/2035 | 0.53% | 532,131 | 342,865 |
| | STRUCTURED ASSET SEC | | | | |
| 267,496 | CORP | 11/25/2033 | 2.73% | 270,129 | 252,767 |
| | STRUCTURED ASSET SECS | | | | |
| 326,888 | CORP | 4/25/2031 | 3.36% | 312,556 | 311,764 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments |
|--|---|----------|---------------------|------------------------|---------------------------|------------------------|
| | | Issuer | | | | at Current Value(e) |
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 494,366 | STRUCTURED ASSET SECS CORP | | 1/25/2031 | 3.36% | \$ 491,373 | \$ 450,004 |
| 38,623 | STRUCTURED ASSET SECS CORP | | 3/25/2032 | 6.50% | 38,708 | 38,416 |
| 153,534 | STRUCTURED ASSET SECS CORP | | 9/25/2033 | 5.50% | 154,062 | 154,120 |
| 500,000 | STUDENT LN CONSLDTN CTR | | 3/1/2042 | 1.00% | 455,000 | 452,150 |
| 400,000 | STUDENT LN CONSLDTN CTR | | 7/1/2042 | 1.00% | 367,063 | 361,720 |
| 500,000 | STUDENT LN CONSLDTN CTR | | 3/1/2042 | 1.00% | 455,000 | 452,150 |
| 313,000 | SUNCOR ENERGY INC | | 6/1/2018 | 6.10% | 322,446 | 359,882 |
| 400,000 | SVB FINANCIAL GROUP | | 9/15/2020 | 5.38% | 397,200 | 384,632 |
| 300,000 | SWEDISH HOUSING FIN CORP | | 3/23/2012 | 3.13% | 310,832 | 308,545 |
| 180,213 | SYSTEMS 2001 A T LLC | | 12/15/2011 | 7.16% | 188,863 | 187,421 |
| 350,000 | TALISMAN ENERGY | | 6/1/2019 | 7.75% | 415,143 | 432,093 |
| 205,000 | TCI COMMUNICATIONS INC | | 8/1/2015 | 8.75% | 263,310 | 252,332 |
| 345,000 | TEACHERS INSUR + ANNUITY | | 12/16/2039 | 6.85% | 344,562 | 403,651 |
| 50,000 | TELE COMMUNICATIONS INC | | 8/1/2013 | 7.88% | 57,732 | 57,172 |
| 225,000 | TELECOM ITALIA CAPITAL | | 9/30/2014 | 4.95% | 221,374 | 230,522 |
| 500,000 | TELEFONICA EMISIONES S A U | | 6/20/2016 | 6.42% | 500,000 | 546,496 |
| 275,000 | TELEFONICA SA | | 7/15/2019 | 5.88% | 275,000 | 280,982 |
| 330,000 | TELEFONOS DE MEXICO SAB | | 11/15/2019 | 5.50% | 329,119 | 348,370 |
| 300,000 | TENNESSEE VALLEY AUTHORITY | | 9/15/2060 | 4.63% | 296,079 | 280,606 |
| 390,000 | TIME WARNER CABLE INC | | 7/1/2013 | 6.20% | 389,173 | 433,146 |
| 180,000 | TIME WARNER CABLE INC | | 5/1/2017 | 5.85% | 171,437 | 200,844 |
| 700,000 | TORONTO DOMINION BANK | | 7/29/2015 | 2.20% | 699,013 | 688,575 |
| 595,000 | TOTAL CAPITAL SA | | 3/15/2016 | 2.30% | 593,536 | 581,235 |
| 800,000 | TOYOTA MTR CR CORP MTN BK ENT | | 1/9/2012 | 3.79% | 798,728 | 829,990 |
| 175,000 | TRANSOCEAN INC | | 3/15/2018 | 6.00% | 189,028 | 183,801 |
| 6,580,000 | TREASURY BILL | | 4/14/2011 | 0.01% | 6,576,878 | 6,577,473 |
| 6,590,000 | TREASURY BILL | | 4/21/2011 | 0.01% | 6,586,588 | 6,587,331 |
| 12,010,000 | TREASURY BILL | | 4/28/2011 | 0.01% | 12,003,444 | 12,004,740 |
| 4,318,376 | TSY INFL IX N/B | | 4/15/2015 | 0.50% | 4,449,914 | 4,414,192 |
