NUVEEN FLOATING RATE INCOME FUND Form N-CSR October 05, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21494

Nuveen Floating Rate Income Fund (Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code: (312) 917-7700

Date of fiscal year July 31 end:

Date of reporting period: July 31, 2012

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds
Nuveen Investments
Closed-End Funds
Seeks high current income from portfolios of senior corporate loans.
Annual Report
July 31, 2012

Nuveen Senior Income Fund

NSL

Nuveen Floating Rate Income Fund

JFR

Nuveen Floating Rate Income Opportunity Fund

JRO

Nuveen Short Duration Credit Opportunities Fund

JSD



If you receive your Nuveen Fund distributions and statements from your financial advisor or brokerage account.

OR

www.nuveen.com/accountaccess

If you receive your Nuveen Fund distributions and statements directly from Nuveen.

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Chairman's Letter to Shareholders

Dear Shareholders,

Investors have many reasons to remain cautious. The challenges in the Euro area are casting a shadow over global economies and financial markets. The political support for addressing fiscal issues is eroding as the economic and social impacts become more visible. At the same time, member nations appear unwilling to provide adequate financial support or to surrender sufficient sovereignty to strengthen the banks or unify the Euro area financial system. The gains made in reducing deficits, and the hard-won progress on winning popular acceptance of the need for economic austerity, are at risk. To their credit, European political leaders press on to find compromise solutions, but there is increasing concern that time will begin to run out.

In the U.S., strong corporate earnings have enabled the equity markets to withstand much of the downward pressures coming from weakening job creation, slower economic growth and political uncertainty. The Fed remains committed to low interest rates and announced on September 13, 2012 (after the close of this reporting period) another program of quantitative easing (QE3) to continue until mid-2015. Pre-election maneuvering has added to the already highly partisan atmosphere in Congress. The end of the Bush-era tax cuts and implementation of the spending restrictions of the Budget Control Act of 2011, both scheduled to take place at year-end, loom closer.

During the last year, U.S. based investors have experienced a sharp decline and a strong recovery in the equity markets. The experienced investment teams at Nuveen keep their eye on a longer time horizon and use their practiced investment disciplines to negotiate through market peaks and valleys to achieve long-term goals for investors. Experienced professionals pursue investments that will weather short-term volatility and at the same time, seek opportunities that are created by markets that overreact to negative developments. Monitoring this process is an important consideration for the Fund Board as it oversees your Nuveen Fund on your behalf.

As always, I encourage you to contact your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of your Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

Robert P. Bremner Chairman of the Board September 21, 2012

Portfolio Managers' Comments

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.

Nuveen Senior Income Fund (NSL) Nuveen Floating Rate Income Fund (JFR) Nuveen Floating Rate Income Opportunity Fund (JRO) Nuveen Short Duration Credit Opportunities Fund (JSD)

The Funds' investment portfolios are managed by Gunther Stein of Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments. Gunther, who is Symphony's chief investment officer, has more than 20 years of investment management experience, much of it in evaluating and purchasing senior corporate loans and other high-yield debt. During March 2012, Scott Caraher was added as a co-portfolio manager for NSL, JFR and JRO.

JSD, which commenced operations on May 25, 2011, is also managed by Scott Caraher and Jenny Rhee. Scott and Jenny each have more than ten years of investment experience.

Here the team talks about the U.S. economic and equity market conditions and their management strategies, and the performance of the Funds for the twelve-month period ended July 31, 2012.

What factors affected the U.S. economic and equity market conditions during the twelve-month reporting period ending July 31, 2012?

During the reporting period, the U.S. economy's progress toward recovery from recession remained sluggish. The Federal Reserve (Fed) maintained its efforts to improve the overall economic environment by continuing to hold the benchmark Fed Funds rate at the record low level of zero to 0.25% that it had established in December 2008. At its September 2012 meeting, the central bank affirmed its opinion that economic conditions would likely warrant keeping the rate at "exceptionally low levels" through mid-2015. The Fed also announced that it would extend its so-called Operation Twist program, whereby it is lengthening the average maturity of its holdings of U.S. Treasury securities, through the end of December 2012. The goals of this program are to lower longer-term interest rates, make broader financial conditions more accommodating, support a stronger economic recovery and help ensure that inflation remains at levels consistent with the Fed's mandates of maximum employment and price stability.

In the second quarter of 2012, the U.S. economy slowed to an annualized growth rate of 1.5%, according to initial estimates for U.S. gross domestic product (GDP). While this marked the twelfth consecutive quarter of positive growth, it was also a significant slowdown from the previous few quarters. The Consumer Price Index (CPI) rose 1.4% year-over-year as of July 2012, lower than the June figure of 1.7%, which was the

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lowest twelve-month rate of change since November 2010. Core CPI (which excludes food and energy) increased 2.1% during the period, remaining above the Fed's unofficial objective of 2.0% or lower for this inflation measure. However, the number was slightly below the 2.2% figure reported in June. Labor market conditions continued to be slow to improve, with the national unemployment rate registering 8.3% in July 2012. While this figure was down from 9.1% one year ago, the rate was still a slight uptick from June 2012. The housing market remained the major weak spot in the economy, beleaguered by a high level of distressed properties and difficult credit conditions. For the twelve months ended June 2012 (the most recent data available at the time this report was prepared), the average home price in the Standard & Poor's (S&P)/ Case-Shiller Index of 20 major metropolitan areas rose 0.5%, marking the second consecutive month prices rose. In addition, the U.S. economic picture continued to be clouded by concerns about the European debt crisis and global financial markets in general and efforts to reduce the U.S. federal deficit.

Throughout the fiscal year period, fixed-income markets were buffeted by concerns about the tepid U.S. economic recovery combined with the ballooning U.S. federal deficit, the seemingly unending European debt crisis and a broader slowdown in global growth, especially emerging markets. These macro events caused the financial markets to fluctuate between embracing risk and shunning risk several times during the period. In late summer of 2011, the markets experienced a massive flight to quality, leading U.S. Treasuries to outperform all risk assets, particularly equities, high yield and investment-grade corporate bonds. However, late fall brought about a renewed appetite for risk as the European crisis appeared to be on the mend and U.S. economic indicators strengthened. Risk premiums on non-government bonds contracted and asset classes such as high-yield corporates, emerging market debt and commercial mortgage-backed securities substantially outperformed Treasuries. In the final months of the reporting period, however, the situation reversed once again as a broad slowdown in global growth together with renewed political discord and sovereign funding pressures in Europe cast a malaise over the markets. Not surprisingly, risk premiums on non-government bonds, including high yield bonds, widened once again as U.S. Treasuries renewed their perceived safe haven status, outperforming other riskier asset classes.

During the reporting period, the senior loan and high yield asset classes saw positive returns as both fundamentals and the technical environment remained favorable. Mutual funds and similar vehicles had steady inflows. The one exception during the reporting period was in mid-May when general market volatility related to problems in the Eurozone and the U.S. fiscal crisis led to higher risk premiums on non-government bonds. This negatively impacted high yield corporate bonds. However, overall flows into senior loan and high yield mutual funds continued to be strong.

What key strategies were used to manage the Funds during the twelve-month period ended July 31, 2012?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by investing primarily in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured

senior loans, other debt securities, and equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. In seeking to achieve this, the Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting primarily of high yield debt. Through these investments, the Fund seeks to capitalize on the credit spread opportunity (as measured by the difference in yield between below investment grade instruments and high grade benchmarks) that often prevails through all phases of the interest rate cycle, and to offer the opportunity for additional income if interest rates are rising.

In many cases, we felt that weakness in May 2012 created opportunity within the loan market. Companies continued to be in overall good health with default rates for loans below 2%. Weakness was seen in very specific areas, such as markets related to natural gas or in businesses with company specific issues. While many issuers in the senior loan market are rated below investment grade, senior loans are senior in the capital structure of the issuer and are secured by a lien on assets. In many cases, these are tangible assets. During the period, the Funds' capital was deployed into assets which offer high current income and yield, while also offering the potential for upside appreciation as many of these assets trade at a discount to par value. Fundamentally, we continued to feel that many of these companies have stable businesses, good asset coverage for senior debt holders and can perform well in a stable to slow-growth environment.

How did the Funds perform over this twelve-month period?

The performance of the Funds, as well as the performance of comparative market indexes, is presented in the accompanying table.

Nuveen Investments

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Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

- * NSL's since inception return is from 10/26/99. JFR's since inception return is from 3/25/04. JRO's since inception return is from 5/25/11.
- ** Refer to the Glossary of Terms Used in this Report for definitions. Indexes are not available for direct investment.

Average Annual Total Returns on Common Share Net Asset Value

For periods ended 7/31/12

				Since
Fund	1-Year	5-Year	10-Year	Inception*
NSL	7.34%	5.72%	7.46%	5.96%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	6.43%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	4.81%
JFR	6.91%	5.42%	N/A	4.93%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	5.28%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	4.69%
JRO	8.03%	6.23%	N/A	5.57%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	5.84%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	4.67%
JSD	9.96%	N/A	N/A	8.78%
Barclays U.S. Aggregate Bond				
Index**	7.20%	6.88%	5.63%	7.56%
CSFB Leveraged Loan				
Index**	4.16%	4.43%	5.36%	3.44%

For the twelve-month period ending July 31, 2012, NSL, JRO and JSD outperformed the CSFB Leveraged Loan Index and the Barclays U.S. Aggregate Bond Index. JFR underperformed the Barclays U.S. Aggregate Bond Index, but outperformed the CSFB Leveraged Loan Index.

For NSL, JFR and JRO, our position in Univision Communications, Inc., Extended First-Lien Term Loan performed well during the reporting period. The market was generally positive for large liquid names such as Univision. In addition, Univision recently announced a senior secured bond deal to repay the loan. Performing well for all four funds were the First Data Corporation, Non-Extended B-1 and B-2 Term Loans, which also recently announced a pay down of its loans that will be financed with a senior secured bond

deal. First Data also announced earnings during the period, which were viewed favorably versus consensus expectations.

The Funds were hurt by positions in Frac Tech International's Term Loan. The company services the natural gas exploration and production business. Frac Tech has been hurt by pricing pressure within the natural gas and exploration sector. This is compounded by the effects the pricing pressure has had on the company's clients. Also detracting from performance was exposure to Travelport. The company was put on negative watch by Moody's during the period as economic challenges have put pricing pressure on global travel.

In addition to the holdings mentioned previously, JSD benefited from short exposure to issuers such as Best Buy Co., Inc. and J.C. Penney Company, Inc. Both companies have had fundamental issues, which have caused the bonds to sell-off. JSD benefited from the sell-off.

JSD also continued to invest in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts. These contracts had a mildly positive effect on performance during the period as credit strengthened.

Fund Leverage and Other Information

IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the return of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share net asset value (NAV) and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. Leverage had a positive impact on the performance of the Funds over this reporting period. During the period, the Funds continued to invest in interest rate swap contracts to partially fix the interest cost of their leverage. This had a mildly negative effect on performance during the period as the interest rate swaps had negative cash flow accruals for the period and unrealized losses from a decline in interest rates.

RISK CONSIDERATIONS

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results.

Investment and Market Risk. An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the corporate securities owned by the Funds, which generally trade in the over-the-counter markets. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Price Risk. Shares of closed-end investment companies like the Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price, and distributions. Leverage risk can be introduced through regulatory leverage (issuing preferred shares or debt borrowings at the Fund level) or through certain derivative investments held in a Fund's portfolio. Leverage typically magnifies the total return of a Fund's portfolio, whether that return is positive or

negative. The use of leverage creates an opportunity for increased common share net income, but there is no assurance that a Fund's leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

Illiquid Securities Risk. This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

Non-Investment Grade or Below-Investment Grade Risk. Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

Unrated Investment Risk. In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

Senior Loan Risk. Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate Loans. Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of Issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

Derivatives Strategy Risk. Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

Interest Rate Risk. Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

Reinvestment Risk. If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original bond that generated the income.

Common Share Distribution and Price Information

Distribution Information

The following information regarding the Funds' distributions is current as of July 31, 2012, and will likely vary over time based on each Fund's investment activity and portfolio investment value changes.

During the twelve-month reporting period, NSL and JSD had two monthly distribution increases, while JFR and JRO received three monthly dividend increases.

The Funds employ leverage through the use of bank borrowings. Financial leverage provides the potential for higher earnings (net investment income), total returns and distributions over time, but as noted earlier also increases the variability of common shareholders' net asset value (NAV) per share in response to changing market conditions.

During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of July 31, 2012, all four Funds had positive UNII balances for both tax and financial reporting purposes.

Common Share Repurchases

As of July 31, 2012, and since the inception of the Funds' repurchase programs, JFR and JRO have cumulatively repurchased and retired their common shares as shown in the accompanying table. Since the inception of the Funds' repurchase programs, NSL and JSD have not repurchased any of their outstanding common shares.

Common Shares % of Outstanding		% of Outstanding
Fund	Repurchased and Retired	Common Shares
JFR	147,593	0.3%
JRO	19,400	0.1%

During the current reporting period, JFR and JRO did not repurchase any of their outstanding common shares.

Common Share Shelf Equity Programs

NSL, JFR and JRO have filed registration statements with the SEC authorizing the Funds to issue 2.9 million, 4.7 million and 2.8 million common shares, respectively, through a shelf offering. Under these equity shelf programs, the Funds, subject to

market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price at or above each Fund's NAV per common share.

As of July 31, 2012, NSL, JFR and JRO had cumulatively sold 2.9 million, 851,441 and 2.8 million common shares, respectively, through their shelf equity programs.

During the twelve-month reporting period, NSL, JFR and JRO sold common shares through their shelf equity programs at a weighted average premium to NAV per common share as shown in the accompanying table.

Fund	Common Shares Sold through Shelf Offering	Weighted Average Premium to NAV Per Common Share Sold
NSL	759,751	1.69%
JFR	54,809	1.14%
JRO	731,647	1.53%

On August 17, 2012 (subsequent to the close of this reporting period), NSL and JRO filed registration statements with the SEC authorizing the Funds to issue an additional 3.2 million and 3.1 million shares, respectively, through their shelf offerings.

Common Share Price Information

As of July 31, 2012, and during the twelve-month reporting period, the Funds were trading at (+) premiums/(-) discounts to their common share NAVs as shown in the accompanying table.

	7/31/12	Twelve-Month Average
Fund	(+) Premium/(-) Discount	(-) Discount
NSL	(+)3.11%	(-)0.53%
JFR	(-)0.76%	(-)3.50%
JRO	(+)2.11%	(-)1.28%
JSD	(+)0.26%	(-)3.56%
	Nuveen Inve	stments
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NSL

Performance

OVERVIEW

Nuveen Senior Income Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)1,2

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.
- 3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.0238 per share.

Fund Snapshot

Common Share Price	\$ 7.29
Common Share Net Asset Value (NAV)	\$ 7.07
Premium/(Discount) to NAV	3.11%
Latest Dividend	\$ 0.0455
Market Yield	7.49%
Net Assets Applicable to	
Common Shares (\$000)	\$ 231,866

Leverage

Regulatory Leverage	30.13%
Effective Leverage	30.13%

Average Annual Total Returns

(Inception 10/26/99)

	On Share Price	On NAV
1-Year	12.78%	7.34%
5-Year	6.53%	5.72%
10-Year	8.20%	7.46%

Portfolio Composition

(as a % of total investments)1,2

Health Care Providers & Services	11.5%
Media	9.5%
Software	8.8%
Pharmaceuticals	7.7%
Hotels, Restaurants & Leisure	4.3%
Oil, Gas & Consumable Fuels	3.8%
Food Products	3.5%
IT Services	3.3%
Diversified Telecommunication Services	3.2%
Health Care Equipment & Supplies	3.1%
Specialty Retail	3.0%
Internet Software & Services	2.9%
Communications Equipment	2.6%
Biotechnology	2.5%
Real Estate Management & Development	2.0%
Paper & Forest Products	2.0%
Distributors	1.8%
Consumer Finance	1.7%
Building Products	1.4%
Short-Term Investments	2.2%
Other	19.2%

Top Five Issuers

(as a % of total long-term investments)1,2

Lawson Software Inc.	2.4%
U.S. Foodservice, Inc.	2.1%
HD Supply Inc.	1.9%
Bausch & Lomb, Inc.	1.8%

Kinetic Concepts, Inc. 1.5%

Nuveen Investments

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Fund Snapshot

Common Share Price	\$ 11.78
Common Share Net Asset Value (NAV)	\$ 11.87
Premium/(Discount) to NAV	-0.76%
Latest Dividend	\$ 0.0735
Market Yield	7.49%
Net Assets Applicable to	
Common Shares (\$000)	\$ 572,118

Leverage

Regulatory Leverage	30.34%
Effective Leverage	30.34%

Average Annual Total Returns

(Inception 3/25/04)

	On Share Price	On NAV
1-Year	12.43%	6.91%
5-Year	6.12%	5.42%
Since Inception	4.68%	4.93%

Portfolio Composition

(as a % of total investments)1,2

Health Care Providers & Services	11.1%
Media	9.9%
Software	7.7%
Pharmaceuticals	5.3%
IT Services	3.4%
Food Products	3.4%
Oil, Gas & Consumable Fuels	3.3%
Hotels, Restaurants & Leisure	3.3%
Specialty Retail	3.2%
Communications Equipment	3.0%
Real Estate Management & Development	2.4%
Health Care Equipment & Supplies	2.3%
Diversified Telecommunication Services	2.3%
Biotechnology	2.2%
Building Products	2.1%
Internet Software & Services	2.0%
Wireless Telecommunication Services	2.0%
Containers & Packaging	1.9%

Auto Components	1.8%
Chemicals	1.7%
Consumer Finance	1.6%
Asset-Backed Securities	2.4%
Investment Companies	1.5%
Short-Term Investments	1.7%
Other	18.5%

Top Five Issuers

(as a % of total long-term investments)1,2

Univision Communications, Inc.,	2.7%
U.S. Foodservice, Inc.	2.1%
Lawson Software Inc.	1.9%
Federal Mogul Corporation	1.9%
Reynolds Group Holdings, Inc.	1.8%
JFR	

Performance

OVERVIEW

Nuveen Floating Rate Income Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)^{1,2}

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

1 Excluding investments in derivatives.

- 2 Holdings are subject to change.
- 3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.1487 per share.

JRO

Performance

OVERVIEW

Nuveen Floating Rate Income Opportunity Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)1,2

2011-2012 Monthly Dividends Per Common Share³

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.
- 3 The Fund paid shareholders a non-recurring supplemental taxable distribution in December 2011 of \$0.1458 per share.

Fund Snapshot

Common Share Price	\$ 12.09
Common Share Net Asset Value (NAV)	\$ 11.84
Premium/(Discount) to NAV	2.11%
Latest Dividend	\$ 0.0775
Market Yield	7.69%
Net Assets Applicable to	
Common Shares (\$000)	\$ 369,939

Leverage

Regulatory Leverage	30.18%
Effective Leverage	30.18%

Average Annual Total Returns

(Inception 7/27/04)

	On Share Price	On NAV
1-Year	15.20%	8.03%
5-Year	7.33%	6.23%
Since Inception	5.66%	5.57%

Portfolio Composition

(as a % of total investments)1,2

Media	10.7%
Health Care Providers & Services	10.2%
Software	8.6%
Pharmaceuticals	5.5%
IT Services	3.6%
Oil, Gas & Consumable Fuels	3.6%
Internet Software & Services	3.5%
Diversified Telecommunication Services	3.1%
Food Products	2.9%
Health Care Equipment & Supplies	2.9%
Hotels, Restaurants & Leisure	2.7%
Communications Equipment	2.6%
Biotechnology	2.5%
Real Estate Management & Development	2.4%
Specialty Retail	2.3%
Auto Components	2.2%
Wireless Telecommunication Services	2.1%
Containers & Packaging	1.9%
Consumer Finance	1.5%
Paper & Forest Products	1.5%
Asset-Backed Securities	3.0%
Short-Term Investments	1.7%
Other	19.0%

Top Five Issuers

(as a % of total long-term investments)1,2

Federal-Mogul Corporation	2.3%
Lawson Software Inc.	2.1%

U.S. Foodservice, Inc.	2.1%
Univision Communications, Inc.	2.0%
Reynolds Group Holdings, Inc.	1.8%
37 T	

Nuveen Investments

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Fund Snapshot

Common Share Price	\$ 19.54
Common Share Net Asset Value (NAV)	\$ 19.49
Premium/(Discount) to NAV	0.26%
Latest Dividend	\$ 0.1245
Market Yield	7.65%
Net Assets Applicable to	
Common Shares (\$000)	\$ 195,165

Leverage

Regulatory Leverage	30.34%
Effective Leverage	30.34%

Average Annual Total Returns

(Inception 5/25/11)

	On Share Price	On NAV
1-Year	14.77%	9.96%
Since Inception	5.10%	8.78%

Portfolio Composition

(as a % of total investments) 1,2

Health Care Providers & Services	14.4%
Software	9.3%
Media	6.4%
Pharmaceuticals	6.2%
Oil, Gas & Consumable Fuels	4.0%
Internet Software & Services	3.8%
Hotels, Restaurants & Leisure	3.7%
IT Services	3.5%
Commercial Services & Supplies	3.0%
Communications Equipment	2.9%
Biotechnology	2.8%
Health Care Equipment & Supplies	2.8%
Diversified Telecommunication Services	2.7%
Consumer Finance	2.5%
Industrial Conglomerates	2.3%
Specialty Retail	2.2%
Leisure Equipment & Products	2.2%
Household Products	2.1%
Containers & Packaging	2.1%

Real Estate Investment Trust	1.9%
Chemicals	1.9%
Real Estate Management & Development	1.8%
Short-Term Investments	3.8%
Other	11.7%

Top Five Issuers

(as a % of total long-term investments)1,2

Spectrum Brands, Inc.	2.2%
HCA, Inc.	1.6%
Attachmate Corporation	1.5%
Infor Global Solutions Intermediate	
Holdings, Ltd.	1.4%
Kinetic Concepts, Inc.	1.3%
JSD	

Performance

OVERVIEW

Short Duration Credit Opportunities Fund

as of July 31, 2012

Portfolio Allocation (as a % of total investments)1,2

2011-2012 Monthly Dividends Per Common Share

Share Price Performance Weekly Closing Price

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Excluding investments in derivatives.
- 2 Holdings are subject to change.

Report of INDEPENDENT REGISTERED

PUBLIC ACCOUNTING FIRM

The Board of Trustees and Shareholders
Nuveen Senior Income Fund
Nuveen Floating Rate Income Fund
Nuveen Floating Rate Income Opportunity Fund
Nuveen Short Duration Credit Opportunities Fund

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, and Nuveen Short Duration Credit Opportunities Fund (the "Funds") as of July 31, 2012, and the related statements of operations and cash flows for the year then ended, and the statements of changes in net assets and the financial highlights for each of the periods indicated therein. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of July 31, 2012, by correspondence with the custodian, agent banks, and brokers or by other appropriate auditing procedures where replies from agent banks or brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, and Nuveen Short Duration Credit Opportunities Fund at July 31, 2012, and the results of their operations and their cash flows for the year then ended, and the changes in their net assets, and the financial highlights for each of the periods indicated therein in conformity with U.S. generally accepted accounting principles.

Chicago, Illinois September 27, 2012

NSL

Nuveen Senior Income Fund

Portfolio of INVESTMENTS

July 31, 2012

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
AIIIC	Julit (000)	Variable Rate Senior Lo			of Total Inves	
			0.3% (0.2% of			
		DAE Aviation	0.0 /0 (0.2 /0 0.	Total IIIVestiii	onto,	
		Holdings, Inc., Term				
\$	408	Loan B-1	5.450%	7/31/14	В	\$ 408,120
		DAE Aviation				,
		Holdings, Inc., Term				
	388	Loan B-2	5.450%	7/31/14	В	388,475
		Total Aerospace &				
	796	Defense				796,595
		Airlines 1.5% (1.0% of	Total Investme	ents)		
		Delta Air Lines, Inc.,				
	000	Revolving Loan,	0.7500/	0/00/40	D-0	070 440
	990	Delayed Draw, (5)	0.750%	3/28/13	Ba2	976,148
	0.465	UAL Corporation, Term Loan B	0.0500/	0/01/14	DD	0.404.000
	2,465 3,455	Total Airlines	2.250%	2/01/14	BB-	2,421,999 3,398,147
	3,400		% (1.3% of Tota	al Investment	e)	3,390,147
		Federal-Mogul	/6 (1.5 /6 OT TOL	ai ilivestillellt.	5)	
	1,528	Corporation, Revolver	2.187%	12/28/15	Ba3	1,456,246
	1,020	Federal-Mogul	2110770	. = / = 0/ . 0	240	1, 100,210
		Corporation, Term				
	2,993	Loan B	2.179%	12/29/14	Ba3	2,853,471
		Total Auto				
	4,521	Components				4,309,717
		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2.5% of Total In	vestments)		
		Alkermes, Inc., Term				
	1,244	Loan B	6.750%	9/16/17	BB	1,260,852
		Alkermes, Inc., Term			_	
	667	Loan, Second Lien	9.500%	9/16/18	В	685,835
	0.004	Carestream Health	F 0000/	0/05/47	DD.	0.000 550
	3,991	Inc, Term Loan B	5.000%	2/25/17	BB-	3,868,550
		Explorer Holdings,				
	1 000	Inc., Term Loan, First	8.000%	6/20/19	D.	070 500
	1,000 1,779	Lien Grifols SA, Term Loan	4.500%	6/29/18 6/01/17	B+ BB	972,500 1,780,893
	8,681	Total Biotechnology	4.300 /0	0/01/17	טט	8,568,630
	0,001	Total Diotectificiogy				0,500,050

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	Building Products 0	.9% (0.6% of Tota	al Investment	s)		
000	Goodman Global	F 7500/	10/00/10	5	202 207	
863	Holdings, Term Loan B	5.750%	10/28/16	B+	866,027	
	Goodman Global Inc.,					
1.070	Second Lien, Term	0.0000/	10/00/17	Б	1 005 000	
1,273	Loan Total Duilding	9.000%	10/28/17	B-	1,295,000	
0.100	Total Building				0.101.007	
2,136	Products Conital Markets 0.49	/ /0.20/ of Total I	nvootmonto\		2,161,027	
	Capital Markets 0.49 BNY ConvergEX	% (0.3% of Total I	nvestments)			
	Group LLC, Term					
663	Loan B	5.250%	12/19/16	B+	626,374	
000	BNY ConvergEX	3.230 /6	12/13/10	DΤ	020,014	
	Group LLC, Term					
291	Loan B	5.250%	12/19/16	B+	275,132	
954	Total Capital Markets	0.20070	,,		901,506	
	Chemicals 1.8% (1.3	% of Total Invest	tments)			
	Ineos US Finance		,			
1,496	LLC, Term Loan B	6.500%	5/04/18	B+	1,469,264	
	Styron Corporation,					
1,448	Term Loan B, DD1	6.000%	8/02/17	B+	1,351,980	
	Univar, Inc., Term			_		
1,458	Loan B	5.000%	6/30/17	B+	1,450,963	
4,402	Total Chemicals	0 40/ /0 00/ of Tol			4,272,207	
		0.4% (0.3% of To	tai investmen	its)		
990	SourceCorp, First Lien, Term Loan	6.625%	4/28/17	BB-	957,000	
990	Commercial Services				•	
	Booz Allen & Hamilton	a oupplies 1.7	70 (1.2 /0 01 10	otal ilivesti	nonts)	
	Inc., Term Loan B,					
1,000	WI/DD	TBD	TBD	BB	1,002,500	
,	Brickman Group				,,	
	Holdings Inc., Term					
1,149	Loan B	5.500%	10/14/16	B+	1,153,394	
	Ceridian Corporation,					
1,077	US Term Loan	3.249%	11/09/14	B1	1,063,528	
	FR Brand Acquistion					
	Corporation, Term		0/0=//:	D •	200 0=5	
250	Loan	3.734%	2/07/14	B2	236,875	
	Houghton Mifflin					
400	Company, DIP Term	7.0E00/	11/00/10	NI/D	400.070	
499	Loan B Total Commercial	7.250%	11/22/13	N/R	499,373	
3,975	Services & Supplies				3,955,670	
3,373	ocivides a supplies				3,333,070	
	Nuveen Investments					
		18				

