Warburg Pincus Private Equity X O&G, L.P. Form 4 February 27, 2019

| February 27 | 7, 2019 | | | | | | | | | | | |
|--|--|--|----------|--|---|-----------|----------------|--|--|---|--|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | OMB APPROVAL | | | | |
| | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | OMB Number: | 3235-0287 | | | | |
| Check this box if no longer subject to Section 16. Form 4 or | | | | NGES IN | | | WNF | ERSHIP OF | Expires: Estimated a burden hour response | • | | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
| (Print or Type Responses) | | | | | | | | | | | | |
| Warburg Pincus Private Equity X Symbol | | | | | d Ticker or Trad | c | Is | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | N (1.1.1.) | | | | | | c all applicable) | | | | |
| | | | | of Earliest Transaction Day/Year) 2019 | | | | XDirector10% Owner Officer (give titleOther (specify below) below) | | | | |
| Filed(Mor | | | | onth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| | RK, NY 10017 | | | | | | | erson | | 1 0 | | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative Secu | ırities | Acquii | ed, Disposed of, | or Beneficial | ly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deeme Execution any (Month/Da | Date, if | 3. Transactio Code (Instr. 8) Code V | 4. Securities A pror Disposed of (Instr. 3, 4 and Amount | (A) or | d (A) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common stock, par value \$0.01 per share | 02/26/2019 | | | J <u>(1)</u> | 16,971,768 | D | <u>(1)</u> | $15,594,358 \\ (2) (3) (4) (5) \\ (5)$ | D | | | |
| Common stock, par value \$0.01 per share | 02/26/2019 | | | J <u>(1)</u> | 543,105 | D | (1) | 499,830 (2) (3) (4) (5) | I | See Footnote (6) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | int of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--------------------------------------|--|---------------------|--------------------|---|--|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | |
| Warburg Pincus Private Equity X O&G, L.P. C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE NEW YORK, NY 10017 | Х | | | | | | |
| Warburg Pincus X Partners, L.P. C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE NEW YORK, NY 10017 | Х | | | | | | |
| Warburg Pincus X, L.P. C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE NEW YORK, NY 10017 | Х | | | | | | |
| Warburg Pincus X GP L.P. C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE NEW YORK, NY 10017 | Х | | | | | | |
| WPP GP LLC C/O WARBURG PINCUS LLC 450 LEXINGTON AVENUE NEW YORK, NY 10017 | Х | | | | | | |

| 450 LEXINGTON AVENUE | |
|--------------------------------|---|
| NEW YORK, NY 10017 | |
| Warburg Pincus Partners GP LLC | |
| C/O WARBURG PINCUS LLC | x |
| 450 LEXINGTON AVENUE | Λ |
| NEW YORK, NY 10017 | |
| WARBURG PINCUS & CO. | |
| C/O WARBURG PINCUS LLC | x |
| 450 LEXINGTON AVENUE | Λ |
| NEW YORK, NY 10017 | |
| Signaturaa | |

Signatures WARBURG PINCUS PRIVATE EQUITY X O&G, L.P. By: WP X, L.P., its general partner By: WP X GP L.P., its GP By: WPP GP LLC, its GP By: WP Partners, L.P., its MM By: WP 02/26/2019 Partners GP LLC, its GP By: WP & Co., its MM By: Name: Robert B. Knauss Title: Partner **Signature of Reporting Person Date WARBURG PINCUS X PARTNERS, L.P. By: WP X, L.P., its GP By: WP X GP L.P., its GP By: WPP GP LLC, its GP By: WP Partners, L.P., its MM By: WP Partners GP LLC, its 02/26/2019 GP By: WP & Co., its MM By: Name: Robert B. Knauss Title: Partner **Signature of Reporting Person Date WARBURG PINCUS X GP L.P. By: WPP GP LLC, its GP By: WP Partners, L.P., its MM By: WP Partners GP LLC, its GP By: WP & Co., its MM By: Name: Robert B. Knauss Title: 02/26/2019 Partner **Signature of Reporting Person Date WARBURG PINCUS X, L.P. By: WP X GP L.P., its GP By: WPP GP LLC, its GP By: WP Partners, L.P., its MM By: WP Partners GP LLC, its GP By: WP & Co., its MM By: Name: 02/26/2019 Robert B. Knauss Title: Partner **Signature of Reporting Person Date WPP GP LLC By: Warburg Pincus Partners, L.P., its managing member By: Warburg Pincus Partners GP LLC, its general partner By: Warburg Pincus & Co., its managing member By: 02/26/2019 Name: Robert B. Knauss Title: Partner **Signature of Reporting Person Date WARBURG PINCUS PARTNERS, L.P. By: Warburg Pincus Partners GP LLC, its general partner By: Warburg Pincus & Co., its managing member By: Name: Robert B. Knauss Title: 02/26/2019 Partner **Signature of Reporting Person Date WARBURG PINCUS PARTNERS GP LLC By: Warburg Pincus & Co., its managing member By: Name: Robert B. Knauss Title: Partner 02/26/2019 **Signature of Reporting Person Date WARBURG PINCUS & CO. By: Name: Robert B. Knauss Title: Partner 02/26/2019 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Effective February 26, 2019, WP X Partners (as defined below) and WP X O&G (as defined below) distributed an aggregate total of 17,514,873 shares of common stock, par value \$0.01 per share ("Common Stock"), of Antero Resources Corporation (the "Issuer") to their partners on a pro rata basis in accordance with their respective ownership interests as determined in accordance with the applicable limited partnership agreements of such entities (the "Distribution"), with no consideration being paid in connection therewith.

(2) This Form 4 is filed on behalf of (i) Warburg Pincus X Partners, L.P., a Delaware limited partnership ("WP X Partners"); and (ii) Warburg Pincus Private Equity X O&G, L.P., a Delaware limited partnership ("WP X O&G").

Warburg Pincus X, L.P., a Delaware limited partnership ("WP X GP"), is the general partner of WP X Partners and WP X O&G. Warburg Pincus X GP L.P., a Delaware limited partnership ("WP X GP LP"), is the general partner of WP X GP. WPP GP LLC, a

- (3) Delaware limited liability company ("WPP GP"), is the general partner of WP X GP LP. Warburg Pincus Partners, L.P., a Delaware limited partnership ("WP Partners"), is the managing member of WPP GP. Warburg Pincus Partners GP LLC, a Delaware limited liability company ("WP Partners GP"), is the general partner of WP Partners.
- (4) Warburg Pincus & Co., a New York general partnership ("WP"), is the managing member of WP Partners GP.

By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Warburg Pincus Reporting Persons and certain affiliates may be deemed to be beneficial owners of 499,830 shares of Common Stock of the Issuer held by WP X Partners and 15,594,358 shares of Common Stock of the Issuer held by WP X O&G. The Warburg Pincus

- (5) Reporting Persons and such affiliates disclaim beneficial ownership of such shares of Common Stock of the Issuer except to the extent of their direct pecuniary interest therein. WP Partners, WP Partners GP, and WP are directors-by-deputization solely for purposes of Section 16 of the Exchange Act. Information with respect to each of the Warburg Pincus Reporting Persons is given solely by such Warburg Pincus Reporting Person, and no Warburg Pincus Reporting Person has responsibility for the accuracy or completeness of information supplied by another Warburg Pincus Reporting Person.
- (6) Common Stock of the Issuer is held directly by WP X Partners.

Remarks:

This Form 4 is one of two Forms 4 filed relating to the same event. The Form 4 has been split into two filings because there are

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.