| 145,000 | | | 7/1/2013 | 8.38% | 133,400 | 166,589 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|------------|-------------------------|------------|-------|-----------|-----------|
| | TURNER BROADCASTING | | | | |
| | SYS INC | | | | |
| | UBS AG STAMFORD BRH | | | | |
| 375,000 | MEDIUM | 4/25/2018 | 5.75% | 425,749 | 407,524 |
| | ULTRA LONG US TREAS | | | | |
| 1,600,000 | BOND FTRS | 3/22/2011 | n/a | | |
|) | ULTRA LONG US TREAS | | | | |
| (1,400,000 | BOND FTRS | 3/22/2011 | n/a | | |
| 335,000 | UNION BANCAL CORP | 12/16/2013 | 5.25% | 358,001 | 361,226 |
| 165,000 | UNION ELEC CO | 4/1/2018 | 6.00% | 164,502 | 181,707 |
| 700,000 | UNITED HEALTH GROUP INC | 3/15/2011 | 5.25% | 698,880 | 705,932 |
| 3,295,000 | UNITED STATES TREAS BDS | 8/15/2022 | 7.25% | 4,602,751 | 4,454,428 |
| 379,572 | UNITED STATES TREAS BDS | 1/15/2027 | 2.38% | 418,556 | 421,828 |
| 1,102,228 | UNITED STATES TREAS BDS | 1/15/2025 | 2.38% | 1,246,159 | 1,226,573 |
| 200,000 | UNITED STATES TREAS BDS | 5/15/2037 | 5.00% | 236,063 | 223,156 |
| 185,000 | UNITED STATES TREAS BDS | 8/15/2017 | 8.88% | 247,206 | 256,976 |
| 1,780,000 | UNITED STATES TREAS NTS | 10/31/2017 | 1.88% | 1,770,151 | 1,692,113 |
| 776,609 | UNITED STATES TREAS NTS | 7/15/2015 | 1.88% | 850,900 | 841,286 |
| 1,140,000 | UNITED STATES TREAS NTS | 2/15/2018 | 3.50% | 1,230,532 | 1,199,226 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract Issuer | Moody s/ S&P Rating | Maturity Date(c) | Rate of Interest(e) | Investments at Cost(d) | Investments |
|--|---|--------------------|------------------------|---------------------|------------------------|---------------------------|------------------------|
| | | | | | | | at Current Value(e) |
| Stable Value Fund | | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | | |
| Underlying Portfolio (continued) | | | | | | | |
| 2,700,000 | UNITED STATES TREAS NTS | | | 1/15/2012 | 1.13% | \$ 2,727,670 | \$ 2,721,622 |
| 1,210,000 | UNITED STATES TREAS NTS | | | 11/15/2016 | 4.63% | 1,348,594 | 1,363,046 |
| 2,305,000 | UNITED STATES TREAS NTS | | | 2/15/2017 | 4.63% | 2,687,953 | 2,595,105 |
| 840,000 | UNITED STATES TREAS NTS | | | 2/28/2011 | 4.50% | 867,530 | 845,611 |
| 1,300,000 | UNITED STATES TRES BD STRP PRN | | | 5/15/2030 | 0.01% | 646,178 | 550,558 |
| 300,000 | UNITED STATES TRES BD STRP PRN | | | 5/15/2021 | 0.01% | 174,837 | 205,543 |
| 2,900,000 | UNITED STATES TRES BD STRP PRN | | | 5/15/2020 | 0.01% | 1,901,115 | 2,104,226 |
| 1,655,000 | UNITES STATES TREAS NTS | | | 11/15/2018 | 3.75% | 1,764,361 | 1,760,377 |
| 1,230,000 | US CENTRAL FEDERAL CRED | | | 10/19/2012 | 1.90% | 1,229,213 | 1,255,784 |
| (105,473) | US DOLLAR | | | n/a | n/a | (105,473) | (105,473) |
| 84,681 | US DOLLAR | | | n/a | n/a | 84,681 | 84,681 |
| 1,099,582 | US DOLLAR | | | n/a | n/a | 1,099,582 | 1,099,582 |