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incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
` ,	Communications Equip				
	Avaya Inc., Term				
\$ 3,832	Loan B1	3.217%	10/27/14	B1	\$ 3,560,916
	Genesys Telecommunications				
	Laboratories Inc.,				
998	Term Loan B	6.750%	1/31/19	BB-	1,004,981
	Intelsat, Tranche B,				
1,010	Term Loan B	5.250%	4/02/18	BB-	1,013,334
704	Presidio, Inc., Term	7.0500/	0/04/47	D 0	700 000
701	Loan Total	7.250%	3/31/17	Ba3	706,880
	Communications				
6,541	Equipment				6,286,111
0,0	· · · · ·	.5% (1.7% of To	tal Investmen	its)	3,233,111
	Residential Capital	·		·	
	LLC, DIP Term Loan				
1,500	A1	5.000%	11/18/13	BB	1,515,000
	Royalty Pharma				
2,620	Finance Trust, Term Loan	4.000%	11/09/18	Baa2	2,620,624
2,020	Springleaf Finance	4.000 /6	11/03/10	Daaz	2,020,024
	Corporation, Term				
1,625	Loan	5.500%	5/10/17	B3	1,552,553
	Total Consumer				
5,745	Finance	4 00/ /4 00/			5,688,177
	Containers & Packagin	ig 1.9% (1.3%	of Total Inves	stments)	
3,756	Reynolds Group Escrow, Term Loan	6.500%	8/09/18	BB-	3,803,849
0,700	Reynolds Group,	0.30078	0/03/10	DD	0,000,040
691	Term Loan D	6.500%	2/09/18	BB	698,762
	Total Containers &				,
4,447	Packaging				4,502,611
	Distributors 2.2% (1.5	5% of Total Inve	estments)		
F 000	HD Supply Inc., Term	7.0500/	10/10/17	р.	E 110 7E0
5,000	Loan B Diversified Consumer S	7.250% Services 0.8%	10/12/17 5 (0.6% of Total	B+	5,118,750
	Laureate Education,	oci vices 0.070	0.070 01 101	ai iiivestilielits)	
	Inc., Delayed Term				
1,975	Loan	5.250%	6/15/18	B1	1,900,937
	Diversified Financial S	ervices 1.2%	(0.8% of Total	Investments)	
4.000	FoxCo Acquisition	4 7500/	7/4.4/4.5	DD	4 00 4 0 45
1,383	LLC, Term Loan B	4.750%	7/14/15	BB	1,384,245
	Harland Clarke Holdings Corporation,				
	Tranche B, Term				
1,600	Loan, WI/DD	TBD	TBD	B+	1,448,667
.,	, -		·	- -	.,,

	T				
0.000	Total Diversified				0.000.010
2,983	Financial Services	!	4.00/ /0	00/ - (T - 1 -	2,832,912
	Diversified Telecommu	nication Service	ces 4.2% (2	2.9% of Tota	i investments)
0.000	CCO Holdings LLC,	0.7400/	0/00/4 4	DD	4 005 500
2,000	Third Lien, Term Loan	2.746%	3/06/14	BB+	1,995,500
2,000	Intelsat, Term Loan	2.746%	2/01/14	В	1,973,500
0.007	Level 3 Financing,	0.0470/	0/10/14	Den	0.000.000
2,267	Inc., Term Loan	2.647%	3/13/14	Ba3	2,262,063
0.500	Zayo Group, LLC,	7.1050/	7/00/10	D4	0.550.500
3,500	Term Loan, DD1 Total Diversified	7.125%	7/02/19	B1	3,552,500
	Telecommunication				
9,767	Services				9,783,563
9,707		(0.2% of Total	Investments	•1	9,700,000
	TXU Corporation,	(0.2 /8 OI TOTAL	iiivestiiieiits	•)	
854	Term Loan B-2	3.746%	10/10/14	B2	567,395
004	Electrical Equipment				307,033
	Sensus Metering	0.070 (0.270 01	Total IIIVCSti	nents)	
	Systems Inc, First				
593	Lien, Term Loan	4.750%	5/09/17	Ba3	592,870
330	Electronic Equipment 8				
	Smart Modular		011 /0 (010 /0	J. 10ta	
	Technologies, Term				
1,985	Loan B	8.250%	8/26/17	B+	1,607,850
1,000	Food & Staples Retailing		of Total Inv		1,001,000
	Wendy's/Arby's	,		,	
	Restaraunts LLC,				
1,800	Term Loan B	4.750%	5/15/19	Ba2	1,803,562
	Food Products 5.1% ((3.5% of Total I	nvestments)		
	Ferrara Candy				
	Company, Term Loan				
1,000	В	7.500%	6/18/18	В	1,003,125
	Michael Foods, Term				
1,727	Loan	4.250%	2/25/18	B+	1,727,323
	Pierre Foods Inc.,			_	
1,965	Term Loan	7.000%	9/30/16	B+	1,976,360
	US Foodservice,		0/04/:-	_	
7,315	Term Loan B	5.750%	3/31/17	B-	7,006,450
12,007	Total Food Products	0.0	0.00/ /0.00/	4 T - 1 - 1 - 1	11,713,258
	Health Care Equipment	& Supplies	3.3% (2.3% o	t Total Inves	stments)
005	Fenwal Inc., Delayed	0.7470/	0/00/4 4	В	004.044
225	Draw, Term Loan	2.717%	2/28/14	B+	224,041
744	Fenwal Inc., Term	0.7470/	0/00/4 4	Р	740.005
714	Loan	2.717%	2/28/14	B+	710,895
		Nuveen Inves	tments		
		19	oni Citto		

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Nuveen Senior Income Fund (continued)

Principal Amount (000)	•	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipmen	t & Supplies (co	ntinued)		
\$ 1,750	Hologic Incorporated, Senior Loan, WI/DD	TBD	TBD	BBB-	\$ 1,762,761
4,975	Kinetic Concepts, Inc., Term Loan B	7.000%	5/04/18	Ba2	5,054,600
7,664	Total Health Care Equipment & Supplies				7,752,297
	Health Care Providers	& Services 14	1.5% (9.9% of	Total Investm	ients)
1,450	Ardent Medical Services Inc., First Lien, Term Loan	6.500%	9/15/15	B1	1,453,752
,	Community Health Systems, Inc., Term				,, -
264	Loan B Emdeon Business	2.577%	7/25/14	BB	263,377
3,615	Services Loan	5.000%	11/02/18	BB-	3,629,878
2,135	Gentiva, Term Loan B	6.500%	8/17/16	B1	1,991,046
0.500	Golden Gate National Senior Care LLC,	F 0000/	F/0.4/4.0	D	0.440.057
3,563 256	Term Loan B	5.000% 3.711%	5/04/18 3/31/17	B+ BB	3,440,657
	HCA, Term Loan B Health Management Associates, Inc., Term				252,441
597	Loan Kindred Healthcare	4.500%	11/16/18	BB-	598,015
1,815	Inc., Term Loan	5.250%	6/01/18	Ba3	1,749,963
933	LHP Operations Company LLC, Term Loan B	9.000%	6/29/18	В	938,000
3,271	LifeCare Holdings Inc, Term Loan B	8.206%	2/01/16	N/R	2,878,239
817	MultiPlan, Inc., Term Loan	4.750%	8/26/17	Ba3	815,907
1,481	National Mentor Inc., Term Loan B Select Medical Holdings Corporation,	7.000%	2/09/17	B+	1,466,438
2,477	Term Loan B	5.500%	6/01/18	BB	2,439,552
2,000	Sheridan Holdings, Inc., Term Loan, First	6.000%	7/01/18	B+	2,000,626

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	Lien				
	Sheridan Holdings,				
	Inc., Term Loan,				
1,000	Second Lien	9.000%	7/01/19	B-	1,008,750
1,000	Skilled Healthcare	0.00070	7701710		1,000,700
1,067	Group, Term Loan B	6.750%	4/09/16	B1	1,064,452
1,007	Sun Healthcare	0.750%	4/09/10	DI	1,004,452
4 000	Group, Inc., Term	0.7500/	10/10/10	D 4	4 004 047
1,098	Loan	8.750%	10/18/16	Ba1	1,094,347
	Truven Health				
3,150	Analytics, Term Loan	6.750%	6/06/19	Ba3	3,163,781
	Universal Health				
	Services, Term Loan				
1,732	В	3.750%	11/15/16	BB+	1,734,377
	Vanguard Health				
	Systems Inc., Term				
1,543	Loan B	5.000%	1/29/16	Ba2	1,540,425
1,010	Total Health Care	0.00070	1,20,10	242	1,010,120
34,264	Providers & Services				33,524,023
54,204	Health Care Technology	0 10/. /0 10/.	of Total Inve	etmonte)	33,324,023
		0.1% (0.1%	or rotal lilve	Siliellis)	
000	Fenwal Inc., Second	F 7470/	0/00/4 4	Б	000.050
300	Lien, Term Loan	5.717%	8/28/14	В	299,359
	Hotels, Restaurants & Lo	eisure 6.0%	(4.1% of Tota	il Investment	is)
	24 Hour Fitness				
	Worldwide Inc., Term				
1,960	Loan B	7.500%	4/22/16	Ba3	1,972,863
	Caesars				
	Entertainment				
	Corporation, Term				
1,788	Loan B6	5.496%	1/28/18	В	1,579,922
,	Caesars Octavius,				, ,
243	Term Loan B	9.250%	4/25/17	В	237,660
3,255	CCM Merger Inc.	6.000%	3/01/17	B+	3,239,126
0,200	Dunkin Brands, Term	0.00070	0/01/17	D ₊	0,200,120
977	Loan B	4.0000/	11/00/17	D	973,957
977		4.000%	11/23/17	В	973,957
4.005	Landry's Restaurants	0.5000/	4/04/40	Б	0.004.405
1,995	Inc., Term Loan B	6.500%	4/24/18	B+	2,004,135
	Orbitz Worldwide,	0.046=1	7/07/		
1,058	Inc., Term Loan	3.246%	7/25/14	B+	1,018,652
	OSI Restaurant				
	Partners, Inc., Term				
205	Partners, Inc., Term Loan	2.499%	6/14/13	BB-	202,737
205	Partners, Inc., Term	2.499%	6/14/13	BB-	202,737
205	Partners, Inc., Term Loan	2.499%	6/14/13	BB-	202,737
	Partners, Inc., Term Loan OSI Restaurant	2.499% 2.563%	6/14/13	BB- BB-	
205 1,731	Partners, Inc., Term Loan OSI Restaurant Partners, Inc., Term Loan				202,737 1,715,357
	Partners, Inc., Term Loan OSI Restaurant Partners, Inc., Term Loan Seaworld Parks and				
1,731	Partners, Inc., Term Loan OSI Restaurant Partners, Inc., Term Loan Seaworld Parks and Entertainment, Term	2.563%	6/14/14	BB-	1,715,357
	Partners, Inc., Term Loan OSI Restaurant Partners, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B				
1,731 1,018	Partners, Inc., Term Loan OSI Restaurant Partners, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Total Hotels,	2.563%	6/14/14	BB-	1,715,357 1,017,127
1,731	Partners, Inc., Term Loan OSI Restaurant Partners, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Total Hotels, Restaurants & Leisure	2.563%	6/14/14 8/17/17	BB- BB-	1,715,357

,	0.170	Spectrum Brands,	E 0000/	0/17/10	D4	0.100.000
4	2,173	Term Loan	5.000%	6/17/16	B1	2,183,986
		Industrial Conglomerates	0.3% (0.2%	of Total Inve	stments)	
		Eagle Parent Inc.,				
	660	First Lien, Term Loan	5.000%	5/16/18	Ba3	657,030
		Internet & Catalog Retail	0.4% (0.2%	of Total Inves	tments)	
		Burlington Coat				
		Factory Warehouse				
		Corporation, Term				
	825	Loan	5.500%	2/23/17	В	823,911
		Internet Software & Service	es 4.2% (2.	9% of Total In	nvestments)	
		Go Daddy Group Inc,	•		•	
2	2,200	First Lien, Term Loan	5.500%	12/17/18	Ba3	2,178,041
	,	Open Solutions Inc.,				, ,
-	1,428	Term Loan	2.575%	1/23/14	B+	1,366,805
	.,0	Sabre, Inc., Term	2.07070	1,20,11		1,000,000
-	1,442	Loan	5.996%	9/30/17	B1	1,412,038
	.,	SkillSoft PLC, Term	0.00070	0/00/17		1,112,000
-	1,955	Loan	6.500%	5/26/17	BB-	1,973,375
	1,900		0.500 /6	3/20/17	DD-	1,970,070
,	2.005	WebCom Group Inc.,	7 0000/	10/07/17	Do2	0.000.650
2	2,905	First Lien	7.000%	10/27/17	Ba3	2,888,659
		Total Internet				0.040.040
Ç	9,930	Software & Services				9,818,918

rincipal ount (000)	Description (1) IT Services 4.3% (3.0%	Weighted Average Coupon of Total Inves	Maturity (2)	Ratings (3)	Value
	First Data	o or rotal lives	stillerits)		
	Corporation, Term				
\$ 3,578	Loan B-1	5.247%	3/24/17	B+	\$ 3,472,098
	Frac Tech				
0.005	INternational LLC,	0.0500/	E/00/40	Б	0.707.040
3,225	Term Loan B, DD1	6.250%	5/06/16	B+	2,797,649
863	Sabre, Inc., Term Loan	5.996%	12/29/17	B1	844,614
003	SRA International	3.990 /6	12/29/17	Di	044,014
447	Inc., Term Loan B	6.500%	7/20/18	B1	429,150
	Virtu Financial LLC,	0.00070	7,20,10	.	.20,.00
1,320	First Lien, Term Loan	7.500%	7/08/16	Ba1	1,331,911
	Webcom Inc., Term				
1,154	Loan, Second Lien	11.000%	10/27/18	B3	1,188,432
10,587	Total IT Services				10,063,854
	Leisure Equipment & Pr	roducts 1.9%	(1.3% of Tota	al Investments)
1 000	Academy Limited,	C 0000/	0/00/10	В	0.000.000
1,990	Term Loan Eastman Kodak, DIP	6.000%	8/03/18	В	2,003,689
715	Term Loan	8.500%	7/20/13	B1	714,625
710	Wembley PLC, Term	0.30076	1/20/10	ы	714,023
1,660	Loan B	8.500%	11/05/15	BB	1,670,969
,	Total Leisure				,
	Equipment &				
4,365	Products				4,389,283
	Machinery 0.5% (0.4%	of Total Invest	tments)		
	Rexnord Corporation,				
4 404	Replacement Term	E 0000/	4/04/40	DD	4 000 500
1,194	Loan 11 59/ /7 09/ of	5.000%	4/01/18	BB	1,203,522
	Media 11.5% (7.9% of Atlantic Broadband	i otai iiivestine	:11(5 <i>)</i>		
	Finance LLC, Second				
1,133	Lien, Term Loan	9.750%	10/04/19	B-	1,190,001
,,,,,,	Cengage Learning				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
2,188	Inc., Term Loan B	5.750%	7/04/17	B+	1,893,683
	Cequel				
	Communications				
2,494	LLC., Term Loan B	4.000%	2/14/19	Ba2	2,472,124
	Charter				
	Communications				
1.005	Operating, LLC, Term	4.0000/	E/1E/10	DD .	1 005 000
1,995	Loan B Cumulus Media, Inc.,	4.000%	5/15/19	BB+	1,995,636
1,989	Term Loan B	5.750%	9/17/18	Ba2	2,002,873
1,303	Cumulus Media, Inc.,	J. / JU /o	3/17/10	Daz	۷,002,073
1,000	Term Loan B	7.500%	3/18/19	B2	1,010,000
.,	- ··· — • • ·· · —	1.300,0	, · •		-,,

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	Emmis Communications,				
381	Term Loan	4.460%	11/01/13	B2	369,372
1,451	Gray Television, Inc., Term Loan B	3.750%	12/31/14	B+	1,441,514
1,451	Idearc, Inc., Term	3.730 /8	12/31/14	DŦ	1,441,514
862	Loan	11.000%	12/31/15	Caa3	505,525
572	Interactive Data, Term Loan B	4.500%	2/11/18	Ba3	572,874
372	Radio One Inc., First	4.500 %	2/11/10	Dao	572,074
1,881	Lien, Term Loan B	7.500%	2/14/17	B+	1,861,729
010	Tribune Company,	0.0009/	6/04/14	Co	666 120
910	Term Loan B, (6) Univision	0.000%	6/04/14	Ca	666,130
	Communications,				
4,890	Inc., Term Loan	4.496%	3/31/17	B+	4,698,379
	UPC Financing Partnership, Term				
1,714	Loan AB	4.750%	12/31/17	Ba3	1,718,572
	WideOpenWest				
3,740	Finance LLC, Term Loan B, DD1	6.250%	7/12/18	B1	3,721,300
0,7 10	Yell Group PLC,	0.20070	1/12/10	D I	0,721,000
1,793	Term Loan	3.996%	7/31/14	N/R	499,463
28,993	Total Media Multiline Retail 0.8%	(0.5% of Total II	nvestments)		26,619,175
	99 Cents Only	(0.5 % 01 10tal 11	ivestilients		
	Stores, Term Loan			_	
848	B1 Bass Pro Group,	5.250%	1/11/19	B+	851,817
933	Term Loan B	5.250%	6/13/17	BB-	940,459
1,781	Total Multiline Retail				1,792,276
	Oil, Gas & Consumable Alon USA Energy	e Fuels 5.6% (3.8% of Tota	I Investment	is)
	Inc., First Lien Term				
2,622	Loan	2.496%	8/05/13	B+	2,569,342
	Alon USA Energy Inc., First Lien Term				
328	Loan	2.496%	8/05/13	B+	321,179
	Brand Energy &				
	Infrastructure Services, Inc., Term				
500	Loan B	2.500%	2/07/14	В	470,834
	CCS Corporation,			_	
1,984	Term Loan B CCS Corproation,	3.246%	11/14/14	В	1,948,448
	Delayed Draw, Term				
995	Loan	3.246%	11/14/14	В	976,853
1,000	Crestwood Holdings LLC, Term Loan B	9.750%	3/26/18	CCC+	1,013,333
3,300	LLO, TOITH LOAH D	3.750%	3/23/17	BB	3,258,750
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	Energy Transfer Equity LP, Term Loan B				
1,250	EP Energy LLC, Term Loan B	6.500%	5/24/18	BB-	1,268,360
1,100	Gibson Energy Inc., First Lien, Term Loan	4.750%	5/18/18	BB-	1,106,896
13,079	Total Oil, Gas & Consumable Fuels				12,933,995
	Paper & Forest Products	2.6% (1.8%	of Total Inv	estments)	
2,731	Newark Group, DIP Term Loan	12.500%	3/31/14	Caa1	2,594,863
3,608	Wilton Products, Term Loan	3.500%	8/01/14	N/R	3,391,321
6,339	Total Paper & Forest Products				5,986,184
		Nuveen Invest	tments		

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Nuveen Senior Income Fund (continued)

Principal nount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		1.2% (0.8% of Tot	ai investmen	is)	
\$ 721	NBTY Inc, Term Loan B	4.250%	10/01/17	BB-	\$ 721,853
1,428	Prestige Brands, Inc., Term Loan	5.267%	1/27/19	BB-	1,441,270
715	Revion Consumer Products Corporation, Term Loan	4.750%	11/19/17	BB-	713,883
2,864	Total Personal Products				2,877,006
		2% (6.3% of Total	Investments)	
	Bausch & Lomb,				
	Delayed Term Loan,				
1,000	(5)	2.594%	11/10/15	B+	1,002,500
	Bausch & Lomb,				
5,000	Term Loan	5.250%	5/17/19	B+	5,010,625
	Convatec Healthcare,				
1,084	Term Loan B	5.750%	12/30/16	Ba3	1,085,180
275	Graceway Pharmaceuticals, Term Loan, Second Lien, (6)	0.000%	5/03/12	N/R	303,006
	Graceway Pharmaceuticals, Term Loan, Second				·
2,000	Lien, (6)	0.000%	5/03/13	N/R	60,000
2,985	Pharmaceutical Product Development Inc., Term Loan	6.250%	12/05/18	BB-	3,025,423
2,000	Quintiles Transnational Corporation, Term	3.200 /0	12,00,10		0,020,120
2,376	Loan B	5.000%	6/08/18	BB-	2,381,182
1,496	Valeant Pharmaceuticals International, Term Loan B	4.750%	2/01/19	BBB-	1,501,250
2,250	Valeant Pharmaceuticals International, Term	4.750%	2/13/19	BBB-	2,259,562

	Loan B				
	Warner Chilcott PLC,				
2,098	Term Loan B1	4.250%	3/17/18	BBB-	2,100,841
	Warner Chilcott PLC,				
1,049	Term Loan B2	4.250%	3/17/18	BBB-	1,050,420
	Warner Chilcott PLC,				
1,442	Term Loan B3	4.250%	3/17/18	BBB-	1,444,328
	Total				
23,055	Pharmaceuticals				21,224,317
	Professional Services	0.1% (0.1% of	Total Investi	ments)	
	Vertrue Inc., First			_	
595	Lien, Term Loan, (6)	9.250%	8/16/14	D	235,105
	Real Estate Investment	Trust 1.3% (0	0.9% of Total	Investments)	
	Istar Financial Inc.,				
1,246	Term Loan A2	5.000%	6/28/13	BB-	1,247,213
	Walter Investment				
	Management				
=	Corporation, Second	10 =000/	10/00/10	_	
799	Lien, Term Loan	12.500%	12/30/16	B-	807,986
	Walter Investment				
000	Management, First	7.7500/	C/20/1C	р.	000 000
900	Lien, Term Loan Total Real Estate	7.750%	6/30/16	B+	930,000
0.045					0.005.100
2,945	Investment Trust Real Estate Manageme	nt 9 Dovolonm	ont 2 00/ /2	00/ of Total Inva	2,985,199
	Capital Automotive	ill & Developini	ent 3.0% (2	.0% of Total lilve	Sunems)
3,633	LP, Term Loan B	5.250%	3/11/17	Ba3	3,637,833
3,033	LNR Property	3.230 /6	3/11/17	Баб	3,037,033
	Corporation, Term				
1,575	Loan B	4.750%	4/29/16	BB+	1,580,906
1,070	Realogy Corporation,	1.7 00 70	1/20/10	55,	1,000,000
1,722	Delayed Term Loan	4.499%	10/10/16	B1	1,633,957
.,	Total Real Estate	11.00,0		_	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Management &				
6,930	Development				6,852,696
,		% of Total Inve	estments)		, ,
	Swift Transportation `				
	Company, Inc., Term				
2,437	Loan B2	5.000%	12/21/17	BB	2,456,640
	Semiconductors & Equ	ipment 1.3%	(0.9% of Tota	al Investments)	
1,975	NXP BV, Term Loan	4.500%	3/03/17	B-	1,955,250
	Spansion Inc., Term			_	
1,042	Loan	4.750%	2/09/15	Ba3	1,048,228
	Total Semiconductors				
3,017	& Equipment				3,003,478
		of Total Invest	tments)		
	Attachmate				
	Corporation, First				
3,000	Lien, Term Loan	7.250%	11/22/17	BB-	3,000,468
	Blackboard Inc., First		0/00/:-	_	
2,486	Lien, Term Loan	7.500%	9/23/18	B+	2,442,217

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1,800	DataTel Inc., Term Loan B	6.250%	7/19/18	B+	1,819,252
	IPC Acquisition Corporation, Second				
2,500	Lien, Term Loan	5.496%	6/01/15	CCC	2,110,908
	IPC Systems, Inc.,				
1,234	Term Loan, First Lien	5.496%	7/31/17	B1	1,197,278
	Lawson Software				
7,731	Inc., Term Loan B	6.250%	4/05/18	Ba3	7,813,969
	Misys PLC, Term			_	
3,500	Loan, First Lien	7.250%	12/12/18	Ba3	3,459,533
. ==.	SS&C Technologies	-	0/0=//0		4 = 2 = 2 4 2
4,531	Inc., Term Loan B1	5.000%	6/07/19	BB-	4,525,613
400	SS&C Technologies	F 0000/	0/07/40	DD	407.074
469	Inc., Term Loan B2	5.000%	6/07/19	BB-	467,871
985	Vertafore Inc., Term Loan	5.250%	7/29/16	B+	985,211
28,236	Total Software				27,822,320

Pr	incipal		Weighted Average	Maturity	Ratings		
Amo	unt (000)	Description (1)	Coupon	(2)	(3)		Value
		Specialty Retail	4.3% (3.0% of Total	Investments)		
		Amscan Holdings					
\$	1,850	Inc., Term Loan B	5.750%	7/23/19	B1	\$	1,855,622
		Claires Stores, Terr					
	237	Loan B	3.056%	5/29/14	В		227,294
		J Crew Operating					
	000	Corporation, Term	4.7500/	0/07/40	D.4		070.000
	988	Loan Charac Inc	4.750%	3/07/18	B1		978,393
	0.470	Jo-Ann Stores Inc.,	4.7500/	0/10/10	В		0.404.007
	2,176	Term Loan B	4.750%	3/16/18	B+		2,161,237
	1,119	Lord & Taylor Holdings, Term Loa	n 5.750%	12/21/18	BB		1,127,071
	1,113	Michaels Stores,	3.73076	12/21/10	55		1,127,071
	905	Inc., Term Loan	2.750%	10/31/13	BB-		906,176
		Savers, Inc., Term	2.70070	. 0, 0 1, 10			000,170
	1,000	Loan B	7.250%	6/28/19	Ba3		1,010,000
	,	Toys "R" Us, Term					, = = , = = =
	921	Loan	6.000%	9/01/16	B+		877,408
		Toys "R" Us, Term					
	871	Loan	5.250%	5/17/18	B+		816,968
	10,067	Total Specialty Reta					9,960,169
		Wireless Telecomr		s 1.5% (1.1	% of Total Inves	stme	nts)
		Asurion Corporation					
	1,828	Term Loan B	5.500%	5/24/18	BB-		1,825,728
		Clear Channel					
	0.004	Communications	0.0000/	1/00/10	000		1 700 041
	2,284	Inc., Term Loan B Total Wireless	3.896%	1/29/16	CCC+		1,729,841
		Telecommunication					
	4,112	Services					3,555,569
	7,112	Total Variable Rate	2				0,000,000
		Senior Loan	•				
		Interests (cost					
\$ 3	804,249	\$301,528,237)				4	294,700,343
	hares	Description (1)					Value
		Common Stocks	1.9% (1.3% of Tota	al Investment	s)		
		Building Products	1.1% (0.7% of To		•		
		Masonite Worldwide	9				
	88,501	Holdings, (7), (11)				\$	2,470,656
		Hotels, Restaurant	s & Leisure 0.2%	(0.2% of Tot	al Investments)		
		BLB Worldwide					
	10.000	Holdings Inc., (7),					4= 4 4 6 5
	40,968	(11)	(. (T .) .) .				471,132
		•	6 of Total Investme	ents)			
	40.054	Metro-Goldwyn-May	/er,				1 400 000
	48,954	(7), (11)					1,468,620
							4,410,408

Total Common Stocks (cost \$7,659,565)

Pr	incipal	,			Ratings		
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
		Convertible Bonds					
		Communications Eq	uipment 0.4% (0.2% of Total	Investments)	
		Nortel Networks					
\$	850	Corp., (6)	1.75%	4/15/14	N/R	\$	839,375
	850	Total Convertible Bonds (cost \$710,500)					839,375
Pr	incipal				Ratings		
Amo	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
		Corporate Bonds 1	2.8% (8.9% of To	tal Investme	nts)		
		Commercial Services					
\$	500	Ceridian Corporation	11.250%		CCC	\$	490,000
		Communications Eq	•)	
	1,000	Avaya Inc.	9.750%	11/01/15	CCC+		780,000
	650	Nortel Networks Limited, (6)	10.750%	7/15/16	N/R		718,250
		Total Communications					
	1,650	Equipment					1,498,250
	,	Distributors 0.5% (0.3% of Total Inv	estments)			,,
		HD Supply Inc.,		,			
	1,000	144A	8.125%	4/15/19	B+		1,090,000
	-	Diversified Telecom	munication Servi	ces 0.4% (0	.3% of Total I	nvestm	ents)
		IntelSat Bermuda		·			-
	1,000	Limited	11.250%	2/04/17	CCC+		1,040,000

