

Nuveen Mortgage Opportunity Term Fund  
Form N-Q  
November 27, 2013

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-22329

**Nuveen Mortgage Opportunity Term Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year

end: 12/31

Date of reporting period: 9/30/2013

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

---

Edgar Filing: Nuveen Mortgage Opportunity Term Fund - Form N-Q

**Portfolio of Investments (Unaudited)**  
**Nuveen Mortgage Opportunity Term Fund (JLS)**  
 September 30, 2013

Principal						
Amount (000)	Description (1)	Coupon	Maturity	Ratings (2)		Value
	<b>Long-Term Investments - 130.0%</b>					
	<b>Mortgage-Backed Securities - 129.5%</b>					
	<b>Residential - 129.5%</b>					
\$ 2,700	American Credit Auto Receivables 12-3D, 144A	5.000%	9/15/15	BB	\$	2,694,703
1,835	AmeriCredit Automobile Receivables Trust, Series 2010-2 Class E, 144A	8.660%	10/10/17	AA-		1,953,554
6,500	Argent Securities Inc., Asset-Backed Pass-Through Certificates, Series 2005-W2	0.680%	10/25/35	B-		4,901,436
1,000	Asset Backed Funding Corporation, Asset-Backed Certificates Series 2006-OPT1	0.430%	9/25/36	CCC		654,178
3,639	Banc of America Alternative Loan Trust, Pass-Through Certificates, Series 2006-6, (3)	6.000%	7/25/46	Caa3		2,954,264
2,130	Banc of America Commercial Mortgage Inc., Commercial Mortgage Pass-Through Certificates, Series 2006-6, (3)	5.390%	10/10/45	Ba1		2,261,764
1,205	Banc of America Commercial Mortgage Inc., Commercial Mortgage Pass-Through Certificates, Series 2007-4, (3)	5.810%	2/10/51	A		1,319,591
7,800	Banc of America Funding Corporation, Mortgage Pass-Through Certificates, Series 2006-G, (3)	0.501%	7/20/36	Caa1		6,658,002
4,719	Banc of America Mortgage Securities Inc, Mortgage Pass-Through Certificates, Series 2007-1	6.000%	3/25/37	Caa3		4,334,360
1,035	Bank of America Funding Corporation, Mortgage Pass-Through Certificates, Series 2007-C	2.860%	5/20/36	Caa2		892,764
8,081	Bank of America Funding Trust, 2007-A 2A1, (3)	0.352%	2/20/47	CCC		6,782,588
9,111	BCAP LLC Trust, Mortgage Pass-Through Certificates, Series 2006-AA2	0.360%	1/25/37	Caa3		6,378,558
7,073	BCAP LLC Trust, Mortgage Pass-Through Certificates, Series 2007 AA1 2A1	0.370%	3/25/37	Caa3		5,670,770
3,726	Bear Stearns Adjustable Rate Mortgage Trust 2005-3, (3)	2.738%	6/25/35	CCC		3,208,064
5,740	Bear Stearns Adjustable Rate Mortgage Trust 2007-5, (3)	5.308%	8/25/47	D		4,931,368
1,275	Bear Stearns Adjustable Rate Mortgage Trust, Mortgage Pass-Through Certificate Series 2006-2	5.750%	7/25/36	D		1,022,862
5,103	Bear Stearns Adjustable Rate Mortgage Trust, Mortgage Pass-Through Certificate Series 2006-4, (3)	2.756%	10/25/36	D		3,815,806
8,713	Bear Stearns Adjustable Rate Mortgage Trust, Mortgage Pass-Through Certificate Series 2007-4, (3)	5.975%	6/25/47	D		7,586,925
1,832	Bear Stearns Adjustable Rate Mortgage Trust, Pass-Through Certificates Series 2005-12	5.456%	2/25/36	Caa3		1,219,037
6,346	Bear Stearns Adjustable Rate Mortgage Trust, Pass-Through Certificates, Series 2007-1, (3)	5.167%	2/25/47	D		5,223,094
3,929	Bear Stearns Adjustable Rate Mortgage Trust, Pass-Through Certificates, Series 2007-1, (3)	2.831%	2/25/47	D		3,026,083
4,248	Bear Stearns Alt-A Trust II, Mortgage Pass-Through Certificates Series 2007-1	2.902%	9/25/47	D		2,478,410
6,190	Bear Stearns Alt-A Trust, Mortgage Pass-Through Certificates, Series 2006-8	0.350%	6/25/46	Ca		3,170,500
6,754	Bear Stearns Alt-A Trust, Mortgage Pass-Through Certificates, Series 2006-8	2.854%	8/25/46	Ca		3,975,563
2,429	Bear Stearns Asset Backed Securities I Trust 2002-EC2	0.590%	2/25/36	BBB		2,277,858
3,300	Bear Stearns Commercial Mortgage Securities Trust, Commercial Mortgage Pass-Through Certificates, Series 2007-T25, (3)	5.835%	9/11/42	AAA		3,650,302
2,761	CAI Funding II Limited, Series 2012-1A, 144A	3.470%	10/25/27	A		2,741,038
6,490	Carrington Mortgage Loan Trust, Asset Backed Pass-Through Certificates, Series 2005-NC5, (3)	0.670%	10/25/35	BB-		5,238,572
6,985	Carrington Securities LP, Mortgage Loan Trust Asset-Backed Pass-Through Certificates Series 2007-HE1	0.340%	6/25/37	CCC		5,144,473
7,623	Chaseflex Trust Series 2007-2, (3)	0.470%	5/25/37	CCC		6,715,366

## Edgar Filing: Nuveen Mortgage Opportunity Term Fund - Form N-Q

1,562	Citigroup Mortgage Loan Inc., Mortgage Pass-Through Certificates, Series 2006- AR2	2.921%	3/25/36	Caa3	1,296,771
3,200	Citigroup Mortgage Loan Trust Inc., Mortgage Pass-Through Certificates, Series 2005-3	2.846%	8/25/35	Caa2	2,768,525
9,188	Citigroup Mortgage Loan Trust Inc., Mortgage Pass-Through Certificates, Series 2007-AR1	0.410%	1/25/37	CCC	6,530,116
2,272	Citigroup Mortgage Loan Trust Inc., Mortgage Pass-Through Certificates, Series 2007-AR4	5.198%	3/25/37	D	1,811,285
2,023	Citigroup Mortgage Loan Trust, Mortgage Pass-Through Certificates Series 2007-AR8	2.851%	7/25/37	Caa3	1,662,950
2,538	Citigroup Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2006-AR7	5.023%	11/25/36	D	1,708,127
3,858	Citigroup Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2006-AR7	2.912%	11/25/36	D	2,828,640
3,820	Commercial Mortgage Pass-Through Certificates Series 2012-CR4, 144A, (3)	4.579%	10/15/45	BBB-	3,328,500
2,884	Countrywide Alternative Loan Trust, Mortgage Pass-Through Certificates, Series 2005-63	5.460%	11/25/35	Ca	2,150,938
767	Countrywide Alternative Loan Trust, Mortgage Pas				