| 3,750,000 | US TREASURTY N/B | | | 11/15/2020 | 2.63% | 3,568,558 | 3,537,304 |
| 375,000 | US TREASURY BDS | | | 8/15/2023 | 6.25% | 513,647 | 471,328 |
| 1,175,000 | US TREASURY BDS | | | 11/15/2021 | 8.00% | 1,631,297 | 1,661,891 |
| 490,000 | US TREASURY BDS | | | 8/15/2019 | 8.13% | 663,491 | 682,669 |
| 650,000 | US TREASURY N B | | | 12/31/2015 | 2.13% | 649,971 | 653,453 |
| 2,625,000 | US TREASURY N/B | | | 8/15/2019 | 3.63% | 2,909,443 | 2,742,306 |
| 10,900,000 | US TREASURY N/B | | | 11/30/2017 | 2.25% | 10,641,125 | 10,599,400 |
| 346,000 | US TREASURY N/B | | | 5/15/2040 | 4.38% | 365,325 | 347,675 |
| 650,000 | US TREASURY N/B | | | 5/31/2017 | 2.75% | 659,953 | 658,277 |
| 3,057,000 | US TREASURY N/B | | | 8/15/2020 | 2.63% | 3,062,551 | 2,898,180 |
| 400,000 | US TREASURY N/B | | | 8/15/2040 | 3.88% | 362,313 | 368,438 |
| 465,000 | US TREASURY N/B | | | 2/15/2031 | 5.38% | 580,158 | 542,815 |
| 380,000 | US TREASURY N/B | | | 2/15/2021 | 7.88% | 525,320 | 530,100 |
| 500,000 | US TREASURY N/B | | | 11/15/2040 | 4.25% | 491,608 | 491,875 |
| 2,200,000 | US TREASURY N/B | | | 10/31/2016 | 3.13% | 2,249,630 | 2,294,875 |
| 755,000 | US TREASURY N/B | | | 11/30/2015 | 1.38% | 746,597 | 733,707 |
| 1,030,000 | US TREASURY N/B | | | 1/31/2014 | 1.75% | 1,026,818 | 1,051,566 |
| 1,995,000 | US TREASURY N/B | | | 3/31/2011 | 0.88% | 1,994,440 | 1,998,274 |
| 3,215,000 | US TREASURY N/B | | | 3/31/2017 | 3.25% | 3,484,926 | 3,357,666 |
| 2,045,000 | US TREASURY N/B | | | 5/15/2020 | 3.50% | 2,075,074 | 2,094,857 |
| 1,315,000 | US TREASURY N/B | | | 5/31/2012 | 0.75% | 1,320,495 | 1,321,273 |
| 985,000 | US TREASURY N/B | | | 5/31/2017 | 2.75% | 1,022,891 | 997,543 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|-----------------|------------|-------|-----------|-----------|
| 2,625,000 | US TREASURY N/B | 6/30/2012 | 0.63% | 2,632,529 | 2,632,796 |
| 2,925,000 | US TREASURY N/B | 8/15/2019 | 3.63% | 3,116,671 | 3,055,712 |
| 2,475,000 | US TREASURY N/B | 8/31/2014 | 2.38% | 2,613,455 | 2,563,947 |
| 4,350,000 | US TREASURY N/B | 8/31/2011 | 1.00% | 4,361,824 | 4,371,920 |
| 170,000 | US TREASURY N/B | 9/30/2016 | 3.00% | 183,932 | 176,309 |
| 1,390,000 | US TREASURY N/B | 10/31/2014 | 2.38% | 1,417,395 | 1,438,758 |
| 80,000 | US TREASURY N/B | 12/31/2011 | 1.00% | 80,175 | 80,522 |
| 3,395,000 | US TREASURY N/B | 12/31/2016 | 3.25% | 3,683,070 | 3,556,263 |
| 2,325,000 | US TREASURY N/B | 1/31/2015 | 2.25% | 2,436,321 | 2,386,757 |
| 660,000 | US TREASURY N/B | 5/15/2018 | 3.88% | 694,134 | 710,119 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments at Current Value(e) |
|--|---|--------------------------------------|---------------------|------------------------|---------------------------|---------------------------------------|