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Nuveen Senior Income Fund (continued)

	incipal unt (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
7 11110	uni (000)	Health Care Equipmen				
		Chiron Merger Sub	t a cappiloc	70 (010 70 01	Total III Totalion	5 ,
\$	1,700	Inc., 144A	10.500%	11/01/18	В	\$ 1,797,750
T	.,	Merge Healthcare	10100070	,,	_	.,,
	1,000	Inc.	11.750%	5/01/15	B+	1,055,000
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Total Health Care		0,0,,,,0		1,000,000
		Equipment &				
	2,700	Supplies				2,852,750
	,	Health Care Providers	& Services 2	2.3% (1.6% of T	Total Investments	
	1,000	HCA Inc.	8.500%	4/15/19	BB+	1,126,875
		Select Medical				
	1,160	Corporation	7.625%	2/01/15	B-	1,171,600
		Select Medical				
	1,500	Corporation	6.494%	9/15/15	B-	1,473,750
		Vanguard Health				
	500	Holding LLC/Inc.	8.000%	2/01/18	B-	522,500
		Wolverine Healthcare				
	1,000	Analytics, 144A	10.625%	6/01/20	CCC+	1,062,500
		Total Health Care				
	5,160	Providers & Services				5,357,225
	0.000			Total Investm		0.005.000
	2,000	Sprectum Brands Inc.	9.500%	6/15/18	BB-	2,285,000
		IT Services 0.5% (0.3	% of Total inv	estments)		
	1 000	First Data	7.0750/	0/45/40	DD	1 040 750
	1,000	Corporation, 144A	7.375%	6/15/19	BB-	1,043,750
		Machinery 0.9% (0.69) NES Rental Holdings	o di Total ilive	stillelits)		
	2,000	Inc., 144A	12.250%	4/15/15	CCC+	1,975,000
	2,000	Media 1.7% (1.2% of			000+	1,575,000
		Clear Channel	. Juli III Vojiiii	J.1.0)		
	2,000	Communications, Inc.	5.500%	9/15/14	CCC-	1,655,000
	_,	Clear Channel	2.23270			.,,
	1,000	Communications, Inc.	10.750%	8/01/16	CCC-	580,000
	,	Clear Channel				,
	3,200	Communications, Inc.	6.875%	6/15/18	CCC-	1,456,000
		WMG Acquisition				
	200	Group	11.500%	10/01/18	B-	221,500
	6,400	Total Media				3,912,500
		Paper & Forest Produc	ts 0.3% (0.2°	% of Total Inve	estments)	
		Verso Paper Holdings				
	1,000	LLC, 144A	11.750%	1/15/19	BB-	795,000

Pharmaceuticals 2.0% (1.4% of Total Investments)

	Pharmaceuticals 2.0%	6 (1.4% Of Total	i investments	5)	
2,000	Angiotech Pharmaceuticals Inc.	5.000%	12/01/13	NA	1,985,000
2,000		5.000%	12/01/13	INA	1,965,000
	Valeant				
0.000	Pharmaceuticals	7.0000/	40/04/00	55	0.005.000
2,000	International, 144A	7.000%	10/01/20	BB-	2,065,000
	Valeant				
	Pharmaceuticals				
500	International, 144A	7.250%	7/15/22	BB-	516,250
	Total				
4,500	Pharmaceuticals				4,566,250
	Road & Rail 0.4% (0.3	% of Total Inve	estments)		
	Avis Budget Car				
1,000	Rental	3.003%	5/15/14	B+	988,750
	Software 0.8% (0.5% (of Total Investr	nents)		
	Lawson Software				
850	Inc., 144A	11.500%	7/15/18	B-	962,625
	Lawson Software				
750	Inc., 144A	9.375%	4/01/19	B-	802,500
1,600	Total Software				1,765,125
	Specialty Retail 0.0%	(0.0% of Total	Investments)		
	Local Insight Regatta		•		
480	Holdings, (6)	11.000%	12/01/17	N/R	48
	Total Corporate				
	Bonds (cost				
\$ 31,990	\$29,191 [,] 181)				29,659,648
•	- · · · · ·				, ,

Principal Amount	B		M	W.L.	
(000)	Description (1)	Coupon	Maturity	Value	
	Short-Term Investments Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/12, repurchase price \$7,483,428, collateralized by \$6,860,000 U.S. Treasury Notes, 2.625%, due 4/30/18,	3.2% (2.2%	of Total Investments)		
\$ 7,483	value \$7,633,355	0.010%	8/01/12	\$ 7,483,42	26
	Total Short-Term Investments (cost \$7,483,426)			7,483,42	26
	Total Investments (cost \$346,572,909) 145.4%			337,093,20	00
	Borrowings (43.1)% (8), (9)			(100,000,00	
	Other Assets Less Liabilities (2.3)% (10)			(5,227,24	14)
	Net Assets Applicable to Common Shares 100%			\$ 231,865,95	56

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

	Martanal	Fund Pay/Receiv	•		Fixed Rate	Unrealized
Counterparty	Notional Amount	Floating Rate	Rate Index	Fixed Rate*	Paymeritermination Frequency Date	Appreciation (Depreciation)
Goldman			1-Month			-
Sachs S	18,487,500	Receive	USD-LIBO	R 1.300%	Monthly 4/20/14	\$ (337,281)
Morgan			1-Month			
Stanley	18,487,500	Receive	USD-LIBO	R 2.201	Monthly 4/20/16	(1,196,034)
						\$ (1,533,315)

^{*} Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

- (5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at July 31, 2012.
- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
 - (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (8) Borrowings as a percentage of total investments is 29.7%.
- (9) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.
- (11) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

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Nuveen Floating Rate Income Fund

Portfolio of INVESTMENTS

July 31, 2012

Principal Amount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Variable Rate Senior Lo				estments) (4)
	Airlines 2.0% (1.4% o	f Total Investm	ients)		
	Delta Air Lines, Inc.				
	Revolving Loan,			_	
\$ 1,486	Delayed Draw, (5)	0.750%	3/28/13	Ba2	\$ 1,464,225
10.010	UAL Corporation,	0.0500/	0/04/44	DD	10 000 115
10,218	Term Loan B Total Airlines	2.250%	2/01/14	BB-	10,039,415
11,704		6% (1.8% of To	tal Invastment	to)	11,503,640
	Federal-Mogul	0 % (1.0 % 01 10	tai iiivestiiieii	(5)	
5,626	Corporation, Revolver	2.187%	12/28/15	Ba3	5,363,025
0,020	Federal-Mogul	2.10770	12/20/10	Dao	0,000,020
	Corporation, Term				
10,187	Loan B	2.179%	12/29/14	Ba3	9,711,479
·	Total Auto				, ,
15,813	Components				15,074,504
	Biotechnology 3.1% (2.2% of Total I	nvestments)		
	Alkermes Inc., Term				
2,902	Loan B	6.750%	9/16/17	BB	2,941,987
	Alkermes, Inc., Term			_	
1,333	Loan, Second Lien	9.500%	9/16/18	В	1,371,666
5.044	Carestream Health	F 0000/	0/05/47	DD.	F 700 000
5,944	Inc, Term Loan B	5.000%	2/25/17	BB-	5,762,392
	Explorer Holdings,				
2,000	Inc., Term Loan, First Lien	8.000%	6/29/18	B+	1,945,000
5,931	Grifols SA, Term Loan	4.500%	6/01/17	BB	5,936,311
18,110	Total Biotechnology	4.500 /6	0/01/17	DD	17,957,356
10,110		5% (1.1% of To	tal Investment	ts)	17,007,000
	Goodman Global	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	
	Holdings, Term Loan				
7,549	В	5.750%	10/28/16	B+	7,572,998
	Goodman Global Inc.,				
	Second Lien, Term				
1,273	Loan	9.000%	10/28/17	B-	1,295,000
	Total Building				
8,822	Products				8,867,998

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	<u> </u>				
	Capital Markets 0.89	% (0.6% of Total	Investments		
	BNY ConvergEX				
	Group LLC, Term				
1,326	Loan B	5.250%	12/19/16	B+	1,252,748
	BNY ConvergEX				
	Group LLC, Term				
582	Loan B	5.250%	12/19/16	B+	550,263
	Citco Group, Term				
2,896	Loan	5.500%	6/29/18	N/A	2,870,450
4,804	Total Capital Markets				4,673,461
	Chemicals 2.4% (1.7	% of Total Inves	tments)		
	Hexion Specialty				
	Chemicals, Inc., Term				
92	Loan C4	4.250%	5/05/15	Ba3	89,686
	Hexion Specialty				
	Chemicals, Term				
203	Loan C1	4.000%	5/05/15	Ba3	198,200
	Ineos US Finance				
2,993	LLC, Term Loan B	6.500%	5/04/18	B+	2,938,527
	Styron Corporation,				
3,834	Term Loan B	6.000%	8/02/17	B+	3,579,911
	Univar, Inc., Term				
7,005	Loan B	5.000%	6/30/17	B+	6,973,119
14,127	Total Chemicals				13,779,443
		0.3% (0.2% of To	tal Investme	nts)	
	SourceCorp, First				
1,980	Lien, Term Loan	6.625%	4/28/17	BB-	1,914,001
	Commercial Services	& Supplies 1.5	5% (1.0% of T	otal Inves	tments)
	Brickman Group				
0.000	Holdings Inc., Term	E 5000/	40/44/40	5	0.000.700
2,298	Loan B	5.500%	10/14/16	B+	2,306,788
0.707	Ceridian Corporation,	0.0400/	11/00/11	D4	0.074.000
2,707	US Term Loan	3.249%	11/09/14	B1	2,671,996
	Houghton Mifflin				
000	Company, DIP Term	7.0500/	11/00/10	N/D	000 747
998	Loan B	7.250%	11/22/13	N/R	998,747
0.001	KAR Auction Services	E 0000/	E/10/17	DD	0.400.007
2,391	Inc., Term Loan B	5.000%	5/19/17	BB-	2,408,087
0.004	Total Commercial				0.005.040
8,394	Services & Supplies				8,385,618
		Nuveen Inves	tments		
		Nuveen nives 26	monto		
		30			

Principal Amount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
,	Communications Eq				
\$ 10,381	Avaya Inc., Term Loan B1	3.217%	10/27/14	B1	\$ 9,645,790
	Genesys Telecommunications Laboratories Inc.,				
1,995	Term Loan B Intelsat, Tranche B,	6.750%	1/31/19	BB-	2,009,962
4,294	Term Loan B	5.250%	4/02/18	BB-	4,305,896
1,869	Presidio, Inc., Term Loan	7.250%	3/31/17	Ba3	1,885,014
18,539	Total Communications Equipment				17,846,662
	Construction Materia	ols 0.3% (0.2% o	f Total Invest	ments)	
1,596	Summit Materials LLC, Term Loan B	6.000%	1/23/19	BB-	1,605,975
	Consumer Finance	2.3% (1.6% of To	tal Investmen	ıts)	
	National Equipment Services, Inc., Term				
1,500	Loan	13.250%	5/23/14	Ba3	1,485,000
1,000	Peach Holdings, Inc.,	10.20070	0/20/11	Bao	1,100,000
851	Term Loan Residential Capital LLC, DIP Term Loan	8.750%	11/21/13	B3	833,956
3,000	A1	5.000%	11/18/13	BB	3,030,000
4,802	Royalty Pharma Finance Trust, Term Loan	4.000%	11/09/18	Baa2	4,804,477
,	Springleaf Finance Corporation, Term				, ,
3,000	Loan	5.500%	5/10/17	B3	2,866,251
13,153	Total Consumer Finance				13,019,684
	Containers & Packag	jing 2.7% (1.9%	of Total Inves	stments)	
10,768	Reynolds Group Escrow, Term Loan	6.500%	8/09/18	BB-	10,906,422
3,486	Reynolds Group, Term Loan D	6.500%	2/09/18	BB	3,525,340
806	Sealed Air Corporation, Term Loan B	4.750%	10/03/18	Ba1	817,037
15,060	Total Containers & Packaging				15,248,799
	-	1.2% of Total Inve	stments)		
10,000	HD Supply Inc., Term Loan B	7.250%	10/12/17	B+	10,237,500

	Diversified Consumer Ser	vices 15%	6 (1 0% of Tot	al Investm	ents)
	Advantage Sales and	1.0/	(1.0/0 01 100	ai iiiveətiii	onto)
	Marketing LLC, Term				
3,890	Loan	5.250%	12/18/17	B+	3,882,634
0,000	Cengage Learning	3.23070	12/10/17	D ₊	0,002,004
1,995	Inc., Term Loan B	2.500%	7/03/14	В	1,832,067
1,000	Laureate Education,	2.00070	7700711		1,002,007
	Inc., Delayed Term				
2,963	Loan	5.250%	6/15/18	B1	2,851,406
2,000	Total Diversified	0.20070	<i>3,</i> 13, 13	<u>.</u>	2,001,100
8,848	Consumer Services				8,566,107
0,010	Diversified Financial Servi	ices 0.5%	(0.4% of Tota	l Investme	
	FoxCo Acquisition	0.0,0	(01170 01 1010		,
1,383	LLC, Term Loan B	4.750%	7/14/15	BB	1,384,245
.,000	Pinnacle Holdco	66 /6	7,7 1,7 10		1,001,210
	S.A.R.L., Term Loan,				
1,500	First Lien, WI/DD	TBD	TBD	B+	1,487,501
,	Total Diversified				, - ,
2,883	Financial Services				2,871,746
,	Diversified Telecommunic	ation Service	es 2.3% (1.	6% of Tota	
	CCO Holdings LLC,		· ·		•
	Third Lien, Term				
3,000	Loan	2.746%	3/06/14	BB+	2,993,250
	Level 3 Financing,				
4,800	Inc., Term Loan	2.647%	3/13/14	Ba3	4,790,251
	Zayo Group, LLC				
5,400	Term Loan	7.125%	7/02/19	B1	5,481,000
	Total Diversified				
	Telecommunication				
13,200	Services				13,264,501
	Electric Utilities 0.5% (0.	4% of Total	Investments)		
	TXU Corporation,				
4,781	Term Loan B-2	3.746%	10/10/14	B2	3,176,693
	Electronic Equipment & In	struments	0.8% (0.5%	of Total Inv	restments)
	Smart Modular				
	Technologies, Term				
5,459	Loan B	8.250%	8/26/17	B+	4,421,588
	Food & Staples Retailing	0.5% (0.4%	of Total Inve	estments)	
	Wendy's/Arby's				
	Restaraunts LLC,		_,,_,,		
3,000	Term Loan B	4.750%	5/15/19	Ba2	3,005,937
		I% of Total I	nvestments)		
4 4	Michael Foods, Term	4.05057	0/05/40	Б	4 777 700
4,774	Loan	4.250%	2/25/18	B+	4,775,539
	Ferrara Candy				
	Company, Term Loan	- /	0/10/10	_	0.505.010
2,500	В	7.500%	6/18/18	В	2,507,813
	Pierre Foods Inc.,	7.0005/	0/00//	5	0.000 = 1.0
3,930	Term Loan	7.000%	9/30/16	B+	3,952,719
47.050	US Foodservice,	F 7500/	0/04/47	Б	10.005.100
17,358	Term Loan B	5.750%	3/31/17	B-	16,625,402

28,562 Total Food Products 27,861,473

Nuveen Investments

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Nuveen Floating Rate Income Fund (continued)

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipment	& Supplies	2.5% (1.7% of	Total Investm	ients)
	Fenwal Inc., Delayed				
\$ 137	Draw, Term Loan	2.717%	2/28/14	B+	\$ 135,909
	Fenwal Inc., Term				
796	Loan	2.717%	2/28/14	B+	792,508
	Hologic Incorporated				
3,063	Senior Loan, WI/DD	TBD	TBD	BBB-	3,084,832
	Kinetic Concepts,				
9,950	Inc., Term Loan B	7.000%	5/04/18	Ba2	10,109,200
10.010	Total Health Care				44.400.440
13,946	Equipment & Supplies	0 1 1	4.40/ (0.00/	-	14,122,449
	Health Care Providers 8	Services 1	4.1% (9.8% of	Total Investm	ents)
	Ardent Medical				
1 450	Services Inc., First	C E000/	0/15/15	D4	1 450 750
1,450	Lien, Term Loan Emdeon Business	6.500%	9/15/15	B1	1,453,752
6,631	Services Loan	5.000%	11/02/18	BB-	6,657,822
4,852	Gentiva, Term Loan B	6.500%	8/17/16	B1	4,524,357
4,032	Golden Gate National	0.500 /6	0/17/10	БТ	4,524,557
	Senior Care LLC,				
13,708	Term Loan	5.000%	5/04/18	B+	13,236,972
2,808	HCA, Term Loan B	3.711%	3/31/17	BB	2,771,924
_,000	Health Management	C , c	G, G .,		_,,
	Associates, Inc., Term				
2,985	Loan	4.500%	11/16/18	BB-	2,990,074
,	Kindred Healthcare				, ,
5,940	Inc., Term Loan	5.250%	6/01/18	Ba3	5,727,152
	LHP Operations				
	Company LLC, Term				
1,867	Loan B	9.000%	6/29/18	В	1,876,000
	LifeCare Holdings Inc,				
4,282	Term Loan B	8.206%	2/01/16	N/R	3,768,390
	LifeCare Holdings,				
772	New Term Loan	8.206%	2/01/16	N/R	679,763
	MultiPlan, Inc., Term				
2,486	Loan	4.750%	8/26/17	Ba3	2,481,718
	National Mentor Inc.,			_	
5,184	Term Loan B	7.000%	2/09/17	B+	5,132,531
6,959	Select Medical Holdings Corporation,	5.500%	6/01/18	BB	6,852,055

	Term Loan B				
	Sheridan Holdings,				
	Inc., Term Loan, First				
5,000	Lien	6.000%	7/01/18	B+	5,001,565
	Sheridan Holdings,				
	Inc., Term Loan,				
1,750	Second Lien	9.000%	7/01/19	B-	1,765,313
	Skilled Healthcare				
1,303	Group, Term Loan B	6.750%	4/09/16	B1	1,299,285
	Sun Healthcare				
	Group, Inc., Term				
1,647	Loan	8.750%	10/18/16	Ba1	1,641,521
	Truven Health				
4,500	Analytics, Term Loan	6.750%	6/06/19	Ba3	4,519,688
	Universal Health				
	Services, Term Loan				
1,611	В	3.750%	11/15/16	BB+	1,613,130
	Vanguard Health				
0.007	Systems Inc., Term	5 0000/	4 /00 /4 0	D 0	0.040.400
6,827	Loan B	5.000%	1/29/16	Ba2	6,816,480
00.500	Total Health Care				00 000 400
82,562	Providers & Services	0.40/ /0.00/	of Total laves	-tt-\	80,809,492
	Health Care Technology	0.1% (0.0%	of Total Inve	stments)	
350	Fenwal Inc., Second	5.717%	8/28/14	В	240.050
330	Lien, Term Loan				349,252
	Hotale Roetaurante & Lo	ieuro // 7%	/2 2% of Tota	l Invaetmante)	
	Hotels, Restaurants & Le	isure 4.7%	(3.3% of Tota	I Investments)	
	24 Hour Fitness	isure 4.7%	(3.3% of Tota	I Investments)	
4 900	24 Hour Fitness Worldwide Inc., Term				4 932 159
4,900	24 Hour Fitness Worldwide Inc., Term Loan B	7.500%	4/22/16	Ba3	4,932,159
·	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First	7.500%	4/22/16	Ва3	
4,900 77	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6)				4,932,159 35,838
·	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars	7.500%	4/22/16	Ва3	
·	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment	7.500%	4/22/16	Ва3	
·	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars	7.500%	4/22/16	Ва3	35,838
77	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term	7.500% 0.336%	4/22/16 4/22/15	Ba3	
77	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6	7.500% 0.336%	4/22/16 4/22/15	Ba3	35,838
3,876	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius,	7.500% 0.336% 5.496%	4/22/16 4/22/15 1/28/18	Ba3 D	35,838
3,876 486	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B	7.500% 0.336% 5.496% 9.250%	4/22/16 4/22/15 1/28/18 4/25/17	Ba3 D B	35,838 3,424,927 475,320
3,876 486	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc.	7.500% 0.336% 5.496% 9.250%	4/22/16 4/22/15 1/28/18 4/25/17	Ba3 D B	35,838 3,424,927 475,320
3,876 486 1,852	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants	7.500% 0.336% 5.496% 9.250% 6.000%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17	Ba3 D B B B B+	35,838 3,424,927 475,320 1,842,964
3,876 486 1,852	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan	7.500% 0.336% 5.496% 9.250% 6.000%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17	Ba3 D B B B B+	35,838 3,424,927 475,320 1,842,964
3,876 486 1,852 4,988	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and	7.500% 0.336% 5.496% 9.250% 6.000%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18	Ba3 D B B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338
3,876 486 1,852 4,988 3,558	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term	7.500% 0.336% 5.496% 9.250% 6.000% 6.500% 3.246%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	Ba3 D B B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447
3,876 486 1,852 4,988	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B	7.500% 0.336% 5.496% 9.250% 6.000%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18	Ba3 D B B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338
3,876 486 1,852 4,988 3,558 5,666	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term	7.500% 0.336% 5.496% 9.250% 6.000% 6.500% 3.246%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	Ba3 D B B B B+ B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448
3,876 486 1,852 4,988 3,558	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B	7.500% 0.336% 5.496% 9.250% 6.000% 6.500% 3.246%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	Ba3 D B B B B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447
3,876 486 1,852 4,988 3,558 5,666 2,000	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B Total Hotels,	7.500% 0.336% 5.496% 9.250% 6.000% 6.500% 3.246%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	Ba3 D B B B B+ B+ B+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448 1,998,906
3,876 486 1,852 4,988 3,558 5,666	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B Total Hotels, Restaurants & Leisure	7.500% 0.336% 5.496% 9.250% 6.000% 6.500% 3.246% 4.000% 4.250%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14 8/17/17 12/20/18	Ba3 D B B B B+ B+ B+ BB+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448
3,876 486 1,852 4,988 3,558 5,666 2,000	24 Hour Fitness Worldwide Inc., Term Loan B Buffets, Inc., First Lien, PF/LC Loan, (6) Caesars Entertainment Corporation, Term Loan B6 Caesars Octavius, Term Loan B CCM Merger Inc. Landry's Restaurants Inc., Term Loan B Orbitz Worldwide, Inc., Term Loan Seaworld Parks and Entertainment, Term Loan B Six Flags Inc., Term Loan B Total Hotels, Restaurants & Leisure	7.500% 0.336% 5.496% 9.250% 6.000% 6.500% 3.246% 4.000% 4.250%	4/22/16 4/22/15 1/28/18 4/25/17 3/01/17 4/24/18 7/25/14	Ba3 D B B B B+ B+ B+ BB+	35,838 3,424,927 475,320 1,842,964 5,010,338 3,424,447 5,660,448 1,998,906

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		Spectrum Brands, Term Loan				
	311	Visant Corporation, Term Loan B	5.250%	12/22/16	BB-	303,254
(6,105	Total Household Products				6,127,826
		Industrial Conglomerates	0.8% (0.5%	6 of Total Inv	estments)	
	660	Eagle Parent Inc., First Lien, Term Loan	5.000%	5/16/18	Ba3	657,029
	259	Evertec Inc., Term Loan B	5.250%	9/30/16	BB-	258,952
2	2,500	Sequa Corporation, Term Loan	3.720%	12/03/14	B1	2,467,970
	979	US Foodservice, Term Loan B	5.750%	3/31/17	B-	940,092
4	4,398	Total Industrial Conglomerates				4,324,043
		Internet & Catalog Retail	0.1% (0.1%	of Total Inve	stments)	
	825	Burlington Coat Factory Warehouse Corporation, Term Loan	5.500%	2/23/17	В	823,911
	020	Louis	0.00070	L/LO/17		020,011

incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
(000)	Internet Software & Ser				
	Go Daddy Group Inc.,	•		•	
\$ 5,029	First Lien, Term Loan	5.500%	12/17/18	Ba3	\$ 4,978,380
7.7	Open Solutions Inc.,	0.5750/	1/00/11	_	744004
747	Term Loan	2.575%	1/23/14	B+	714,324
2,457	Sabre, Inc., Term Loan	5.996%	9/30/17	B1	2,405,526
۷,401	SkillSoft PLC, Term	3.33070	3/00/17	D1	2,400,020
3,910	Loan	6.500%	5/26/17	BB-	3,946,750
	WebCom Group Inc.,				
4,842	First Lien	7.000%	10/27/17	Ba3	4,814,432
40.005	Total Internet				10.050.440
16,985	Software & Services IT Services 4.2% (2.99)	of Total Invac	tmonts)		16,859,412
	First Data	% Of Total lilves	differits)		
	Corporation, Term				
8,560	Loan B-1	5.247%	3/24/17	B+	8,305,693
	Frac Tech				
	INternational LLC,			_	
6,163	Term Loan B, DD1	6.250%	5/06/16	B+	5,346,602
1,470	Sabre, Inc., Term Loan	5.996%	12/29/17	B1	1,438,872
1,470	SRA International	5.990%	12/29/17	ы	1,430,072
3,080	Inc., Term Loan B	6.500%	7/20/18	B1	2,957,224
,	SunGard Data				, ,
	Systems, Inc., Term				
1,810	Loan B	1.998%	2/28/14	BB	1,807,517
0.044	Virtu Financial LLC,	7.5000/	7/00/40	D-4	0.000.000
2,641	First Lien, Term Loan Webcom Inc., Term	7.500%	7/08/16	Ba1	2,663,823
1,385	Loan, Second Lien	11.000%	10/27/18	B3	1,426,119
25,109	Total IT Services	11.00070	10/27/10	Во	23,945,850
,	Leisure Equipment & P	roducts 1.9%	(1.3% of Tota	al Investments	
	Academy Limited,				
6,948	Term Loan	6.000%	8/03/18	В	6,996,215
1 420	Eastman Kodak, DIP	0.5000/	7/20/12	D1	1 400 040
1,430	Term Loan Wembley PLC, Term	8.500%	7/20/13	B1	1,429,249
2,421	Loan B	8.500%	11/05/15	BB	2,436,677
_, . _ ,	Total Leisure	3.55076	, 55, 15		_, .00,077
	Equipment &				
10,799	Products				10,862,141
	Machinery 1.0% (0.7%	6 of Total Invest	ments)		
2 220	Colfax Corporation,	4 E009/	1/11/10	DD.	2 244 054
2,239 3,184	Term Loan B Rexnord Corporation,	4.500% 5.000%	1/11/19 4/01/18	BB+ BB	2,244,954 3,209,392
J, 10 4	Replacement Term	J.000 /o	1 /01/10	טט	5,203,532

