DAVIS MICHAEL A / Form 4

August 24, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

HWY #102

1. Name and Address of Reporting Person * DAVIS MICHAEL A /

(Middle)

73-4460 QUEEN KAAHUMANU

(Street)

(First)

2. Issuer Name and Ticker or Trading Symbol

CYANOTECH CORP [CYAN]

3. Date of Earliest Transaction (Month/Day/Year)

08/22/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ 10% Owner _X__ Director _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

KAILUA-KONA, HI 96740

(City)	(State) (Zi	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Cyanotech Corporation Common Stock	08/22/2012		M	750	A	\$ 2	750	I	By self as co-trustee of the Michael Davis 1993 Family Trust
Cyanotech Corporation Common Stock							350,663	D	
							31,250	I	By spouse

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Cyanotecl Corporation Common Stock	on									
Cyanotecl Corporation Common Stock	on					150,000	I	By self a co-truste for trusts for the benefit o Mr. Dav children	ee S	
Cyanotecl Corporatic Common Stock	on					480,769	I	By self a co-truste of the Michael Arlen Davis Charitab Lead Annuity Trust	ee	
Cyanotecl Corporation Common Stock	on					50,000	I	By self a UTMA custodia for daughter	n	
Reminder: R	Report on a sep	parate line for each cla	ass of securities benef	Person inform require display numbe	ns who res lation conta led to respo lys a currenter.	pond to the cained in this induntes the indu	form are not e form 3 control	SEC 1474 (9-02)		
			outs, calls, warrants							
1. Title of Derivative Security (Instr. 3)			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	onof Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
						Date	Expiration	Titla	Amount or	

Code V (A) (D)

Exercisable

Date

Title

Shares

Number

of

Stock 92 08/22/2012 M 750 02/22/2004 08/22/2013 Common stock 750

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DAVIS MICHAEL A /

73-4460 QUEEN KAAHUMANU HWY #102 X X

KAILUA-KONA, HI 96740

Signatures

/s/ Karyn R. Okada, by power of attorney 08/23/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction is an exercise of derivative securities. Pursuant to Form 4 instructions, Table II, column 8 is left blank and the exercise price is reported in Table II, column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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