| | | Issuer Moody s/ S&P Rating | | | | |
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Underlying Portfolio (continued) | | | | | | |
| 1,094,724 | US TREASURY NTS | | 7/15/2012 | 3.00% | \$ 1,164,306 | \$ 1,162,803 |
| 2,100,000 | US TREASURY SEC. | | 4/30/2011 | 0.88% | 2,098,298 | 2,104,759 |
| 275,000 | VALERO ENERGY CORP | | 2/1/2020 | 6.13% | 306,818 | 292,068 |
| 475,000 | VALERO ENERGY CORP | | 2/1/2015 | 4.50% | 478,985 | 494,022 |
| 175,000 | VALERO ENERGY CORP | | 6/15/2017 | 6.13% | 196,919 | 188,647 |
| | VANGUARD TOTAL BOND | | | | | |
| 20,000 | MARKET ETF | | n/a | n/a | 1,574,212 | 1,605,400 |
| 245,000 | VIRGINIA ELEC + PWR CO | | 9/15/2017 | 5.95% | 283,120 | 281,620 |
| 865,000 | VODAFONE GROUP PLC | | 6/10/2014 | 4.15% | 864,420 | 909,271 |
| 30,000 | VODAFONE GROUP PLC | | 12/16/2013 | 5.00% | 29,303 | 32,658 |
| | WACHOVIA BK COML | | | | | |
| 762,677 | MTG TR | | 7/15/2045 | 5.62% | 783,144 | 773,945 |
| | WACHOVIA BK COML | | | | | |
| 2,000,000 | MTG TR | | 10/15/2044 | 5.20% | 1,986,094 | 2,161,572 |
| | WACHOVIA BK COML | | | | | |
| 390,000 | MTG TR | | 10/15/2048 | 5.68% | 415,487 | 405,415 |
| | WACHOVIA | | | | | |
| 295,000 | CORPORATION | | 8/1/2026 | 7.57% | 294,631 | 336,978 |
| | WAMU MTG PASS | | | | | |
| 1,000,000 | THROUGH CTF | | 9/25/2035 | 2.77% | 979,961 | 799,197 |
| | WASHINGTON MUT MTG | | | | | |
| 4,663 | SECS CORP | | 2/25/2033 | 2.72% | 4,740 | 4,361 |
| 75,000 | WEA FIN LLC/WCI FIN LLC | | 10/1/2012 | 5.40% | 72,671 | 79,509 |
| | WEA FINANCE/WT FIN | | | | | |
| 250,000 | AUST | | 6/2/2014 | 7.50% | 247,450 | 283,740 |
| 475,000 | WELLPOINT INC | | 1/15/2011 | 5.00% | 474,207 | 475,501 |
| 180,000 | WELLPOINT INC | | 8/1/2012 | 6.80% | 182,727 | 195,485 |
| | WELLS FARGO MTG | | | | | |
| 15,938 | BACKED SECS | | 7/25/2034 | 2.91% | 15,963 | 16,378 |
| | WEST CORP FED CRED | | | | | |
| 500,000 | UNION | | 11/2/2012 | 1.75% | 499,375 | 509,042 |
| 2,000,000 | WESTPAC BKG CORP | | 12/16/2011 | 3.25% | 2,077,250 | 2,049,780 |
| 16,880,000 | WI TREASURY N/B | | 12/15/2013 | 0.75% | 16,828,909 | 16,760,000 |
| 1,515,000 | WI TREASURY N/B | | 7/31/2014 | 2.63% | 1,545,419 | 1,584,476 |
| 3,070,000 | WI TREASURY N/B | | 10/31/2011 | 1.00% | 3,087,748 | 3,087,987 |
| 1,750,000 | WI TREASURY NB | | 11/30/2014 | 2.13% | 1,816,324 | 1,792,656 |
| 2,040,000 | WI TREASURY NB | | 11/30/2011 | 0.75% | 2,049,097 | 2,048,048 |
| 615,000 | WI TREASURY SEC | | 7/31/2017 | 2.38% | 608,273 | 606,928 |
| 701,981 | WI TREASURY SEC | | 7/15/2020 | 1.25% | 757,789 | 718,763 |
| 3,320,000 | WI TREASURY SEC | | 2/28/2015 | 2.38% | 3,400,749 | 3,421,692 |
| 330,000 | WI TREASURY SEC | | 8/15/2013 | 0.75% | 329,639 | 329,330 |
| 280,000 | WI TREASURY SEC | | 9/15/2013 | 0.75% | 280,155 | 279,103 |