	Loan				
5,423	Total Machinery				5,454,346
	Media 11.8% (8.2% of	Total Investme	ents)		
	Atlantic Broadband				
	Finance LLC, Second				
1,700	Lien, Term Loan	9.750%	10/04/19	B-	1,785,000
	Atlantic Broadband				
	Finance LLC, Term				
2,847	Loan B	5.250%	4/04/19	Ba3	2,864,794
	Cengage Learning			_	
2,967	Inc., Term Loan B	5.750%	7/04/17	B+	2,567,479
	Cequel				
0.000	Communications	4.0000/	0/4 4/4 0	D-0	0.055.000
3,990	LLC., Term Loan B	4.000%	2/14/19	Ba2	3,955,399
5,521	Cumulus Media, Inc., Term Loan B	5.750%	9/17/18	Ba2	5,557,971
5,521	Cumulus Media, Inc.,	5.750%	9/17/10	Daz	5,557,971
5,000	Term Loan B	7.500%	3/18/19	B2	5,050,000
3,000	Gray Television, Inc.,	7.500 /6	3/10/19	DZ	3,030,000
1,579	Term Loan B	3.750%	12/31/14	B+	1,568,412
1,070	Idearc, Inc., Term	0.70070	12/01/11	D (1,000,112
2,298	Loan	11.000%	12/31/15	Caa3	1,348,068
_,	Interactive Data,			0 0.0.0	1,010,000
2,171	Term Loan B	4.500%	2/11/18	Ba3	2,173,849
	Radio One Inc., First				, ,
3,992	Lien, Term Loan B	7.500%	2/14/17	B+	3,951,948
	Tribune Company,				
2,888	Term Loan B, (6)	0.000%	6/04/14	Ca	2,113,941
	Univision				
	Communications,			_	
22,494	Inc., Term Loan	4.496%	3/31/17	B+	21,612,542
	UPC Financing				
0.000	Partnership, Term	4.7500/	40/04/47	D-0	0.007.500
3,000	Loan AB	4.750%	12/31/17	Ba3	3,007,500
	WideOpenWest Finance LLC, Term				
8,624	Loan B, DD1	6.250%	7/12/18	B1	8,580,880
0,024	Yell Group PLC,	0.230 /6	7/12/10	Di	0,300,000
4,565	Term Loan	3.996%	7/31/14	N/R	1,271,635
73,636	Total Media	0.00070	7/01/14	14/11	67,409,418
, 5,555		0.9% of Total I	nvestments)		07,100,110
	99 Cents Only				
	Stores, Term Loan				
2,194	B1	5.250%	1/11/19	B+	2,203,361
	Bass Pro Group,				
1,866	Term Loan B	5.250%	6/13/17	BB-	1,880,917
	Neiman Marcus				
	Group Inc., Term				
3,000	Loan	4.750%	5/16/18	BB-	2,983,533
7,060	Total Multiline Retail				7,067,811
	Oil, Gas & Consumable	rueis 4.8% (3.3% of Tota	ı ınvestments	S)

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7,564	Alon USA Energy Inc., First Lien, Term Loan	2.496%	8/05/13	B+	7,412,439
945	Alon USA Energy Inc., First Lien, Term Loan	2.496%	8/05/13	B+	926,572
1,820	Brand Energy & Infrastructure Services, Inc., Term Loan B	2.500%	2/07/14	В	1,713,819
2,872	CCS Corporation, Term Loan B	3.246%	11/14/14	В	2,820,122
		Nuveen Invest 29	ments		

JFR

Nuveen Floating Rate Income Fund (continued)

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity	Ratings	Value
AIII	Julit (000)	Oil, Gas & Consumable F		(2)	(3)	value
		CCS Corproation,	aoio (oomina	, , , , , , , , , , , , , , , , , , ,		
		Delayed Draw, Term				
\$	995	Loan	3.246%	11/14/14	В	\$ 976,853
	2,000	Crestwood Holdings LLC, Term Loan B	9.750%	3/26/18	CCC+	2,026,666
		Energy Transfer Equity LP, Term Loan				
	6,250	B	3.750%	3/23/17	ВВ	6,171,875
	0.500	EP Energy LLC,	0.5000/	E/04/40	DD	0.500.700
	2,500	Term Loan B Gibson Energy Inc.,	6.500%	5/24/18	BB-	2,536,720
	2,933	First Lien Term Loan	4.750%	5/18/18	BB-	2,951,723
		Total Oil, Gas &				, , .
	27,879	Consumable Fuels				27,536,789
		Paper & Forest Products	1.5% (1.0%	of Total Inve	stments)	
	4,552	Newark Group, DIP Term Loan	12.500%	3/31/14	Caa1	4,324,772
	4,002	Wilton Products,	12.500 /6	3/31/14	Odai	4,024,772
	4,595	Term Loan	3.500%	8/01/14	N/R	4,319,487
		Total Paper & Forest				0.044.050
	9,147	Products Personal Products 0.8%	/ / 0 E9/ of To	tal Invaatman	t a\	8,644,259
		NBTY Inc, Term Loan	6 (U.5% OF TO	tal Investmen	is)	
	1,104	B	4.250%	10/01/17	BB-	1,105,996
		Prestige Brands, Inc.,				, ,
	1,428	Term Loan	5.267%	1/27/19	BB-	1,441,270
		Revlon Consumer Products Corporation,				
	1,925	Term Loan	4.750%	11/19/17	BB-	1,921,993
	.,0_0	Total Personal	66 /6	,		.,0,000
	4,457	Products				4,469,259
		· · · · · · · · · · · · · · · · · · ·	(4.9% of Total	Investments)	
		Bausch & Lomb, Delayed Term Loan,				
	2,000	(5)	2.594%	11/10/15	B+	2,005,000
	_,	Bausch & Lomb,				=,::0;:00
	9,000	Term Loan	5.250%	5/17/19	B+	9,019,125
	2,710	Convatec Healthcare, Term Loan B	5.750%	12/30/16	Ba3	2,712,951

	Graceway				
	Pharmaceuticals				
	Term Loan, Second				
147	Lien, (6)	0.000%	5/03/12	N/R	161,860
	Graceway				
	Pharmaceuticals				
	Term Loan, Second				
5,625	Lien, (6)	0.000%	5/03/13	N/R	168,750
	Pharmaceutical				
	Product Development				
5,970	Inc., Term Loan	6.250%	12/05/18	BB-	6,050,846
	Quintiles				
	Transnational				
	Corporation, Term				
6,336	Loan B	5.000%	6/08/18	BB-	6,349,819
	Valeant				
	Pharmaceuticals				
	International, Term				
4,950	Loan B	4.750%	2/13/19	BBB-	4,971,038
	Warner Chilcott PLC,				
4,197	Term Loan B1	4.250%	3/17/18	BBB-	4,203,043
	Warner Chilcott PLC,				
2,099	Term Loan B2	4.250%	3/17/18	BBB-	2,101,521
	Warner Chilcott PLC,				
2,886	Term Loan B3	4.250%	3/17/18	BBB-	2,889,592
	Total				
4E 000	DI				40 COO E 4E
45,920	Pharmaceuticals				40,633,545
45,920	Professional Services	0.0% (0.0% of	Total Investr	ments)	40,633,545
·	Professional Services Vertrue Inc., First			·	
45,920	Professional Services Vertrue Inc., First Lien Term Loan, (6)	9.250%	8/16/14	D	235,105
·	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment	9.250%	8/16/14	D	235,105
595	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc.,	9.250% Trust 2.0% (8/16/14 I.4% of Total	D Investments	235,105 S)
·	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2	9.250%	8/16/14	D	235,105
595 5,400	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc.,	9.250% Trust 2.0% (*	8/16/14 1.4% of Total 6/28/13	D Investments BB-	235,105 5 ,404,589
595	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2	9.250% Trust 2.0% (8/16/14 I.4% of Total	D Investments	235,105 S)
595 5,400	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment	9.250% Trust 2.0% (*	8/16/14 1.4% of Total 6/28/13	D Investments BB-	235,105 5 ,404,589
595 5,400	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management	9.250% Trust 2.0% (*	8/16/14 1.4% of Total 6/28/13	D Investments BB-	235,105 5 ,404,589
595 5,400 1,936	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second	9.250% Trust 2.0% (* 5.000% 5.250%	8/16/14 1.4% of Total 6/28/13 3/19/16	D Investments BB- BB-	235,105 5,404,589 1,943,664
595 5,400	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan	9.250% Trust 2.0% (*	8/16/14 1.4% of Total 6/28/13	D Investments BB-	235,105 5 ,404,589
595 5,400 1,936	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment	9.250% Trust 2.0% (* 5.000% 5.250%	8/16/14 1.4% of Total 6/28/13 3/19/16	D Investments BB- BB-	235,105 5,404,589 1,943,664
595 5,400 1,936 2,396	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First	9.250% Trust 2.0% (** 5.000% 5.250%	8/16/14 1.4% of Total 6/28/13 3/19/16	D Investments BB- BB-	235,105 5,404,589 1,943,664 2,423,958
595 5,400 1,936	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan	9.250% Trust 2.0% (* 5.000% 5.250%	8/16/14 1.4% of Total 6/28/13 3/19/16	D Investments BB- BB-	235,105 5,404,589 1,943,664
595 5,400 1,936 2,396 1,593	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate	9.250% Trust 2.0% (** 5.000% 5.250%	8/16/14 1.4% of Total 6/28/13 3/19/16	D Investments BB- BB-	235,105 5,404,589 1,943,664 2,423,958 1,645,583
595 5,400 1,936 2,396	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16	D Investments BB- BB- B-	235,105 5,404,589 1,943,664 2,423,958 1,645,583 11,417,794
595 5,400 1,936 2,396 1,593	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust Real Estate Manageme	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16	D Investments BB- BB- B-	235,105 5,404,589 1,943,664 2,423,958 1,645,583
595 5,400 1,936 2,396 1,593 11,325	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust Real Estate Manageme Capital Automotive	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16 ent 3.5% (2.5)	D Investments BB- BB- B- B- 4% of Total	235,105 5,404,589 1,943,664 2,423,958 1,645,583 11,417,794 Investments)
595 5,400 1,936 2,396 1,593	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust Real Estate Manageme Capital Automotive LP, Term Loan B	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16	D Investments BB- BB- B-	235,105 5,404,589 1,943,664 2,423,958 1,645,583 11,417,794
595 5,400 1,936 2,396 1,593 11,325	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust Real Estate Manageme Capital Automotive LP, Term Loan B LNR Property	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16 ent 3.5% (2.5)	D Investments BB- BB- B- B- 4% of Total	235,105 5,404,589 1,943,664 2,423,958 1,645,583 11,417,794 Investments)
595 5,400 1,936 2,396 1,593 11,325	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust Real Estate Manageme Capital Automotive LP, Term Loan B LNR Property Corporation, Term	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750% nt & Developme 5.250%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16 ent 3.5% (2.3/11/17	D Investments BB- BB- B- B- B- B+ 4% of Total Ba3	235,105 5,404,589 1,943,664 2,423,958 1,645,583 11,417,794 Investments)
595 5,400 1,936 2,396 1,593 11,325	Professional Services Vertrue Inc., First Lien Term Loan, (6) Real Estate Investment Istar Financial Inc., Term Loan A2 Istar Financial Inc., Term Loan A2 Walter Investment Management Corporation, Second Lien, Term Loan Walter Investment Management, First Lien, Term Loan Total Real Estate Investment Trust Real Estate Manageme Capital Automotive LP, Term Loan B LNR Property	9.250% Trust 2.0% (** 5.000% 5.250% 12.500% 7.750%	8/16/14 1.4% of Total 6/28/13 3/19/16 12/30/16 6/30/16 ent 3.5% (2.5)	D Investments BB- BB- B- B- 4% of Total	235,105 5,404,589 1,943,664 2,423,958 1,645,583 11,417,794 Investments)

	Realogy Corporation,				
	Delayed Term Loan				
	Total Real Estate				
	Management &				
20,121	Development				19,937,685
·	Road & Rail 1.3% (0.99	% of Total Inve	estments)		, ,
	Swift Transportation		,		
	Company, İnc., Term				
7,310	Loan B2	5.000%	12/21/17	BB	7,369,339
·	Semiconductors & Equi	pment 2.0%	(1.4% of Tota	l Investments	
	Freescale		•		,
	Semiconductor, Inc.,				
3,565	Term Loan	4.495%	12/01/16	B1	3,360,351
893	NXP BV, Term Loan	5.500%	3/03/17	B+	895,856
5,920	NXP BV, Term Loan	4.500%	3/03/17	B-	5,860,850
	Spansion Inc., Term				
1,563	Loan	4.750%	2/09/15	BB+	1,572,343
	Total Semiconductors				
11,941	& Equipment				11,689,400
	- •				
		Nuvaan Invas	tmants		

	incipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
		Software 10.5% (7.3%)	6 of Total Inves	stments)		
		Attachmate				
•		Corporation, First	= 0=00/	/2.2 / . =		
\$	8,000	Lien, Term Loan	7.250%	11/22/17	BB-	\$ 8,001,248
	0.545	Blackboard Inc., First	7.5000/	0/00/40	Б	0.000.400
	6,515	Lien, Term Loan	7.500%	9/23/18	B+	6,399,489
	3,601	DataTel Inc., Term Loan B	6.250%	7/19/18	B+	3,638,543
	3,001	IPC Acquisition	0.230 /6	7/19/10	D+	3,030,343
		Corporation, Second				
	8,500	Lien, Term Loan	5.496%	6/01/15	CCC	7,177,086
	0,000	IPC Systems, Inc.,	0.10070	0,01,10	000	7,177,000
	4,207	Term Loan, First Lien	5.496%	7/31/17	B1	4,080,776
	, -	Lawson Software				, ,
	15,461	Inc., Term Loan B	6.250%	4/05/18	Ba3	15,627,938
		Misys PLC, Term				
	6,500	Loan, First Lien	7.250%	12/12/18	Ba3	6,424,847
		SS&C Technologies				
	7,703	Inc., Term Loan B1	5.000%	6/07/19	BB-	7,693,542
		SS&C Technologies		- / /		
	797	Inc., Term Loan B2	5.000%	6/07/19	BB-	795,381
	61,284	Total Software	(0.00/ of Total			59,838,850
		Specialty Retail 4.6% Amscan Holdings	(3.2% of Total	invesiments	5)	
	3,238	Inc., Term Loan B	5.750%	7/23/19	B1	3,247,339
	3,230	Claires Stores, Term	3.730 /6	1/23/19	ы	3,247,339
	475	Loan B	3.056%	5/29/14	В	454,589
	170	J Crew Operating	0.00070	0,20,11		10 1,000
		Corporation, Term				
	2,967	Loan	4.750%	3/07/18	B1	2,940,084
	,	Jo-Ann Stores Inc.,				, ,
	4,593	Term Loan B	4.750%	3/16/18	B+	4,562,612
		Lord & Taylor				
	2,612	Holdings, Term Loan	5.750%	12/21/18	BB	2,629,832
		Michaels Stores, Inc.,				
	1,782	Term Loan	2.750%	10/31/13	BB-	1,784,064
		PetCo Animal				
	0.005	Supplies Inc., Term	4.5000/	11/04/17	D1	0.005.450
	2,205	Loan B	4.500%	11/24/17	B1	2,205,450
	2,000	Savers, Inc., Term Loan B	7.250%	6/28/19	Ba3	2,020,000
	۷,000	Toys "R" Us, Term	1.230/0	0/20/13	Dao	۷,020,000
	4,272	Loan	6.000%	9/01/16	B+	4,069,443
	.,=.=	Toys "R" Us, Term	3.00070	5,51,10		1,000,110
	2,312	Loan	5.250%	5/17/18	B+	2,167,609
	26,456	Total Specialty Retail				26,081,022
		Wireless Telecommun	ication Service	es 2.9% (2.0	% of Total Inv	vestments)

		Asurion Corporation,					
	10,051	Term Loan B	5.500%	5/24/18	BB-	1	0,041,515
		Clear Channel					
	0.010	Communications Inc.,	0.0000/	1/00/10	000		0.000.004
	8,819	Term Loan B Total Wireless	3.896%	1/29/16	CCC+		6,680,694
		Telecommunication					
	18,870	Services				1	6,722,209
	728,741 Shares	Total Variable Rate Senior Loan Interests (cost \$707,433,396) Description (1)				70	2,819,240 Value
		Common Stocks 2.	6% (1.8% of Tota	al Investmen	ts)		
			1.5% (1.0% of To	tal Investme	ents)		
		Masonite Worldwide					
3	801,905	Holdings, (7), (12)	0.1! 0.40/	(0.40/ - £ T-			8,428,191
		Hotels, Restaurants and BLB Worldwide	& Leisure 0.1%	(0.1% 01 10	tal Investment	(S)	
	42,041	Holdings Inc., (7), (12)	.f.Tabal lavo abas				483,472
			of Total Investme	ents)			
9	203,449	Metro-Goldwyn-Mayer	,				6,103,470
2	203,449	(7), (12) Total Common					0,103,470
		Stocks (cost					
		\$27,865,507)				1:	5,015,133
Pr	incipal	, , , ,			Ratings		, ,
	unt (000)	Description (1)	Coupon	Maturity	(3)		Value
	·	Convertible Bonds	0.3% (0.2% of To				
		Communications Equ	uipment 0.3% (0.2% of Tota	I Investments)	
		Nortel Networks					
\$	850	Corp., (6)	1.750%	4/15/14	N/R	\$	839,375
	1 000	Nortel Networks	0.1050/	4/4 E /4 4	Б		000 000
	1,000	Corp., (6) Total Convertible	2.125%	4/15/14	D		990,000
		Bonds (cost					
\$	1,850	\$1,563,750)					1,829,375
Ψ	.,000	Ţ.,530,100 <i>j</i>					.,0,0.0

Nuveen Investments

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Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
		10.4% (7.2% of Tota			
		es & Supplies 0.2%	•		
\$ 1,000	Ceridian Corporation		11/15/15	CCC	\$ 980,000
. ==.		quipment 0.9% (0.6			0.44=.000
2,750	Avaya Inc.	9.750%	11/01/15	CCC+	2,145,000
0.000	Nortel Networks	0.0000/	7/15/10	NI/D	0.055.000
2,000	Limited, (6) Nortel Networks	0.000%	7/15/13	N/R	2,055,000
650	Limited, (6)	10.750%	7/15/16	N/R	718,250
030	Total	10.73076	7/13/10	IN/II	710,230
	Communications				
5,400	Equipment				4,918,250
-,		(0.3% of Total Inves	tments)		,,
2,000	HD Supply Inc., 144	A 8.125%	4/15/19	B+	2,180,000
	Diversified Telecon	nmunication Service	s 1.0% (0.	.7% of Total In	vestments)
	Consolidated				
	Communications			_	
1,500	Finance Company	10.875%	6/01/20	B-	1,601,250
750	IntelSat Bermuda	44 5000/	0/04/47	000	700.000
750	Limited, 144A IntelSat Bermuda	11.500%	2/04/17	CCC+	780,000
750	Limited	11.500%	2/04/17	CCC+	780,000
730	IntelSat Bermuda	11.50076	2/04/17	000+	700,000
2,500	Limited	11.250%	2/04/17	CCC+	2,600,000
_, -,	Total Diversified		_, _ , , , , ,		_,,,,,,,,
	Telecommunication				
5,500	Services				5,761,250
		nent & Supplies 0.9	9% (0.6% of	Total Investm	ents)
	Chiron Merger Sub				
2,450	Inc., 144A	10.500%	11/01/18	В	2,590,875
0.500	Merge Healthcare	44.7500/	E/04/4E	Б	0.007.500
2,500	Inc.	11.750%	5/01/15	B+	2,637,500
	Total Health Care Equipment &				
4,950	Supplies				5,228,375
+ ,550	Health Care Provide	ers & Services 1 99	% (1.3% of 1	Total Investme	
	Aurora Diagnostics	5.5 & 50.11000 Tio	75 (115 /0 01	. J.avouillo	
2,000	Holdings LLC	10.750%	1/15/18	B3	2,005,000
3,750	HCA Inc., (8)	8.500%	4/15/19	BB+	4,225,781
	Select Medical				
	Corporation	7.625%	2/01/15	B-	1,305,930

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	Select Medical							
2,000	Corporation	6.494%	9/15/15	B-	1,965,000			
	Vanguard Health							
500	Holding LLC/Inc.	8.000%	2/01/18	B-	522,500			
	Wolverine Healthcare							
1,000	Analytics, 144A	10.625%	6/01/20	CCC+	1,062,500			
	Total Health Care							
10,543	Providers & Services				11,086,711			
	Household Products	0.5% (0.4% of 1						
2,750	Sprectum Brands Inc.	9.500%	6/15/18	BB-	3,141,875			
	IT Services 0.8% (0.5)	5% of Total Inves	stments)					
	First Data							
3,000	Corporation, 144A	7.375%	6/15/19	BB-	3,131,250			
	First Data							
1,228	Corporation	10.550%	9/24/15	B-	1,258,995			
4,228	Total IT Services				4,390,245			
	Machinery 0.2% (0.1% of Total Investments)							
	NES Rental Holdings							
1,025	Inc., 144A	12.250%	4/15/15	CCC+	1,012,188			
	Media 1.4% (1.0% of	Total Investmer	nts)					
	Clear Channel							
5,500	Communications, Inc.	5.500%	9/15/14	CCC-	4,551,250			
	Clear Channel							
2,250	Communications, Inc.	10.750%	8/01/16	CCC-	1,305,000			
	Clear Channel							
3,700	Communications, Inc.	6.875%	6/15/18	CCC-	1,683,500			
	WMG Acquisition			_				
400	Group	11.500%	10/01/18	B-	443,000			
11,850	Total Media				7,982,750			
	Paper & Forest Produ	cts 0.3% (0.2%	of Total Inve	estments)				
	Verso Paper Holdings		= =					
2,000	LLC, 144A	11.750%	1/15/19	BB-	1,590,000			

Nuveen Investments 32

	rincipal ount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
		Pharmaceuticals 0.5%	(0.4% of Tot	al Investment	ts)	
		Angiotech				
\$	1,023	Pharmaceuticals Inc.	5.000%	12/01/13	N/R	\$ 1,015,328
		Valeant				
		Pharmaceuticals				
	1,000	International, 144A	7.000%	10/01/20	BB-	1,032,500
		Valeant				
	1 000	Pharmaceuticals	7.0500/	7/15/00	DD	1 000 F00
	1,000	International, 144A Total	7.250%	7/15/22	BB-	1,032,500
	3,023	Pharmaceuticals				3,080,328
	3,023	Road & Rail 0.7% (0.59	% of Total Inv	veetmente)		3,000,320
		Avis Budget Car	76 OI TOtal IIIV	estillerits)		
	2,000	Rental	3.003%	5/15/14	B+	1,977,500
	_,000	Swift Services	0.000,0	G/ 1 G/ 1 1		.,0,000
	2,000	Holdings Inc.	10.000%	11/15/18	B+	2,175,000
	4,000	Total Road & Rail				4,152,500
		Software 0.7% (0.5% c	of Total Inves	tments)		
		Lawson Software				
	1,700	Inc., 144A	11.500%	7/15/18	B-	1,925,250
		Lawson Software			_	
	1,875	Inc., 144A	9.375%	4/01/19	B-	2,006,250
	3,575	Total Software				3,931,500
		Total Corporate				
\$	61 844	Bonds (cost				59 435 972
-	61,844 rincipal	-			Ratings	59,435,972
P	rincipal	Bonds (cost \$57,451,859)	Coupon	Maturity	Ratings (3)	
P	•	Bonds (cost	Coupon s 3.4% (2.4°	Maturity % of Total Inv	(3)	59,435,972 Value
P	rincipal	Bonds (cost \$57,451,859) Description (1)			(3)	
P	rincipal	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities			(3)	
Ame	rincipal ount (000)	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited	s 3.4% (2.4°	% of Total Inv	(3) vestments)	Value
P	rincipal	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A			(3)	\$
Ame	rincipal ount (000)	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron	s 3.4% (2.4°	% of Total Inv	(3) vestments)	\$ Value
Ame	rincipal ount (000)	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan	s 3.4% (2.4°	% of Total Inv	(3) vestments)	\$ Value
Ame	rincipal ount (000) 2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited,	s 3.4% (2.49) 6.314%	% of Total Inv	(3) restments)	\$ Value 2,061,615
Ame	rincipal ount (000)	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A	s 3.4% (2.4°	% of Total Inv	(3) restments)	\$ Value
Ame	rincipal ount (000) 2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan	s 3.4% (2.49) 6.314%	% of Total Inv	(3) restments)	\$ Value 2,061,615
Ame	rincipal ount (000) 2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan	s 3.4% (2.49) 6.314%	% of Total Inv	(3) restments)	\$ Value 2,061,615
Ame	rincipal ount (000) 2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited,	s 3.4% (2.49) 6.314%	% of Total Inv	(3) restments)	\$ Value 2,061,615
Ame	rincipal ount (000) 2,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan	s 3.4% (2.49) 6.314%	% of Total Inv	(3) restments)	\$ Value 2,061,615
Ame	2,500 1,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A,	6.314% 5.236%	% of Total Inv	(3) restments) BB	\$ Value 2,061,615 1,276,887
Ame	2,500 1,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A, 144A LCM Limited Partnership,	6.314% 5.236%	% of Total Inv	(3) restments) BB	\$ Value 2,061,615 1,276,887
Ame	2,500 1,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A, 144A LCM Limited Partnership, Collateralized Loan	6.314% 5.236% 5.988%	% of Total Inv 7/20/23 1/15/23 11/22/22	(3) restments) BB BB	\$ Value 2,061,615 1,276,887 1,268,454
Ame	2,500 1,500	Bonds (cost \$57,451,859) Description (1) Asset-Backed Securities BlueMountain Collateralized Loan Obligations Limited 2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series 2011-1A Fraser Sullivan Collateralized Loan Obligations Limited, Series 2011-6A, 144A LCM Limited Partnership,	6.314% 5.236%	% of Total Inv	(3) restments) BB	\$ Value 2,061,615 1,276,887

	Collateralized Loan Obligations, 144A					
	LCM Limited					
	Partnership, Collateralized Loan					
1,500	Obligations	5.600%	4/19/22	BB		1,235,937
	Madoson Park					
	Funding Limited, Collateralized Loan					
	Obligations,					
1,500	Series 2012-8A, 144A	5.350%	4/22/22	BB		1,252,344
,,000	Madoson Park					·,,_
	Funding Limited, Collateralized Loan					
	Obligations,					
1,000	Series 2012-8A, 144A	3.993%	4/22/22	BBB		876,836
,	Oak Hill Credit					2 3,333
	Partners IV Limited, Collatrealized Loan					
0.000	Obligation Series	5 0000/	E /4 E /00	D.D.		0.405.704
3,000	2012-6A Race Point	5.966%	5/15/23	BB		2,495,784
	Collateralized Loan					
2,500	Obligations, Series 2011-5A, 144A	6.935%	12/15/22	BB		2,196,553
	Race Point					
	Collateralized Loan Obligations, Series					
3,000	2012-6A, 144A Total Asset-Backed	5.966%	5/24/23	BB		2,451,468
	Securities (cost					
\$ 22,800	\$19,281,075)					19,310,018
Shares	Description (1) Investment Companies	2 20/ /1 50/	of Total Inva	otmonto)		Value
	Eaton Vance	2.2% (1.5% (or rotal lilves	sunents)		
	Floating-Rate				•	
353,668	Income Trust Fund Eaton Vance Senior				\$	5,609,174
963,820	Income Trust					6,958,780
	Total Investment Companies (cost					
Data de d	\$11,947,775)					12,567,954
Principal Amount (000)	Description (1)	Coupon	Maturity			Value
	Short-Term Investments	2.5% (1.7%	of Total Inve	estments)		
\$ 14,170	Repurchase Agreement with	0.010%	8/01/12		\$	14,170,021
	Fixed Income					
	Clearing					

Corporation, dated 7/31/12, repurchase price \$14,170,025, collateralized by: \$12,850,000 U.S. Treasury Notes, 0.250%, due 3/31/14, value \$12,866,063 and \$1,430,000 U.S. Treasury Notes, 2.625%, due 4/30/18, value \$1,591,210

Total Short-Term Investments (cost \$14,170,021) 14,170,021 **Total Investments** (cost \$839,713,383) 144.2% 825,147,713 **Borrowings** (249,200,000) (43.6)% (9), (10) **Other Assets Less** Liabilities (0.6)% (11) (3,829,821) **Net Assets** Applicable to **Common Shares** 100% \$ 572,117,892

Nuveen Investments

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Nuveen Floating Rate Income Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

		Fund Pay/Receiv	v € Floating		Fixed Rate	Unrealized
	Notional	Floating	Rate		Paymer Termination	Appreciation
Counterpar	ty Amount	Rate	Index	Fixed Rate*	Frequency Date	(Depreciation)
Goldman			1-Month			
Sachs	\$ 49,435,000	Receive	USD-LIBOF	1.300%	Monthly 4/20/14	\$ (901,880)
Morgan			1-Month			
Stanley	49,435,000	Receive	USD-LIBOF	R 2.201	Monthly 4/20/16	(3,198,158)
-						\$ (4,100,038)

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

- (5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at July 31, 2012.
- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
 - (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (8) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.
 - (9) Borrowings as a percentage of total investments is 30.2%.
- (10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
- (11) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.
- (12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

N/A Not applicable.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

Nuveen Investments

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Nuveen Floating Rate Income Opportunity Fund

Portfolio of INVESTMENTS

July 31, 2012

	incipal	B t . t (4)	Weighted Average	Maturity	Ratings	W.I
Amo	unt (000)	Description (1)	Coupon	(2)	(3)	Value
		Variable Rate Senior Lo			% of Total Inv	estments) (4)
		Aerospace & Defense	0.2% (0.2% of	I otal Investr	nents)	
		DAE Aviation				
Φ.	407	Holdings, Inc., Term	F 4500/	7/04/44	D	Φ 407.040
\$	407	Loan B-1	5.450%	7/31/14	В	\$ 407,018
		DAE Aviation				
	390	Holdings, Inc., Term Loan B-2	5.450%	7/31/14	В	389,566
	390	Total Aerospace &	5.450%	7/31/14	D	309,300
	797	Defense				796,584
	191	Airlines 1.6% (1.1% o	f Total Investm	onte)		790,364
		Delta Air Lines, Inc.	i iotai iiivestiii	ents)		
		Revolving Loan,				
	825	Delayed Draw, (5)	0.750%	3/28/13	Ba2	813,456
	020	UAL Corporation,	0.75070	0/20/10	ΒαΣ	010,400
	5,091	Term Loan B	2.250%	2/01/14	BB-	5,001,582
	5,916	Total Airlines	2.20070	2/01/11		5,815,038
	0,010		2% (2.2% of Tot	al Investmen	its)	0,010,000
		Federal-Mogul	- / - (= : = /		,	
	4,209	Corporation, Revolver	2.187%	12/28/15	Ba3	4,012,533
	,	Federal-Mogul				, ,
		Corporation, Term				
	8,248	Loan B	2.179%	12/29/14	Ba3	7,863,021
		Total Auto				
	12,457	Components				11,875,554
		Biotechnology 3.6% (2.5% of Total li	nvestments)		
		Alkermes, Inc., Term				
	2,073	Loan B	6.750%	9/16/17	BB	2,101,419
		Alkermes, Inc., Term				
	1,000	Loan, Second Lien	9.500%	9/16/18	В	1,028,750
		Carestream Health				
	4,950	Inc, Term Loan B	5.000%	2/25/17	BB-	4,798,092
		Explorer Holdings,				
		Inc., Term Loan, First			_	
	2,000	Lien	8.000%	6/29/18	B+	1,945,000
	3,559	Grifols SA, Term Loan	4.500%	6/01/17	BB	3,561,787
,	13,582	Total Biotechnology				13,435,048

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	Building Products 1	1.0% (0.7% of Tot	al Investmen	nts)	
	Goodman Global				
	Holdings, Term Loan				
1,816	В	5.750%	10/28/16	B+	1,821,698
	Goodman Global Inc.,				
	Second Lien, Term				
1,909	Loan	9.000%	10/28/17	B-	1,942,500
	Total Building				
3,725	Products				3,764,198
ĺ	Capital Markets 1.0	% (0.7% of Total	Investments)	, ,
	BNY ConvergEX	•			
	Group LLC, Term				
663	Loan B	5.250%	12/19/16	B+	626,374
	BNY ConvergEX				·
	Group LLC, Term				
291	Loan B	5.250%	12/19/16	B+	275,132
	Citco Group, Term				
2,896	Loan	5.500%	6/29/18	N/A	2,870,450
3,850	Total Capital Markets				3,771,956
,	Chemicals 0.9% (0.0	6% of Total Inves	tments)		, ,
	Hexion Specialty `		,		
	Chemicals, Inc., Term				
105	Loan C4	4.250%	5/05/15	Ba3	102,902
	Hexion Specialty				
	Chemicals, Term				
246	Loan C1	4.000%	5/05/15	Ba3	240,272
	Ineos US Finance				
2,095	LLC, Term Loan B	6.500%	5/04/18	B+	2,056,969
	Styron Corporation,				
1,065	Term Loan B	6.000%	8/02/17	B+	994,116
3,511	Total Chemicals				3,394,259
	Commercial Banks	0.3% (0.2% of To	tal Investme	nts)	
	SourceCorp, First	<u> </u>		•	
990	Lien, Term Loan	6.625%	4/28/17	BB-	957,000
	Commercial Services	& Supplies 1.9	% (1.3% of T	Total Invest	ments)
	Brickman Group	•	Ì		
	Holdings Inc., Term				
4,136	Loan B	5.500%	10/14/16	B+	4,151,154
	Ceridian Corporation,				
1,821	US Term Loan	3.249%	11/09/14	B1	1,798,195
, 	Houghton Mifflin				, ,
	Company, DIP Term				
998	Loan B	7.250%	11/22/13	N/R	998,747
	Total Commercial				
6,955	Services & Supplies				6,948,096
- ,					2,2 · 2,2 3 3
		Nuveen Inves	tments		
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Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
Aiiic	ount (000)	Communications Equipr				Value
		Avaya Inc., Term	•		,	
\$	7,312	Loan B1	3.217%	10/27/14	B1	\$ 6,794,244
		Genesys Telecommunications Laboratories Inc.,				
	1,247	Term Loan B	6.750%	1/31/19	BB-	1,256,227
	.,	Presidio, Inc., Term		.,		,,,
	934	Loan	7.250%	3/31/17	Ba3	942,507
	9,493	Total Communications Equipment				8,992,978
		Construction Materials	0.3% (0.2% o	f Total Invest	ments)	
	998	Summit Materials LLC, Term Loan B	6.000%	1/23/19	BB-	1,003,734
			% (1.5% of To	tal Investmer	its)	
		Residential Capital				
	2,000	LLC, DIP Term Loan A1	5.000%	11/18/13	BB	2,020,000
	2,000	Residential Capital	3.000 /8	11/10/13	ББ	2,020,000
	1,000	LLC, DIP Term Loan A2, WI/DD	TBD	TBD	BB	1,015,000
		Royalty Pharma Finance Trust, Term				
	3,493	Loan	4.000%	11/09/18	Baa2	3,494,165
	4 750	Springleaf Finance Corporation, Term	5 5000/	5/40/47	Do	4 074 000
	1,750	Loan Total Consumer	5.500%	5/10/17	B3	1,671,980
	8,243	Finance				8,201,145
	0, 2 10	Containers & Packaging	2.8% (1.9%	of Total Inves	stments)	0,201,170
		Reynolds Group			-,	
	8,216	Escrow, Term Loan	6.500%	8/09/18	BB-	8,321,040
	992	Reynolds Group, Term Loan D	6.500%	2/09/18	BB	1,003,449
		Sealed Air Corporation, Term			_	
	1,004	Loan B	4.750%	10/03/18	Ba1	1,018,347
	10,212	Total Containers & Packaging				10,342,836

	D. I. I. I				
	Distributors 1.8% (1.2%	of Total Inve	estments)		
	HD Supply Inc., Term			_	
6,500	Loan B	7.250%	10/12/17	B+	6,654,375
	Diversified Consumer Ser	vices 1.0%	6 (0.7% of Tot	al Investments	
	Laureate Education,				
	Inc., Delayed Term				
3,871	Loan	5.250%	6/15/18	B1	3,725,832
	Diversified Financial Serv	ices 0.8%	(0.5% of Tota	I Investments)	
	FoxCo Acquisition				
1,383	LLC, Term Loan B	4.750%	7/14/15	BB	1,384,245
	Pinnacle Holdco				
	S.A.R.L., Term Loan,				
1,500	First Lien, WI/DD	TBD	TBD	B+	1,487,501
,	Total Diversified				, - ,
2,883	Financial Services				2,871,746
_,000	Diversified Telecommunic	eation Service	es 3.6% (2.	5% of Total Inv	, ,
	CCO Holdings LLC,			-, 5 G. 1 G. 111V	
3,000	Third Lien, Term Loan	2.746%	3/06/14	BB+	2,993,250
2,000	Intelsat, Term Loan	2.746%	2/01/14	В	1,973,500
2,000	Level 3 Financing,	2.7 40 /0	2/01/14	Б	1,373,300
3,533	Inc., Term Loan	2.647%	3/13/14	Ba3	3,526,157
5,555	Zayo Group, LLC	2.047 /6	3/13/14	Dao	3,320,137
4,800	Term Loan, DD1	7.125%	7/02/19	B1	4,872,000
4,000	Total Diversified	7.125/6	1/02/19	ы	4,072,000
10.000	Telecommunication				10.004.007
13,333	Services	OO/ of Total	l		13,364,907
	•	.3% of Total	Investments)		
0.000	TXU Corporation,	0.7400/	40/40/44	Do	1 0 1 0 1 1 0
2,022	Term Loan B-2	3.746%	10/10/14	B2	1,343,418
	Electrical Equipment 0.7	/% (U.5% OT	ı otal investm	ients)	
	Sensus Metering				
0.500	Systems Inc., Second	0.5000/	E/00/40	5	0.504.000
2,500	Lien, Term Loan	8.500%	5/09/18	B-	2,504,688
	Electronic Equipment & Ir	nstruments	0.8% (0.5%	of Total Investn	nents)
	Smart Modular				
	Technologies, Term			_	
3,474	Loan B	8.250%	8/26/17	B+	2,813,738
	Food & Staples Retailing	0.5% (0.3%	of Total Inve	estments)	
	Wendy's/Arby's				
	Restaraunts LLC,				
1,800	Term Loan B	4.750%	5/15/19	Ba2	1,803,562
		9% of Total I	nvestments)		
	Ferrara Candy				
	Company, Term Loan				
1,750	В	7.500%	6/18/18	В	1,755,469
	Pierre Foods Inc.,				
2,948	Term Loan	7.000%	9/30/16	B+	2,964,539
	US Foodservice,				
11,501	Term Loan B	5.750%	3/31/17	B-	11,015,449
16,199	Total Food Products				15,735,457
,					, ,

Nuveen Investments 36

incipal unt (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Gas Utilities 0.7% (0.59) EquiPower	% of Total inv	estments)		
	Resources Holdings LLC, Term Loan, First				
\$ 2,567	Lien	6.500%	12/19/18	BB+	\$ 2,570,966
	Health Care Equipment	& Supplies 2	2.8% (1.9% of	Total Investm	nents)
225	Fenwal Inc., Delayed Draw, Term Loan	2.717%	2/28/14	B+	224,041
223	Fenwal Inc., Term	2./1/%	2/20/14	D+	224,041
714	Loan	2.717%	2/28/14	B+	710,895
	Hologic Incorporated				,
2,188	Senior Loan, WI/DD	TBD	TBD	BBB-	2,203,451
0.005	Kinetic Concepts,	7.0000/	5/04/40	D 0	7.070.440
6,965	Inc., Term Loan B Total Health Care	7.000%	5/04/18	Ba2	7,076,440
	Equipment &				
10,092	Supplies				10,214,827
. 0,00=	Health Care Providers &	Services 12	2.1% (8.3% of	Total Investm	
	Emdeon Business		•		•
4,786	Services Loan	5.000%	11/02/18	BB-	4,804,950
0.000	Gentiva, Term Loan	0 50 00/	0/47/40	D.	0.700.000
2,993	B Golden Gate National	6.500%	8/17/16	B1	2,790,862
	Senior Care LLC,				
7,770	Term Loan	5.000%	5/04/18	B+	7,502,544
256	HCA, Term Loan B	3.711%	3/31/17	BB	252,412
	Health Management				
	Associates, Inc.,	4.5000/			
1,393	Term Loan Kindred Healthcare	4.500%	11/16/18	BB-	1,395,368
2,723	Inc., Term Loan	5.250%	6/01/18	Ba3	2,624,945
2,720	LHP Operations	3.23070	0/01/10	Вао	2,024,040
	Company LLC, Term				
1,400	Loan B	9.000%	6/29/18	В	1,407,000
	LifeCare Holdings		0/01/10		4=4.040
535	Inc, Term Loan B	8.206%	2/01/16	N/R	471,049
97	LifeCare Holdings, New Term Loan	8.206%	2/01/16	N/R	84,970
31	MultiPlan, Inc., Term	0.20076	2/01/10	14/11	04,970
1,669	Loan	4.750%	8/26/17	Ba3	1,665,811
	National Mentor Inc.,				
3,703	Term Loan B	7.000%	2/09/17	B+	3,666,094
	Select Medical				
4 200	Holdings Corporation,	5 F000/	6/01/19	DD	4 142 075
4,208 4,000	Term Loan B Sheridan Holdings,	5.500% 6.000%	6/01/18 7/01/18	BB B+	4,143,075 4,001,252
- 7,000	Inc., Term Loan, First	0.000 /6	7,01/10	DΤ	7,001,232

	Lien				
	Sheridan Holdings,				
	Inc., Term Loan,				
1,500	Second Lien	9.000%	7/01/19	B-	1,513,125
	Skilled Healthcare				
1,316	Group, Term Loan B	6.750%	4/09/16	B1	1,312,681
	Sun Healthcare				
	Group, Inc., Term				
1,098	Loan	8.750%	10/18/16	Ba1	1,094,347
	Truven Health				
4,100	Analytics, Term Loan	6.750%	6/06/19	Ba3	4,117,938
	U.S. Renal Care, Inc.,				
	Term Loan, Second				
1,750	Lien	10.250%	12/02/19	CCC+	1,767,500
	Vanguard Health				
_	Systems Inc., Term				
6	Loan B	5.000%	1/29/16	Ba2	5,902
45.000	Total Health Care				44.004.005
45,303	Providers & Services	0.40/ /0.40/			44,621,825
	Health Care Technology	0.1% (0.1%	of Total Inve	estments)	
050	Fenwal Inc., Second	F 7470/	0/00/4 4	Б	0.40,050
350	Lien, Term Loan	5.717%	8/28/14	B	349,252
	Hotels, Restaurants & Le 24 Hour Fitness	eisure 3.0%	(2.7% 01 101	ai investment	5)
2,940	Worldwide Inc., Term Loan B	7.500%	4/22/16	Ba3	2,959,295
2,940	Caesars	7.500 /6	4/22/10	Das	2,909,290
	Entertainment				
	Corporation, Term				
3,276	Loan B6	5.496%	1/28/18	В	2,894,760
0,270	Caesars Octavius,	0.10070	1/20/10		2,001,700
243	Term Loan B	9.250%	4/25/17	В	237,660
1,456	CCM Merger Inc.	6.000%	3/01/17	B+	1,449,206
,	Landry's Restaurants				, , , , ,
2,993	Inc., Term Loan B	6.500%	4/24/18	B+	3,006,203
,	Orbitz Worldwide,				, ,
2,368	Inc., Term Loan	3.246%	7/25/14	B+	2,279,656
	Shingle Springs				
	Tribal Gaming				
1,495	Authority, Term Loan	10.500%	12/17/13	N/R	1,413,162
	Total Hotels,				
	Restaurants &				
14,771	Leisure				14,239,942
		.1% (0.8% of T	otal Investn	nents)	
	Spectrum Brands,	_		_	
3,986	Term Loan	5.000%	6/17/16	B1	4,007,056
	Independent Power Prod	lucers & Ener	gy Traders	0.4% (0.3% o	f Total Investments)
	EquiPower				
	Resources Holdings				
	9				
1,500	LLC, Term Loan, Second Lien	10.000%	6/19/19	BB	1,514,062

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	Industrial Conglomerates	0.6% (0.4%	of Total Inve	stments)	
	Evertec Inc., Term				
420	Loan B	5.250%	9/30/16	BB-	419,234
	US Foodservice,				
1,970	Term Loan B	5.750%	3/31/17	B-	1,892,070
	Total Industrial				
2,390	Conglomerates				2,311,304
	Internet Software & Service	es 5.0% (3	.5% of Total I	nvestments)	
	Go Daddy Group Inc,				
6,749	First Lien, Term Loan	5.500%	12/17/18	Ba3	6,681,515
	Open Solutions Inc.,				
747	Term Loan	2.575%	1/23/14	B+	714,324
	Sabre, Inc., Term				
2,392	Loan	5.996%	9/30/17	B1	2,342,035
	San Juan Cable LLC,				
	Second Lien, Term				
2,000	Loan	10.000%	6/09/18	CCC+	1,990,000

Nuveen Investments

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Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

rincipal ount (000)		Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Internet Software & Serv	rices (continued	d)		
	SkillSoft PLC, Term				
\$ 2,933	Loan	6.500%	5/26/17	BB-	\$ 2,960,063
	WebCom Group Inc.,				
3,873	First Lien	7.000%	10/27/17	Ba3	3,851,546
	Total Internet				
18,694	Software & Services				18,539,483
	IT Services 4.2% (2.9%)	of Total Inves	stments)		
	First Data				
	Corporation, Term				
6,593	Loan B-1	5.247%	3/24/17	B+	6,397,296
	Frac Tech				
	INternational LLC,				
4,178	Term Loan B, DD1	6.250%	5/06/16	B+	3,624,577
	Sabre, Inc., Term				
1,431	Loan	5.996%	12/29/17	B1	1,400,894
	SRA International				
1,216	Inc., Term Loan B	6.500%	7/20/18	B1	1,167,509
	Virtu Financial LLC,				
1,672	First Lien, Term Loan	7.500%	7/08/16	Ba1	1,687,088
	Webcom Inc., Term				
1,385	Loan, Second Lien	11.000%	10/27/18	B3	1,426,119
16,475	Total IT Services				15,703,483
	Leisure Equipment & Pr	oducts 1.9%	(1.3% of Tota	al Investments	
	Academy Limited,				
4,461	Term Loan	6.000%	8/03/18	В	4,491,603
	Eastman Kodak, DIP				
953	Term Loan	8.500%	7/20/13	B1	952,833
	Wembley PLC, Term				
1,685	Loan B	8.500%	11/05/15	BB	1,695,891
	Total Leisure				
	Equipment &				
7,099	Products		_		7,140,327
		of Total Invest	tments)		
	Rexnord Corporation,				
4.764	Replacement Term	E 0005/	1/01/10	22	4 007 000
1,791	Loan	5.000%	4/01/18	BB	1,805,283
4 700	Media 11.6% (8.0% of		•	D	4 705 000
1,700	Atlantic Broadband	9.750%	10/04/19	B-	1,785,000
	Finance LLC, Second				

Lien, Term Loan Atlantic Broadband Finance LLC, Term 2,010 Loan B						
Finance LLC, Term		•				
2,010						
Cengage Learning 1nc., Term Loan B 5.750% 7/04/17 B+ 3,370,242 Cequel Communications 2,993 LLC., Term Loan B 4.000% 2/14/19 Ba2 2,966,549 Cumulus Media, Inc., 2,537 Term Loan B 5.750% 9/17/18 Ba2 2,553,663 Cumulus Media, Inc., 3,000 Term Loan B 7.500% 3/18/19 B2 3,030,000 Gray Television, Inc., Gray Television, Inc., Term Loan B 3.750% 12/31/14 B+ 1,154,093 Idearc, Inc., Term Loan B 3.750% 12/31/15 Caa3 842,542 Radio One Inc., First 1,436 Loan 11.000% 12/31/15 Caa3 842,542 Radio One Inc., First 3,464 Lien, Term Loan B 7.500% 2/14/17 B+ 3,429,501 Tribune Company, 2,513 Term Loan B (6) 0.000% 6/04/14 Ca 1,839,429 Univision Communications, 10,758 Inc., Term Loan 4.496% 3/31/17 B+ 10,336,433 UPC Financing Partnership, Term 2,143 Loan AB 4.750% 12/31/17 Ba3 2,148,214 WideOpenWest Finance LLC, Term 6,600 Loan B, DD1 6.250% 7/12/18 B1 6,567,000 Yell Group PLC, 3,050 Total Media Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 4.496% 3/31/17 B+ 1,135,755 Bass Pro Group, 333 Term Loan B 5.250% 6/13/17 B- 940,459 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 CCS Corporation, 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 666 Loan CCS Corporation, 2.496% 8/05/13 B+ 643,168 CCS Corporati		Finance LLC, Term				
3,894 Inc., Term Loan B	2,010	Loan B	5.250%	4/04/19	Ba3	2,022,562
Ceque Communications LLC., Term Loan B		Cengage Learning				
Communications Coas	3,894	Inc., Term Loan B	5.750%	7/04/17	B+	3,370,242
Communications Coas		Cequel				
Cumulus Media, Inc.,		Communications				
Cumulus Media, Inc.,	2,993	LLC., Term Loan B	4.000%	2/14/19	Ba2	2,966,549
2,537 Term Loan B						·
Cumulus Media, Inc., Term Loan B 7.500% 3/18/19 B2 3,030,000	2,537		5.750%	9/17/18	Ba2	2,553,663
3,000 Term Loan B 7.500% 3/18/19 B2 3,030,000		Cumulus Media, Inc.,				
Gray Television, Inc., Term Loan B 3.750% 12/31/14 B+ 1,154,093 Idearc, Inc., Term Idearc, Inc., Term Idearc, Inc., Term Idearc, Inc., First Idearc, Inc., Idear	3,000		7.500%	3/18/19	B2	3,030,000
1,162 Term Loan B 3.750% 12/31/14 B+		Gray Television, Inc.,				· ·
Idearc, Inc., Term	1,162		3.750%	12/31/14	B+	1,154,093
1,436	,	Idearc, Inc., Term				, ,
Radio One Inc., First	1,436		11.000%	12/31/15	Caa3	842,542
3,464 Lien, Term Loan B 7.500% 2/14/17 B+ 3,429,501 Tribune Company, 2,513 Term Loan B, (6) 0.000% 6/04/14 Ca 1,839,429 Univision Communications, 10,758 Inc., Term Loan 4.496% 3/31/17 B+ 10,336,433 UPC Financing Partnership, Term 2,143 Loan AB 4.750% 12/31/17 Ba3 2,148,214 WideOpenWest Finance LLC, Term 6,600 Loan B, DD1 6.250% 7/12/18 B1 6,567,000 Yell Group PLC, 3,050 Term Loan 3.996% 7/31/14 N/R 849,515 47,260 Total Media 42,894,743 Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	,	Radio One Inc., First				,
Tribune Company, Term Loan B, (6) Univision Communications, 10,758 Inc., Term Loan UPC Financing Partnership, Term 2,143 Loan AB WideOpenWest Finance LLC, Term 6,600 Loan B, DD1 Yell Group PLC, 3,050 Term Loan Wultilline Retail 47,260 Total Media Multilline Retail 1,131 B1 1,131 B1 1,131 B1 2,064 Total Multilline Retail Oil, Gas & Consumable Fuels Alon USA Energy Inc., First Lien, Term 5,250 Loan 2,496% 8/05/13 B+ 1,3839,429 Univision Communications, 6/04/14 Ca 1,839,429 1,439,433 B+ 1,336,433 1,431 B1 1,336,433 1,448,214 1,431/17 Ba3 2,148,214 1,431/17 Ba3 2,148,214 1,431/17 Ba3 2,148,214 1,431/18 B1 6,567,000 1,41/14 N/R 849,515 47,260 Total Media 42,894,743 Multilline Retail 1,135,755 Bass Pro Group, 933 Term Loan 1,131 B1 5,250% 6/13/17 BB- 940,459 2,076,214 Oil, Gas & Consumable Fuels 5,1% (3,6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2,496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3,246% 11/14/14 B 2,827,208	3,464	· · · · · · · · · · · · · · · · · · ·	7.500%	2/14/17	B+	3,429,501
2,513 Term Loan B, (6) 0.000% 6/04/14 Ca 1,839,429 Univision Communications, 10,758 Inc., Term Loan 4.496% 3/31/17 B+ 10,336,433 UPC Financing Partnership, Term 2,143 Loan AB 4.750% 12/31/17 Ba3 2,148,214 WideOpenWest Finance LLC, Term 6,600 Loan B, DD1 6.250% 7/12/18 B1 6,567,000 Yell Group PLC, 3,050 Term Loan 3.996% 7/31/14 N/R 849,515 47,260 Total Media 42,894,743 Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 0.6% (0.4% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	,	•				, ,
Univision Communications, 10,758 Inc., Term Loan	2.513	• •	0.000%	6/04/14	Ca	1.839.429
Communications, Inc., Term Loan	,					, ,
10,758 Inc., Term Loan						
UPC Financing Partnership, Term 2,143	10.758		4.496%	3/31/17	B+	10.336.433
Partnership, Term 2,143				0,01,11		
2,143		•				
WideOpenWest Finance LLC, Term 6,600 Loan B, DD1 6.250% 7/12/18 B1 6,567,000 Yell Group PLC, 3,050 Term Loan 3.996% 7/31/14 N/R 849,515 47,260 Total Media 42,894,743 Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	2.143		4.750%	12/31/17	Ba3	2.148.214
Finance LLC, Term 6,600 Loan B, DD1 6.250% 7/12/18 B1 6,567,000 Yell Group PLC, 3,050 Term Loan 3.996% 7/31/14 N/R 849,515 47,260 Total Media 42,894,743 Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	, _					, -,
6,600 Loan B, DD1 6.250% 7/12/18 B1 6,567,000 Yell Group PLC, 3,050 Term Loan 3.996% 7/31/14 N/R 849,515 47,260 Total Media 42,894,743 Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208						
Yell Group PLC, 3,050 Term Loan 3.996% 7/31/14 N/R 849,515	6.600		6.250%	7/12/18	B1	6.567.000
3,050 Term Loan 3.996% 7/31/14 N/R 849,515 47,260 Total Media 42,894,743 Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	0,000		012070	1,12,10		3,221,223
## A	3.050		3.996%	7/31/14	N/R	849.515
Multiline Retail 0.6% (0.4% of Total Investments) 99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2.87,208	· ·					,
99 Cents Only Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	,		0.4% of Total li	nvestments)		,, -
Stores, Term Loan 1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208		•		,		
1,131 B1 5.250% 1/11/19 B+ 1,135,755 Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208		•				
Bass Pro Group, 933 Term Loan B 5.250% 6/13/17 BB- 940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	1,131		5.250%	1/11/19	B+	1,135,755
933 Term Loan B 5.250% 6/13/17 BB-940,459 2,064 Total Multiline Retail 2,076,214 Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	,					,,
2,064 Total Multiline Retail Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	933	•	5.250%	6/13/17	BB-	940.459
Oil, Gas & Consumable Fuels 5.1% (3.6% of Total Investments) Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208						
Alon USA Energy Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Fuels 5.1% (3.6% of Total	Investment	
Inc., First Lien, Term 5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208						•
5,250 Loan 2.496% 8/05/13 B+ 5,145,202 Alon USA Energy Inc., First Lien, Term 556 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208		.				
Alon USA Energy Inc., First Lien, Term 656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	5,250		2.496%	8/05/13	B+	5,145,202
Inc., First Lien, Term 656						-, -,
656 Loan 2.496% 8/05/13 B+ 643,168 CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208		• • • • • • • • • • • • • • • • • • • •				
CCS Corporation, 2,879 Term Loan B 3.246% 11/14/14 B 2,827,208	656		2.496%	8/05/13	B+	643.168
2,879 Term Loan B 3.246% 11/14/14 B 2,827,208						
\cdot	2.879	· · · · · · · · · · · · · · · · · · ·	3.246%	11/14/14	В	2,827.208
	•					
Delayed Draw, Term						,