Edgar Filing: TARGET CORP - Form 11-K

| | | | | | |
|-----------|--|-----------|-------|-------------|-------------|
| 2,620,000 | WI TREASURY SEC | 2/15/2013 | 1.38% | 2,668,716 | 2,659,504 |
| 455,000 | WISCONSIN ST GEN REV | 5/1/2013 | 4.80% | 453,444 | 485,976 |
| 140,000 | WISCONSIN ST GEN REV | 5/1/2018 | 5.20% | 143,892 | 147,844 |
| | Total Synthetic Guaranteed Investment Contracts | | | 818,015,130 | 825,610,424 |

Edgar Filing: TARGET CORP - Form 11-K

Target Corporation 401(k) Plan

EIN: 41-0215170 Plan Number: 002

Schedule H, Line 4i Schedule of Assets (Held at End of Year) (continued)

| Face Amount or Number of Shares/Units(c) | Identity of Issue and Description of Investment(b) | Contract | Maturity Date(c) | Rate of Interest(c) | Investments at Cost(d) | Investments |
|--|---|----------|---------------------|------------------------|---------------------------|------------------------|
| | | Issuer | | | | at Current Value(e) |
| Stable Value Fund | | | | | | |
| Synthetic Guaranteed Investment Contracts | | | | | | |
| Collective Trust Funds | | | | | | |
| 1,731,389 | WELLS FARGO SYNTHETIC STABLE VALUE FUND | | n/a | n/a | \$ 20,000,000 | \$ 35,075,737 |
| 4,062,584 | WELLS FARGO STABLE RETURN FUND G | | n/a | n/a | 193,175,148 | 194,301,223 |
| | Total Stable Value Fund | | | | 1,031,190,279 | 1,054,987,384 |
| Participant loans | | | | | | |
| | Participant loans | | | 4.25% | 111,259,429 | 111,259,429 |
| | | | | | \$ 4,531,410,058 | \$ 5,664,281,783 |

*Indicates a party-in-interest to the Plan.

The sum of the amounts in the columns may not equal the total amounts due to rounding.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on their behalf by the undersigned hereunto duly authorized.

Date: June 21, 2011

TARGET CORPORATION 401(K) PLAN

By

/s/ Douglas A. Scovanner
Douglas A. Scovanner
Chief Financial Officer,
On behalf of Target Corporation as Plan
Administrator