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		Loan				
	1,500	Crestwood Holdings LLC, Term Loan B	9.750%	3/26/18	CCC+	1,520,000
	4,100	Energy Transfer Equity LP, Term Loan B	3.750%	3/23/17	ВВ	4,048,750
	4,100	EP Energy LLC,	3.73076	3/23/17	00	4,040,730
	1,650	Term Loan B	6.500%	5/24/18	BB-	1,674,235
		Gibson Energy Inc.,				
	2,200	First Lien, Term Loan	4.750%	5/18/18	BB-	2,213,792
-	19,230	Total Oil, Gas & Consumable Fuels				19,049,208
		Paper & Forest Products	2.2% (1.5%	of Total Inve	stments)	
		Newark Group, DIP				
	3,642	Term Loan	12.500%	3/31/14	Caa1	3,459,818
		Wilton Products,				
	4,979	Term Loan	3.500%	8/01/14	N/R	4,680,275
		Total Paper & Forest				
	8,621	Products				8,140,093

Nuveen Investments

incipal unt (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Personal Products	0.4% (0.3% of Tot	tal Investmen	ts)	
\$ 1,428	Prestige Brands, Inc., Term Loan	5.267%	1/27/19	BB-	\$ 1,441,270
	Pharmaceuticals 7	.2% (4.9% of Total	Investments)	
4.000	Bausch & Lomb, Delayed Term Loan,	0.5040/	444045	5	4 000 500
1,000	(5)	2.594%	11/10/15	B+	1,002,500
0.000	Bausch & Lomb,	F 0F00/	E/47/40	Ъ	0.010.750
6,000	Term Loan	5.250%	5/17/19	B+	6,012,750
2,168	Convatec Healthcare, Term Loan B	5.750%	12/30/16	Ba3	2 170 261
2,100	Graceway	5.750%	12/30/10	Das	2,170,361
	Pharmaceuticals, Term Loan, Second				
180	Lien, (6)	0.000%	5/03/12	N/R	198,291
	Graceway Pharmaceuticals, Term Loan, Second				, .
3,125	Lien, (6)	0.000%	5/03/13	N/R	93,750
3,980	Pharmaceutical Product Development Inc., Term Loan	6.250%	12/05/18	BB-	4,033,897
0,300	Quintiles Transnational Corporation, Term	0.23076	12/00/10		4,000,007
3,960	Loan B	5.000%	6/08/18	BB-	3,968,637
0.450	Valeant Pharmaceuticals International, Term	4.7500/	0/10/10	222	0.400.000
3,150	Loan B	4.750%	2/13/19	BBB-	3,163,388
2,662	Warner Chilcott PLC, Term Loan B1 Warner Chilcott PLC,	4.250%	3/17/18	BBB-	2,665,791
1,331	Term Loan B2	4.250%	3/17/18	BBB-	1,332,895
1,830	Warner Chilcott PLC, Term Loan B3	4.250%	3/17/18	BBB-	1,832,731
29,386	Total Pharmaceuticals				26,474,991
	Real Estate Investme	ent Trust 1.8% (1	1.2% of Total	Investments)	
3,323	Istar Financial Inc., Term Loan A2 Walter Investment	5.000%	6/28/13	BB-	3,325,901
1,997	Management Corporation, Second Lien, Term Loan	12.500%	12/30/16	B-	2,019,965
1,143	Walter Investment	7.750%	6/30/16	B+	1,180,583
1,140	Management, First	1.150/0	0/30/10	DŦ	1,100,505

	Lien, Term Loan				
	Total Real Estate				
6,463	Investment Trust				6,526,449
	Real Estate Managemer	nt & Developme	ent 3.4% (2.	.4% of Tota	al Investments)
	Capital Automotive	_			
8,175	LP, Term Loan B	5.250%	3/11/17	Ba3	8,185,124
	LNR Property				
	Corporation, Term				
1,304	Loan B	4.750%	4/29/16	BB+	1,308,736
0.457	Realogy Corporation,	4.4000/	10/10/10	D4	0.000 505
3,457	Delayed Term Loan Total Real Estate	4.499%	10/10/16	B1	3,280,505
	Management &				
12,936	Development				12,774,365
12,500	Road & Rail 1.4% (1.09	% of Total Inve	stments)		12,774,000
	Swift Transportation	,			
	Company, İnc., Term				
5,279	Loan B2	5.000%	12/21/17	BB	5,322,103
	Semiconductors & Equi	pment 1.1%	(0.7% of Tota	ıl Investme	ents)
2,958	NXP BV, Term Loan	4.500%	3/03/17	B-	2,927,975
	Spansion Inc., Term				
1,042	Loan	4.750%	2/09/15	BB+	1,048,228
4.000	Total Semiconductors				0.070.000
4,000	& Equipment Software 11.6% (8.0%)	of Total Invest	monto)		3,976,203
	Attachmate	or rotal lilvest	inenis)		
	Corporation, First				
6,000	Lien, Term Loan	7.250%	11/22/17	BB-	6,000,936
,	Blackboard Inc., First				, ,
5,022	Lien, Term Loan	7.500%	9/23/18	B+	4,933,425
	DataTel Inc., Term				
2,701	Loan B	6.250%	7/19/18	B+	2,728,887
	IPC Acquisition				
4.000	Corporation, Second	F 4000/	C/01/1E	000	2 277 450
4,000	Lien, Term Loan IPC Systems, Inc.,	5.496%	6/01/15	CCC	3,377,452
3,380	Term Loan, First Lien	5.496%	7/31/17	B1	3,278,174
0,000	Lawson Software	0.10070	7701717	D,	0,270,171
11,097	Inc., Term Loan B	6.250%	4/05/18	Ba3	11,216,826
ŕ	Misys PLC, Term				, ,
5,000	Loan, First Lien	7.250%	12/12/18	B1	4,942,190
	SS&C Technologies				
5,891	Inc., Term Loan B1	5.000%	6/07/19	BB-	5,883,297
000	SS&C Technologies	F 0000/	0/07/40	DD	000 000
609	Inc., Term Loan B2 Total Software	5.000%	6/07/19	BB-	608,232
43,700		(2.3% of Total I	nvestmente\		42,969,419
	Amscan Holdings	(2.0 /0 OF TOTAL I	investinents)		
2,313	Inc., Term Loan B	5.750%	7/23/19	B1	2,319,528
_,5.5	Claires Stores, Term	3 50 / 5			=,5 : 5,5=5
475	Loan B	3.056%	5/29/14	В	454,589

	Jo-Ann Stores Inc.,				
2,820	Term Loan B	4.750%	3/16/18	B+	2,801,604
	Lord & Taylor				
1,493	Holdings, Term Loan	5.750%	12/21/18	BB	1,502,761
	Savers, Inc., Term				
2,000	Loan B	7.250%	6/28/19	Ba3	2,020,000
	Toys "R" Us, Term				
1,715	Loan	6.000%	9/01/16	B+	1,633,262
	Toys "R" Us, Term				
1,440	Loan	5.250%	5/17/18	B+	1,350,641
12,256	Total Specialty Retail				12,082,385

Nuveen Investments 39

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Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

	rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
		Textiles, Apparel & Lu	xury Goods 0	.5% (0.4% of	Total Investme	ents)	
\$	2,000	Wolverine World Wide Inc., Term Loan B, WI/DD	TBD	TBD	ВВ	\$	2,011,250
Ψ 2,000		Wireless Telecommun			% of Total Inve	•	· · · · · · · · · · · · · · · · · · ·
		Asurion Corporation,	ioution ocivioci	3 0.070 (E.T.	o or rotal inve	Julio	11(0)
	4,569	Term Loan B	5.500%	5/24/18	BB-		4,564,323
	1,000	Clear Channel	0.000,0				1,001,000
		Communications					
	8,675	Inc., Term Loan B	3.896%	1/29/16	CCC+		6,571,498
		Total Wireless					
		Telecommunication					
	13,244	Services					11,135,821
		Total Variable Rate					
		Senior Loan					
		Interests (cost					
	466,196	\$451,691,753)				2	150,008,473
5	Shares	Description (1)					Value
			% (1.7% of Tota		•		
			9% (0.6% of Tot	tal Investmen	its)		
	104 100	Masonite Worldwide				Φ.	0.470.000
	124,402	Holdings, (7), (12)	1 -! 0 40/	(0.40/ - £ T - 1-		\$	3,472,893
		Hotels, Restaurants &	Leisure 0.1%	(0.1% of 10ta	al Investments)	
		BLB Worldwide					
	42,041	Holdings Inc., (7),					483,472
	42,041	(12) Media 1.5% (1.0% of	Total Investmen	nte)			403,472
		Metro-Goldwyn-Mayer,	TOTAL IIIVESTIIIEI	11.3)			
	182,499	(7), (12)					5,474,970
	102,700	Total Common					0,777,070
		Stocks (cost					
		\$16,996,423)					9,431,335
Р	rincipal	+,,,			Ratings		3, 101,000
	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
	()		.4% (0.3% of To				
		Communications Equi					
		Nortel Networks	•		•		
\$	550	Corp., (6)	1.750%	4/15/14	N/R	\$	543,125
		Nortel Networks					
	1,000	Corp., (6)	2.125%	4/15/14	D		990,000

Total Convertible Bonds (cost

\$ 1,550 \$1,307,500) **1,533,125**

	incipal unt (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
AIIIO	uni (000)	Corporate Bonds				value
		Commercial Service				ente)
\$	500	Ceridian Corporation	11.250%	11/15/15	CCC	\$ 490,000
Ψ	300	Communications Eq				, ,
	1,000	Avaya Inc.	10.125%	11/01/15	CCC+	787,500
	1,750	Avaya Inc.	9.750%	11/01/15	CCC+	1,365,000
	1,700	Nortel Networks	01.0070	1 1, 0 1, 10		1,000,000
	1,000	Limited, (6)	0.000%	7/15/13	N/R	1,027,500
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Nortel Networks	0.000,0	.,,,,,,,		1,0=1,000
	450	Limited, (6)	10.750%	7/15/16	N/R	497,250
		Total				·
		Communications				
	4,200	Equipment				3,677,250
	Distributors 0.3% (0.2% of Total Investments)					
		HD Supply Inc.,				
	1,000	144A	8.125%	4/15/19	B+	1,090,000
		Diversified Telecom	munication Servi	ices 0.9% (0	.6% of Total I	nvestments)
		IntelSat Bermuda				
	750	Limited, 144A	11.500%	2/04/17	CCC+	780,000
		IntelSat Bermuda		0/04/4=	000	
	750	Limited	11.500%	2/04/17	CCC+	780,000
	4 500	IntelSat Bermuda	44.0500/	0/04/47	000	4 500 000
	1,500	Limited	11.250%	2/04/17	CCC+	1,560,000
		Total Diversified				
	0.000	Telecommunication				0.100.000
	3,000	Services	ont ⁹ Cumplica	1 /10/ /1 00/ 6	f Total Invest	3,120,000
		Health Care Equipm Chiron Merger Sub	ent a Supplies	1.4% (1.0% o	i i otai iiivest	illelits)
	2,450	Inc., 144A	10.500%	11/01/18	В	2,590,875
	۷,400	Merge Healthcare	10.300 /6	11/01/10	ט	2,330,073
	2,500	Inc.	11.750%	5/01/15	B+	2,637,500
	_,000	Total Health Care	11.70070	0,01/10	D i	2,507,500
		Equipment &				
	4,950	Supplies				5,228,375
	.,	P P P P				5,220,57

Nuveen Investments

Principal		Ratings				
	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
		Health Care Providers	& Services 2.7	7% (1.9% of T	otal Investme	ents)
		Aurora Diagnostics				
\$	2,000	Holdings LLC	10.750%	1/15/18	B3	\$ 2,005,000
	2,750	HCA Inc., (8)	8.500%	4/15/19	BB+	3,098,906
		LifeCare Holdings				
	1,000	Inc.	9.250%	8/15/13	С	535,000
		Select Medical			_	
	396	Corporation	7.625%	2/01/15	B-	399,960
	0.000	Select Medical	0.4040/	0/45/45		0.047.500
	3,000	Corporation	6.494%	9/15/15	B-	2,947,500
	1 000	Wolverine Healthcare	10.0050/	0/04/00	000	4 000 500
	1,000	Analytics, 144A Total Health Care	10.625%	6/01/20	CCC+	1,062,500
	10,146	Providers & Services				10,048,866
	10,140	Household Products	0.9% (0.6% of T	otal Investm	onte)	10,040,000
	2,750	Spectrum Brands Inc.	9.500%	6/15/18	BB-	3,141,875
	2,730		% of Total Inves		00	0,141,073
		First Data	70 Of Total IIIVOS	, tinorito,		
	2,000	Corporation, 144A	7.375%	6/15/19	BB-	2,087,500
	_,000	First Data	, .	G, 1 G, 1 G		_,00.,000
	1,228	Corporation	10.550%	9/24/15	B-	1,258,995
	3,228	Total IT Services				3,346,495
	ĺ	Machinery 0.5% (0.49)	% of Total Invest	tments)		, ,
		NES Rental Holdings				
	2,000	Inc., 144A	12.250%	4/15/15	CCC+	1,975,000
		Media 2.4% (1.6% of	Total Investmen	its)		
		Clear Channel				
	5,500	Communications, Inc.	5.500%	9/15/14	CCC-	4,551,250
	0.750	Clear Channel	40.7500/	0/04/40	000	0.475.000
	3,750	Communications, Inc.	10.750%	8/01/16	CCC-	2,175,000
	2 600	Clear Channel	6.0750/	C/1E/10	CCC-	1 620 000
	3,600	Communications, Inc. WMG Acquisition	6.875%	6/15/18	000-	1,638,000
	400	Group	11.500%	10/01/18	B-	443,000
	13,250	Total Media	11.50076	10/01/10	В	8,807,250
	. 0,200		(0.1% of Total Ir	vestments)		0,007,200
		Number Merger Sub	(5.170 01 10 001 11			
	500	Inc., 144A	11.000%	12/15/19	Caa1	546,875
			% (0.6% of Total			0.0,0.0
		Valeant	,			
		Pharmaceuticals				
	2,000	International, 144A	7.000%	10/01/20	BB-	2,065,000
		Valeant				
		Pharmaceuticals				
	1,000	International, 144A	7.250%	7/15/22	BB-	1,032,500
	_	Total				
	3,000	Pharmaceuticals				3,097,500
		Road & Rail 0.5% (0.4)	4% of Total Inve	stments)		

2,000	Avis Budget Car Rental	3.003%	5/15/14	B+	1,977,500
	Software 0.8% (0.5%	of Total Investr	nents)		
	Lawson Software				
850	Inc., 144A	11.500%	7/15/18	B-	962,625
	Lawson Software				
1,875	Inc., 144A	9.375%	4/01/19	B-	2,006,250
2,725	Total Software				2,968,875
\$ 53,249	Total Corporate Bonds (cost \$48,197,567)				49,515,861

	incipal unt (000)	Description (1) Asset-Backed Securities	Coupon 4.5% (3.0%	Maturity of Total Inves	Ratings (3) stments)	Value
		BlueMountain Collateralized Loan Obligations Limited	Ì		ŕ	
\$	2,500	2012-1A, 144A Flatiron Collateralized Loan Obligation Limited, Series	6.314%	7/20/23	BB	\$ 2,061,615
	1,500	2011-1A Fraser Sullivan Collateralized Loan	5.236%	1/15/23	BB	1,276,887
	1,500	Obligations Limited, Series 2011-6A, 144A	5.988%	11/22/22	ВВ	1,268,454
	1,000	LCM Limited Partnership, Collateralized Loan	0.00076	11/22/22		1,200,404
	2,000	Obligations, 144A LCM Limited Partnership,	6.427%	4/15/22	BB	1,697,022
	1,200	Collateralized Loan Obligations, 144A	5.277%	4/15/22	BBB	1,099,072
	1 500	LCM Limited Partnership, Collateralized Loan	F 0000/	4/10/00	DD	1 005 007
	1,500	Obligations Madoson Park Funding Limited, Collateralized Loan Obligations, Series 2012-8A,	5.600%	4/19/22	BB	1,235,937
	1,500 1,000	144A Madoson Park	5.350% 3.993%	4/22/22 4/22/22	BB BBB	1,252,344 876,836
	1,000	Funding Limited, Collateralized Loan Obligations, Series 2012-8A,	J.990 /0	7/22/22	טטט	070,030

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1	4	4	А	

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Nuveen Floating Rate Income Opportunity Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)		Value
Allibuilt (000)	Asset-Backed Securities	-	watarity	(3)		T aluc
	Race Point Collateralized Loan Obligations, Series		- 10.110-0			
\$ 2,000	2012-6A, 144A	5.966%	5/24/23	BB	\$	1,634,311
\$ 19,200	Total Asset-Backed Securities (cost \$16,133,553)					16,262,887
Principal	D (4)	0	N. a. d			V-1
Amount (000)	• • •	Coupon	Maturity			Value
Φ 0.000	Short-Term Investments	•	of Total Inve	estments)	•	0.000.000
\$ 9,226	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/12, repurchase price \$9,226,241, collateralized by \$9,400,000 U.S. Treasury Notes, 0.250%, due 3/31/14, value \$9,411,750	0.010%	8/01/12		\$	9,226,238
	Total Short-Term					
	Investments (cost \$9,226,238)					9,226,238
	Total Investments (cost \$543,553,034)				_	
	144.9%				5	35,977,919
	Borrowings (43.2)% (9), (10)				(1	59,900,000)
	Other Assets Less Liabilities (1.7)% (11)					(6,139,316)
	Net Assets Applicable to Common Shares 100%				\$ 3	69,938,603

Interest Rate Swaps outstanding:

	Fund Pay/Receiv&Floating			Unrealized		
Notional		Floating	Rate		PaymerTermination	Appreciation
Counterpar	ty Amount	Rate	Index	Fixed Rate*	Frequency Date	(Depreciation)
Goldman			1-Month			
Sachs	\$ 29,317,500	Receive	USD-LIBOF	1.300%	Monthly 4/20/14	\$ (534,862)
Morgan			1-Month			
Stanley	29,317,500	Receive	USD-LIBOF	2.201	Monthly 4/20/16	(1,896,672)
						\$ (2,431,534)

^{*} Annualized.

Nuveen Investments

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

- (5) Investment, or portion of investment, represents an unfunded Senior Loan commitment outstanding at July 31, 2012.
- (6) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing security, in the case of a bond, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
 - (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (8) Investment, or portion of investment, has been pledged as collateral for investments in derivatives.
- (9) Borrowings as a percentage of total investments is 29.8%.
- (10) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
- (11) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.

(12) For fair value measurement disclosure purposes, Common Stock categorized as Level 2. See Notes to Financial Statements, Footnote 1 General Information and Significant Accounting Policies, Investment Valuation for more information.

N/R Not rated.

N/A Not applicable.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

Nuveen Investments

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Nuveen Short Duration Credit Opportunities Fund

Portfolio of INVESTMENTS

July 31, 2012

Princip		Weighted Average	Maturity	Ratings	Walter			
Amount (Coupon	(2)	(3)	Value			
	Variable Rate Senior L			ot Total Inves	stments) (4)			
Airlines 1.0% (0.7% of Total Investments)								
Ф 100	Delta Air Lines Inc.,	E E000/	4/00/17	D ₀ O	Ф 1 000 100			
\$ 1,98		5.500%	4/20/17	Ba2	\$ 1,986,188			
	Auto Components 0.	3% (0.3% 01 10	tai investment	S)				
	Goodyear Tire & Rubber Company,							
1,00		4.750%	4/30/19	Ba1	990,500			
1,00	Biotechnology 4.1%			Dal	990,500			
	Alkermes, Inc., Term	(2.0 % OF TOTAL I	iivesiiieiiis)					
2,07		6.750%	9/16/17	BB	2,101,419			
2,07	Alkermes, Inc., Term	0.750%	9/10/17	DD	2,101,419			
2,00		9.500%	9/16/18	В	2,057,500			
2,00	Carestream Health	9.500 /6	3/10/10	ъ	2,037,300			
2,96		5.000%	2/25/17	BB-	2,870,780			
2,50	Explorer Holdings,	3.00076	2/20/17	DD	2,070,700			
	Inc., Term Loan, First							
1,00		8.000%	6/29/18	B+	972,500			
8,03		0.00070	0/20/10		8,002,199			
0,00	9,	Building Products 0.3% (0.2% of Total Investments)						
	Goodman Global Inc.,	0,0 (012,0 01 10		,				
	Second Lien, Term							
63		9.000%	10/28/17	B-	647,500			
		Capital Markets 1.3% (0.9% of Total Investments)						
	Citco Group, Term	•	ĺ					
2,47	• *	5.500%	6/29/18	N/A	2,453,376			
	Chemicals 2.7% (1.99	Chemicals 2.7% (1.9% of Total Investments)						
	Ashland Inc., Term		•					
98	6 Loan B	3.750%	8/23/18	Baa3	991,570			
	Ineos US Finance							
1,19	7 LLC, Term Loan B	6.500%	5/04/18	B+	1,175,411			
PQ Corporation,								
	Second Lien, Term							
2,00		6.746%	7/30/15	B-	1,907,500			
	Styron Corporation,							
1,24		6.000%	8/02/17	B+	1,164,064			
5,43	0 Total Chemicals				5,238,545			
,					-,,,-			

Commercial Banks 1.2% (0.8% of Total Investments)

	Commercial Banks 1.4	2 /6 (0.0 /6 01 101	ai ilivestilleli	113)	
	Ocwen Financial				
	Corporation, Term		- /- / / -		
2,337	Loan	7.000%	9/01/16	B1	2,351,382
	Commercial Services &	Supplies 4.0	% (2.8% of To	otal Investmen	its)
	Booz Allen & Hamilton				
	Inc., Term Loan B,				
2,000	WI/DD	TBD	TBD	BB	2,005,000
	Brickman Group				
	Holdings Inc., Term			_	
2,402	Loan B	5.500%	10/14/16	B+	2,411,354
	Houghton Mifflin				
	Company, DIP Term			–	
499	Loan B	7.250%	11/22/13	N/R	499,373
	ServiceMaster				
	Company, Delayed			_	
1,793	Draw, Term Loan	2.798%	7/24/14	B+	1,785,213
	ServiceMaster				
	Company, Term Loan			_	
179	В	2.750%	7/24/14	B+	177,774
	SkillSoft PLC, Term				
993	Loan	6.500%	10/21/17	BB-	1,001,805
	Total Commercial				
7,866	Services & Supplies				7,880,519
	Communications Equip	ment 3.6% (2.	.5% of Total I	nvestments)	
70.4	Aspect Software, Inc.,	0.0500/	E/07/40	D 0	700.040
794	Term Loan, Tranche B	6.250%	5/07/16	Ba3	788,019
0.440	Avaya Inc., Term Loan	0.0470/	10/07/11	D.4	0.044.000
2,412	B1	3.217%	10/27/14	B1	2,241,632
	Genesys				
	Telecommunications				
000	Laboratories Inc.,	C 7F00/	1/01/10	DD	1 004 001
998	Term Loan B	6.750%	1/31/19	BB-	1,004,981
1 750	Presidio, Inc., Term	7.0500/	0/04/47	Dan	1 707 001
1,752	Loan	7.250%	3/31/17	Ba3	1,767,201
1 170	Telesat Holdings Inc.,	4.0500/	0/00/10	DD	1 100 004
1,172	Term Loan B Total Communications	4.250%	3/28/19	BB-	1,169,364
7 100					6.071.107
7,128	Equipment Construction Metarials	0.10/ /0.10/ 64	Total Invest	monto\	6,971,197
	Construction Materials Schaeffler AG, First	0.1% (0.1% of	i i Otai iiiveSt	iiieiiis)	
170	Lien, Term Loan C2	6.000%	1/27/17	B1	170,798
170	Liell, Tellii Luali U2	0.000 /6	1/4/1/	וט	170,790
		Nuveen Invest	ments		
Nuveen investments					

	Principal nount (000)		Weighted Average Coupon 3.7% (2.5% of Tota	Maturity (2) Il Investments	Ratings (3) s)	Value
		National Equipment	,		,	
		Services, Inc., Term			_	
(\$ 2,000	Loan	13.250%	5/23/14	Ba3	\$ 1,980,000
		Residential Capital LLC, DIP Term Loan				
	1,000	A1	5.000%	11/18/13	BB	1,010,000
	1,000	Residential Capital	0.00070	11/10/10		1,010,000
		LLC, DIP Term Loan				
	500	A2, WI/DD	TBD	TBD	BB	507,500
		Royalty Pharma				
	1,746	Finance Trust, Term Loan	4.000%	11/09/18	Baa2	1,747,082
	1,740	Springleaf Finance	4.000 /6	11/09/10	Daaz	1,747,002
		Corporation, Term				
	2,000	Loan	5.500%	5/10/17	B3	1,910,834
		Total Consumer				
	7,246	Finance & Packari	mm 2.00/ /0.10/ a	f Tatal Invest	\	7,155,416
		Containers & Packagi Reynolds Group	ing 3.0% (2.1% o	i Total invest	ments)	
	2,553	Escrow, Term Loan	6.500%	8/09/18	BB-	2,585,382
	_,000	Sealed Air	0.00070	<i>0,00,10</i>		_,000,00_
		Corporation, Term				
	3,185	Loan B	4.750%	10/03/18	Ba1	3,230,402
	F 700	Total Containers &				E 01E 704
	5,738	Packaging Distributors 1.6% (1	1% of Total Inves	tments)		5,815,784
		HD Supply Inc., Term	.170 01 10tal 111003	tilicitis)		
	3,000	Loan B	7.250%	10/12/17	B+	3,071,250
		Diversified Consumer	Services 1.0% (0.7% of Total	Investments)
		Laureate Education,				
	1,963	Inc., Delayed Term	5.250%	6/15/18	B1	1,888,906
	1,903	Loan Diversified Financial				1,000,900
		Harland Clarke	20111000 01070 (0	,. Ji i i i i i i i		
		Holdings Corporation,				
		Tranche B, Term				
	1,000	Loan, WI/DD	TBD	TBD	B+	905,417
		Diversified Telecomm Level 3 Financing,	unication Services	s 2.8% (2.0%	% of Total Inv	estments)
	2,000	Inc., Term Loan	5.750%	9/01/18	Ba3	2,013,334
	_,000	Zayo Group, LLC	3.7.5070	0,01,10	240	_,0 10,00 1
	3,500	Term Loan, DD1	7.125%	7/02/19	B1	3,552,500
		Total Diversified				
	E E00	Telecommunication				E ECE 004
	5,500	Services Electrical Equipment	0.5% (0.4% of To	stal Investme	nte)	5,565,834
		Electrical Equipment	0.0 /0 (0. 7 /0 01 10	tai iiivestiilei	113)	

	Sensus Metering				
	Systems Inc., Second				
1,000	Lien, Term Loan	8.500%	5/09/18	B-	1,001,875
1,000	•		0.6% (0.4% o		
	Electronic Equipment & Ir Smart Modular	istruments	0.6% (0.4% 0	i iotai inve	siments)
1 400	Technologies, Term	8.250%	8/26/17	B+	1 005 000
1,489	Loan B				1,205,888
	Food & Staples Retailing	0.5% (0.3%	of Total Inves	siments)	
	Wendy's/Arby's				
000	Restaraunts LLC, Term Loan B	4.750%	E/1E/10	Ba2	001 701
900			5/15/19	Da∠	901,781
	Food Products 1.0% (0.7) Del Monte	% of Total in	ivesiments)		
050	Corporation, Term	4.500%	0/00/10	DeO	044.070
959	Loan B	4.500%	3/08/18	Ba3	944,372
	Ferrara Candy				
1,000	Company, Term Loan B	7.500%	6/18/18	В	1,003,125
· ·		7.500%	0/10/10	Ь	, ,
1,959	Total Food Products	Cumpling 0	E0/ /4 00/ af 7	Fatal Impract	1,947,497
	Health Care Equipment &	Supplies 2.	.5% (1.8% 01	i otai invest	ments)
1.010	Hologic Incorporated,	TDD	TDD	BBB-	1 000 071
1,313	Senior Loan, WI/DD	TBD	TBD	BBB-	1,322,071
0.500	Kinetic Concepts, Inc.,	7.0000/	E/04/40	D-0	0.000.010
3,582	Term Loan B	7.000%	5/04/18	Ba2	3,639,312
4.005	Total Health Care				4.004.000
4,895	Equipment & Supplies	'anticos 10	10/ /10 E0/ of	Total Inves	4,961,383
	Health Care Providers & S Ardent Medical	ervices 16.	.1% (12.5% of	Total inves	siments)
981	Services Inc., First Lien, Term Loan	6.500%	9/15/15	B1	983,927
901	Community Health	0.500 /6	9/10/10	ы	903,921
	Systems, Inc., Term				
2,308	Loan B	2.577%	7/25/14	BB	2,303,455
2,300	CRC Health Group	2.511/0	1/23/14	DD	2,303,433
983	Inc., Term Loan B3	8.500%	11/16/15	B1	973,046
903	Emdeon Business	0.500 /6	11/10/13	ы	973,040
3,016	Services Loan	5.000%	11/02/18	BB-	3,027,944
1,360	Gentiva, Term Loan B	6.500%	8/17/16	B1	1,268,034
1,300	Golden Gate National	0.500 /6	0/17/10	DI	1,200,004
	Senior Care LLC,				
3,171	Term Loan	5.000%	5/04/18	B+	3,062,060
2,000	HCA, Term Loan B	3.711%	3/31/17	BB	1,974,376
2,000	Health Management	0.71170	0/01/17	טט	1,377,070
	Associates, Inc., Term				
1,194	Loan	4.500%	11/16/18	BB-	1,196,030
1,134	IASIS Healthcare LLC,	7.500 /6	1 1/ 10/ 10	טט	1,130,000
1,237	Term Loan B	5.000%	5/03/18	Ba3	1,236,703
1,201	Kindred Healthcare	J.000 /6	3/03/10	Dao	1,200,700
001	Inc., Term Loan	5.250%	6/01/18	Ba3	348,354
	iiio., i c iiii Luaii	J.ZJU /0		שמט	
361 933		9 000%	6/20/19	R	038 000
933	LHP Operations Company LLC, Term	9.000%	6/29/18	В	938,000

	Loan B				
163	LifeCare Holdings Inc, Term Loan B	8.206%	2/01/16	N/R	143,422
		Nuveen Invest 45	ments		

JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
` '	Health Care Providers 8			()	
	LifeCare Holdings,				
\$ 1,879	New Term Loan	8.206%	2/01/16	N/R	\$ 1,653,478
	MultiPlan, Inc., Term				
907	Loan	4.750%	8/26/17	Ba3	905,371
0.004	National Mentor Inc.,	7.0009/	2/09/17	р.	0.004.101
2,024	Term Loan B RegionalCare	7.000%	2/09/17	B+	2,004,131
	Hospital Partners,				
2,978	Term Loan B	8.000%	11/03/18	В	2,976,258
,	Select Medical				,,
	Holdings Corporation,				
1,980	Term Loan B	5.500%	6/01/18	BB	1,949,682
	Sheridan Holdings,				
0.500	Inc., Term Loan, First	0.0000/	7/04/40	Б	0.500.700
2,500	Lien	6.000%	7/01/18	B+	2,500,783
	Sheridan Holdings, Inc., Term Loan,				
1,000	Second Lien	9.000%	7/01/19	B-	1,008,750
1,000	Skilled Healthcare	0.00070	7701710		1,000,700
994	Group, Term Loan B	6.750%	4/09/16	B1	991,266
	Sun Healthcare				
	Group, Inc., Term				
739	Loan	8.750%	10/18/16	Ba1	736,328
0.000	Truven Health	0.7500/	0/00/40	D 0	0.040.000
2,300	Analytics, Term Loan	6.750%	6/06/19	Ba3	2,310,062
	U.S. Renal Care, Inc., Term Loan, Second				
750	Lien	10.250%	12/02/19	CCC+	757,500
700	Total Health Care	10.20070	12/02/10	0001	707,000
35,758	Providers & Services				35,248,960
	Health Care Technology	y 0.5% (0.4% o	of Total Inves	stments)	
	Fenwal Inc., Second				
999	Lien, Term Loan	5.717%	8/28/14	. В	997,863
	Hotels, Restaurants & L	eisure 3.7% (2.6% of Tota	I Investments)
	24 Hour Fitness				
2,367	Worldwide Inc., Term Loan B	7.500%	4/22/16	Ba3	2,382,307
2,007	Caesars Octavius,	7.500 /6	7/22/10	Dao	2,002,007
347	Term Loan B	9.250%	4/25/17	В	339,515

2,534	CCM Merger Inc.	6.000%	3/01/17	B+	2,521,279
1,995	Landry's Restaurants Inc., Term Loan B	6.500%	4/24/18	B+	2,004,135
1,995	Total Hotels,	0.300 /6	4/24/10	DŦ	2,004,133
	Restaurants &				
7,243	Leisure	 			7,247,236
	Household Products 1.69 Spectrum Brands,	% (1.1% of T	otal Investme	ents)	
3,147	Term Loan	5.000%	6/17/16	B1	3,163,696
C ,	Industrial Conglomerates		of Total Inve		3,133,333
	Eagle Parent Inc.,			•	
990	First Lien, Term Loan	5.000%	5/16/18	Ba3	985,545
772	Property Data US I Inc., Term Loan B	7.000%	1/04/17	Ba3	728,161
112	SRAM LLC, Second	7.00076	1/04/17	Бао	720,101
2,000	Lien, Term Loan	8.500%	12/07/18	B-	2,015,000
0.000	US Foodservice,	F 7500'	0/04/47	D	0.045.005
2,963	Term Loan B Total Industrial	5.750%	3/31/17	B-	2,845,235
6,725	Conglomerates				6,573,941
0,: _0	Internet Software & Service	es 5.5% (3	.8% of Total I	nvestments)	0,010,011
	Go Daddy Group Inc,				
2,407	First Lien, Term Loan	5.500%	12/17/18	Ba3	2,382,744
1,492	Sabre, Inc., Term Loan	5.996%	9/30/17	B1	1,460,729
1,102	San Juan Cable LLC,	0.00070	0/00/17	.	1,100,720
	Second Lien, Term				
2,000	Loan	10.000%	6/09/18	CCC+	1,990,000
1,998	SkillSoft PLC Term Loan	6.500%	5/26/17	BB-	2,016,969
1,000	WebCom Group Inc.,	0.00070	0/20/17	22	2,010,000
3,002	First Lien	7.000%	10/27/17	Ba3	2,984,948
10.000	Total Internet				10 005 000
10,899	Software & Services IT Services 5.0% (3.5% o	f Total Inves	etmonte)		10,835,390
	First Data	i Total ilives	otilients)		
	Corporation, Term				
1,426	Loan B-1	5.247%	3/24/17	B+	1,383,377
	Frac Tech International LLC,				
2,666	Term Loan B, DD1	6.250%	5/06/16	B+	2,312,931
_,,,,,	NeuStar Inc., Term				, , , , , , , , , , , , , , , , , , , ,
716	Loan B	5.000%	11/08/18	BB+	718,299
298	Sabre, Inc., Term Loan	5.996%	12/29/17	B1	291,246
290	SRA International	5.33076	14/43/11	וט	231,240
1,276	Inc., Term Loan B	6.500%	7/20/18	B1	1,224,578
	Virtu Financial LLC,			_	
2,641	First Lien, Term Loan	7.500%	7/08/16	Ba1	2,663,823
1,154	Webcom Inc., Term Loan, Second Lien	11.000%	10/27/18	B3	1,188,432
1,104	Loan, Occord Lich	11.000/0	10/21/10	טם	1,100,402

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10,177	Total IT Services				9,782,686
	Leisure Equipment & Pro	oducts 2.2%	(1.5% of Tot	al Investme	ents)
	Academy Limited,				
1,990	Term Loan	6.000%	8/03/18	В	2,003,689
	Eastman Kodak, DIP				
715	Term Loan	8.500%	7/20/13	B1	714,625
	Wembley PLC, Term				
1,650	Loan B	8.500%	11/05/15	BB	1,661,001
	Total Leisure				
4,355	Equipment & Products				4,379,315
4,333	Floducis				4,379,313
		Nuveen Invest	tments		
		46			

rincipal ount (000)	•	Weighted Average Coupon	Maturity (2)	Ratings (3)	Value
	Machinery 0.4% (0.3 Rexnord Corporation,	% of Total Invest	ments)		
	Replacement Term				
\$ 796	Loan	5.000%	4/01/18	BB	\$ 802,348
	•	Total Investment	ts)		
	Atlantic Broadband Finance LLC, Second				
567	Lien, Term Loan	9.750%	10/04/19	B-	595,000
	Atlantic Broadband Finance LLC, Term				
1,005	Loan B	5.250%	4/04/19	Ba3	1,011,281
1,387	Cengage Learning Inc., Term Loan B	5.750%	7/04/17	B+	1,200,562
	Cequel Communications				
998	LLC., Term Loan B	4.000%	2/14/19	Ba2	988,850
	Charter Communications Operating, LLC, Term				
998	Loan B	4.000%	5/15/19	BB+	997,818
995	Cumulus Media, Inc., Term Loan B	5.750%	9/17/18	Ba2	1,001,436
1,000	Cumulus Media, Inc., Term Loan B	7.500%	3/18/19	B2	1,010,000
	Entercom Communications Corporation, Term				
794	Loan	6.250%	11/23/18	BB-	797,821
517	Newport Television LLC, Term Loan B	9.000%	9/14/16	B-	520,958
1,870	Newport Television LLC, Term Loan B	9.000%	9/14/16	B2	1,886,535
990	Radio One Inc., First Lien, Term Loan B	7.500%	2/14/17	B+	979,857
330	UPC Financing	7.500 /6	<i>∟</i> / 1 7 / 1 <i>1</i>	υ τ	313,001
2,571	Partnership, Term Loan AB	4.750%	12/31/17	Ba3	2,577,858
2,071	WideOpenWest Finance LLC, Term	4.750 /0	12/01/17	Dao	2,377,000
1,760 15,452	Loan B Total Media	6.250%	7/12/18	B1	1,751,200 15,319,176
10,102		(0.9% of Total In	vestments)		10,010,170
	99 Cents Only Stores, Term Loan	,	,		
565	B1	5.250%	1/11/19	B+	567,875
1,866	Bass Pro Group, Term Loan B	5.250%	6/13/17	BB-	1,880,917

2,431	Total Multiline Retail				2,448,792
	Oil, Gas & Consumable	Fuels 4.6% (3.2% of Total	Investments)	
	Alon USA Energy				
440	Inc., First Lien, Term	0.4000/	0/05/40	D	400.074
440	Loan Alon USA Energy	2.496%	8/05/13	B+	430,971
	Inc., First Lien, Term				
55	Loan	2.496%	8/05/13	B+	53,871
	Buffalo Gulf Coast		0,00,10		33,07
	Terminals, Term				
1,241	Loan	7.500%	10/31/17	BB+	1,248,379
	CCS Corporation,			_	
992	Term Loan B	3.246%	11/14/14	В	974,224
	CCS Corproation,				
746	Delayed Draw, Term Loan	3.246%	11/14/14	В	732,640
740	Crestwood Holdings	3.240 /0	11/14/14	Ь	732,040
750	LLC, Term Loan B	9.750%	3/26/18	CCC+	760,000
	Energy Transfer		5, 25, 75		. 55,555
	Equity LP, Term Loan				
1,720	В	3.750%	3/23/17	BB	1,698,498
	EP Energy LLC,				
1,000	Term Loan B	6.500%	5/24/18	BB-	1,014,685
0.107	Gibson Energy Inc.,	4 7E09/	E/10/10	BB-	0.140.200
2,127	First Lien, Term Loan Total Oil, Gas &	4.750%	5/18/18	DD-	2,140,300
9,071	Consumable Fuels				9,053,568
		(4.7% of Total	Investments	s)	2,222,222
	Bausch & Lomb,				
3,000	Term Loan	5.250%	5/17/19	B+	3,006,375
	Convatec Healthcare,				
1,941	Term Loan B	5.750%	12/30/16	Ba3	1,942,679
	Pharmaceutical				
2,985	Product Development Inc., Term Loan	6.250%	12/05/18	BB-	3,025,423
2,905	Quintiles	0.230 /6	12/03/10	DD-	0,020,420
	Transnational				
	Corporation, Term				
1,980	Loan B	5.000%	6/08/18	BB-	1,984,318
	Valeant				
	Pharmaceuticals				
0.050	International, Term	4.7500/	0/10/10	DDD	0.050.500
2,250	Loan B Warner Chilcott PLC,	4.750%	2/13/19	BBB-	2,259,562
453	Term Loan B1	4.250%	3/17/18	BBB-	453,165
100	Warner Chilcott PLC,	1.20070	3, 17, 10		100,100
226	Term Loan B2	4.250%	3/17/18	BBB-	226,582
	Warner Chilcott PLC,				,
311	Term Loan B3	4.250%	3/17/18	BBB-	311,551
	Total				
13,146	Pharmaceuticals				13,209,655

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	Real Estate Investment 1	rust 2.8% (1	1.9% of Total	Investmen	ts)
	Istar Financial Inc.,	(,
1,591	Term Loan A2	5.000%	6/28/13	BB-	1,591,972
	Istar Financial Inc.,				
242	Term Loan A2	5.250%	3/19/16	BB-	242,958
	Realogy Corporation,				
143	Synthetic Term Loan	4.507%	10/10/16	B1	135,775
	Walter Investment				
	Management				
4 007	Corporation, Second	10 5000/	10/00/10	Б	0.040.005
1,997	Lien, Term Loan	12.500%	12/30/16	B-	2,019,965
	Walter Investment				
1,350	Management, First Lien Term Loan	7.750%	6/30/16	B+	1,395,000
1,330	Total Real Estate	7.750 /6	0/30/10	D+	1,393,000
5 323					5 385 670
0,020		t & Developme	ent 2.6% (1.	8% of Tota	• • •
		2010.0piii			
3,252	•	5.250%	3/11/17	Ba3	3,256,251
,	Realogy Corporation,				, , -
1,829	Delayed Term Loan	4.499%	10/10/16	B1	1,735,187
	Total Real Estate				
	Management &				
5,081	Development				4,991,438
	Investment Trust Real Estate Management Capital Automotive LP, Term Loan B Realogy Corporation, Delayed Term Loan Total Real Estate Management &	5.250%	3/11/17	Ba3	3,256,251 1,735,187

Nuveen Investments

rincipal ount (000)	Description (1)	Weighted Average Coupon	Maturity (2)	Ratings (3)		Value
	Road & Rail 1.1% (0.8	% of Total Inve	stments)			
	Avis Budget Car					
\$ 564	Rental, Term Loan	6.250%	9/22/18	Ba1	\$	567,453
	Swift Transportation					
	Company, Inc.,					
1,566	Term Loan B2	5.000%	12/21/17	BB		1,578,872
2,130	Total Road & Rail					2,146,325
	Semiconductors & Equ	ipment 1.1% ((0.8% of Tota	I Investments)	
	Microsemi					
	Corporation, Term	TDD				0.70.010
956	Loan B	TBD	TBD	5		952,018
1,191	NXP BV, Term Loan	5.500%	3/03/17	B+		1,194,474
	Total					
0.4.7	Semiconductors &					0 1 10 100
2,147	Equipment	. (2,146,492
	Software 11.5% (8.0%	of Total Invest	ments)			
	Attachmate					
4.000	Corporation, First	7.0500/	11/00/17	DD		4 000 004
4,000	Lien, Term Loan	7.250%	11/22/17	BB-		4,000,624
	Blackboard Inc.,					
1 000	First Lien, Term	7.5000/	0/00/40	Б		4 05 4 750
1,990	Loan Town	7.500%	9/23/18	B+		1,954,753
000	DataTel Inc., Term	C 0E00/	7/10/10	р.		000 000
900	Loan B	6.250%	7/19/18	B+		909,636
	IPC Acquisition					
	Corporation,					
3,800	Second Lien, Term Loan	5.496%	6/01/15	CCC		2 200 570
3,000		3.490%	6/01/13	CCC		3,208,579
	IPC Systems, Inc., Term Loan, First					
908	Lien	5.496%	7/31/17	B1		881,114
900	Lawson Software	3.490%	7/31/17	DI		001,114
3,491	Inc., Term Loan B	6.250%	4/05/18	Ba3		3,528,889
3, 4 31	Misys PLC, Term	0.230 /6	4/03/10	Dao		3,320,009
2,750	Loan, First Lien	7.250%	12/12/18	Ba3		2,718,205
2,750	SS&C Technologies	7.230 /6	12/12/10	Dao		2,710,200
2,719	Inc., Term Loan B1	5.000%	6/07/19	BB-		2,715,368
2,710	SS&C Technologies	3.000 /8	0/07/13			2,713,300
281	Inc., Term Loan B2	5.000%	6/07/19	BB-		280,723
201	Vertafore Inc., Term	0.00070	0/07/10			200,720
1,237	Loan	5.250%	7/29/16	B+		1,237,702
1,201	Vertafore Inc., Term	0.20070	1/20/10	5,		1,201,102
1,000	Loan	9.750%	10/29/17	CCC+		996,250
23,076	Total Software	0.70070	10,20,17	3331		22,431,843
_0,070		(2.2% of Total I	nvestments)			, 101,010
	Amscan Holdings	(/0 01 10td11				
1,388	Inc., Term Loan B	5.750%	7/23/19	B1		1,391,717
.,000		0.70070	., _ 3, 10			.,001,717

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		J Crew Operating				
	1,679	Corporation, Term Loan	4.750%	3/07/18	B1	1,663,269
		Jo-Ann Stores Inc.,				
	1,063	Term Loan B	4.750%	3/16/18	B+	1,055,672
		Lord & Taylor Holdings, Term				
	746	Loan	5.750%	12/21/18	BB	751,380
		Savers, Inc., Term				,
	1,000	Loan B	7.250%	6/28/19	Ba3	1,010,000
	477	Toys "R" Us, Term Loan	6.000%	9/01/16	B+	454,667
	4//	Total Specialty	0.000%	9/01/16	D+	454,667
	6,353	Retail				6,326,705
		• •	Luxury Goods 0.4	% (0.3% of	Total Investm	nents)
		Wolverine World				
	750	Wide Inc., Term Loan B, WI/DD	TBD	TBD	BB	754,219
	730		nunication Services		% of Total Inv	,
		Clear Channel				,
		Communications				
	1,477	Inc., Term Loan B Total Variable Rate	3.896%	1/29/16	CCC+	1,118,449
		TOTAL VALIABLE HATE				
		Senior Loan				
		Senior Loan Interests (cost				
-	238,282					235,477,002
Pı	rincipal	Interests (cost \$232,892,174)	Coupon	Motority	Ratings	
Pı	•	Interests (cost \$232,892,174) Description (1)	Coupon 18 1% (12 5% of To	Maturity	(3)	235,477,002 Value
Pı	rincipal	Interests (cost \$232,892,174) Description (1) Corporate Bonds	18.1% (12.5% of To	tal Investme	(3) ents)	
Pr Amo	rincipal ount (000)	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man	18.1% (12.5% of To	tal Investme I Investmen	(3) ents) ts)	Value
Pı	rincipal	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500%	tal Investme I Investmen 12/15/16	ents) tts)	Value \$ 2,165,000
Pr Amo	rincipal ount (000)	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service	18.1% (12.5% of To	tal Investme I Investmen 12/15/16	ents) tts)	Value \$ 2,165,000
Pr Amo	rincipal bunt (000) 2,000	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500% es & Supplies 0.29	tal Investme I Investmen 12/15/16 6 (0.2% of T	(3) ents) its) B otal Investme	Value \$ 2,165,000 ents)
Pr Amo	rincipal ount (000)	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation	18.1% (12.5% of To 1.1% (0.8% of Tota 9.500%	tal Investme Il Investmen 12/15/16 6 (0.2% of T	(3) ents) ets) B otal Investme	\$ 2,165,000 ents)
Pr Amo	rincipal bunt (000) 2,000	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc.	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.9.750%	12/15/16 12/15/16 6 (0.2% of T 11/15/15 4% of Total 11/01/15	(3) ents) ents) B cotal Investments CCC Investments	\$ 2,165,000 ents) 490,000
Pr Amo	2,000 500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc. Diversified Telecon	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.	12/15/16 12/15/16 6 (0.2% of T 11/15/15 4% of Total 11/01/15	(3) ents) ents) B cotal Investments CCC Investments	\$ 2,165,000 ents) 490,000
Pr Amo	2,000 500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc. Diversified Telecon IntelSat Bermuda	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.9.750% nmunication Service	tal Investment 12/15/16 (0.2% of The state of Total 11/01/15 (0.2% of Total 11	(3) ents) ents) B otal Investme CCC Investments CCC+ 7% of Total I	\$ 2,165,000 ents) 490,000) 1,170,000 nvestments)
Pr Amo	2,000 500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc. Diversified Telecon IntelSat Bermuda Limited, 144A	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.9.750%	12/15/16 12/15/16 6 (0.2% of T 11/15/15 4% of Total 11/01/15	(3) ents) ents) B cotal Investments CCC Investments	\$ 2,165,000 ents) 490,000
Pr Amo	2,000 500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc. Diversified Telecon IntelSat Bermuda Limited, 144A IntelSat Bermuda Limited	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.9.750% nmunication Service	tal Investment 12/15/16 (0.2% of The state of Total 11/01/15 (0.2% of Total 11	(3) ents) ents) B otal Investme CCC Investments CCC+ 7% of Total I	\$ 2,165,000 ents) 490,000) 1,170,000 nvestments)
Pr Amo	2,000 500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc. Diversified Telecon IntelSat Bermuda Limited, 144A IntelSat Bermuda Limited Total Diversified	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.9.750% nmunication Service	12/15/16 12/15/16 12/15/16 12/15/16 11/15/15 11/15/15 11/01/15 11/01/15 11/01/17	(3) ents) ents) B otal Investme CCC Investments CCC+ 7% of Total I	\$ 2,165,000 ents) 490,000 1,170,000 nvestments)
Pr Amo	2,000 500 1,500	Interests (cost \$232,892,174) Description (1) Corporate Bonds Building Products McJunkin Red Man Corporation Commercial Service Ceridian Corporation Communications E Avaya Inc. Diversified Telecon IntelSat Bermuda Limited, 144A IntelSat Bermuda Limited	18.1% (12.5% of To 1.1% (0.8% of Total 9.500% es & Supplies 0.29 11.250% quipment 0.6% (0.9.750% nmunication Service	12/15/16 12/15/16 12/15/16 12/15/16 11/15/15 11/15/15 11/01/15 11/01/15 11/01/17	(3) ents) ents) B otal Investme CCC Investments CCC+ 7% of Total I	\$ 2,165,000 ents) 490,000 1,170,000 nvestments)

Nuveen Investments

incipal unt (000)		Coupon	Maturity (2)	Ratings (3)	Value
	Health Care Equipmer	nt & Supplies	1.5% (1.0% of	Total Investmen	nts)
	Chiron Merger Sub				
\$ 2,700	Inc., 144A	10.500%	11/01/18	В	\$ 2,855,250
	Health Care Providers	& Services 2	2.7% (1.9% of T		
2,000	HCA Inc.	8.500%	4/15/19	BB+	2,253,750
	Select Medical				
500	Corporation	7.625%	2/01/15	B-	505,000
	Select Medical			_	
500	Corporation	6.494%	9/15/15	B-	491,250
	Vanguard Health		- /	_	
1,000	Holding LLC/Inc.	8.000%	2/01/18	B-	1,045,000
	Wolverine				
4 000	Healthcare Analytics,	10.0050/	0/04/00	000	4 000 500
1,000	144A	10.625%	6/01/20	CCC+	1,062,500
F 000	Total Health Care				E 057 500
5,000	Providers & Services	Laiaura 1 CO	/ /1 10/ of Tota	l leves stees ents	5,357,500
	Hotels, Restaurants &	Leisure 1.6%	6 (1.1% Of 10ta	ii investments)	
1 000	Harrah's Operating Company, Inc.	11.250%	6/01/17	В	1 000 500
1,000	Seven Seas Cruises	11.250%	6/01/17	D	1,082,500
2,000	S de RL LLC, 144A	9.125%	5/15/19	B2	2,085,000
2,000	Total Hotels,	9.125/6	5/15/19	DZ	2,005,000
	Restaurants &				
3,000	Leisure				3,167,500
5,000	Household Products	1.5% (1.0% of	Total Investm	ents)	3,107,300
	Spectrum Brands	1.0 /0 (1.0 /0 01	Total IIIVootiii	ciito)	
2,500	Inc.	9.500%	6/15/18	BB-	2,856,250
_,000	Leisure Equipment &				
	The Academy		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
	Limited Finance,				
1,700	144A	9.250%	8/01/19	CCC+	1,870,000
,	Media 1.3% (0.9% of	Total Investme	ents)		, ,
500	AMC Networks Inc.	7.750%	7/15/21	BB-	566,250
	Clear Channel				
	Communications,				
1,000	Inc.	5.500%	9/15/14	CCC-	827,500
	Clear Channel				
	Communications,				
2,000	Inc.	10.750%	8/01/16	CCC-	1,160,000
3,500	Total Media				2,553,750
		(0.2% of Total	Investments)		
F 0.5	Number Merger Sub	,, ,,,,,,,	10/1=/:-	.	=
500	Inc., 144A	11.000%	12/15/19	Caa1	546,875
	Oil, Gas & Consumable	le Fuels 1.2%	(0.8% of Tota	Investments)	
0.000	Chaparral Energy	0.0750/	10/04/00	Б	0.005.000
2,000	Inc.	9.875%	10/01/20	B-	2,265,000
0.000	Pharmaceuticals 2.1	% (1.5% of Tot		•	0.005.000
2,000		7.000%	10/01/20	BB-	2,065,000

	Valeant Pharmaceuticals International, 144A				
	Valeant				
500	Pharmaceuticals International, 144A Warner Chilcott	7.250%	7/15/22	BB-	516,250
1,500	Company LLC	7.750%	9/15/18	BB-	1,621,875
4,000	Total Pharmaceuticals				4,203,125
	Software 1.9% (1.3% of	Total Invest	ments)		
	Lawson Software	===.		_	
2,550	Inc., 144A	11.500%	7/15/18	B-	2,887,875
750	Lawson Software Inc., 144A	9.375%	4/01/19	B-	802,500
3,300	Total Software	3.07378	4/01/13		3,690,375
2,222	Total Corporate				2,222,212
\$ 34,200 Principal	Bonds (cost \$33,082,196)				35,270,625
Amount (000)	Description (1)	Coupon	Maturity		Value
	Short-Term Investments		of Total Inve	estments)	\$ 10,604,701
	Repurchase Agreement with	0.010%			\$ 10,604,701
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039		8/01/12		
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost		8/01/12		10 604 701
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071)		8/01/12		10,604,701
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2%		8/01/12		10,604,701 281,352,328
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2% Borrowings		8/01/12		281,352,328
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2% Borrowings (43.6)% (5), (6) Other Assets Less Liabilities (0.6)% (7)		8/01/12		
\$ 10,605	State Street Bank, dated 7/31/12, repurchase price \$10,604,704, collateralized by \$7,130,000 U.S. Treasury Bonds, 5.375%, due 2/15/31, value \$10,824,039 Total Short-Term Investments (cost \$10,604,701) Total Investments (cost \$276,579,071) 144.2% Borrowings (43.6)% (5), (6) Other Assets Less Liabilities (0.6)%		8/01/12		281,352,328 (85,000,000)

Nuveen Investments

JSD

Nuveen Short Duration Credit Opportunities Fund (continued)

Portfolio of INVESTMENTS July 31, 2012

Investments in Derivatives at July 31, 2012

Interest Rate Swaps outstanding:

		Fund Pay/Receiv	'e		Fixed Rate		U	nrealized
Counter	Notional partAmount	Floating Rate	Floating Rate Index	Fixed Rate*	•	Termination y Date		preciation preciation)
Barclays PLC		Receive	1-Month USD-LIBOR	1.143%	Monthly	9/15/16	` \$	(438,330)
Morgan Stanley	17,500,000	Receive	1-Month USD-LIBOR	0.588	Monthly	9/15/14		(114,649)
Morgan Stanley	17,500,000	Receive	1-Month USD-LIBOR	1.659	Monthly	9/15/18		(771,254)
							\$ (1,324,233)

^{*} Annualized.

Credit Default Swaps outstanding:

Reference		Current Credit Spread (8)	Notional Amount	Te Fixed Rate*	erminatio Date	n Value	Unrealized Appreciation (Depreciation)
Bank							
of Best Buy							
Amen@coa, Inc.	Buy	14.93%	\$ 2,000,000	1.000%	6/20/17	\$ 570,502	\$ 253,926
Citibathaksbro,	_						
N.A. Inc.	Buy	1.43	2,000,000	1.000	9/20/17	39,420	(17,120)
Citibaknokhl's							
N.A. Corporation	o r Buy	1.86	1,000,000	1.000	9/20/17	39,561	7,008
The							
Citib aknt oger							
N.A. Co.	Buy	1.68	2,000,000	1.000	9/20/17	62,856	33,235
Citib Stateway,							
N.A. Inc.	Buy	4.77	2,250,000	1.000	9/20/17	354,167	71,787
Dean							
Citibation dods							
N.A. Company	Buy	5.92	1,000,000	5.000	9/20/17	31,210	(8,988)
Citibaln&.	Buy	13.98	2,000,000	1.000	6/20/17	532,601	264,347
N.A. Penney							
Company	,						

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Inc.							
Delhaize							
Deut &che rica,							
BankLLC E	Buy	3.97	1,000,000	1.000	9/20/17	126,885	37,617
Morg Radioshack	(
Stanl@prporation	Buy	8.33	1,000,000	5.000	9/20/13	116,095	(8,905)
Morglantl's							
Stanl@prporation	Buy	1.86	2,000,000	1.000	9/20/17	79,123	14,016
•	-						\$ 646,923

* Annualized.

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

- (5) Borrowings as a percentage of total investments is 30.2%.
- (6) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
- (7) Other Assets Less Liabilities includes the net Unrealized Appreciation (Depreciation) of derivative instruments as noted within Investments in Derivatives at July 31, 2012.
- (8) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit

default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.

(9) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.

N/R Not rated.

N/A Not applicable.

DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior Loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, Senior Loans typically trade without accrued interest and therefore a weighted average coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final weighted average coupon rate and maturity date.

USD-LIBOR United States Dollar London Inter-Bank Offered Rate

See accompanying notes to financial statements.

Nuveen Investments

Statement of

ASSETS & LIABILITIES

July 31, 2012

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)
Assets				
Investments, at value (cost \$346,572,909, \$839,713,383, \$543,553,034 and \$276,579,071,				
respectively)	\$ 337,093,200	\$ 825,147,713	\$ 535,977,919	\$ 281,352,328
Cash	1,221,351	2,846,915	1,450,000	1,514,406
Credit default swaps premiums paid				1,305,497
Unrealized appreciation on credit default swaps, net				646,923
Receivables:				,
Interest	1,856,207	4,282,548	3,236,971	1,548,009
Investments sold	3,143,550	6,191,113	5,312,382	5,605,250
Matured senior loans	503,970	1,475,072	983,381	
Shares sold through shelf offering		208,490	191,034	
Other assets	144,902	252,992	158,559	11,217
Total assets	343,963,180	840,404,843	547,310,246	291,983,630
Liabilities				
Borrowings Unrealized depreciation	100,000,000	249,200,000	159,900,000	85,000,000
on interest rate swaps	1,533,315	4,100,038	2,431,534	1,324,233
Payables:				
Investments purchased	6,452,188	6,953,676	10,075,594	8,956,170

Common				
share	4 404 500	0.407.005	0.000.400	
dividends	1,464,509	3,487,625	2,388,136	1,155,574
Unfunded				
senior loans	2,075,000	3,400,000	1,825,000	
Accrued expenses	:			
Interest on				
borrowings	39,977	87,456	63,923	18,118
Management				
fees	230,248	562,734	334,800	194,660
Shelf offering				
costs	12,000	18,291	15,075	
Other	289,987	477,131	337,581	170,075
Total liabilities	112,097,224	268,286,951	177,371,643	96,818,830
Net assets applicable to Common	, ,	, ,	, ,	, ,
shares	\$ 231,865,956	\$ 572,117,892	\$ 369,938,603	\$ 195,164,800
Common	, ,	, ,	, , ,	. , , ,
shares				
outstanding	32,788,814	48,199,247	31,243,658	10,011,702
Net asset value per Common share				
outstanding (net assets applicable to Common shares, divided by Common shares				
outstanding)	\$ 7.07	\$ 11.87	\$ 11.84	\$ 19.49
	able to Common sh	ares consist of:		
Common				
shares, \$.01				
par value per				
share	\$ 327,888	\$ 481,992	\$ 312,437	\$ 100,117
Paid-in surplus	280,594,059	678,681,000	434,751,632	190,726,379
Undistributed (Over-distribution of) net investment	, ,	, ,		
income	448,863	3,281,455	2,596,681	376,038
Accumulated net realized	. 10,000	0,201,100	2,000,00.	3. 3,333
gain (loss) Net unrealized	(38,491,830)	(91,660,847)	(57,715,498)	(133,681)
appreciation	(44.045.55.1)	(40.00= =00)	(40.000.010)	4 007 0 17
(depreciation)	(11,013,024)	(18,665,708)	(10,006,649)	4,095,947
	\$ 231,865,956	\$ 572,117,892	\$ 369,938,603	\$ 195,164,800

Net assets applicable to Common

shares

Authorized shares:

CommonUnlimitedUnlimitedUnlimitedUnlimitedPreferredUnlimitedUnlimitedUnlimitedUnlimited

See accompanying notes to financial statements.

Nuveen Investments

Statement of

OPERATIONS

Year Ended July 31, 2012

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)
Investment Income				
Interest and				
dividends	\$ 21,867,536	\$ 57,081,431	\$ 39,588,581	\$ 17,860,231
Fees	655,767	1,358,252	927,069	1,086,360
Other		73,216	48,811	
Total investment				
income	22,523,303	58,512,899	40,564,461	18,946,591
Expenses				
Management		0.000 4.45	0.000.045	0.400.445
fees	2,495,260	6,299,145	3,970,045	2,136,445
Shareholders'				
servicing agent				
fees and	0.400	4 504	4 005	07
expenses	3,463	1,524	1,005	37
Interest expense on borrowings	1,047,236	0.016.160	1,666,348	883,684
Custodian's fees	1,047,230	2,816,160	1,000,340	003,004
and expenses	127,837	261,721	173,170	68,717
Trustees' fees	127,007	201,721	173,170	00,717
and expenses	9,300	23,496	14,699	7,964
Professional fees	111,384	117,566	80,676	164,796
Shareholders'	111,001	117,000	00,070	101,700
reports printing				
and mailing				
expenses	118,544	174,641	133,552	11,718
Stock exchange	-,-	,-	,	, -
listing fees	14,396	16,898	9,615	4,919
Investor relations	·	·	·	·
expense	34,462	76,173	47,884	25,718
Other expenses	74,155	163,944	58,509	7,038
Total expenses				
before custodian				
fee credit and				
expense				
reimbursement	4,036,037	9,951,268	6,155,503	3,311,036
Custodian fee				
credit	(53)	(138)	(32)	(10,287)
Expense		(455 - 55)	(0.0.2.2.1.2)	
reimbursement		(402,566)	(336,919)	

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Net expenses	4,035,984	9,548,564	5,818,552	3,300,749
Net investment	• •	, ,	, ,	, ,
income (loss)	18,487,319	48,964,335	34,745,909	15,645,842
Realized and Unre	alized Gain (Loss)			
Net realized gain				
(loss) from:				
Investments	304,709	(1,234,209)	(2,142,143)	(450,347)
Swaps	(569,750)	(1,523,493)	(903,510)	(312,485)
Change in net				
unrealized				
appreciation				
(depreciation) of:	(4.000.00)	(= 400 00=)	(0.000 1)	
Investments	(1,863,555)	(7,489,327)	(3,638,774)	3,994,309
Swaps	(584,340)	(1,567,786)	(926,647)	(677,310)
Net realized and				
unrealized gain				
(loss)	(2,712,936)	(11,814,815)	(7,611,074)	2,554,167
Net increase				
(decrease) in net				
assets applicable				
to Common				
shares from				
operations	\$ 15,774,383	\$ 37,149,520	\$ 27,134,835	\$ 18,200,009

See accompanying notes to financial statements.

Nuveen Investments

Statement of

CHANGES in NET ASSETS

	Senior Inco Year Ended 7/31/12	ome (NSL) Year Ended 7/31/11	Floating Rate In Year Ended 7/31/12	ncome (JFR) Year Ended 7/31/11
Operations				
Net investment income (loss)	\$ 18,487,319	\$ 19,717,933	\$ 48,964,335	\$ 50,914,801
Net realized gain (loss) from:				
Investments	304,709	3,010,063	(1,234,209)	4,206,927
Swaps	(569,750)	(149,932)	(1,523,493)	(400,915)
Change in net unrealized appreciation (depreciation) of:				
Investments	(1,863,555)	2,599,252	(7,489,327)	8,058,794
Swaps	(584,340)	(948,975)	(1,567,786)	(2,532,252)
Net increase	(00.1,0.10)	(0.10,010)	(1,001,100)	(=,==,==,
(decrease) in net assets applicable to Common shares from				
operations	15,774,383	24,228,341	37,149,520	60,247,355
Distributions to C	common Shareholde	ers		
From net investment income	(17,332,787)	(15,179,179)	(46,152,786)	(32,674,675)
Decrease in net assets applicable to Common shares from distributions to Common	(17,002,707)	(13,179,179)	(+0,132,700)	(32,074,073)
shareholders	(17,332,787)	(15,179,179)	(46,152,786)	(32,674,675)
Capital Share Tra	•	(10,170,170)	(. 5, . 52, . 55)	(0=,0: 1,0:0)
Common shares:				
Proceeds from sales, net of				
offering costs		. =		
	5,291,150	15,529,453	648,718	9,821,151

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Proceeds from shelf offering, net of offering costs				
Net proceeds from shares issued to shareholders due to reinvestment				
of distributions Net increase (decrease) in net assets applicable to Common shares from capital share	147,415	146,622	53,039	569,176
transactions	5,438,565	15,676,075	701,757	10,390,327
Net increase (decrease) in net assets applicable to Common				
shares	3,880,161	24,725,237	(8,301,509)	37,963,007
Net assets applicable to Common shares at the beginning of				
period	227,985,795	203,260,558	580,419,401	542,456,394
Net assets applicable to Common shares at the				
end of period	\$ 231,865,956	\$ 227,985,795	\$ 572,117,892	\$ 580,419,401
Undistributed (Over-distribution of) net investment income at the end of				
period	\$ 448,863	\$ 401,253	\$ 3,281,455	\$ 6,043,312

See accompanying notes to financial statements.

Nuveen Investments

Statement of
CHANGES in NET ASSETS (continued)

		Floating Rate Opportunity (JRO)		t Duration ortunities (JSD) For the period 5/25/11
	Year Ended 7/31/12	Year Ended 7/31/11	Year Ended 7/31/12	(Commencement of Operations) through 7/31/11
Operations				
Net investment	Φ 04.745.00	00	Φ 45.045.040	Ф 504.040
income (loss) Net realized	\$ 34,745,90	9 \$ 32,744,605	\$ 15,645,842	\$ 501,219
gain (loss) from:				
Investments	(2,142,14	4,037,396	(450,347)	23,462
Swaps	(903,51	•	(312,485)	20, 102
Change in net unrealized appreciation (depreciation)	(000,00	(==:,:==)	(0.1, .00)	
of: Investments	(3,638,77	74) 5,449,298	3,994,309	778,948
Swaps	(926,64		(677,310)	110,040
Net increase (decrease) in net assets applicable to Common shares from				
operations	27,134,83		18,200,009	1,303,629
Distributions to (Common Share	eholders		
From net investment income	(30,865,16	65) (23,158,918)	(14,029,738)	(1,135,596)
Decrease in net assets applicable to Common shares from distributions to Common				
shareholders	(30,865,16	65) (23,158,918)	(14,029,738)	(1,135,596)
Capital Share Tra	ansactions			
Common shares:				100 600 000
				190,600,000

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Proceeds from				
sales, net of				
offering costs				
Proceeds from				
shelf offering,				
net of offering				
costs	8,615,279	25,205,303		
Net proceeds	0,010,270	20,200,000		
from shares				
issued to				
shareholders				
due to				
reinvestment				
of distributions	171,001	211,900	126,221	
Net increase	171,001	211,000	. = 0,== .	
(decrease) in				
net assets				
applicable to				
Common				
shares from				
capital share				
transactions	8,786,280	25,417,203	126,221	190,600,000
Net increase				
(decrease) in				
net assets				
applicable to				
Common				
shares	5,055,950	42,746,934	4,296,492	190,768,033
Net assets				
applicable to				
Common				
shares at the				
beginning of				
period	364,882,653	322,135,719	190,868,308	100,275
Net assets				
applicable to				
Common				
shares at the	Φ 000 000 000	Φ 004 000 050	Φ 405 404 000	A 400 000 000
end of period	\$ 369,938,603	\$ 364,882,653	\$ 195,164,800	\$ 190,868,308
Undistributed				
(Over-distribution				
of) net				
investment				
income at the end of				
period	\$ 2,596,681	\$ 3,540,023	\$ 376,038	\$ (634,319)
Period	ψ 2,000,001	ψ 0,040,020	ψ 370,030	ψ (υυ τ ,υ ι <i>υ)</i>

See accompanying notes to financial statements.

Nuveen Investments

5.1

Statement of

CASH FLOWS

Year Ended July 31, 2012

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)
Cash Flows from	n Operating Activitie	es:		
Net				
Increase				
(Decrease)				
in Net				
Assets				
Applicable				
to				
Common				
Shares				
from	Φ 15 774 000	Ф 07 140 E00	Ф 07 104 00E	Ф 10 000 000
Operations	\$ 15,774,383	\$ 37,149,520	\$ 27,134,835	\$ 18,200,009
	from operations to ne	ase (decrease) in net as	ssets applicable to	
(used in) operatir	· · · · · · · · · · · · · · · · · · ·	it cash provided by		
Purchases	ig activities.			
of				
investments	(220,804,418)	(470,180,374)	(438,407,764)	(219,724,560)
Proceeds	(220,001,110)	(170,100,071)	(100,107,701)	(210,721,000)
from sales				
and				
maturities of				
investments	181,697,601	421,998,639	388,887,590	142,201,400
Payment-in-kind				
distributions	(121,975)	(197,077)	(63,603)	(109,195)
Proceeds				
from				
(Purchases				
of)				
short-term				
investments,	10 500 504	10.000.000	0.000.500	(40.004.704)
net	10,506,564	16,003,630	9,908,503	(10,604,701)
Proceeds				
from (Payments				
(Payments for) swap				
contracts,				
net	(569,750)	(1,523,493)	(903,510)	(312,485)
not	(4,246,790)	(10,717,551)	(7,939,644)	(2,284,504)
	(1,210,700)	(10,717,001)	(,,000,011)	(=,=01,001)

Amortization				
(Accretion) of premiums				
and				
discounts,				
net				
(Increase) Decre	ease in:			
Receivable				
for interest	(242,568)	(561,428)	(434,949)	(665,105)
Receivable				
for				
investments				
sold	8,984,440	27,501,272	14,168,391	499,319
Receivable				
for matured	04.744	(70.04.0)	(40.040)	
senior loans	24,711	(73,216)	(48,810)	
Receivable				
for shares				
sold through shelf offering	3,424	(208,490)	(191,034)	
Other assets	36,802	113,550	56,093	(11,217)
Increase (Decrease	-	113,330	30,033	(11,217)
Payable for	asc) III.			
investments				
purchased	(8,687,732)	(35,022,310)	(17,612,924)	(58,072,161)
Payable for	(0,007,702)	(00,022,010)	(17,012,021)	(00,072,101)
unfunded				
senior loans	2,075,000	3,400,000	1,825,000	
Accrued	_,0:0,000	2,122,222	.,==,,==	
interest on				
borrowings	26,317	47,216	42,262	18,118
Accrued				
management				
fees	18,061	73,768	53,174	60,537
Accrued				
other				
expenses	(66,882)	(43,902)	(44,234)	61,216
Net realized (gai				
Investments	(304,709)	1,234,209	2,142,143	450,347
Swaps	569,750	1,523,493	903,510	312,485
Paydowns	(543,497)	(4,083,382)	(3,953,867)	(236,427)
	nrealized (appreciation)		0.000.774	(0.004.000)
Investments	1,863,555	7,489,327	3,638,774	(3,994,309)
Swaps	584,340	1,567,786	926,647	677,310
Taxes paid				
on undistributed				
undistributed capital gains	(9,026)	(33,571)	(24,634)	
Proceeds	3,543	(33,371)	(24,034)	
from	J,J4J			
litigation				
gation				

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settlement								
Net cash								
provided by								
(used in)								
operating								
activities		(13,428,856)		(4,542,384)		(19,938,051)	(133,533,923)
Cash Flows fro	m F	inancing Activities	:					
(Increase)								
Decrease in								
deferred								
shelf offering								
costs		36,585		138,135		40,899		
Increase (Decre	ase)	in:						
Accrued								
shelf offering								
costs		12,000		12,000		12,000		
Borrowings		26,050,000		51,460,000		42,630,000		85,000,000
Cash								
distributions								
paid to								
Common								
shareholders		(17,009,529)		(45,469,554)		(30,310,127)		(13,865,096)
Proceeds								
from shelf								
offering, net								
of offering								
costs		5,291,150		648,718		8,615,279		
Net cash								
provided by								
(used in)								
financing								
activities		14,380,206		6,789,299		20,988,051		71,134,904
Net								
Increase								
(Decrease)								
in Cash		951,350		2,246,915		1,050,000		(62,399,019)
Cash at the								
beginning of								
period		270,001		600,000		400,000		63,913,425
Cash at the								
End of	_							
Period	\$	1,221,351	\$	2,846,915	\$	1,450,000	\$	1,514,406

Supplemental Disclosure of Cash Flow Information

Cash paid by Senior Income (NSL), Floating Rate Income (JFR), Floating Rate Income Opportunity (JRO) and Short Duration Credit Opportunities (JSD) for interest on borrowings during the fiscal year ended July 31, 2012, was \$912,882, \$2,473,225, \$1,452,402 and \$789,291, respectively.

Non-cash financing activities not included herein consist of reinvestments of Common share distributions of \$147,415, \$53,039, \$171,001 and \$126,221 for Senior Income (NSL), Floating Rate Income (JFR), Floating Rate Income Opportunity (JRO) and Short Duration Credit Opportunities (JSD), respectively.

See accompanying notes to financial statements.

Nuveen Investments

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HIGHLIGHTS

Selected data for a Common share outstanding throughout each period:

	Co S Ne	et Asset	N Inves Inc		Re Dnr (Net ealized/ realized Gain	alized/ to to ealizedPreferred Gain Share- Share-					Net Capital (Capital InvestmentGains Income to to Proceedings of Common Share- Share- Und				Cost and referi Sl Ræ derwi	Premium Offering from Costiscouttommon and from Shares referredares Sold Sharpurchasterbugh derwritiagd Shelf for soouthers			
Senior Income (NSL)																				
Year En																				
2012	\$		\$.57	\$	(.10)	\$		\$	\$	0.47	\$	(.54)	\$	\$	(.54)	\$	\$.02
2011		6.81		.64		.09					0.73		(.49)			(.49)				.07
2010		5.70		.37		1.20		*			1.57		(.46)			(.46)				
2009		7.18		.45		(1.46)	(.0	,			(1.03)		(.45)			(.45)				
2008		8.00		.72		(.83)	(.0	7)			(.18)		(.64)			(.64)				
Floating Rate Income (JFR)																				
Year En	ded																			
2012		12.06		1.02		(.25)					.77		(.96)			(.96)				*
2011		11.47		1.07		.19					1.26		(.69)			(.69)				.02
2010		9.76		.82		1.47		*			2.29		(.58)			(.58)			*	
2009		11.83		.71		(2.07)	(.0	,			(1.43)		(.64)			(.64)		4	*	
2008		13.08	-	1.40		(1.20)	(.3	,			(.17)		(1.08)			(1.08)				

⁽a) Per share Net Investment Income (Loss) is calculated using the average daily shares method.

⁽b) The amounts shown are based on Common share equivalents.

⁽c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

- (d) Ratios do not reflect the effect of dividend payments to Preferred shareholders, where applicable.
- Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to Preferred shares and/or borrowings, where applicable.
- Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.
- Each ratio includes the effect of all interest expense and other costs related to borrowings, where applicable, as follows:

Ratios of Borrowings Interest Expense to Average Net Assets Applicable to Common Shares Ratios of Borrowings Interest Expense to Average Net Assets Applicable to Common Shares

Senior Income (NSL)		Floating Rate Income (JFR)	
Year Ended 7/31:		Year Ended 7/31:	
2012	.47%	2012	.51%
2011	.49	2011	.52
2010	.86	2010	.78
2009	1.83	2009	1.64
2008	2.26	2008	.35
		Nuveen Investments	

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Total Returns Based Ending Net on Assets					Ratios to Net A Applica Commor Bef Reimburs	ios/Suppler Average Assets able to n Shares fore sement(d)	Net A Applic Commo At	a O Average Assets Cable to On Shares fter ement(d)(e)	Preferred Sh		
		5 .	Common	Applicable		N 1 1		N 1 1			
		Based	Share Net	to Common		Net Investment		Net Investment	Portfolio		gregate mount
		on Market	Asset	Shares	ı	Income	ı	Income	Turnover		
		Value(c)	Value(c)	(000)	Expenses	(Loss)(f)	Expenses		Rate		(000)
Sen	ior In	come (NSL)	. ,	(555)	Expondes	(2000)(.,	Expondes	(2000)(.)	, idio	(000,
		ed 7/31:									
20	012	12.78%	7.34%	\$ 231,866	1.82%	8.34%	N/A	N/A	64%	\$	
20	011	7.72	12.01	227,986	1.78	8.99	N/A	N/A	100		
20	010	44.83	28.15	203,261	2.18	5.61	2.17%	5.62%	68		
20	009	(6.83)	(12.25)	169,917	3.50	9.39	3.39	9.50	48		26,000
	800	(16.31)	(2.32)	214,311	3.88	9.38	3.69	9.57	50		46,000
		Rate Income	e (JFR)								
		ed 7/31:									
	012	12.43	6.91	572,118	1.79	8.72	1.72	8.80	57		
	011	7.96	11.31	580,419	1.72	8.74	1.54	8.92	99		
	010	41.48	23.85	542,456	2.03	7.14	1.74	7.42	51		
	009	(9.82)	(10.37)	463,026	3.25	8.27	2.79	8.74	38		05,000
20	800	(13.07)	(1.43)	560,473	2.04	10.71	1.50	11.25	30	1	165,000

- (e) After expense reimbursement from the Adviser, where applicable. As of October 31, 2009, the Adviser is no longer reimbursing Senior Income (NSL) for any fees or expenses. As of March 31, 2012, the Adviser is no longer reimbursing Floating Rate Income (JFR) for any fees or expenses.
- (f) Each Ratio of Net Investment Income (Loss) includes the effect of the increase (decrease) of the net realizable value of the receivable for matured senior loans as described in Footnote 1 General Information and Significant Accounting Policies, Matured Senior Loans. The increase (decrease) to the Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares were as follows:

Increase (Decrease) to Ratios of Net Investment Income Average Net Assets Applicable to Shares(g)	` ,	Increase (Decrease) to Ratios of Net Investment Income (Loss) to Average Net Assets Applicable to Common Shares(g)				
Senior Income (NSL)		Floating Rate Income (JFR)				
Year Ended 7/31:		Year Ended 7/31:				
2012	(.01)%	2012	.01%			
2011	.02	2011	.02			
2010	.09	2010	.08			
2009		2009				

- (g) The Fund had no matured senior loans prior to the fiscal year ended July 31, 2010.
- * Rounds to less than \$.01 per share.

N/A Fund no longer has a contractual expense reimbursement with the Adviser.

See accompanying notes to financial statements.

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HIGHLIGHTS (continued)

Selected data for a Common share outstanding throughout each period:

	Investment Operations DistribuDistsibutions from Net from Investmen@apital Beginning Net Income Gains Common Net Realized/ to to Share InvestmenUnrealizedPreferredPreferred Net Asset Income Gain Share-Share-Value (Loss)(a) (Loss) holders(b)Iotal							to ommor Share-	1	Offering Costs Discoute and from PreferrecShares Sharepurcha Underwritingand DiscountsRetirec		
Floating Rate Income Opportuni (JRO)	ity											
Year Ende		Φ 4 40	Φ (00)	ф	Φ	Φ 07	Φ (4.04)	Φ	Φ (4 04)	ф	Φ	Φ
2012 2011	\$ 11.96 11.34	\$ 1.13 1.12	\$ (.26)	\$	\$	\$.87	\$ (1.01)	\$	\$ (1.01)		\$	\$
2011	9.54	1.12	1.50	*	•	1.34 2.51	(.79) (.71)		(.79) (.71)			*
2010	11.75	.73	(2.15)	(.07)		(1.49)	(.71)		(.71)			*
2008	13.14		. ,	` '		. ,	. ,		` ′			
Short Duration Credit Opportunities (JSD)												
Year Ende												
2012	19.08	1.56	.25			1.81	(1.40)		(1.40)			
2011(g)	19.10	.05	.08	-> !!	.1 - 4 - 1	.13	(.11)	:1 1.	(.11)	, ,		
(a) Per sh	are Net Inve	stment Inc	come (Los	s) is calcu	liated	using the	average da	ııy snar	es meth	oa.		

- (b) The amounts shown are based on Common share equivalents.
- (c) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at

net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

- (d) Ratios do not reflect the effect of dividend payments to Preferred shareholders, where applicable.
- Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to Preferred shares and/or borrowings, where applicable.
- Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.
- Each ratio includes the effect of all interest expense and other costs related to borrowings, where applicable, as follows:

Ratios of Borrowings Interest Expense to Average Net Assets Applicable to Common Shares Ratios of Borrowings Interest Expense to Average Net Assets Applicable to Common Shares

Floating Rate Income Opportunity (JRO)		Short Duration Credit Opportunities (JSD)	
Year Ended 7/31:		Year Ended 7/31:	
2012	.47%	2012	.47%
2011	.49	2011(g)	
2010	.86		
2009	1.65		
2008	.35		
		Nuveen Investments	

				Ratios to Net A Applic Commo	ios/Suppled Average assets able to a Shares fore	Net Applic Commo	a Average Assets cable to n Shares fter		
Total Returns			Reimburs	sement(d)	Reimburse	ement(d)(e)		Preferred	
		Based on Common	Ending Net Assets Applicable		,		(
	Based	Share	to		Net		Net		Aggregat
	on	Net	Common		Investment	t	Investment	Portfolio	Amount
	Market	Asset	Shares		Income		Income	Turnover	Outstandi
	Value(c)	Value(c)	(000)	Expenses	(Loss)(f)	Expenses	(Loss)(f)	Rate	(000)
Floating Ra		Opportunity	(JRO)						
Year Ended									
2012	15.20%	8.03%	\$ 369,939	1.74%	9.75%	1.65%	9.85%	85%	\$
2011	5.20	12.77	364,883	1.75	9.19	1.56	9.38	101	
2010	49.00	26.66	322,136	2.14	8.95	1.84	9.25	58	
2009	(7.35)	(10.57)	271,125	3.35	8.74	2.86	9.23	41	60,00
2008	(14.88)	(1.99)	334,040	2.06	10.88	1.55	11.38	33	100,00
Short Durat	ion Credit	Opportunitie	es (JSD)						
Year Ended	7/31:								
2012	14.77	9.96	195,165	1.75	8.25	N/A	N/A	62	
2011(g)	(7.58)	.49	190,868	1.16**	1.52**	N/A	N/A	5	